



# **THE TREASURER'S ANNUAL STATEMENTS**

**2002–03**



# THE TREASURER'S ANNUAL STATEMENTS

2002-03

The Treasurer's Annual Statements are prepared, audited and tabled in both Houses of Parliament in accordance with sections 60 and 93 of the Financial Administration and Audit Act 1985 and regulation 9(2) of the Financial Administration Regulations.

**The Treasurer's Annual Statements 2002–03**

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## THE TREASURER'S ANNUAL STATEMENTS

The Treasurer's Annual Statements are produced in accordance with section 60 of the *Financial Administration and Audit Act 1985 (FA&A Act)* and Financial Administration Regulation 9(2), and form part of the accountability cycle in reporting actual revenue and expenditure against budget.

The statements report on the transactions and balances of the Consolidated Fund, the Treasurer's Advance Account and the Trust Fund on a predominantly cash accounting basis. The Consolidated Fund statements are structured to report actual expenditure against the budget estimates as per the *Appropriation (Consolidated Fund) Act (No.1)* for recurrent purposes and the *Appropriation (Consolidated Fund) Act (No.2)* for capital purposes. They also detail amounts authorised by other statutes, being both recurrent and capital amounts permanently appropriated under those Acts.

The 2002-03 Budget is the second year in which appropriations for recurrent purposes are recorded on an accrual basis. Under the accrual appropriations regime, agencies still receive cash to meet their immediate cash needs, while the non-cash component of appropriations is credited to a holding account established under section 27(1) of the *FA&A Act*. Consolidated Fund revenue is still recorded on a cash basis for the purposes of the Treasurer's Annual Statements.

### THE TREASURER'S ANNUAL STATEMENTS IN CONTEXT

The Treasurer's Annual Statements are one source of financial information in respect of the operations of government in Western Australia. Other sources include:

- the annual Budget Papers;
- the Government Financial Results Report;
- the Consolidated Financial Statements of the Government of Western Australia; and
- the annual financial statements of individual departments and statutory authorities.

These sources serve differing roles.

As indicated above, the Treasurer's Annual Statements are designed to report (on a predominantly cash basis) actuals against budget for the various funds operated by the State, such as the Consolidated Fund.

The Budget Papers detail the estimated revenue, expenditure, assets and liabilities of individual agencies and the whole-of-government for the budget year and three forward estimate years. They are designed primarily to facilitate the appropriation process, and to outline the Government's financial strategy and targets. Agency outcomes, outputs and performance information, as well as major achievements and planned achievements, are also detailed in the Budget Papers.

The Government Financial Results Report is a requirement of the *Government Financial Responsibility Act 2000*, and provides unaudited outturn information at the whole-of-government level on an accrual Government Finance Statistics (GFS) basis, thus permitting direct comparisons with the estimates and targets contained in that year's Budget Papers.

The Consolidated Financial Statements of the Government of Western Australia are prepared in accordance with the Australian Accounting Standards, and provide audited outturn information at the whole-of-government level on an accrual accounting basis.

Under the provisions of the *FA&A Act*, agencies prepare and table in Parliament annual reports on their operations incorporating audited financial statements. The financial statements of agencies are prepared on an accrual basis. Agency reports are part of the accountability reporting at agency level and in many cases extend below the level of the individual appropriations.

## THE LEGAL FRAMEWORK

The law relating to the finances of the State of Western Australia is contained principally in the *Constitution Act 1889*, the *Constitution Acts Amendment Act 1899* and the *FA&A Act*.

These Acts prescribe a fund basis of accounting. The legislation does not impose any restrictions on the purposes for which the Consolidated Fund may be appropriated.

The *Constitution Act* creates the Consolidated Fund and provides for the Consolidated Fund to be appropriated by Parliament. The *FA&A Act* creates and defines the scope of the Trust Fund and the Treasurer's Advance Account. These three funds are collectively called the Treasurer's Accounts.

Amongst other things, the *FA&A Act* also:

- lays down the requirements for the administration of the finances of the State, statutory authorities and other bodies, including the receipt, custody and issue of public and other moneys;
- provides for reporting by Accountable Officers and Accountable Authorities; and
- authorises and regulates the investment of public moneys.

## THE COMPONENTS OF THE TREASURER'S ANNUAL STATEMENTS

The Treasurer's Annual Statements are comprised of two parts and two appendices.

**Part A** reports on the Treasurer's Accounts as required by section 60 of the *FA&A Act*. The statement of Treasurer's Balances (Statement No.1) lists the balances of each of the three elements of the Treasurer's Accounts (Consolidated Fund, Trust Fund and Treasurer's Advance Account) and details the holding of the net balance of these in cash and investments. The subsequent statements report on each of the three elements in turn.

**Part B** reports on key areas of the State's loan liability, other special agreements with the Commonwealth Government and contingent liabilities, as required by Financial Administration Regulation 9(2).

**Appendix A** lists details of revenue received under net appropriation determinations.

**Appendix B** contains a copy of the Trust Statement for each account of the Trust Fund opened during the year in accordance with section 10 of the *FA&A Act*.

## CERTIFICATION OF THE TREASURER'S ANNUAL STATEMENTS

The financial statements, prepared in compliance with the provisions of section 60 of the Financial Administration and Audit Act 1985, are presented hereunder in Part A. In addition to the requirements of that Act, information is also provided in Part B on the loan and contingent liabilities of the State in accordance with the requirements of the Financial Administration Regulations.

The accompanying financial statements numbers 1 to 11 have been prepared from proper accounts and records to present fairly the financial transactions for the financial year ending 30 June 2003 and the state of affairs as at 30 June 2003.

At the date of signing we are not aware of any circumstances which would render the particulars included in the financial statements misleading or inaccurate.

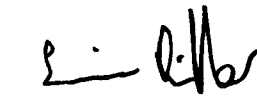


Colin Murphy  
EXECUTIVE DIRECTOR  
(FINANCE)



J L Langoulant  
UNDER TREASURER

25 August 2003



Eric Ripper MLA  
TREASURER

26 AUG 2003



## AUDITOR **GENERAL**

### INDEPENDENT AUDIT OPINION

To the Parliament of Western Australia

### TREASURER'S ANNUAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2003

#### **Audit Opinion**

In my opinion,

- (i) the controls exercised by the Under Treasurer on behalf of the Treasurer provide reasonable assurance that the receipt, expenditure and investment of moneys, the acquisition and disposal of property, and the incurring of liabilities have been in accordance with legislative provisions; and
- (ii) the Treasurer's Annual Statements and the notes thereto are prepared to the level and in the manner and form prescribed by the Financial Administration Regulations 1986, are based on proper accounts and present fairly the transactions for the year ended June 30, 2003.

#### **Scope**

##### ***The Under Treasurer's Role***

The Under Treasurer on behalf of the Treasurer is responsible for keeping the Treasurer's accounts and maintaining adequate systems of internal control, preparing the Treasurer's Annual Statements, and complying with the Financial Administration and Audit Act 1985 (the Act) and other relevant written law.

The Treasurer's Annual Statements report on:

- the transactions and balances of the Consolidated Fund, the Treasurer's Advance Account and the Trust Fund; and
- key areas of the State's loan and contingent liabilities, and other special agreements with the Commonwealth Government.

##### ***Summary of my Role***

As required by the Act, I have independently audited the Treasurer's accounts and the Treasurer's Annual Statements as set out on pages 1 to 109 to express an opinion on the controls and financial statements. This was done by looking at a sample of the evidence.

The Treasurer's Annual Statements are, in part, an aggregation of the transactions of departments and statutory authorities operating against the Public Bank Account at the Department of Treasury and Finance. Some statutory authorities are permitted by their legislation to bank or invest funds outside the Public Bank Account in the applicable corporate name. In such cases the transactions are not reported in the Treasurer's Annual Statements but information is available in the annual report of the relevant statutory authority. My audit opinion on controls expressed above relates only to the controls exercised by the Under Treasurer on behalf of the Treasurer in the processing within the

**Treasurer's Annual Statements  
for the year ended June 30, 2003**

Department of Treasury and Finance of transactions of departments and statutory authorities operating against the Public Bank Account, and does not include controls exercised by departments or statutory authorities. My opinions on the controls exercised by departments or statutory authorities are contained in the individual opinions for each department or statutory authority.

An audit does not guarantee that every amount and disclosure in the financial statements is error free. The term "reasonable assurance" recognises that an audit does not examine all evidence and every transaction. However, my audit procedures should identify errors or omissions significant enough to adversely affect the decisions of users of the financial statements.

A handwritten signature in black ink, appearing to read 'D D R Pearson', with a stylized, cursive script.

D D R PEARSON  
AUDITOR GENERAL  
October 31, 2003



# THE TREASURER'S ANNUAL STATEMENTS

2002-03

PART A

## THE TREASURER'S ACCOUNTS

Prepared in compliance with section 60  
of the Financial Administration and Audit Act 1985



## **SUMMARY OF ACCOUNTING POLICIES ADOPTED IN THE PREPARATION OF THE TREASURER'S ANNUAL STATEMENTS**

The Treasurer's Accounts are maintained predominantly on a cash basis, with revenue being recorded during the financial year in which it is received and expenditure being recorded during the financial year when the payment is made. The Treasurer's Accounts, therefore, exclude revenue due but not collected during the financial year, and invoices received but not paid during the financial year for goods and services obtained.

There are three areas in which the *FA&A Act* provides for departures from the system of recording payments on a cash basis. The first relates to the non-cash component of appropriations which are charged against the Consolidated Fund and credited to holding accounts established under section 27(1) of the *FA&A Act*. Amounts standing to the credit of these accounts can be drawn upon in future years to meet relevant commitments in relation to depreciation (asset replacement) and leave liabilities. The second of these is in respect of accrued payroll. Once in every eleven years there are 27 fortnightly paydays during the financial year as opposed to the normal 26 paydays. Section 27(2) of the *FA&A Act* provides that the Treasurer may direct that such amounts as may be required to be provided in a financial year for payment of salaries and wages for a 27th fortnight and 53rd weekly pay period occurring in a financial year, shall be charged against the appropriate Consolidated Fund items and transferred to a suspense account. The third situation occurs under section 15C of the *FA&A Act*, which provides for monies appropriated to be credited to an operating trust account. This enables any unexpended balance of an appropriation at year-end to be transferred to the trust account.

A fund accounting system is used with the principal fund entities being the Consolidated Fund, the Trust Fund and the Treasurer's Advance Account. The receipts and payments of departments and statutory authorities embraced by the Treasurer's Accounts are reported on in relation to these fund entities and include any amounts transferred between funds.

Amounts in the financial statements are rounded to the nearest dollar except where minor adjustments are required to avoid rounding differences in additions. Accounting records are maintained, and controls apply, to figures in dollars and cents.

### **THE TREASURER'S ACCOUNTS**

The Treasurer's Accounts, as described in the *FA&A Act*, include only transactions and operations against the Public Bank Account maintained by the Treasurer. Some statutory authorities are permitted by their governing legislation to bank or invest funds outside the Public Bank Account in the applicable corporate name. In such cases the transactions are not reported in the Treasurer's Annual Statements but information is available from the annual report of the relevant authority.

The aggregate balance of the Treasurer's Accounts, as shown in the Treasurer's Balances (Statement No.1), increased by \$211.4 million during the year, being the combination of a \$228.9 million decrease in the Consolidated Fund, a \$440.9 million increase in the Trust Fund balance and a \$0.6 million decrease in the unrecouped advances of the Treasurer's Advance Account.

### **BANKER**

The Public Bank Account of the Government of Western Australia is held with the Perth Branch of the Commonwealth Bank of Australia.

**TREASURER'S BALANCES AS AT 30 JUNE**

		<b>2003</b>	<b>2002</b>
		<b>\$</b>	<b>\$</b>
<b>THE TREASURER'S ACCOUNTS</b>			
Consolidated Fund	Note 1	(661,810,489)	(432,953,723)
Trust Fund — Total Balances Held	Note 1	2,106,726,689	1,665,812,737
Treasurer's Advance Account — Net Advances		(12,338,398)	(11,755,532)
		<b>1,432,577,802</b>	<b>1,221,103,482</b>
<b>REPRESENTED BY:</b>			
Investments		1,412,435,507	1,203,093,393
less:			
Public Bank Account and Cash on Hand		20,142,295	18,010,089
		<b>1,432,577,802</b>	<b>1,221,103,482</b>

Note 1 The balance of the Consolidated Fund at 30 June 2003 includes non-cash appropriations of \$786,219,000 (30 June 2002: \$423,279,000), representing the non-cash cost of agency outputs. These appropriations are credited to agency holding accounts within the Suspense Account group of the Trust Fund.

**CONSOLIDATED FUND**

The presentation of the Consolidated Fund Sector table in the 2002–03 Budget Statements is based on GFS reporting standards which classify capital repayments and certain other receipts and payments as financing activities. This presentation differs from that shown in Statement 2A which is prepared in order to comply with regulation 9(2) of the *FA&A Act*. The GFS format is reflected in the table presented on page 17.

Details of the major variations from the budget estimates are provided in the Consolidated Fund Estimates Outturn section preceding Statement No. 2.

## TRUST FUND

The Trust Fund balance increased by \$440.9 million. This represents the net effect of an increase of \$23.1 million in the Private Trust Accounts, an increase of \$426.8 million in the Suspense Account, an increase of \$55.7 million in the Commonwealth Grants and Advances, partially offset by a decrease of \$64.7 million in the Governmental Operating and Trust Accounts. Individual balances of all Trust Fund accounts are listed in Statement No. 5.

## TREASURER'S ADVANCE

The \$12.3 million Treasurer's Advance balance reflects net unrecouped advances at 30 June. As required by the *Treasurer's Advance Authorisation Act*, excesses and unforeseen expenditure against the Consolidated Fund are included in the balance of the Consolidated Fund at 30 June, pending subsequent appropriation by Parliament. Further information is provided in Statement No.7.

When the payments from the Treasurer's Advance Account for excess and unforeseen expenditure chargeable against the Consolidated Fund are taken into account, the total amount drawn against the Treasurer's Advance Authorisation at 30 June 2003 was \$184.6 million, a decrease of \$89.3 million on the \$273.9 million for the year ended 30 June 2002. Further information is provided in Statement No.6.

