

SUPPLY BILL 2017

EXPLANATORY MEMORANDUM

- Clause 1: Short Title
- Clause 2: Provides for the Act to come into operation on the day on which it receives Royal Assent.
- Clause 3: Issue and application of \$12,187,000,000 (twelve billion, one hundred and eighty seven million dollars). This amount is 50% of the 2016-17 appropriations and is expected to enable agencies to operate through to the middle of December 2017.
- (1) Provides for the issue and application from the Consolidated Account for the 2017-18 financial year of \$10,946,000,000 (ten billion, nine hundred and forty six million dollars) for recurrent services and \$1,241,000,000 (one billion, two hundred and forty one million dollars) for capital purposes.
 - (2) Empowers the Treasurer to issue and apply the moneys granted by subsection (1).
- Clause 4: This clause authorises the Treasurer to use the moneys granted under Clause 3 for the purposes of funding any services pending those services being voted by the Legislative Assembly during the 2017-18 financial year. By convention, and as recognised in the Second Reading speeches of previous Supply Bills, the services to be funded are the works, services and purposes approved either under the most recent Appropriation Acts, or one that is not provided for by an appropriation by an Appropriation Act for that year as approved under section 27(1) of the *Financial Management Act 2006*.