

Insurance Commission of Western Australia —

[Supplementary Information No B14.]

Question: Ms R. Saffioti asked for additional advice to the committee in and around the timings of decisions associated with the payment of a dividend by the Insurance Commission of WA and when that was booked in the *Pre-election Financial Projections Statement*.

Answer: The policy decision to subject the Insurance Commission of Western Australia (ICWA) to a dividend payment was taken by government in October 2012.

Subsequent to that decision, the following amounts were included in the Mid Year Review 2012/13 and the 2013 PFPS:

2012–13 — \$31.898m
2013–14 — \$31.552m
2014–15 — \$28.305m
2015–16 — \$24.888m
2016–17 — \$25.037m

The approval to introduce the Insurance Commission Western Australia Amendment Bill 2013 to Parliament was approved by the Government on 27 May 2013.

[Supplementary Information No B15.]

Question: Ms R. Saffioti asked: Can the minister show us, in both the budget year 2013–14 and the forward estimates, the total amount booked at the PFPS for the dividend?

Answer: The policy decision to subject the Insurance Commission of Western Australia (ICWA) to a dividend payment was taken by government in October 2012.

Subsequent to that decision, the following amounts were included in the Mid Year Review 2012/13 and the 2013 PFPS:

2012–13 — \$31.898m
2013–14 — \$31.552m
2014–15 — \$28.305m
2015–16 — \$24.888m
2016–17 — \$25.037m

The approval to introduce the Insurance Commission Western Australia Amendment Bill 2013 to Parliament was approved by the Government on 27 May 2013.