

WESTERN AUSTRALIA

LEGISLATIVE COUNCIL

AMENDMENTS AND SCHEDULES

Supplementary Notice Paper No. 161
Issue No. 2

THURSDAY, 1 SEPTEMBER 2011

TRUSTEE COMPANIES (COMMONWEALTH REGULATION) AMENDMENT BILL 2010 [161-1C]

When in committee on the *Trustee Companies (Commonwealth Regulation) Amendment Bill 2010*:

Clause 11

Parliamentary Secretary representing the Attorney General: To move —

4/11 Page 5, lines 1 to 3 — To delete “applies when a certificate of transfer issued by ASIC under the Corporations Act section 601WBG comes into force.” and insert —

applies if ASIC —

- (a) cancels the licence of a trustee company (the *transferring company*) and makes a determination under the Corporations Act section 601WBA that there is to be a transfer of estate assets and liabilities from the transferring company to another licensed trustee company (the *receiving company*); and
- (b) issues a certificate of transfer under the Corporations Act, section 601WBG for the transfer; and
- (c) either the transferring company or the receiving company is registered in Western Australia.

Parliamentary Secretary representing the Attorney General: To move —

5/11 Page 5, line 4 — To delete “The” and insert —

When the certificate of transfer comes into force, the