## INVESTMENTS

Part II, Division 7 of the *FA&A Act* allows the Treasurer to invest moneys standing to the credit of the Public Bank Account. Apart from one specific investment arrangement, the investments are managed for the Department of Treasury and Finance by the Western Australian Treasury Corporation. The total amount invested at 30 June 2003 under the provisions of the *FA&A Act* increased by \$209.3 million compared with 30 June 2002. The investments held at 30 June were:

	2003 \$	2002 \$
<b>Investments Managed by W.A. Treasury Corporation</b>		
<i>Short Term Money Market Portfolio (Maturities 0 – 1 Year)</i>		
Deposits at Call with Banks	502,900,000	117,700,000
Bank Bills and Bank Negotiable Certificates of Deposits	697,126,184	880,307,628
	<hr/>	<hr/>
	1,200,026,184	998,007,628
<i>Long Term Bond Portfolio (Maturities 0 – 5 Years)</i>		
Commonwealth and State Government Guaranteed Securities	197,027,323	188,931,765
<b>Investments Managed by Department of Treasury and Finance</b>		
Commonwealth and State Government Guaranteed Securities	15,382,000	16,154,000
	<hr/>	<hr/>
<b>TOTAL INVESTMENTS</b>	1,412,435,507	1,203,093,393



## CONSOLIDATED FUND



## CONSOLIDATED FUND

### Background

The *Constitution Act* requires that generally the revenue of the Crown be paid into the Consolidated Fund and that payments out of the Fund be appropriated by Parliament. Accordingly, Consolidated Fund revenue is not available for use by the organisation concerned and must be paid direct to the credit of the Fund. Both the amount and the expressed purpose of the relevant appropriation limit the expenditure that can then be made.

The appropriations granted by Parliament are of two distinct types. These are annual appropriations and standing (or permanent) appropriations.

**Annual Appropriations** are those passed by Parliament each year via the *Appropriation Acts* and comprise appropriations for recurrent and capital purposes, including net appropriation determinations pursuant to section 23A of the *FA&A Act*. Details of these appropriations are contained in Budget Paper No.2 *Budget Statements*, which support the *Appropriation Acts* and include:

- estimates of revenue to be collected from various sources; and
- expenditure items for each department, statutory authority or other body funded by the Crown.

There are two *Appropriation Acts*, one for recurrent services being *Appropriation (Consolidated Fund) Act (No. 1)*, and the other for capital purposes being *Appropriation (Consolidated Fund) Act (No. 2)*.

Where circumstances arise in which it becomes necessary to expend funds in excess of an appropriation, or where it is considered necessary to undertake works or services which were not provided for by an appropriation, the Treasurer (in the case of an excess on an appropriation) or the Governor (in the case of new works or services) may approve the provision of supplementary funds. Supplementary funding is approved on the authority of the *Treasurer's Advance Authorisation Act*, and is charged against the Consolidated Fund pending subsequent appropriation by Parliament. This expenditure is identified separately in Statement No. 2C: *Consolidated Fund - Expenditure as Expenditure in Excess of Vote* and the aggregate amount is shown in Statement No. 6.

The Treasurer may make net appropriation determinations under section 23A of the *FA&A Act*, providing for revenue received by departments or statutory authorities to be retained for one or more specified services or all services relating to a specified purpose, other than moneys received:

- by way of taxes or fines under any written law;
- by way of royalty in respect of fauna or forest produce or in respect of minerals, petroleum, water or other natural resources of the State;
- from the Commonwealth in the form of a general purpose grant; or
- from any other source prescribed for the purposes of this section by regulation.

Where the estimates include the specified purpose as a net appropriation, an amount equal to the revenue is regarded as being appropriated for the specified purpose. The amount of revenue subject to net appropriation determinations for 2002-03 is broadly similar to that in 2001-02.

Annual appropriations last for only one year and lapse at 30 June.

**Permanent Appropriations** occur when Parliament passes an Act that includes an 'open ended' appropriation that does not lapse at the end of the financial year. There are two variations on this approach:

- revenue from a specific source which is appropriated to the purposes of an individual organisation. This is done so that the organisation can operate as a business undertaking such as Western Power, the Water Corporation and Homeswest. Except where legislation provides otherwise, revenue is paid into the account of the organisation concerned and does not appear as transactions of the Consolidated Fund. The exceptions are hypothecated revenues from Motor Vehicle Licences, Main Roads Permit Fees for Oversize Vehicles and Loads, Metropolitan Region Improvement Tax, Lotteries Commission Sports Lotteries, Art Lotteries and Hospital Fund contributions, which are all required to be paid to the Consolidated Fund; and
- where the purpose of the expenditure is strictly defined and the appropriation is against Consolidated Fund revenue in general rather than against a specific source. Expenditure against such standing appropriations is identified in the statements as "Amount Authorised by Other Statutes". Payments against appropriations under this heading include the salaries of Members of Parliament and certain public officers, various superannuation and pension payments, obligations under various agreements and payments against items such as loans guaranteed by the Treasurer. The expenditure is paid from the Consolidated Fund and, accordingly, is included in the reporting of the Fund's transactions.

### **Accrual Appropriation Arrangements**

The 2002-03 Budget was the second budget to include accrual appropriations and Capital User Charge arrangements. Accrual appropriations were introduced to account for the non-cash costs involved in providing a service, namely accruing leave entitlements and asset depreciation. Importantly, they are not a source of additional cash funds and can only be used for the purposes prescribed by the legislation. The appropriations for the purchase of outputs are paid partly in the form of cash and partly as an asset, held in the Holding Account, which agencies may draw on at some future date. The 2002-03 year was the first time that agencies were able to draw down from the Holding Account.

Draw downs from the Holding Account can be for asset replacement or reductions in leave liabilities. In regard to asset replacement, agencies submit their business case in the form of a Capital Investment Plan to the Department of Treasury and Finance. Asset replacements later approved by Cabinet are included in the Capital Works Program, which is detailed in the Budget Papers. Draw downs from the Holding Account for asset replacement are calculated taking into consideration the amount of depreciation for those assets included in total appropriations approved by Parliament from 1 July 2001. Similarly, agencies can put forward a business case for reductions in leave liability and, if approved, amounts will be reflected in the Budget Papers.

### **Reporting**

Statement No.2 provides details of Consolidated Fund revenue and expenditure for the 2002-03 financial year and the balance of the Fund as at 30 June 2003. As the function of these statements is to report against appropriations, they are structured to provide details of expenditure under *Appropriation (Consolidated Fund) Acts (No.1) and (No.2)* and Amounts Authorised by Other Statutes separately. Comparative expenditure and revenue data is reported for the 2001-02 financial year.

Details of major revenue and expenditure variations are provided below. In addition, the annual reports of the relevant agencies are required to explain significant individual variations from estimates or appropriations.

### **Overview**

The 2002-03 financial year ended with a Consolidated Fund accrual deficit of \$661.8 million. Of this amount, \$786.2 million is held in Holding Account balances for agencies. In cash terms, the Fund ended the year in a \$124.4 million cash surplus position (see Statement No.2A).

## CONSOLIDATED FUND

### Actuals compared with Estimate for 2002-03, and 2001-02 Actuals

This table identifies the receipts, expenditures and the result together with associated financing transactions. This provides a more detailed picture of budget comparisons than in Statement 2A, which is presented in order to comply with regulation 9(2) of the *FA&A Act*.

	2002-03 Estimate \$'000	2002-03 Actual \$'000	2001-02 Actual \$'000
<b>Receipts</b>			
Operating Activities			
Taxation	2,775,277	2,839,052	2,511,127
Commonwealth Grants	3,054,710	3,081,527	3,043,807
Government Enterprises	622,453	663,274	641,695
Receipts from other agencies	2,351,791	2,518,705	2,333,075
Other	915,637	851,401	845,745
<i>Total Operating Activities</i>	<u>9,719,868</u>	<u>9,953,958</u>	<u>9,375,448</u>
Financing Activities			
Repayment of Recoverable Advances	19,381	19,317	20,712
Transfers from the Public Bank Account			
Interest Earned Account	32,678	17,550	35,100
Transfers from other trusts:			
State Development Fund	—	—	27,100
Bankwest Pension Trust	2,809	2,420	2,708
Borrowings	161,826	65,000	—
<i>Total Financing Activities</i>	<u>216,694</u>	<u>104,288</u>	<u>85,620</u>
<i>Total Receipts</i>	<u>9,936,562</u>	<u>10,058,246</u>	<u>9,461,068</u>
<b>Expenditure</b>			
Recurrent			
Authorised by Other Statutes	985,499	911,847	880,243
Appropriation Act (No.1)	8,767,393	8,650,426	8,311,211
Unforeseen Expenditure under the			
Treasurer's Advance Authorisation Act	—	159,188	223,120
<i>Total Recurrent Expenditure</i>	<u>9,752,892</u>	<u>9,721,461</u>	<u>9,414,574</u>
Investing Activities			
Authorised by Other Statutes	44,540	102,247	97,183
Appropriation Act (No.2)	449,253	399,810	585,955
Unforeseen Expenditure under the			
Treasurer's Advance Authorisation Act	—	13,073	39,012
<i>Total Capital (Investing) Activities</i>	<u>493,793</u>	<u>515,130</u>	<u>722,150</u>
<i>Total Expenditure</i>	<u>10,246,685</u>	<u>10,236,591</u>	<u>10,136,724</u>
Financing Activities			
Capital Repayments	11,678	50,443	103,011
Transfers to Debt Retirement Reserve	70	69	16,205
<i>Total Capital (Financing) Activities</i>	<u>11,748</u>	<u>50,512</u>	<u>119,216</u>
	<u>10,258,433</u>	<u>10,287,103</u>	<u>10,255,939</u>
Consolidated Fund balance			
Opening balance at 1 July	(428,145)	(432,954)	361,918
Closing balance at 30 June	(750,016)	(661,810)	(432,954)

Columns may not add due to rounding

## RECEIPTS

Consolidated Fund receipts totalled \$10,058.2 million in 2002-03, an increase of \$122.2 million (1.2%) on the budget estimate of \$9,936.1 million.

Details of material revenue variations are as follows:

- **Taxation – Actual \$2,839.1 million (\$63.9 million or 2.3% above estimate).**

Variations in the major components were:

- *Mirror Taxes* were initially included in the 2002-03 Budget as tax receipts totalling \$39.1 million. The accounting treatment in the actuals treats these receipts as Commonwealth grants. That is, in the 2002-03 actuals, tax receipts exclude mirror tax monies. Commonwealth grants receipts (see below) include an upward variance attributable to this change in treatment for mirror tax receipts.
- *Stamp Duty on Conveyances and Transfers* amounted to \$788.0 million, \$95.2 million (or 13.7%) greater than the budget estimate, due to stronger than expected activity in the residential property market, in turn reflecting a greater than expected impact of the First Home Owner Grant scheme and continuing low interest rates. In addition, there were a number of large, one-off commercial property transactions.
- *Payroll Tax* amounted to \$1,015.2 million, \$26.8 million (or 2.6%) lower than the estimate, due to slightly lower than expected employment growth.
- *Stamp Duty on Insurance Policies* amounted to \$219.6 million, \$10.9 million (or 4.7%) lower than the estimate, reflecting weaker than expected insurance premium growth for all general insurance policies.
- *Stamp Duty on Mortgages* amounted to \$93.7 million, \$4.2 million (or 4.7%) higher than the estimate, for similar reasons to stamp duty on conveyances and transfers, as outlined above.
- *Stamp Duty on Vehicle Registrations - Licences* receipts were \$231.3 million, \$16.9 million (or 7.9%) higher than the estimate, due to higher than expected motor vehicle licence transfers.
- *Land Tax* totalled \$258.3 million, \$8.2 million (or 3.1%) lower than the estimate, reflecting declines in unimproved values for some Central Business District properties.
- *Debits Tax* receipts were \$94.9 million, \$2.6 million (or 2.7%) lower than the estimate, due to a continued decline in the use of cheque based accounts.

- **Commonwealth Grants – Actual \$3,081.5 million (\$26.8 million or 0.9% above estimate).**

Under the Intergovernmental Agreement on the Reform of Commonwealth–State Financial Relations, the State receives a share of all Goods and Services Tax (GST) revenue collected by the Commonwealth, which is 'topped-up' with Budget Balancing Assistance grants to ensure that the State is no worse off under the GST-related reforms. Higher than estimated GST grants (up \$16.0 million) mainly reflect revisions to the following items that are taken into account in determining the level of Budget Balancing Assistance:

- estimated State revenues forgone under the GST-related tax reforms (\$28.1 million above estimate);
- expenditure incurred under the First Home Owner Grant scheme (intended to compensate first home buyers for the impact of the GST), which was \$9.0 million below estimate; and
- State expenditure savings due to the abolition of State off-road diesel subsidies under the GST-related reforms (\$3.4 million below estimate).

National Competition Policy (NCP) payments were \$0.5 million less than anticipated due to revised ABS population estimates (which affects the State's share of the national pool of NCP funding).

Estimated receipts of \$10.0 million under the Forest Industry Structural Adjustment Program have been deferred and are subject to ongoing negotiation between the State and the Commonwealth and will be dependent on the timber yield to be determined according to the State's Forest Management Plan. Receipts under the extension of the First Home Owner Grant scheme (which increased assistance to new homebuyers eligible for the scheme during 2001-02) were \$5.5 million (no initial amount was budgeted). Although the extended scheme was only offered for contracts signed during 2001-02, eligible homebuyers are able to apply (under the conditions of the scheme) for the grant until 30 June 2004, as construction is completed.

Commonwealth Mirror Tax receipts were \$15.7 million in 2002-03. As noted earlier, these receipts were included as taxation in the 2002-03 Budget estimates. However, the final accounting treatment of these receipts recognises them as Commonwealth grants.

- **Government Enterprises – Actual \$663.3 million (\$40.8 million or 6.6% above estimate).**

*Dividend and tax equivalent receipts* from the Water Corporation were higher by \$11.0 million and \$31.7 million respectively. This reflects both increased developer contributions and profitability for the water utility.

