



MESSAGE No. 181

Mr Speaker

The Legislative Council acquaints the Legislative Assembly that it has agreed to the *Trustee Companies (Commonwealth Regulation) Amendment Bill 2010* subject to the amendments contained in the Schedule annexed; in which amendments the Legislative Council desires the concurrence of the Legislative Assembly.

A handwritten signature in blue ink, consisting of several large, overlapping loops and a long horizontal stroke at the bottom.

Hon Barry House
President of the Legislative Council

Legislative Council Chamber
Perth, 8 September 2011

Schedule indicating the amendments made by the Legislative Council in the Trustee Companies (Commonwealth Regulation) Amendment Bill 2010

No. 1

Page 5, lines 1 to 3 — To delete “applies when a certificate of transfer issued by ASIC under the Corporations Act section 601WBG comes into force.” and insert —

applies if —

- (a) ASIC cancels the licence of a trustee company (the *transferring company*) and makes a determination under the Corporations Act section 601WBA that there is to be a transfer of estate assets and liabilities from the transferring company to another licensed trustee company (the *receiving company*); and
- (b) ASIC issues a certificate of transfer under the Corporations Act section 601WBG for the transfer; and
- (c) either or both of the transferring company or the receiving company are registered in Western Australia.

No. 2

Page 5, line 4 — To delete “The” and insert —

When the certificate of transfer comes into force, the

No. 3

Page 8, after line 8 — To insert —

- (k) provide for and give effect to the transfer of duties, obligations, immunities, rights and privileges of the transferring company from the transferring company to the receiving company.



Clerk of the Legislative Council