

Western Australia

Racing and Wagering Western Australia Tax Amendment Bill 2006

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Western Australia

LEGISLATIVE ASSEMBLY

**Racing and Wagering Western Australia Tax
Amendment Bill 2006**

A Bill for

**An Act to amend the *Racing and Wagering Western Australia Tax
Act 2003*.**

The Parliament of Western Australia enacts as follows:

s. 1

1. Short title

This is the *Racing and Wagering Western Australia Tax Amendment Act 2006*.

2. Commencement

5 This Act comes into operation on the day on which the *Racing and Wagering Legislation Amendment Act 2006* comes into operation.

3. The Act amended

10 The amendments in this Act are to the *Racing and Wagering Western Australia Tax Act 2003**.

[* *Act No. 37 of 2003.*]

4. Section 3 amended

Section 3 is amended after the definition of “fixed odds wager” by inserting —

15 “

“**gross revenue**”, in relation to off-course racing wagers, means the amount equal to A minus B, where —

20

(a) “**A**” is the amount of all moneys paid to RWWA in respect of those wagers; and

(b) “**B**” is the amount of all moneys paid by RWWA by way of winnings in respect of those wagers;

25

“**off-course racing wager**” has the same meaning as in the RWWA Act section 102;

”.

5. Section 4 amended

(1) Section 4 is amended by deleting “The” and inserting instead —

“

(1) Subject to subsection (2), the

”.

(2) At the end of section 4 the following subsection is inserted —

“

(2) The rate of tax imposed by this Act and payable under the RWWA Act in relation to off-course racing wagers is 11.91% of the gross revenue received by RWWA in respect of those wagers.

”.