- **Receipts from other agencies – Actual \$2,518.7 million (\$166.9 million or 7.1% above estimate).**

Variations in the major components were:

- *Health* receipts were \$28.9 million above estimate, with the majority of this increase (\$23.9 million) received under the National Health Development Fund to be applied towards projects approved by the Commonwealth under the National Health Development Project. These funds contributed to the increase in expenditure to Health, detailed below.
- *Land Administration* receipts were \$43.6 million lower than the estimate, mainly due to lower receipts from land sales on behalf of the Department of Education and Training (down \$11.7 million), Health (down \$9.5 million), the Western Australian Government Railways Commission (down \$8.9 million) and Agriculture (down \$4.6 million).
- *Industry and Resources* territorial receipts were \$149.5 million higher than the estimate. This variance mainly reflects the impact on petroleum royalties (including North West Shelf royalties) of the strength of oil prices following events in the Middle-East and South America. The other major contributing factors are the growth in iron ore royalties (partly reflecting the growth in exports to China), diamond royalties (reflecting higher volumes) and gold royalties (largely from higher prices). These factors were partly offset by an appreciation of the \$A/\$US exchange rate from an average of US52.4 cents in 2001-02 to an average of US58.4 cents for 2002-03.
- *Planning and Infrastructure* receipts were \$8.8 million more than estimated, reflecting increases in Motor Vehicle Recording and Registration Fees and speed and red light camera traffic infringements.
- *Housing and Works* lease receipts in respect of government-owned buildings were \$9.6 million. No initial amount was budgeted for Housing and Works as the Department of Treasury and Finance was previously responsible for this function.

- **Other receipts – Actual \$851.4 million (\$64.2 million or 7.0% below estimate).**

*Capital User Charge – Actual \$638.9 million (\$36.8 million or 5.4% below estimate)*

The variation is mainly the result of adjustments to actual fixed asset valuations which influence the amount payable by agencies for the year. Due to the Capital User Charge calculation exemption for all land that is designated for roads and road services, parks and recreation reserves, special uses and redevelopment schemes, the W.A. Planning Commission's amount was reduced by \$31.3 million. The lower outcome is neutral on the Consolidated Fund bottom line as an equivalent amount is also reflected in lower appropriation support to agencies for Capital User Charge payments.

*Superannuation Reimbursements – Actual \$133.0 million (\$23.8 million or 15.2% below estimate)*

Concurrent funding of GoldState superannuation is paid to agencies as part of their output appropriations and on to the Government Employees Superannuation Board (GESB), correctly reflecting the cost of purchasing outputs. However, the State does not concurrently fund the GoldState superannuation scheme for Consolidated Fund supported agencies, and GESB returns these monies remitted by agencies to the Consolidated Fund, thus guaranteeing no overall change in concurrent superannuation funding policy between the older cash and newer accrual appropriation arrangements. The reimbursement of these amounts was \$23.8 million lower than estimated, with an equally lower requirement for output appropriation expenditure to agencies for this purpose.

- **Financing Activities**

*Transfers from the Public Bank Account Interest Earned Account – Actual \$17.6 million (\$15.1 million or 46.3% below estimate)*

The actual interest rate achieved on investments was slightly higher than expected. However, the gain from interest rate changes was offset by lower than estimated interest receipts from the investment of cash balances, reflecting the timing of inflows and outflows of cash through the Public Bank Account during the course of the year. With the Public Bank Account balance fluctuating above and below a level of \$1.0 billion during the year, interest income is sensitive to small changes in the timing of transactions.

*Borrowings – Actual \$65.0 million (\$96.8 million or 59.8% below estimate)*

In anticipation of an expected shortfall in Consolidated Fund receipts against expenditure, the Fund borrowed \$65.0 million of an authorised \$161.8 million in 2002-03.

Consolidated Fund borrowings have been anticipated in each budget since the announcement of the New MetroRail (previously Perth Urban Rail Development) project. However, as in the previous two years, the better than expected cash performance of the Fund has reduced pressure to borrow, resulting in a substantially lower than budgeted outcome for 2002-03.

## **EXPENDITURE**

Total expenditure from the Consolidated Fund amounted to \$10,287.1 million, an increase of \$28.7 million compared to the budget estimate of \$10,258.3 million.

- **Recurrent Expenditure – Actual \$9,721.5 million (\$31.4 million or 0.3% below estimate).**

Significant variations, and brief explanations, are described below:

- *Treasury and Finance – various*

*First Home Owner Grant scheme – Actual \$118.4 million (\$6.1 million above estimate)*

Payments made under the First Home Owner Grant scheme were \$6.1 million higher than estimated (equivalent Commonwealth receipts match all payments). This was largely due to the continued payment of grants under the Commonwealth's extension of the program in 2001-02, outlined under Commonwealth grants receipts above.

*Refunds of Past Year's Revenue Collections – Public Corporations – Actual \$6.0 million (\$5.4 million above estimate)*

In promoting neutrality via the National Tax Equivalent Regime (NTER) through a uniform application of income tax laws between NTER agencies and their privately held counterparts, some agencies found they had made excess NTER instalments and were thus eligible for a refund. Such refunds amounted to an extra \$5.4 million.

*Refunds of Past Year's Revenue Collections – Other – Actual \$9.7 million (\$4.6 million above estimate)*

Refunds of past year's revenue collections, mainly for stamp duty on conveyances and land tax, were \$4.6 million higher than expected.

*Pensioner Concession Assistance – Actual \$38.4 million (\$4.1 million above estimate)*

The number of claims paid increased as a result of the introduction of pro-rata claims from July 2001. A general increase in the rates per property (leading to an increase in the rebate paid), as well as claims made by local governments for past years, also contributed to the \$4.1 million increase.

*HIH Insurance Rescue Package – Actual \$0.2 million (\$0.8 million below estimate)*

Following the collapse of HIH in March 2001, the State assumed responsibility for outstanding claims. The claims experience in 2002-03, which was \$0.8 million lower than expected, has resulted in a revision of the overall liability from \$6.0 million to \$1.0 million over six years.

*Provision for Unfunded Liabilities in the Government Insurance Fund – Actual \$9.8 million (\$3.1 million above estimate)*

The Insurance Commission of Western Australia is reimbursed for meeting the emerging claims of the previous Government Insurance Fund. Variable in nature, these were \$3.1 million higher than expected due to higher numbers of claims and higher average amounts.

*Western Australian Treasury Corporation Act 1986 – Interest – Actual \$35.9 million (\$31.5 million below estimate)*

The interest estimate made allowance for Consolidated Fund borrowings in 2002-03 which were not fully drawn. Accelerated debt repayments in 2002-03 totalling \$38.8 million also contributed to the lower outcome.

*Transfer of Industry and Technology Functions – \$12.0 million*

Under section 25 of the FA&A Act, Treasury and Finance received \$12.0 million for the functions it acquired following the abolition of Industry and Technology on 3 February 2003.

*State Superannuation Act 2000 – Actual \$401.3 million (\$16.4 million below estimate)*

Payments for pension and lump sum superannuation made on the emerging costs basis are non-discretionary and variable in nature. Payments were \$16.4 million lower than expected, mainly due to the volume of retirements during the year.

- *Industry and Technology – Output appropriation – Actual \$22.7 million (\$28.5 million below estimate)*

The agency was abolished on 3 February 2003 following the recommendations of the Functional Review Taskforce. Under section 25 of the FA&A Act, Industry and Resources received \$14.8 million, Treasury and Finance received \$12.0 million and Premier and Cabinet received \$1.9 million for Industry and Technology functions assumed by these agencies.

- *Education Services – Output appropriation – Actual \$4.5 million (\$6.5 million below estimate)*

Lower than expected borrowings under the Low Interest Loan Scheme for non-government schools in country areas, private universities and public universities meant the interest subsidy available in 2002-03 was not fully used.

- *Education – Output appropriation – Actual \$2,038.1 million (\$128.4 million above estimate)*

In December 2002, following the recommendations of the Functional Review Taskforce, Cabinet approved the integration of the Department of Training with the Department of Education to form the Department of Education and Training, effective from 3 February 2003. The balance of the Department of Training's unspent 2002-03 appropriation (\$129.5 million) was transferred to the Department of Education and Training following the approval of a transfer under section 25 of the FA&A Act.

- *Industry and Resources – Output appropriation – Actual \$76.3 million (\$11.9 million above estimate)*

Increased funding is a result of the abolition of Industry and Technology, the creation of Industry and Resources and subsequent section 25 transfers on 3 February 2003.

- *Zoological Gardens Board – Output appropriation – Actual \$0.0 (\$5.9 million below estimate)*  
The Zoological Parks Authority Act was proclaimed on 22 May 2002. This repealed the Zoological Gardens Board and replaced it with the Zoological Parks Authority. This occurred after the 2002-03 Budget was delivered. In order to fund the new agency, the creation of a new item in accordance with the FA&A Act was approved by the Executive Council for the expenditure requirements, for which no appropriation had been made on the annual estimates for the 2002-03 financial year.
- *Police Service – Output appropriation – Actual \$504.5 million (\$9.7 million below estimate)*  
This variation reflects a transfer of \$3.6 million to capital funding, as well as savings of \$4.6 million, both relating to the purchase of the Computer Aided Dispatch and Communications (CADCOM) system. In addition, a transfer of DNA data base 'back capture' of samples project savings of \$3.0 million and salary savings of \$0.8 million to capital funding for counter-terrorism equipment are partly offset by an adjustment of \$2.0 million for expensed capital.
- *Industry and Resources – Administered grants, subsidies and transfer payments – Actual \$29.1 million (\$16.4 million above estimate)*  
The increase in funding is a result of the abolition of Industry and Technology, the creation of Industry and Resources and subsequent section 25 transfers (\$14.0 million) and supplementary funding (\$1.9 million) on 3 February 2003.
- *Health – Contribution to Hospital Fund – Actual \$1,975.2 million (\$34.5 million above estimate)*  
Additional funds were required to meet increases in nursing salary costs as a result of the Industrial Relations Commission Nursing Hours per Patient Day Order and other expenses associated with the Winter Bed Strategy, reducing ambulance bypass and the Bali tragedy (\$16.1 million in total). A further \$18.4 million was required to meet the cost of National Health Development Program projects approved and funded by the Commonwealth under the National Health Development Fund, discussed under agency receipts above.
- *Culture and the Arts – Actual \$84.6 million (\$5.1 million below estimate)*  
Funding of \$4.0 million for the Western Australian Symphony Orchestra Relocation was deferred to later years.
- *Local Government and Regional Development – Output appropriation – Actual \$31.2 million (\$7.3 million below estimate)*  
Appropriated monies worth \$7.0 million were not required to meet the Regional Investment Fund's forestry commitments. This reflects the timing and rate of forest industry business exits.
- *Sport and Recreation – Contribution to Sporting and Recreational Facilities Trust Account and output appropriation – Actual \$19.5 million (\$6.0 million below estimate)*  
Payments of grants (down \$6.0 million compared to budget) from the Community Sporting and Recreation Facilities Fund were deferred to 2003-04 and 2004-05 due to failures in meeting the stipulated conditions.
- *Industry and Technology – Administered capital grants and transfers – Actual \$0.0 (\$16.0 million below estimate)*  
As outlined above, the agency was abolished on 3 February 2003, following the approval by Cabinet of the Functional Review Taskforce's recommendations. Under section 25 of the FA&A Act, all funds were transferred to Industry and Resources.
- *Planning Commission – Output appropriation – Actual \$6.7 million (\$31.3 million below estimate)*  
The reduced appropriation is due to a reduction in the Capital User Charge as a result of specific assets being exempted during the year, as detailed under Capital User Charge receipts above.

- *Main Roads – Road Traffic Act 1974 – Actual \$180.2 million (\$37.9 million below estimate)*

This variation relates to changes in the mix of funding expensed and capitalised by Main Roads.

- **Investing Activities – Actual \$515.1 million (\$21.5 million or 4.4% above estimate).**

Significant variations in appropriations for investing activities were:

- *Police Service – Actual \$29.9 million (\$5.3 million above estimate)*

The additional capital funding relates to recurrent DNA data base project savings (\$3.0 million) and salary savings (\$0.8 million) transferred to capital for the purchase of counter-terrorism equipment. In addition, there was a transfer of recurrent funding originally provided for the lease of CADCOM to capital for the purchase of the system (\$3.6 million). This was partially offset by an adjustment of \$2 million for expensed capital.

- *Western Australian Government Railways (WAGR) Commission – Actual \$101.2 million (\$24.6 million below estimate)*

Reflecting the return to WAGR of proceeds from the sale of surplus Crown Land and equity contributions for the New MetroRail project (formerly PURD) sourced from the proceeds of the sale of AlintaGas, capital contributions were lower than anticipated for the year. Proceeds from Crown Land sales were \$8.9 million less than estimated. With respect to equity contributions, the budget estimate included \$15.2 million for New MetroRail assets to be transferred from the Department for Planning and Infrastructure (DPI). This asset transfer occurred directly between the DPI and the WAGR, replacing the Consolidated Fund injection.

- *Planning and Infrastructure – Actual \$24.3 million (\$5.3 million above estimate)*

Additional funding was required to cover cost overruns for the new Transport and Licensing system under development.

- *Main Roads – Road Traffic Act – Actual \$150.2 million (\$38.9 million above estimate)*

The variation relates to a change in the mix of recurrent and capitalised funding discussed above under recurrent expenditure. The variation for *Road Traffic Act* monies is \$57.7 million (compared to an estimate of \$44.5 million), matched to a similar movement in expensed *Road Traffic Act* funding. The capital contribution accounts for \$18.8 million of the variance.

- **Financing Activities**

*Western Australian Treasury Corporation Act 1986 – Capital Repayments – Actual \$50.4 million (\$38.8 million above estimate)*

Available cash balances were used to retire \$38.8 million in long term borrowings struck at higher rates of interest. These accelerated debt repayments produce a benefit in terms of lower debt costs (interest payments).

**CONSOLIDATED FUND — SUMMARY**

	<b>2002–03</b>		<b>2001–02</b>
	<b>Estimate</b>	<b>Actual</b>	<b>Actual</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Opening Balance	(428,145,000)	(432,953,724)	361,917,826
<b>RECEIPTS</b>			
<i><b>Total Receipts</b></i>	9,936,562,000	10,058,246,459	9,461,067,911
<b>EXPENDITURE</b>			
Consolidated Fund (a)			
Recurrent	9,752,892,000	9,721,461,072	9,414,573,559
Capital	505,541,000	565,642,152	841,365,902
<i><b>Total Expenditure</b></i>	10,258,433,000	10,287,103,224	10,255,939,461
<b>Surplus/(Deficit) for year</b>	(321,871,000)	(228,856,765)	(794,871,550)
Closing Balance:	(750,016,000)	(661,810,489)	(432,953,724)
Comprising			
Appropriations Payable (b)	(750,016,000)	(786,219,000)	(423,279,000)
Cash Balance	–	124,408,511	(9,674,724)
	(750,016,000)	(661,810,489)	(432,953,724)

The format of this statement complies with regulation 9(2) of the Financial Administration and Audit Act.

