COMMITTEE REPORT



Statement from the Chair of the **Economics and Industry Standing** Committee - 18 August 2011

Mr Speaker

I present for tabling a report of the Economics and Industry Standing Committee. The report takes the form of a one page document setting out the response of the Economics and Industry Standing Committee to the referral from the House dated 15 June 2011. The response states:

On Wednesday, 15 June 2011 the House requested that the Economics and Industry Standing Committee determine terms of reference for an inquiry by that committee into the problems in the Dalyellup housing estate and the wider impact of these types of problems in Western Australia, and to report to the House in August 2011 those terms of reference and the date on which the committee will report.

At its meeting of Wednesday, 17 August 2011, the Committee resolved to adopt the following terms of reference:

The Economics and Industry Standing Committee is to inquire into and report on:

- 1. The conduct of Ironbridge Holdings Pty Ltd in meeting its contractual obligations on its residential property developments in Western Australia with a particular emphasis on The Tuarts estate in Dalyellup.
- 2. The Committee will also investigate:
 - a) The incidence of late or non-delivery of items offered by residential land and property developers under "incentive packages".
 - b) The redress available to buyers for late or non-delivery of such items.

The Committee will report to the Legislative Assembly on these matters by Thursday, 1 December 2011.

I table this Report.

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Dr M.D.NAHAN, MLA

CHAIR