## Western Australia

# Metropolitan Region Improvement Tax Amendment Bill 2004

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#### Western Australia

### **LEGISLATIVE ASSEMBLY**

## Metropolitan Region Improvement Tax Amendment Bill 2004

#### A Bill for

An Act to amend the Metropolitan Region Improvement Tax Act 1959.

The Parliament of Western Australia enacts as follows:

#### 1. Short title

This Act may be cited as the *Metropolitan Region Improvement Tax Amendment Act 2004*.

#### 2. Commencement

This Act comes into operation on the day on which the *Planning and Development Act 2004* comes into operation.

#### 3. The Act amended

The amendments in this Act are to the *Metropolitan Region Improvement Tax Act 1959*\*.

[\* Reprint 3 as at 9 May 2003.]

#### 4. Section 8 amended

(1) Section 8 is amended by inserting after "subsequent year of assessment" —

"

up to and including the year of assessment ending on 30 June immediately following the day on which the *Planning and Development Act 2004* comes into operation

".

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(2) After section 8 the following section is inserted —

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# 9. Rate of tax imposed after 30 June following commencement of *Planning and Development*Act 2004

For the year of assessment commencing on

1 July immediately following the day on which the *Planning and Development Act 2004* comes into operation, and for each subsequent year of assessment, the rate of tax referred to in section 2 and imposed and payable under the *Planning and Development Act 2004*, is 0.15 cent for every dollar of the unimproved value of the land according to the

valuation in force under the Valuation of Land

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s. 4

Act 1978 at midnight on 30 June in the previous financial year.

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