A summary of Consolidated Fund transactions that complies with Government Finance Statistics conventions is contained at page 24 of this document.

	<b>2002–03</b>		<b>2001–02</b>
	<b>Estimate</b>	<b>Actual</b>	<b>Actual</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
(a) comprised of			
<b>Recurrent</b>			
Appropriation (Consolidated Fund) Act (No. 1)	8,767,393,000	8,809,613,589	8,534,330,425
Authorised by Other Statutes	985,499,000	911,847,483	880,243,134
	9,752,892,000	9,721,461,072	9,414,573,559
<b>Capital</b>			
Appropriation (Consolidated Fund) Act (No. 2)	449,253,000	412,883,255	624,967,441
Authorised by Other Statutes	56,288,000	152,758,897	216,398,461
	505,541,000	565,642,152	841,365,902
	10,258,433,000	10,287,103,224	10,255,939,461

- (b) This represents the non-cash cost of agency outputs charged against the Consolidated Fund and credited to the Consolidated Entity Holding Trust Account. The figure is net of drawdowns from this trust account up to 30 June 2003 of \$136,442,000. Future drawdowns will be funded as and when required from Consolidated Fund cash resources and/or borrowings.

**CONSOLIDATED FUND — REVENUE**

COMPARATIVE STATEMENT FOR THE YEAR ENDED 30 JUNE 2003

	Estimate	2002–03 Revenue	Over/(Under) Estimate	2001–02 Revenue
	\$	\$	\$	\$
<b>RECEIPTS</b>				
<i>Operating Activities</i>				
<b>Taxation</b>				
Stamp Duty				
insurance	230,500,000	219,588,808	(10,911,192)	176,090,218
mortgages	89,500,000	93,735,394	4,235,394	85,594,993
motor vehicles	214,400,000	231,345,144	16,945,144	180,662,133
conveyancing and transfers	692,874,000	788,031,795	95,157,795	669,391,170
shares and marketable securities	7,500,000	6,414,941	(1,085,059)	9,270,673
other financial and capital transactions	6,000,000	4,608,025	(1,391,975)	5,219,191
rental business	26,000,000	24,114,467	(1,885,533)	23,861,540
other	16,501,000	14,744,313	(1,756,687)	14,978,044
Payroll tax	1,042,000,000	1,015,174,132	(26,825,868)	917,485,214
Financial institutions duty	–	1,654,412	1,654,412	15,837,487
Debits tax	97,500,000	94,862,669	(2,637,331)	96,380,663
Betting tax	45,500,000	47,527,600	2,027,600	44,035,888
Land tax	266,501,000	258,347,938	(8,153,062)	234,584,815
Metropolitan Region Improvement Tax	40,501,000	38,902,333	(1,598,667)	37,734,476
	2,775,277,000	2,839,051,971	63,774,971	2,511,126,505
<b>Commonwealth grants</b>				
Goods and Services Tax	2,938,300,000	2,954,335,930	16,035,930	2,869,571,335
Competition Reform Payment	72,600,000	72,010,528	(589,472)	71,052,025
Debt Redemption Assistance	3,100,000	3,134,074	34,074	3,334,710
Pensioner Concessions Assistance	15,500,000	15,583,000	83,000	14,936,000
Companies Regulation	15,210,000	15,281,699	71,699	14,865,466
Regional Forestry Agreement	10,000,000	–	(10,000,000)	–
First Home Owner Grant Scheme	–	5,506,000	5,506,000	52,047,000
Mirror Taxes	–	15,676,224	15,676,224	–
National Rail Network Funding Grant	–	–	–	18,000,000
	3,054,710,000	3,081,527,455	26,817,455	3,043,806,536
<b>Government Enterprise receipts</b>				
Dividends and statutory distributions	380,033,000	391,749,753	11,716,753	393,543,620
Tax equivalent receipts				
– income tax	234,592,000	266,243,093	31,651,093	242,971,175
– local government rates	7,828,000	5,280,848	(2,547,152)	5,033,772
– wholesale sales tax	–	–	–	145,958
	622,453,000	663,273,694	40,820,694	641,694,525

**CONSOLIDATED FUND – REVENUE – continued**

	Estimate	2002–03 Actual	Over/(Under) Estimate	2001–02 Revenue
	\$	\$	\$	\$
<b>RECEIPTS – continued</b>				
<b>Receipts from agencies</b>				
Health				
– Australian HealthCare Agreement	688,993,000	717,889,216	28,896,216	659,435,541
Land Administration				
– Sale of land	75,956,000	43,389,276	(32,566,724)	54,609,767
– Town and suburban land sales	12,800,000	63,177	(12,736,823)	13,003,315
– Leases	2,505,000	4,191,175	1,686,175	3,736,439
– Other	254,000	228,986	(25,014)	246,388
Lotteries Commission				
– Sport and Recreation	9,010,000	9,377,971	367,971	8,844,940
– Arts	9,010,000	9,377,971	367,971	8,844,940
– Health	69,040,000	75,000,000	5,960,000	72,000,000
Justice				
– Judicial fines and penalties	18,106,000	16,425,683	(1,680,317)	15,629,589
– Minor infringement penalties				253,008
Industry and Resources				
– Regulatory fees and fines	40,000		(40,000)	26,900
– Mining royalties	1,026,000,000	1,175,521,596	149,521,596	1,065,399,064
Racing, Gaming and Liquor	46,000,000	38,865,000	(7,135,000)	44,768,944
Planning and Infrastructure (formerly Transport)	381,245,000	390,043,581	8,798,581	371,024,134
Other	12,832,000	38,331,035	25,499,035	15,252,169
	2,351,791,000	2,518,704,667	166,913,667	2,333,075,138
<b>Other</b>				
Interest	10,676,000	9,779,758	(896,242)	11,277,706
Pension recoups	42,535,000	37,894,974	(4,640,026)	38,510,863
Loan guarantee fees	15,148,000	14,327,822	(820,178)	13,540,551
Capital user charge	675,722,000	638,883,372	(36,838,628)	652,256,319
Superannuation reimbursements	156,818,000	133,012,014	(23,805,986)	110,607,491
Other	14,738,000	17,503,231	2,765,231	19,552,438
	915,637,000	851,401,171	(64,235,829)	845,745,368

**CONSOLIDATED FUND – REVENUE – continued**

	Estimate	2002–03 Actual	Over/(Under) Estimate	2001–02 Revenue
	\$	\$	\$	\$
<b>RECEIPTS – continued</b>				
<i>Financing Activities</i>				
Repayment of Recoverable Advances	19,381,000	19,317,140	(63,860)	20,711,693
Borrowings	161,826,000	65,000,000	(96,826,000)	–
Transfers from the Public Bank Account				
Interest Earned Account	32,678,000	17,550,000	(15,128,000)	35,100,000
Transfers from other trusts held at Treasury				
– State Development Fund	–	–	–	27,100,000
– Bankwest Pension Trust	2,809,000	2,420,361	(388,639)	2,708,146
	216,694,000	104,287,501	(112,406,499)	85,619,839
<b>Total Receipts</b>	9,936,562,000	10,058,246,459	121,684,459	9,461,067,911

**CONSOLIDATED FUND – EXPENDITURE**

PROVIDED BY ANNUAL APPROPRIATIONS AND AUTHORISED BY OTHER STATUTES  
COMPARATIVE STATEMENT FOR THE YEAR ENDED 30 JUNE 2003

2002–03 Total Expenditure \$	2001–02 Total Expenditure \$		2002–03			
			Item	Appropriation (Consolidated Fund) Act (No.1)		
				Vote \$	Actual \$	(Savings)/ Excess on Vote \$
		Div				
		PART 1 – PARLIAMENT				
8,051,000	7,585,000	1 Parliament	1	1,784,000	1,884,000	100,000
13,290,000	12,652,640	Legislative Council (a)	2	3,063,000	3,063,000	–
15,089,000	12,467,000	Legislative Assembly (a)	3	12,081,000	12,294,000	213,000
		Joint House Committee				
36,430,000	32,704,640	Total Parliament		16,928,000	17,241,000	313,000
3,323,000	2,694,000	2 Parliamentary Commissioner for Administrative Investigations (b)	4	2,471,000	2,490,000	19,000
39,753,000	35,398,640	TOTAL PART 1		19,399,000	19,731,000	332,000

(a) Including Amount Authorised by Other Statutes – Salaries and Allowances Act 1975.

(b) Including Amount Authorised by Other Statutes – Parliamentary Commissioner Act 1971.

(‡) Item 120 decreased by transfer of appropriation under section 25 of the Financial Administration and Audit Act – see Note 1(h).

2002-03						2001-02		
Amount Authorised by Other Statutes			Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)
Estimate	Actual	(Under)/ Over Estimate	Item	Vote	Actual	(Savings)/ Excess on Vote		
\$	\$	\$		\$	\$	\$	\$	\$
5,767,000	6,167,000	400,000	119				1,818,000	5,767,000
9,757,000	10,227,000	470,000					2,896,000	9,756,640
				2,795,000	2,795,000	—	10,743,000	1,724,000
15,524,000	16,394,000	870,000		2,795,000	2,795,000	—	15,457,000	15,523,640
305,000	305,000	—	120 ‡	62,000	528,000	466,000	2,321,000	305,000
								68,000
15,829,000	16,699,000	870,000		2,857,000	3,323,000	466,000	17,778,000	15,828,640
								1,792,000

Consolidated Fund – Expenditure

Provided by Annual Appropriations and Authorised by Other Statutes – continued

2002–03 Total Expenditure \$	2001–02 Total Expenditure \$		2002–03			
			Appropriation (Consolidated Fund) Act (No.1)			
				Vote \$	Actual \$	(Savings)/ Excess on Vote \$
		Div	Item			
		<b>PART 2 – PREMIER; MINISTER FOR PUBLIC SECTOR MANAGEMENT; FEDERAL AFFAIRS; SCIENCE; CITIZENSHIP AND MULTICULTURAL INTERESTS</b>				
95,402,000	81,933,000	<b>3</b> Premier and Cabinet				
		Net amount appropriated to				
		purchase outputs (a)	5 †	103,724,000	94,853,000	(8,871,000)
	3,250,000	Administered Grants, Subsidies and				
	2,294,000	Transfer Payments	6	5,000,000	–	(5,000,000)
		Capital Contribution				
95,402,000	87,477,000	<b>Total Premier and Cabinet</b>		108,724,000	94,853,000	(13,871,000)
15,200,000	9,900,000	<b>4</b> Royal Commission into Whether There Has Been Any Corrupt or Criminal Conduct By Western Australian Police Officers	7	15,200,000	15,200,000	–
10,312,000	11,664,000	<b>5</b> Anti-Corruption Commission	8	9,832,000	9,832,000	–
2,176,000	1,949,000	<b>6</b> Governor's Establishment				
1,325,000	270,000	Net amount appropriated to				
1,119,000	1,091,000	purchase outputs (a)	9	2,026,000	2,026,000	–
		Capital Contribution				
		Governor's Establishment Act 1992				
4,620,000	3,310,000	<b>Total Governor's Establishment</b>		2,026,000	2,026,000	–
3,565,000	2,875,000	<b>7</b> Office of the Public Sector				
		Standards Commissioner (a)	10	2,580,000	2,872,000	292,000
351,000	511,000	<b>8</b> Salaries and Allowances Tribunal	11	374,000	351,000	(23,000)
129,450,000	115,737,000	<b>TOTAL PART 2</b>		138,736,000	125,134,000	(13,602,000)

(a) Including Amount Authorised by Other Statutes – Salaries and Allowances Act 1975.

(†) Item 5 increased by transfer of appropriation under section 25 of the Financial Administration and Audit Act — see Note 1(b).

(‡) Item 123 increased by transfer of appropriation under section 25 of the Financial Administration and Audit Act – see Note 1(h).

2002–03						2001–02			
Amount Authorised by Other Statutes			Item	Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)
Estimate	Actual	(Under)/ Over Estimate		Vote	Actual	(Savings)/ Excess on Vote			
\$	\$	\$		\$	\$	\$	\$	\$	\$
500,000	549,000	49,000					81,433,000 3,250,000	500,000	2,294,000
500,000	549,000	49,000					84,683,000	500,000	2,294,000
146,000	150,000	4,000	121	480,000	480,000	–	9,900,000 11,242,000		422,000
1,119,000	1,119,000	–	122	1,325,000	1,325,000	–	1,806,000	143,000 1,091,000	270,000
1,265,000	1,269,000	4,000		1,325,000	1,325,000	–	1,806,000	1,234,000	270,000
232,000	232,000	–	123 ‡	461,000	461,000	–	2,415,000 505,000	390,000	70,000 6,000
1,997,000	2,050,000	53,000		2,266,000	2,266,000	–	110,551,000	2,124,000	3,062,000

Consolidated Fund – Expenditure

Provided by Annual Appropriations and Authorised by Other Statutes – continued

2002–03 Total Expenditure \$	2001–02 Total Expenditure \$		2002–03			
			Appropriation (Consolidated Fund) Act (No.1)			(Savings)/ Excess on Vote \$
			Item	Vote \$	Actual \$	
		Div				
		<b>PART 3 – DEPUTY PREMIER; TREASURER; MINISTER FOR ENERGY</b>				
		<b>9 Treasury and Finance</b>				
52,454,000	48,191,000	Net amount appropriated to purchase outputs (a)	12 †	51,996,000	51,655,000	(341,000)
		<i>Community Service Obligations</i>				
		Dampier Port Authority	13	520,000	–	(520,000)
34,170,000	31,595,008	Electricity Corporation	14	31,244,000	34,170,000	2,926,000
1,570,000	500,000	Forest Products Commission	15	1,570,000	1,570,000	–
258,403,437	240,196,886	Water Corporation of Western Australia	16	257,890,000	258,403,437	513,437
		Western Australian Government				
46,386,000	49,843,000	Railways Commission	17	46,499,000	46,386,000	(113,000)
30,417,000	22,999,947	Western Australian Land Authority	18	27,245,000	30,417,000	3,172,000
		<i>Grants, Subsidies and other Transfer Payments</i>				
171,324	170,306	Albany Port Authority	19	173,000	171,324	(1,676)
118,350,000	204,000,000	First Home Owners' Assistance	20	112,300,000	118,350,000	6,050,000
55,215,945	50,525,644	GST Administration Costs	21	55,200,000	55,215,945	15,945
236,585	170,865	HIH Insurance Rescue Package	22	1,000,000	236,585	(763,415)
250,000	300,000	Midland Redevelopment Authority	23	250,000	250,000	–
4,836,000	3,250,000	On Road Diesel Subsidies	24	4,090,000	4,836,000	746,000
38,418,000	33,505,000	Pensioner Concession Assistance	25	34,354,000	38,418,000	4,064,000
		Provision for unfunded liabilities in the Government Insurance Fund	26	6,660,000	9,806,170	3,146,170
9,806,170	4,976,218	Rail Access Regulator	27	776,000	545,300	(230,700)
545,300	1,200,000	Refund of Past Year's Revenue				
5,977,912	344,319	Collections – Public Corporations	28	600,000	5,977,912	5,377,912
9,746,000	9,011,000	Refund of Past Year's Revenue				
		Collections – All Other	29	5,111,000	9,746,000	4,635,000
		State Housing Commission – Aboriginal Communities Strategic Investment Program	30	2,788,000	2,788,000	–
2,788,000	4,832,000	State Housing Commission – Essential Services Maintenance Program	31	3,763,000	3,763,000	–
3,763,000	4,233,000	State Housing Commission – Matching Funding and Pensioner Rentals	32	5,000,000	5,000,000	–
5,000,000	3,300,000	State Housing Commission – Subsidies for Housing	33	3,480,000	3,480,000	–
3,480,000	3,480,000	Water Corporation of Western Australia	34	1,000,000	192,977	(807,023)
192,977	83,064	Western Australian Building Management Authority Interest	35	10,142,000	10,142,000	–
10,142,000		All Other Grants, Subsidies and Transfer Payments	36	3,332,000	10,326,373 #	6,994,373
10,326,373	4,080,356	Forest Products Commission				
1,270,000	1,270,000	Fremantle Port Authority				
221,000	4,039,598	State Housing Commission				
15,000,000	20,680,000	Western Australian Building Management Authority				
7,066,000						

(a) Including Amount Authorised by Other Statutes — Salaries and Allowances Act 1975.

