



LEGISLATIVE COUNCIL STANDING COMMITTEE ON ESTIMATES AND FINANCIAL OPERATIONS

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The Committee asked:

- 1) For each project identified in your asset investment program in Budget Paper No 2, was it subject to cost-benefit analysis and, if so, what was its ratio?

Answer.

LandCorp operates in accordance with the *Western Australian Land Authority Act 1992* (the Act) which requires consideration of economic, social and environmental outcomes. The cost benefit analysis undertaken for Peel Business Park, Nambeelup and Ocean Reef Marina applied a hybrid approach which considered these items in addition to financial impacts, but did not include the calculation of a financial cost benefit ratio.

The legislative requirement is that at the time of entering into a project, LandCorp must ensure the project exceeds a minimum hurdle rate of return which is calculated annually and is effectively LandCorp's weighted average cost of capital.

Business Cases for Port Hedland Spoilbank Marina and Bunbury Waterfront Stage 3 are currently being prepared.

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Hon Peter Collier MLC asked:

- 1) How many Aboriginal people were employed by the agency/department on July 1st 2017 and April 30th 2018?

Answer:

1 July 2017. 4

30 April 2018. 3

- 2) How many Aboriginal people employed by the agency/department were Level 8 and above (including Senior Executive Service positions) on July 1st 2017 and April 30th 2018?

Answer:

1 July 2017: Nil

30 April 2017 Nil

A handwritten signature or set of initials, possibly 'PS', written in black ink.