

Western Australia

## **Valuation of Land Amendment Bill 2015**

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Western Australia

LEGISLATIVE ASSEMBLY

*(As amended in Committee)*

## **Valuation of Land Amendment Bill 2015**

**A Bill for**

**An Act to amend the *Valuation of Land Act 1978*.**

The Parliament of Western Australia enacts as follows:

s. 1

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1   **1.     Short title**

2           This is the *Valuation of Land Amendment Act 2015*.

3   **2.     Commencement**

4           This Act comes into operation as follows —

- 5           (a) sections 1 and 2 come into operation on the day on  
6                which this Act receives the Royal Assent (*assent day*);  
7           (b) the rest of the Act —  
8                (i) comes into operation on 30 June 2015 if assent  
9                day is not later than that day; or  
10              (ii) is deemed to have come into operation on  
11                30 June 2015 if assent day is later than that day.

12   **3.     Act amended**

13           This Act amends the *Valuation of Land Act 1978*.

14   **4.     Section 4 amended**

- 15   (1) In section 4(1) in the definition of *unimproved value*:  
16       (a) in paragraph (b)(ii)(I) delete “rent that would be  
17           payable” and insert:  
18                annual rent that would be used to calculate unimproved  
19                value under item (II) or (III)  
20                value under item (II) or (III)  
21       (b) delete paragraph (b)(ii)(II), (III) and (IV) and insert:  
22                (II) an exploration licence is held  
23                    under the *Mining Act 1978* —  
24                    (A) 2.5 times the annual  
25                    rent payable for the  
26                    licence under that Act  
27                    if it is the first year of  
28                    if it is the first year of  
29                    if it is the first year of

- 1 the term of the licence;  
2 or  
3 (B) 2.5 times the annual  
4 rent that would be  
5 payable for the licence  
6 under that Act if it  
7 were the first year of  
8 the term of the licence;  
9 or  
10 (III) any other licence or a lease is  
11 held under the *Mining*  
12 *Act 1978* — 5 times the annual  
13 rent payable for the licence or  
14 lease under that Act; or  
15 (IV) a licence or lease is held under  
16 the *Petroleum and Geothermal*  
17 *Energy Resources Act 1967* —  
18 2.5 times the annual fee payable  
19 for the licence or lease under  
20 that Act; or  
21 (VA) a permit or drilling reservation  
22 is held under the *Petroleum and*  
23 *Geothermal Energy Resources*  
24 *Act 1967* — the annual fee  
25 payable for the permit or  
26 drilling reservation under that  
27 Act; or  
28

29 (2) In section 4(1) in the definition of *unimproved value* after  
30 paragraph (b)(ii)(I) insert:

31  
32  
33  
34

or

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