(†) Item 12 increased by transfer of appropriation under section 25 of the Financial Administration and Audit Act — see Note 1(b).

# Net of savings of \$117,408 and excess on vote of \$7,111,781 .

2002-03						2001-02		
Amount Authorised by Other Statutes			Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)
Estimate	Actual	(Under)/ Over Estimate		Vote	Actual	(Savings)/ Excess on Vote		
\$	\$	\$	Item	\$	\$	\$	\$	\$
799,000	799,000	—					47,392,000	799,000
							31,595,008	
							500,000	
							240,196,886	
							49,843,000	
							22,999,947	
							170,306	
							204,000,000	
							50,525,644	
							170,865	
							300,000	
							3,250,000	
							33,505,000	
							4,976,218	
							1,200,000	
							344,319	
							9,011,000	
							4,832,000	
							4,233,000	
							3,300,000	
							3,480,000	
							83,064	
							4,080,356	
							1,270,000	
			124	1,287,000	1,270,000	(17,000)		
			125	221,000	221,000	—		4,039,598
			126	15,000,000	15,000,000	—		20,680,000
			127	7,066,000	7,066,000	—		

Consolidated Fund – Expenditure

Provided by Annual Appropriations and Authorised by Other Statutes – continued

2002–03 Total Expenditure \$	2001–02 Total Expenditure \$		2002–03		
			Appropriation (Consolidated Fund) Act (No.1)		
			Vote \$	Actual \$	(Savings)/ Excess on Vote \$
		Div	Item		
		<b>DEPUTY PREMIER: TREASURER; MINISTER FOR ENERGY – continued</b>			
101,215,225	70,033,843	Western Australian Government			
5,000,000	14,745,000	Railways Commission			
	18,000,000	Western Australian Land Authority			
		National Rail Network Funding Grant			
		Payment to the Government Employees			
		Superannuation Board for the West			
	17,676,280	State Superannuation Scheme			
195,675		Arial Shark Surveillance Program	.... –	195,675	195,675
2,500,000		SHC – General Housing Funding	.... –	2,500,000	2,500,000
		Water Corporation – State Water Strategy			
2,425,971		Rebate Scheme	.... –	2,425,971	2,425,971
	1,900,917	Capital Contribution			
		Loan Acts –			
		Financial Agreement Act 1995 –			
427,924	1,411,260	Interest			
69,202	16,204,712	Sinking Fund			
		Loan (Financial Agreement) Act 1991 –			
20,736,268	22,125,215	Interest			
657,407	680,398	Loan Guarantee Fees			
11,677,618	11,420,959	Capital Repayments			
		Western Australian Treasury Corporation			
		Act 1986 –			
35,945,420	49,232,135	Interest			
878,939	1,039,074	Guarantee Fees			
38,765,077	91,589,789	Capital Repayments			
		Other Statutes –			
46,466	46,467	Gold Corporation Act 1987			
4,183,137	3,293,319	Judges' Salaries and Pension Act 1950			
401,345,752	384,428,149	State Superannuation Act 2000			
		Government Employees			
		Superannuation Act 1987			
5,190,046	7,858,775	Parliamentary Superannuation Act 1970			
		Superannuation and Family Benefits Act 1938			
100,888	112,203	Unclaimed Money Act 1990			
1,357,564,038	1,458,575,706	<b>Total Treasury and Finance</b>	666,983,000	706,968,669	39,985,669
7,979,000	8,084,000	<b>10</b> Office of the Auditor General (a)	<b>37</b> 7,682,000	7,752,000	70,000
15,207,000	15,746,887	<b>11</b> Office of Energy	<b>38</b> 13,067,000	14,894,000	1,827,000
1,316,000	864,000	<b>12</b> Perth International Centre for Application of Solar Energy	<b>39</b> 754,000	1,292,000	538,000
1,382,066,038	1,483,270,593	<b>TOTAL PART 3</b>	688 486 000	730 906 669	42 420 669

(a) Including Amount Authorised by Other Statutes – Financial Administration and Audit Act 1985.

(b) Including Amount Authorised by Other Statutes – Salaries and Allowances Act 1975.

2002–03						2001–02				
Amount Authorised by Other Statutes				Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)	
Estimate	Actual	(Under)/ Over Estimate		Vote	Actual	(Savings)/ Excess on Vote				
\$	\$	\$		\$	\$	\$	\$	\$	\$	
			Item							
				128	125,837,000	101,215,225	(24,621,775)			70,033,843
				129	5,000,000	5,000,000	–	18,000,000		14,745,000
								17,676,280		
										1,900,917
428,000	427,924	(76)							1,411,260	
70,000	69,202	(798)							16,204,712	
20,396,000	20,736,268	340,268							22,125,215	
658,000	657,407	(593)							680,398	
11,678,000	11,677,618	(382)							11,420,959	
67,485,000	35,945,420	(31,539,580)							49,232,135	
960,000	878,939	(81,061)							1,039,074	
–	38,765,077	38,765,077							91,589,789	
64,000	46,466	(17,534)							46,467	
3,157,000	4,183,137	1,026,137							3,293,319	
417,793,000	401,345,752	(16,447,248)							384,428,149	
6,467,000	5,190,046	(1,276,954)							7,858,775	
450,000	100,888	(349,112)						112,203		
530,405,000	520,823,144	(9,581,856)		154,411,000	129,772,225	(24,638,775)	756,934,893	590,241,455	111,399,358	
180,000	198,000	18,000	130	29,000	29,000	–	7,560,000	145,000	379,000	
159,000	159,000	–	131	74,000	154,000	80,000	15,340,887	159,000	247,000	
			132	24,000	24,000	–	840,000		24,000	
530,744,000	521 180 144	(9 563 856)		154 538 000	129 979 225	(24 558 775)	780 675 780	590 545 455	112 049 358	

**Consolidated Fund – Expenditure**  
**Provided by Annual Appropriations and Authorised by Other Statutes – continued**

2002–03 Total Expenditure \$	2001–02 Total Expenditure \$		2002–03			
			Item	Appropriation (Consolidated Fund) Act (No.1)		
				Vote \$	Actual \$	(Savings)/ Excess on Vote \$
		Div				
		<b>PART 4 – MINISTER FOR AGRICULTURE, FORESTRY AND FISHERIES; THE MID-WEST, WHEATBELT AND GREAT SOUTHERN</b>				
127,186,000	129,823,000	<b>13</b> Agriculture				
		Net amount appropriated to				
		purchase outputs (a)	<b>40</b>	126,932,000	127,036,000	104,000
1,178,000	1,178,000	Administered Grants, Subsidies and				
	4,250,000	Transfer Payments	<b>41</b>	1,178,000	1,178,000	–
		Capital Contribution				
128,364,000	135,251,000	<b>Total Agriculture</b>		128,110,000	128,214,000	104,000
2,216,000	2,286,000	<b>14</b> Agriculture Protection Board (b)	<b>42</b>	1,704,000	1,704,000	–
158,000	159,000	<b>15</b> Rural Business Development Corporation	<b>43</b>	158,000	158,000	–
21,101,000	25,783,000	<b>16</b> Fisheries (a)	<b>44</b>	20,934,000	18,832,000	(2,102,000)
1,346,500	1,510,000	<b>17</b> Mid-West Development Commission	<b>45</b>	1,306,000	1,316,500	10,500
1,347,000	1,280,000	<b>18</b> Wheatbelt Development Commission	<b>46</b> †	1,328,000	1,328,000	–
1,376,750	1,667,406	<b>19</b> Great Southern Development Commission	<b>47</b>	1,592,000	1,356,750	(235,250)
155,909,250	167,936,406	<b>TOTAL PART 4</b>		155,132,000	152,909,250	(2,222,750)

(a) Including Amount Authorised by Other Statutes – Salaries and Allowances Act 1975.

(b) Including Amount Authorised by Other Statutes – Agriculture and Related Resources Protection Act 1976.

† Item 46 increased by transfer of appropriation under section 25 of the Financial Administration and Audit Act – see Note 1(g).

2002-03						2001-02		
Amount Authorised by Other Statutes			Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)
Estimate	Actual	(Under)/ Over Estimate		Vote	Actual	(Savings)/ Excess on Vote		
\$	\$	\$	Item	\$	\$	\$	\$	\$
150,000	150,000	—					129,673,000	150,000
							1,178,000	4,250,000
150,000	150,000	—					130,851,000	150,000
								4,250,000
512,000	512,000	—					1,774,000	512,000
							159,000	
110,000	147,000	37,000	133	2,951,000	2,122,000	(829,000)	20,904,000	110,000
			134	30,000	30,000	—	1,480,000	30,000
			135	19,000	19,000	—	1,224,000	56,000
			136	20,000	20,000	—	1,637,406	30,000
772,000	809,000	37,000		3,020,000	2,191,000	(829,000)	158,029,406	772,000
								9,135,000

Consolidated Fund – Expenditure

Provided by Annual Appropriations and Authorised by Other Statutes – continued

2002–03 Total Expenditure \$	2001–02 Total Expenditure \$		2002–03			
			Item	Appropriation (Consolidated Fund) Act (No.1)		
				Vote \$	Actual \$	(Savings)/ Excess on Vote \$
		Div				
		<b>PART 5 – MINISTER FOR HOUSING AND WORKS; LOCAL GOVERNMENT AND REGIONAL DEVELOPMENT; THE KIMBERLEY, PILBARA AND GASCOYNE</b>				
26,513,000	8,566,053	<b>20</b> Housing and Works Net amount appropriated to purchase outputs (a)	<b>48</b>	23,214,000	26,387,000	3,173,000
48,955,000	1,154,000	Administered Grants, Subsidies and Transfer Payments	<b>49</b>	50,197,000	48,955,000	(1,242,000)
1,246,000	4,114,083	Capital Contribution				
76,714,000	13,834,136	<b>Total Housing and Works</b>		73,411,000	75,342,000	1,931,000
1,550,000	21,507,000	<b>21</b> State Supply Commission	<b>50</b>	1,514,000	1,514,000	–
31,453,000	16,714,000	<b>22</b> Local Government and Regional Development Net amount appropriated to purchase outputs (a)	<b>51</b>	38,583,000	31,305,000	(7,278,000)
2,800,000	2,800,000	Administered Grants, Subsidies and Transfer Payments	<b>52</b>	2,800,000	2,800,000	–
	136,000	Capital Contribution				
34,253,000	19,650,000	<b>Total Local Government and Regional Development</b>		41,383,000	34,105,000	(7,278,000)
		Western Australian Building Management Authority Net amount appropriated to purchase outputs (a)				
	16,539,907	Capital Contribution				
	5,059,000					
	21,598,907	<b>Total Western Australian Building Management Authority</b>				
1,273,500	1,446,205	<b>23</b> Kimberley Development Commission	<b>53</b>	1,423,000	1,273,500	(149,500)
2,637,000	2,369,000	<b>24</b> Pilbara Development Commission	<b>54</b>	1,761,000	2,587,000	826,000
1,321,182	1,494,091	<b>25</b> Gascoyne Development Commission	<b>55</b>	3,335,000	1,296,182	(2,038,818)
117,748,682	81,899,339	<b>TOTAL PART 5</b>		122,827,000	116,117,682	(6,709,318)

(a) Including Amount Authorised by Other Statutes – Salaries and Allowances Act 1975.

