

SUPPLY BILL 2001

Committee Notes

Clause 1

Short Title.

Clause 2

Provides for the Act to come into operation on the day on which it receives Royal Assent.

Clause 3

- (1) Provides for the issue and application from the Consolidated Fund for the 2001/02 financial year \$5,100 million for recurrent services and \$400 million for capital services.
- (2) Empowers the Treasurer to issue and apply the moneys granted by subsection (1).

Clause 4

This clause authorises the Treasurer to use the moneys granted under Clause 3 for the purposes of funding any services pending those services being voted by the Legislative Assembly during the 2001/02 financial year. By convention, and as recognised in the Second Reading speeches of previous Supply Bills, the services to be funded are the works, services and purposes approved either under the most recent Appropriation Acts, or of an extraordinary or unforeseen nature as approved by the most recent Treasurer's Advance Authorisation Act and the Financial Administration and Audit Act.