

Western Australia

Valuation of Land Amendment Bill 2015

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Western Australia

LEGISLATIVE ASSEMBLY

(As amended in Committee)

Valuation of Land Amendment Bill 2015

A Bill for

An Act to amend the *Valuation of Land Act 1978*.

The Parliament of Western Australia enacts as follows:

- 1 the term of the licence;
- 2 or
- 3 (B) 2.5 times the annual
- 4 rent that would be
- 5 payable for the licence
- 6 under that Act if it
- 7 were the first year of
- 8 the term of the licence;
- 9 or
- 10 (III) any other licence or a lease is
- 11 held under the *Mining*
- 12 *Act 1978* — 5 times the annual
- 13 rent payable for the licence or
- 14 lease under that Act; or
- 15 (IV) a licence or lease is held under
- 16 the *Petroleum and Geothermal*
- 17 *Energy Resources Act 1967* —
- 18 2.5 times the annual fee payable
- 19 for the licence or lease under
- 20 that Act; or
- 21 (VA) a permit or drilling reservation
- 22 is held under the *Petroleum and*
- 23 *Geothermal Energy Resources*
- 24 *Act 1967* — the annual fee
- 25 payable for the permit or
- 26 drilling reservation under that
- 27 Act; or
- 28

29 (2) In section 4(1) in the definition of *unimproved value* after

30 paragraph (b)(ii)(I) insert:

31

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33

34

or

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