2002–03						2001–02			
Amount Authorised by Other Statutes			Item	Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)
Estimate	Actual	(Under)/ Over Estimate		Vote	Actual	(Savings)/ Excess on Vote			
\$	\$	\$		\$	\$	\$	\$	\$	\$
126,000	126,000	–	137				8,442,053	124,000	
				1,246,000	1,246,000	–	1,154,000		4,114,083
126,000	126,000	–		1,246,000	1,246,000	–	9,596,053	124,000	4,114,083
138,000	148,000	10,000	138	36,000	36,000	–	1,492,000		20,015,000
							16,576,000	138,000	
						2,800,000		136,000	
138,000	148,000	10,000					19,376,000	138,000	136,000
			139				16,539,907		5,059,000
			140				16,539,907		5,059,000
			139				1,416,205		30,000
				50,000	50,000	–	2,339,000		30,000
			140	25,000	25,000	–	1,469,091		25,000
264,000	274,000	10,000		1,357,000	1,357,000	–	52,228,256	262,000	29,409,083

Consolidated Fund – Expenditure

Provided by Annual Appropriations and Authorised by Other Statutes – continued

2002–03 Total Expenditure \$	2001–02 Total Expenditure \$		2002–03			
			Item	Appropriation (Consolidated Fund) Act (No.1)		
				Vote \$	Actual \$	(Savings)/ Excess on Vote \$
		Div				
		<b>PART 6 – MINISTER FOR CONSUMER AND EMPLOYMENT PROTECTION; TRAINING</b>				
42,775,000	37,087,000	<b>26</b> Consumer and Employment Protection Net amount appropriated to purchase outputs (a)	<b>56</b>	42,857,000	42,657,000	(200,000)
2,156,000	27,000	Administered Grants, Subsidies and Transfer Payments				
	2,613,000	Capital Contribution				
44,931,000	39,727,000	<b>Total Consumer and Employment Protection</b>		42,857,000	42,657,000	(200,000)
	1,654,000	Commissioner of Workplace Agreements				
8,784,000	8,070,000	<b>27</b> Registrar, Western Australian Industrial Relations Commission (a) Net amount appropriated to purchase outputs (a)	<b>57</b>	8,454,000	8,172,000	(282,000)
53,654		Administration of Office of Commissioner of Workplace Agreements		....	–	53,654
8,837,654	8,070,000	<b>Total Registrar, Western Australian Industrial Relations Commission</b>		8,454,000	8,225,654	(228,346)
195,064,000	316,904,000	<b>28</b> Training (a)(b)	<b>58</b> †	194,811,000	194,811,000	–
248,832,654	366,355,000	<b>TOTAL PART 6</b>			246,122,000	245,693,654

(a) Including Amount Authorised by Other Statutes – Salaries and Allowances Act 1975.

(b) The Department of Training was integrated with the Department of Education to form the Department of Education and Training, effective from 3 February 2003.

(†) Item 58 decreased by transfer of appropriation under section 25 of the Financial Administration and Audit Act — see Note 1(a).

2002–03						2001–02			
Amount Authorised by Other Statutes			Item	Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)
Estimate	Actual	(Under)/ Over Estimate		Vote	Actual	(Savings)/ Excess on Vote			
\$	\$	\$		\$	\$	\$	\$	\$	\$
118,000	118,000	–	141				36,969,000	118,000	
				1,956,000	2,156,000	200,000	27,000		2,613,000
118,000	118,000	–		1,956,000	2,156,000	200,000	36,996,000	118,000	2,613,000
109,000	462,000	353,000	142				1,654,000		
				150,000	150,000	–	7,811,000	109,000	150,000
109,000	462,000	353,000		150,000	150,000	–	7,811,000	109,000	150,000
192,000	253,000	61,000					316,712,000	192,000	–
419,000	833,000	414,000		2,106,000	2,306,000	200,000	363,173,000	419,000	2,763,000

Consolidated Fund – Expenditure

Provided by Annual Appropriations and Authorised by Other Statutes – continued

2002–03 Total Expenditure \$	2001–02 Total Expenditure \$		2002–03			
			Item	Appropriation (Consolidated Fund) Act (No.1)		
				Vote \$	Actual \$	(Savings)/ Excess on Vote \$
		Div  PART 7 – ATTORNEY GENERAL; MINISTER FOR JUSTICE AND LEGAL AFFAIRS; ELECTORAL AFFAIRS; PEEL AND THE SOUTH WEST				
475,869,000 6,880,000  231,000 16,690,000 5,798,000 5,502,000 328,000 30,000	467,524,889 21,853,000  206,000 11,070,000 5,534,000 4,815,000 228,000 15,000	29 Justice Net amount appropriated to purchase outputs (a) Capital Contribution Children's Court of Western Australia Act 1988 Criminal Injuries Compensation Act 1985 District Court of Western Australia Act 1969 Judges' Salaries and Pensions Act 1950 Solicitor General Act 1969 Suitor's Fund Act 1964	59	459,661,000	462,039,000	2,378,000
511,328,000	511,245,889	Total Justice		459,661,000	462,039,000	2,378,000
2,041,000 820,000 12,800,000 1,196,000 1,422,000  5,942,000 171,000 265,000 653,323 56,000	2,180,000 838,000 11,967,000 1,228,000 1,395,000  2,483,000 26,000 235,000 117,940 56,000	30 Commissioner for Equal Opportunity (a) 31 Law Reform Commission 32 Office of the Director of Public Prosecutions (a) 33 Office of the Information Commissioner (b) 34 Office of the Inspector of Custodial Services 35 Western Australian Electoral Commission Net amount appropriated to purchase outputs Capital Contribution Electoral Act 1907 Electoral Distribution Act 1947 Industrial Relations Act 1979	60 61 62 63 64  65	1,842,000 819,000 11,842,000 1,031,000 1,255,000  5,986,000	1,842,000 819,000 12,042,000 1,031,000 1,255,000  5,942,000	– – 200,000 – –  (44,000)
7,087,323	2,917,940	Total Western Australian Electoral Commission		5,986,000	5,942,000	(44,000)
1,535,000 3,996,194	1,724,000 5,825,895	36 Peel Development Commission 37 South West Development Commission	66 67	1,646,000 4,309,000	1,485,000 3,190,194	(161,000) (1,118,806)
542,225,517	539,321,724	TOTAL PART 7		488,391,000	489,645,194	1,254,194

(a) Including Amount Authorised by Other Statutes – Salaries and Allowances Act 1975.

(b) Including Amount Authorised by Other Statutes – Freedom of Information Act 1992.

2002-03						2001-02		
Amount Authorised by Other Statutes			Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)
Estimate	Actual	(Under)/ Over Estimate		Vote	Actual	(Savings)/ Excess on Vote		
\$	\$	\$	Item	\$	\$	\$	\$	\$
12,630,000	13,830,000	1,200,000	143	7,250,000	6,880,000	(370,000)	454,505,889	13,019,000
231,000	231,000	–						206,000
15,690,000	16,690,000	1,000,000						11,070,000
5,598,000	5,798,000	200,000						5,534,000
4,802,000	5,502,000	700,000						4,815,000
228,000	328,000	100,000						228,000
30,000	30,000	–						15,000
39,209,000	42,409,000	3,200,000		7,250,000	6,880,000	(370,000)	454,505,889	34,887,000
128,000	167,000	39,000	144	32,000	32,000	–	1,999,000	128,000
			145	1,000	1,000	–	828,000	
510,000	656,000	146,000	146	102,000	102,000	–	11,151,000	559,000
151,000	165,000	14,000					1,044,000	159,000
167,000	167,000	–					1,228,000	167,000
							2,483,000	
235,000	265,000	30,000	147	171,000	171,000	–		235,000
–	653,323	653,323						117,940
56,000	56,000	–						56,000
291,000	974,323	683,323		171,000	171,000	–	2,483,000	408,940
			148	50,000	50,000	–	1,694,000	
			149	806,000	806,000	–	5,018,895	
40,456,000	44,538,323	4,082,323		8,412,000	8,042,000	(370,000)	479,951,784	36,308,940
								23,061,000

**Consolidated Fund – Expenditure**  
**Provided by Annual Appropriations and Authorised by Other Statutes – continued**

2002–03 Total Expenditure \$	2001–02 Total Expenditure \$		2002–03			
			Appropriation (Consolidated Fund) Act (No.1)			(Savings)/ Excess on Vote \$
				Vote \$	Actual \$	
		Div	Item			
		<b>PART 8 – MINISTER FOR THE ENVIRONMENT AND HERITAGE</b>				
120,429,000	104,177,000	<b>38</b> Conservation and Land Management (a)	<b>68</b>	111,725,000	117,438,000	5,713,000
12,091,000	7,979,000	<b>39</b> Botanic Gardens and Parks Authority	<b>69</b>	7,941,000	7,941,000	–
25,710,000	27,253,000	<b>40</b> Environmental Protection (a)	<b>70</b>	21,612,000	25,710,000	4,098,000
2,639,000	3,052,000	<b>41</b> Office of Water Regulation (a)	<b>71</b>	3,045,000	2,486,000	(559,000)
5,087,000	5,253,000	<b>42</b> Swan River Trust	<b>72</b>	5,079,000	5,079,000	–
46,040,000	50,585,000	<b>43</b> Water and Rivers Commission (a)	<b>73</b>	47,715,000	44,000,000	(3,715,000)
	7,277,000	<b>44</b> Zoological Gardens Board (a)	<b>74</b>	7,541,000	–	(7,541,000)
3,308,000	3,404,000	<b>45</b> Heritage Council of Western Australia	<b>75</b>	3,308,000	3,308,000	–
4,971,000	3,329,000	<b>46</b> National Trust of Australia (WA)	<b>76</b>	4,639,000	4,628,000	(11,000)
8,266,000	864,000	.... Zoological Parks Authority (a)	....	–	7,466,000	7,466,000
228,541,000	213,173,000	<b>TOTAL PART 8</b>		212,605,000	218,056,000	5,451,000

(a) Including Amount Authorised by Other Statutes – Salaries and Allowances Act 1975.

2002-03							2001-02		
Amount Authorised by Other Statutes			Appropriation (Consolidated Fund) Act (No.2)				Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)
Estimate	Actual	(Under)/ Over Estimate		Vote	Actual	(Savings)/ Excess on Vote			
\$	\$	\$	Item	\$	\$	\$	\$	\$	\$
173,000	155,000	(18,000)	150	3,836,000	2,836,000	(1,000,000)	96,664,000	148,000	7,365,000
			151	4,150,000	4,150,000	—	7,979,000		
							26,453,000		800,000
116,000	116,000	—	152	37,000	37,000	—	2,881,000	116,000	55,000
			153	8,000	8,000	—	5,185,000		68,000
140,000	140,000	—	154	1,900,000	1,900,000	—	47,745,000	140,000	2,700,000
130,000	—	(130,000)	155	670,000	—	(670,000)	6,522,000	115,000	640,000
							3,404,000		
			156	343,000	343,000	—	2,947,000		382,000
—	130,000	130,000		—	670,000	670,000	848,000	16,000	
559,000	541,000	(18,000)		10,944,000	9,944,000	(1,000,000)	200,628,000	535,000	12,010,000

Consolidated Fund – Expenditure

Provided by Annual Appropriations and Authorised by Other Statutes – continued

2002–03 Total Expenditure \$	2001–02 Total Expenditure \$		2002–03		
			Appropriation (Consolidated Fund) Act (No.1)		
			Vote \$	Actual \$	(Savings)/ Excess on Vote \$
		Div	Item		
		<b>PART 9 – MINISTER FOR POLICE AND EMERGENCY SERVICES; MINISTER ASSISTING THE MINISTER FOR PLANNING AND INFRASTRUCTURE</b>			
550,409,000	520,830,000	47 Police Service (a)	77	528,246,000	519,019,000 (9,227,000)
22,278,550	26,972,000	48 Fire and Emergency Services Authority of Western Australia Net amount appropriated to purchase outputs (a)	78	19,060,000	22,278,550 3,218,550
1,000	1,000	Administered Grants, Subsidies and Transfer Payments	79	1,000	1,000 –
1,040,000	1,431,000	Capital Contribution			
18,316,537	17,435,346	Fire Brigades Act 1942			
41,636,087	45,839,346	<b>Total Fire and Emergency Services of Authority of Western Australia</b>		19,061,000	22,279,550 3,218,550
592,045,087	566,669,346	<b>TOTAL PART 9</b>		547,307,000	541,298,550 (6,008,450)

(a) Including Amount Authorised by Other Statutes – Salaries and Allowances Act 1975.

2002-03						2001-02				
Amount Authorised by Other Statutes			Item	Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)	
Estimate	Actual	(Under)/ Over Estimate		Vote	Actual	(Savings)/ Excess on Vote				
\$	\$	\$		\$	\$	\$	\$	\$	\$	
1,475,000	1,475,000	—		157	24,633,000	29,915,000	5,282,000	493,367,000	1,475,000	25,988,000
								26,972,000		
17,833,000	18,316,537	483,537	158	350,000	1,040,000	690,000	1,000	17,435,346	1,431,000	
17,833,000	18,316,537	483,537		350,000	1,040,000	690,000	26,973,000	17,435,346	1,431,000	
19,308,000	19,791,537	483,537		24,983,000	30,955,000	5,972,000	520,340,000	18,910,346	27,419,000	

Consolidated Fund – Expenditure

Provided by Annual Appropriations and Authorised by Other Statutes – continued

2002–03 Total Expenditure \$	2001–02 Total Expenditure \$		2002–03			
			Appropriation (Consolidated Fund) Act (No.1)			(Savings)/ Excess on Vote \$
				Vote \$	Actual \$	
		Div	Item			
		<b>PART 10 – MINISTER FOR PLANNING AND INFRASTRUCTURE</b>				
403,196,000	384,305,000	<b>49</b> Planning and Infrastructure				
		Net amount appropriated to				
		purchase outputs (a)	<b>80</b> †	401,081,000	402,503,000	1,422,000
1,000,000	1,500,000	Administered Grants, Subsidies and	<b>81</b>	1,000,000	1,000,000	–
5,850,000	6,350,000	Transfer Payments				
24,252,000	17,351,000	Western Australian Coastal Shipping	<b>82</b>	5,850,000	5,850,000	–
		Commission				
		Capital Contribution				
434,298,000	409,506,000	<b>Total Planning and Infrastructure</b>		407,931,000	409,353,000	1,422,000
37,463,000		<b>50</b> Land Administration	<b>83</b>	37,751,000	37,214,000	(537,000)
		Net amount appropriated to				
		purchase outputs (a)				
1,550,000	33,685,500	Capital Contribution				
105,000	11,914,000	Transfer of Land Act 1893				
39,118,000	45,599,500	<b>Total Land Administration</b>		37,751,000	37,214,000	(537,000)
598,542,000	620,716,905	<b>51</b> Main Roads (b)	<b>84</b> †	230,657,000	268,141,000	37,484,000
	21,842,000	<b>52</b> Transport (c)	<b>85</b> †	1,820,000	–	(1,820,000)
		<b>53</b> Western Australian Planning Commission				
		Net amount appropriated to				
		purchase outputs	<b>86</b>	38,167,000	6,843,000	(31,324,000)
6,843,000	37,216,000	Capital Contribution				
5,000,000	7,000,000	Metropolitan Region Improvement				
38,916,872	37,734,476	Tax Act 1959				
821,000	908,000	Town Planning and Development Act 1928				
51,580,872	82,858,476	<b>Total Western Australian Planning Commission</b>		38,167,000	6,843,000	(31,324,000)
	2,671,000	.... Planning				
1,123,538,872	1,183,193,881	<b>TOTAL PART 10</b>		716,326,000	721,551,000	5,225,000

(a) Including Amount Authorised by Other Statutes – Salaries and Allowances Act 1975.

(b) Including Amount Authorised by Other Statutes – Road Traffic Act 1974.

(c) The Department of Transport was abolished from and including 1 July 2002 with its functions being transferred to the Department for Planning and Infrastructure.

(†) Items 80 and 159 increased and items 84,85 and 162 decreased by transfers of appropriation under section 25 of the Financial Administration and Audit Act — see Note 1(c),(d).

(†) Item 80 decreased and item 84 increased by transfer of appropriation under section 25 of the Financial Administration and Audit Act — see Note 1(e).

(†) Item 84 decreased and item 80 increased by transfer of appropriation under section 25 of the Financial Administration and Audit Act — see Note 1(f).

2002–03						2001–02			
Amount Authorised by Other Statutes			Item	Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)
Estimate	Actual	(Under)/ Over Estimate		Vote	Actual	(Savings)/ Excess on Vote			
\$	\$	\$		\$	\$	\$	\$	\$	\$
211,000	693,000	482,000	159 †				384,094,000	211,000	
							1,500,000		
				18,852,000	24,252,000	5,400,000	6,350,000		17,351,000
211,000	693,000	482,000		18,852,000	24,252,000	5,400,000	391,944,000	211,000	17,351,000
249,000	249,000	–	160				33,418,000	267,500	
–	105,000	105,000		1,550,000	1,550,000	–			11,914,000
249,000	354,000	105,000		1,550,000	1,550,000	–	33,418,000	267,500	11,914,000
262,622,000	282,426,000	19,804,000	161	66,810,000	47,975,000	(18,835,000)	221,347,000	256,506,905	142,863,000
149,000	–	(149,000)	162 †	–	–	–	15,109,000	372,000	6,361,000
			163				37,216,000		
				5,000,000	5,000,000	–			7,000,000
40,500,000	38,916,872	(1,583,128)						37,734,476	
821,000	821,000	–					908,000		
41,321,000	39,737,872	(1,583,128)		5,000,000	5,000,000	–	37,216,000	38,642,476	7,000,000
							2,671,000		
304,552,000	323,210,872	18,658,872		92,212,000	78,777,000	(13,435,000)	701,705,000	295,999,881	185,489,000

Consolidated Fund – Expenditure

Provided by Annual Appropriations and Authorised by Other Statutes – continued

2002–03 Total Expenditure \$	2001–02 Total Expenditure \$		2002–03			
			Appropriation (Consolidated Fund) Act (No.1)			(Savings)/ Excess on Vote \$
			Item	Vote \$	Actual \$	
		<b>Div</b>				
		<b>PART 11 – MINISTER FOR STATE DEVELOPMENT; TOURISM; SMALL BUSINESS</b>				
24,878,000	65,671,000	<b>54</b> Industry and Technology (a) Net amount appropriated to purchase outputs	<b>87</b> †	26,276,000	24,770,000	(1,506,000)
18,534,000	95,651,000	Administered Grants, Subsidies and Transfer Payments	<b>88</b> †	18,534,000	18,534,000	–
758,000	9,198,000	Capital Contribution				
44,170,000	170,520,000	<b>Total Industry and Technology</b>		44,810,000	43,304,000	(1,506,000)
79,110,000	69,658,543	<b>55</b> Industry and Resources (b) Net amount appropriated to purchase outputs (c)	<b>89</b> †	81,243,000	78,718,000	(2,525,000)
29,133,000	18,614,000	Administered Grants, Subsidies and Transfer Payments	<b>90</b> †	27,133,000	29,133,000	2,000,000
6,053,000	3,657,000	Capital Contribution				
16,580,000	15,222,000	Petroleum (Submerged Lands) Act 1982				
130,876,000	107,151,543	<b>Total Industry and Resources</b>		108,376,000	107,851,000	(525,000)
882,000	875,000	<b>56</b> Minerals and Energy Research Institute of Western Australia	<b>91</b>	882,000	882,000	–
33,683,000	32,000,000	<b>57</b> Western Australian Tourism Commission Net amount appropriated to purchase outputs (c)	<b>92</b>	33,333,000	33,683,000	350,000
1,727,000	1,727,753	Rottnest Island Authority	<b>93</b>	1,727,000	1,727,000	–
27,000	482,000	Capital Contribution				
35,437,000	34,209,753	<b>Total Western Australian Tourism Commission</b>		35,060,000	35,410,000	350,000
8,873,000	8,465,000	<b>58</b> Small Business Development Corporation (d)	<b>94</b>	8,617,000	8,677,000	60,000
220,238,000	321,221,296	<b>TOTAL PART 11</b>		197,745,000	196,124,000	(1,621,000)

(a) The Department of Industry and Technology was abolished with effect from 3 February 2003 and its functions were transferred to the Department of Premier and Cabinet, Department of Treasury and Finance, and Department of Industry and Resources.

(b) The designation of the Department of Mineral and Petroleum Resources was altered to Department of Industry and Resources with effect from 3 February 2003.

(c) Including Amount Authorised by Other Statutes – Salaries and Allowances Act 1975.

(d) Including Amount Authorised by Other Statutes – Small Business Guarantees Act 1984.

(†) Items 87,88 and 164 decreased and items 89,90,165 increased by transfers of appropriation under section 25 of the Financial Administration and Audit Act — see Note 1(b)(g).

2002-03						2001-02		
Amount Authorised by Other Statutes			Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)
Estimate	Actual	(Under)/ Over Estimate		Vote	Actual	(Savings)/ Excess on Vote		
\$	\$	\$	Item	\$	\$	\$	\$	\$
174,000	108,000	(66,000)					65,497,000	174,000
							95,651,000	
			164 †	758,000	758,000	—		9,198,000
174,000	108,000	(66,000)		758,000	758,000	—	161,148,000	174,000
								9,198,000
354,000	392,000	38,000					69,267,543	391,000
							18,614,000	
14,800,000	16,580,000	1,780,000	165 †	6,053,000	6,053,000	—		3,657,000
							15,222,000	
15,154,000	16,972,000	1,818,000		6,053,000	6,053,000	—	87,881,543	15,613,000
								3,657,000
							875,000	
							32,000,000	
			166	27,000	27,000	—	1,727,753	482,000
				27,000	27,000	—	33,727,753	482,000
250,000	—	(250,000)	167	196,000	196,000	—	8,345,000	120,000
15,578,000	17,080,000	1,502,000		7,034,000	7,034,000	—	291,977,296	15,787,000
								13,457,000

Consolidated Fund – Expenditure

Provided by Annual Appropriations and Authorised by Other Statutes – continued

2002–03 Total Expenditure \$	2001–02 Total Expenditure \$		2002–03			
			Appropriation (Consolidated Fund) Act (No.1)			(Savings)/ Excess on Vote \$
			Item	Vote \$	Actual \$	
		<b>Div</b>				
		<b>PART 12 – MINISTER FOR EDUCATION; SPORT AND RECREATION; INDIGENOUS AFFAIRS</b>				
2,205,788,000	1,974,126,000	<b>59</b> Education and Training(a)(b)	<b>95</b> †	2,120,213,000	2,119,527,000	(686,000)
5,632,000	5,233,000	<b>60</b> Country High School Hostels Authority	<b>96</b>	5,318,000	5,061,000	(257,000)
11,757,000	10,090,000	<b>61</b> Curriculum Council (b)	<b>97</b>	10,034,000	10,248,000	214,000
		<b>62</b> Education Services				
4,718,000	9,440,000	Net amount appropriated to purchase outputs (b)	<b>98</b>	11,078,000	4,578,000	(6,500,000)
172,077,000	167,338,000	Administered Grants, Subsidies and Transfer Payments	<b>99</b>	175,577,000	172,077,000	(3,500,000)
	50,000	Administered Capital Grants, Subsidies and Transfer Payments				
		Capital Contribution				
176,795,000	176,828,000	<b>Total Education Services</b>		186,655,000	176,655,000	(10,000,000)
2,777,000	2,639,000	<b>63</b> Recreation Camps and Reserves Board	<b>100</b>	2,640,000	2,777,000	137,000
		<b>64</b> Sport and Recreation				
13,135,000	14,089,000	Net amount appropriated to purchase outputs (b)	<b>101</b>	13,031,000	12,987,000	(44,000)
6,700,000	5,050,000	Contribution to Community Sporting and Recreation Facilities Trust Account	<b>102</b>	12,700,000	6,700,000	(6,000,000)
	328,000	Capital Contribution				
9,378,000	8,844,940	Lotteries Commission Act 1990				
29,213,000	28,311,940	<b>Total Sport and Recreation</b>		25,731,000	19,687,000	(6,044,000)
16,573,000	14,792,000	<b>65</b> Western Australian Sports Centre Trust	<b>103</b>	13,278,000	16,573,000	3,295,000
17,414,000	17,889,000	<b>66</b> Indigenous Affairs (b)	<b>104</b>	17,154,000	17,154,000	–
2,465,949,000	2,229,908,940	<b>TOTAL PART 12</b>		2,381,023,000	2,367,682,000	(13,341,000)

(a) The designation of the Department of Education was altered to Department of Education and Training upon integration with the Department of Training, effective from 3 February 2003.

(b) Including Amount Authorised by Other Statutes – Salaries and Allowances Act 1975.

(†) Item 95 increased by transfer of appropriation under section 25 of the Financial Administration and Audit Act — see Note 1(a).

2002-03						2001-02		
Amount Authorised by Other Statutes			Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)
Estimate	Actual	(Under)/ Over Estimate		Vote	Actual	(Savings)/ Excess on Vote		
\$	\$	\$	Item	\$	\$	\$	\$	\$
212,000	225,000	13,000	168	86,036,000	86,036,000	—	1,884,953,000	212,000
			169	371,000	571,000	200,000	4,662,000	571,000
			170	1,509,000	1,509,000	—	8,954,000	1,136,000
140,000	140,000	—					9,300,000	140,000
							167,338,000	50,000
140,000	140,000	—					176,638,000	140,000
							2,534,000	105,000
135,000	148,000	13,000					13,954,000	135,000
							5,050,000	328,000
9,000,000	9,378,000	378,000					8,844,940	
9,135,000	9,526,000	391,000					19,004,000	8,979,940
160,000	160,000	—	171	100,000	100,000	—	12,748,000	2,044,000
							17,099,000	630,000
9,647,000	10,051,000	404,000		88,016,000	88,216,000	200,000	2,126,592,000	9,491,940
								93,825,000

Consolidated Fund – Expenditure

Provided by Annual Appropriations and Authorised by Other Statutes – continued

2002–03 Total Expenditure \$	2001–02 Total Expenditure \$		2002–03		
			Appropriation (Consolidated Fund) Act (No.1)		
			Vote \$	Actual \$	(Savings)/ Excess on Vote \$
		Div	Item		
		<b>PART 13 – MINISTER FOR COMMUNITY DEVELOPMENT, WOMEN'S INTERESTS, SENIORS AND YOUTH; DISABILITY SERVICES; CULTURE AND THE ARTS</b>			
178,676,923	169,364,000	<b>67</b> Community Development			
		Net amount appropriated to purchase outputs (a)			
560,000	560,000	Contribution to Western Australian Family Foundation Trust Account	<b>105</b>	176,083,000	178,487,923
821,030	4,817,000	Capital Contribution	<b>106</b>	560,000	560,000
					–
180,057,953	174,741,000	<b>Total Community Development</b>		176,643,000	179,047,923
					2,404,923
195,461,000	183,139,000	<b>68</b> Disability Services Commission			
		Net amount appropriated to purchase outputs (a)			
	1,000,000	Administered Grants, Subsidies and Transfer Payments	<b>107</b>	194,774,000	195,276,000
1,781,000	2,863,000	Capital Contribution			502,000
197,242,000	187,002,000	<b>Total Disability Services Commission</b>		194,774,000	195,276,000
					502,000
73,510,000	41,692,000	<b>69</b> Culture and the Arts			
1,344,000	2,588,000	Net amount appropriated to purchase outputs (a)	<b>108</b>	78,316,000	72,972,000
4,533,000	13,627,000	Capital Contribution			(5,344,000)
18,537,000	32,374,000	Art Gallery of Western Australia	<b>109</b>	3,623,000	3,623,000
1,812,000	4,294,000	Library Board of Western Australia	<b>110</b>	14,839,000	14,989,000
5,637,000	10,573,000	Perth Theatre Trust	<b>111</b>	1,227,000	1,312,000
9,377,971	8,844,940	Western Australian Museum	<b>112</b>	4,437,000	4,437,000
		Lotteries Commission Act 1990			–
114,750,971	113,992,940	<b>Total Culture and the Arts</b>		102,442,000	97,333,000
					(5,109,000)
492,050,924	475,735,940	<b>TOTAL PART 13</b>		473,859,000	471,656,923
					(2,202,077)

(a) Including Amount Authorised by Other Statutes – Salaries and Allowances Act 1975.

2002-03						2001-02		
Amount Authorised by Other Statutes			Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)
Estimate	Actual	(Under)/ Over Estimate		Vote	Actual	(Savings)/ Excess on Vote		
\$	\$	\$	Item	\$	\$	\$	\$	\$
189,000	189,000	—	172				169,175,000	189,000
				736,000	821,030	85,030	560,000	4,817,000
189,000	189,000	—		736,000	821,030	85,030	169,735,000	189,000
159,000	185,000	26,000	173				182,980,000	159,000
				1,781,000	1,781,000	—	1,000,000	2,863,000
159,000	185,000	26,000		1,781,000	1,781,000	—	183,980,000	159,000
538,000	538,000	—	174	3,144,000	1,344,000	(1,800,000)	41,202,000	490,000
			175	910,000	910,000	—	12,717,000	2,588,000
			176	3,548,000	3,548,000	—	22,922,000	910,000
			177	500,000	500,000	—	3,794,000	9,452,000
			178	2,500,000	1,200,000	(1,300,000)	9,773,000	500,000
9,000,000	9,377,971	377,971						800,000
							8,844,940	
9,538,000	9,915,971	377,971		10,602,000	7,502,000	(3,100,000)	90,408,000	9,334,940
9,886,000	10,289,971	403,971		13,119,000	10,104,030	(3,014,970)	444,123,000	14,250,000
								21,930,000

Consolidated Fund – Expenditure

Provided by Annual Appropriations and Authorised by Other Statutes – continued

2002–03 Total Expenditure \$	2001–02 Total Expenditure \$		2002–03		
			Appropriation (Consolidated Fund) Act (No.1)		
			Vote \$	Actual \$	(Savings)/ Excess on Vote \$
		Div	Item		
		<b>PART 14 – MINISTER FOR HEALTH</b>			
		<b>70 Health</b>			
288,058,000	265,320,000	Net amount appropriated to			
2,059,410,000	1,953,096,000	purchase outputs (a)			
1,009,000	983,000	Contribution to Hospital Fund			
38,389,000	89,112,000	Office of Health Review			
75,000,000	72,000,000	Capital Contribution			
16,517,000	16,114,000	Lotteries Commission Act 1990			
		Tobacco Control Act 1990			
2,478,383,000	2,396,625,000	<b>Total Health</b>		2,309,943,000	2,347,847,000
					37,904,000
2,478,383,000	2,396,625,000	<b>TOTAL PART 14</b>		2,309,943,000	2,347,847,000
					37,904,000

(a) Including Amount Authorised by Other Statutes – Salaries and Allowances Act 1975.

2002–03						2001–02			
Amount Authorised by Other Statutes			Item	Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)
Estimate	Actual	(Under)/ Over Estimate		Vote	Actual	(Savings)/ Excess on Vote			
\$	\$	\$		\$	\$	\$	\$	\$	\$
630,000	630,000	–	179				264,690,000 1,953,096,000 983,000	630,000	
71,810,000 16,517,000	75,000,000 16,517,000	3,190,000 –		38,389,000	38,389,000	–		72,000,000 16,114,000	89,112,000
88,957,000	92,147,000	3,190,000		38,389,000	38,389,000	–	2,218,769,000	88,744,000	89,112,000
88,957,000	92,147,000	3,190,000		38,389,000	38,389,000	–	2,218,769,000	88,744,000	89,112,000

Consolidated Fund – Expenditure

Provided by Annual Appropriations and Authorised by Other Statutes – continued

2002–03 Total Expenditure \$	2001–02 Total Expenditure \$		2002–03			
			Item	Appropriation (Consolidated Fund) Act (No.1)		
				Vote \$	Actual \$	(Savings)/ Excess on Vote \$
		Div				
		<b>PART 15 – MINISTER FOR RACING AND GAMING; GOVERNMENT ENTERPRISES; GOLDFIELDS-ESPERANCE</b>				
2,584,000	2,452,187	<b>71</b> Racing, Gaming and Liquor Net amount appropriated to purchase outputs (a)	<b>116</b>	2,465,000	2,452,000	(13,000)
61,446,480	63,920,716	Administered Grants, Subsidies and Transfer Payments	<b>117</b>	65,500,000	61,446,480	(4,053,520)
4,979,533	11,111,453	Capital Contribution Liquor Licensing Act 1988				
69,010,013	77,938,356	<b>Total Racing, Gaming and Liquor</b>		67,965,000	63,898,480	(4,066,520)
1,362,187	1,555,000	<b>72</b> Goldfields-Esperance Development Commission	<b>118</b>	1,527,000	1,362,187	(164,813)
70,372,200	79,493,356	<b>TOTAL PART 15</b>		69,492,000	65,260,667	(4,231,333)
10,287,103,224	10,255,939,461	<b>GRAND TOTAL</b>		8,767,393,000	8,809,613,589	42,220,589

(a) Including Amount Authorised by Other Statutes – Salaries and Allowances Act 1975.

Less adjustment for 2002–03 financing transactions  
Recurrent and Capital Expenditure

Total excesses	159,187,517
Total savings	(116,966,928)
	<u>42,220,589</u>

2002-03						2001-02			
Amount Authorised by Other Statutes			Item	Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)
Estimate	Actual	(Under)/ Over Estimate		Vote	Actual	(Savings)/ Excess on Vote			
\$	\$	\$		\$	\$	\$	\$	\$	\$
119,000	132,000	13,000					2,333,187	119,000	
2,700,000	4,979,533	2,279,533					63,920,716	11,111,453	454,000
2,819,000	5,111,533	2,292,533					66,253,903	11,230,453	454,000
							1,555,000		
2,819,000	5,111,533	2,292,533				67,808,903	11,230,453	454,000	
1,041,787,000	1,064,606,380	22,819,380		449,253,000	412,883,255	(36,369,745)	8,534,330,425	1,096,641,595	624,967,441

11,748,000	50,511,897	38,763,897
1,030,039,000	1,014,094,483	(15,944,517)
1,041,787,000	1,064,606,380	22,819,380

Total over estimate	74,728,846
Total under estimate	(51,909,466)
	<u>22,819,380</u>

Total excesses	13,073,030
Total savings	(49,442,775)
	<u>(36,369,745)</u>

## Consolidated Fund – Expenditure

### Provided by Annual Appropriations and Authorised by Other Statutes – continued

#### Note 1

Section 25 of the Financial Administration and Audit Act provides that where a service or function for which money has been appropriated is transferred, the unexpended portion of the appropriation may be issued and applied for or towards that service or function as determined by the Treasurer. Details of such determinations made by the Treasurer in respect of the Consolidated Fund during the year ended 30 June 2003 are provided below:

	Original/ Adjusted Vote \$	Transferred In/(Out) \$	Adjusted Vote \$
(a) From: Division 28 – Training			
– Item 58 Net amount appropriated to purchase outputs	324,299,000	(129,488,000)	194,811,000
to: Division 59 – Education and Training			
– Item 95 Net amount appropriated to purchase outputs	1,990,725,000	129,488,000	2,120,213,000
Transfer of appropriation on integration of Department of Training with the Department of Education and Training.			
(b) From: Division 54 – Industry and Technology			
– Item 87 Net amount appropriated to purchase outputs	55,051,000	(28,725,000)	26,326,000
– Item 88 Administered Grants, Subsidies and Transfer Payments	32,898,000	(14,364,000)	18,534,000
– Item 164 Capital Contribution	3,216,000	(2,458,000)	758,000
to: Division 9 – Treasury and Finance			
– Item 12 Net amount appropriated to purchase outputs	40,035,000	11,961,000	51,996,000
to: Division 3 – Premier and Cabinet			
– Item 5 Net amount appropriated to purchase outputs	101,781,000	1,943,000	103,724,000
to: Division 55 Industry and Resources			
– Item 89 Net amount appropriated to purchase outputs	66,422,000	14,821,000	81,243,000
– Item 90 Administered Grants, Subsidies and Transfer Payments	12,769,000	14,364,000	27,133,000
– Item 165 Capital Contribution	3,595,000	2,458,000	6,053,000
Transfer of appropriations on amalgamation of Department of Industry and Technology to Departments of Premier and Cabinet, Treasury and Finance, and Industry and Resources.			
(c) From: Division 52 – Transport			
– Item 85 Net amount appropriated to purchase outputs	18,255,000	(16,435,000)	1,820,000
– Item 162 Amount provided for Capital Contribution	105,000	(105,000)	–
to: Division 49 – Planning and Infrastructure			
– Item 80 Net amount appropriated to purchase outputs	377,321,000	16,435,000	393,756,000
– Item 159 Amount provided for Capital Contribution	18,747,000	105,000	18,852,000
Transfer of appropriations for functions of former Department of Transport.			
(d) From: Division 51 – Main Roads			
– Item 84 Net amount appropriated to purchase outputs	237,982,000	(1,287,000)	236,695,000
to: Division 49 – Planning and Infrastructure			
– Item 80 Net amount appropriated to purchase outputs	393,756,000	1,287,000	395,043,000
Transfer of the Road Network Planning Unit function to Department of Planning and Infrastructure.			
(e) From: Division 49 – Planning and Infrastructure			
– Item 80 Net amount appropriated to purchase outputs	395,043,000	(493,000)	394,550,000
To: Division 51 – Main Roads			
– Item 84 Net amount appropriated to purchase outputs	236,695,000	493,000	237,188,000
Transfer of Heavy Vehicle Compliance Unit function to Main Roads.			
(f) From Division 51 – Main Roads	237,188,000	(6,531,000)	230,657,000
– Item 84 Net amount appropriated to purchase outputs			
to: Division 49 – Planning And Infrastructure			
– Item 80 Net amount appropriated to purchase outputs	394,550,000	6,531,000	401,081,000
Transfer of funding for projects under the Transform Western Australia program.			

**Consolidated Fund – Expenditure**

**Provided by Annual Appropriations and Authorised by Other Statutes – continued**

	Original/ Adjusted Vote \$	Transferred In/(Out) \$	Adjusted Vote \$
(g) From Division 54 – Industry and Technology			
– Item 87 Net amount appropriated to purchase outputs to: Division 18 – Wheatbelt Development Commission	26 326 000	(50 000)	26 276 000
– Item 46 Net amount appropriated to purchase outputs	1 278 000	50 000	1 328 000
Transfer of budget allocation to meet costs associated with the Avon Industrial Park Advisory Board.			
(h) From Division 2 – Parliamentary Commissioner for Administrative Investigations			
– Item 120 Capital Contribution	92 000	(30 000)	62 000
to: Division 7 – Office of Public Sector Standards Commissioner			
– Item 123 Capital Contribution	431 000	30 000	461 000
Transfer of funding for upgrading of existing PABX.			

STATEMENT No. 3

## **LOAN REPAYMENTS RECEIPTS FOR THE YEAR ENDED 30 JUNE 2003**

*(being repayments to the State in advance of those required under established repayment schedules).*

Financial Administration Regulation 9(2)(e) requires the publication of a summary of repayments made during the financial year by departments, statutory authorities and persons in respect of loans made from the Consolidated Fund, the Consolidated Revenue Fund, or the General Loan and Capital Works Fund (as existed before 1 July 1993) or the General Loan Fund (as existed before 1 July 1986), being repayments made in advance of those required under established repayment schedules. During the year 2002-03 (and 2001-02) there were no loan repayments transactions as described by regulation 9(2)(e).

TRUST FUND



## THE TRUST FUND

### Background

The Trust Fund operates under the authority of section 9 of the *FA&A Act*. Financial initiatives introduced over the past few years such as the introduction of agency banking arrangements, the ability for agencies to carry over funds between years, and enhanced net appropriation determinations have significantly increased the financial flexibility of agencies.

The *FA&A Act* provided the legal basis for the implementation of reforms which included the establishment of departmental operating trust accounts.

Section 15B(1) states that the Treasurer may establish a trust account for the purposes of the operations of a department in relation to services under the control of that department. Section 15B(2) states that an operating account may be established in relation to all the services under the control of a department or in relation to such of those services as are determined by the Treasurer. Different operating accounts may be established in relation to different services under the control of the same department. The Trust Fund contains several hundred individual accounts, of some diversity, categorised into four groups or 'heads'. Each group is described below.

### Governmental Operating and Trust Accounts

The majority of accounts under this heading are the operating accounts (equivalent to bank accounts) of various statutory authorities and departments. Other types of accounts in this group include:

- compensation, insurance and similar purpose accounts for various sectors of industry (especially primary industry);
- accounts for moneys appropriated to particular purposes (for example, the Community Sporting and Recreation Facilities Account and the Western Australian Family Foundation);
- funds provided for future or deferred costs (for example, the Hospital Buildings and Equipment Trust Account and the Employers Indemnity Supplementation Fund); and
- the Public Bank Account Interest Earned Account.

### Private Trust Accounts

The Private Trust Accounts generally hold moneys received from outside the State public sector pending their application to some defined purpose, deductions held pending payment to external parties, or other moneys which are private in nature. Broadly, the purposes of these accounts include:

- industry or private funding contributions towards government or other community projects;
- temporary holding of income tax deductions;
- bequests and donations;
- superannuation funds;
- bonds and other deposits;
- moneys held in trust for persons; and
- scholarships.

### **Suspense Accounts**

The Suspense Accounts hold moneys received pending identification of the purposes for which those moneys were received, or moneys transferred from an appropriation under section 27 of the *FA&A Act* to meet accrued salary and wages costs and the non-cash component of accrual appropriations.

### **Commonwealth Grants and Advances Accounts**

These are accounts specifically for moneys received from the Commonwealth Government for specific purposes. Generally the moneys in these accounts are transferred to the Consolidated Fund as reimbursement of expenditures against specific appropriations.

### **Reporting**

Statement No. 4 provides a summary of the year's transactions through the Trust Fund, and Statement No. 5 lists the balance of each account within the Trust Fund. Detailed reporting on each account within the Trust Fund is provided in the annual report of the responsible department or statutory authority.

### **Trust Statements**

Section 10(3) of the *FA&A Act* requires that a copy of the relevant Trust Statement be included in the Treasurer's Annual Statements for the year in which a Trust Fund account is opened. These are provided in Appendix B.

**TRUST FUND**

SUMMARY OF TRANSACTIONS FOR THE YEAR ENDED 30 JUNE

	2002-03 \$	2001-02 \$
<b>Balance of Fund as at 1 July</b>		
Governmental Operating and Trust Accounts	1,055,372,777	825,642,388
Private Trust Accounts	47,783,124	220,318,520
Suspense Accounts	499,687,648	65,464,307
Commonwealth Grants and Advances	62,969,188	68,190,045
<b>Balance of Fund as at 1 July</b>	1,665,812,737	1,179,615,260
<b>Receipts and Credit Adjustments</b>		
Governmental Operating and Trust Accounts	30,868,833,656	31,615,478,346
Private Trust Accounts	1,735,388,496	2,101,456,665
Suspense Accounts	1,113,595,421	1,323,604,185
Commonwealth Grants and Advances	2,746,330,672	2,391,345,346
<b>Receipts and Credit Adjustments</b>	36,464,148,245	37,431,884,542
<b>Payments and Debit Adjustments</b>		
Governmental Operating and Trust Accounts	30,933,500,129	31,385,747,957
Private Trust Accounts	1,712,321,333	2,273,992,061
Suspense Accounts	686,780,270	889,380,844
Commonwealth Grants and Advances	2,690,632,561	2,396,566,203
<b>Payments and Debit Adjustments</b>	36,023,234,293	36,945,687,065
<b>Balance of Fund as at 30 June</b>		
Governmental Operating and Trust Accounts	990,706,304	1,055,372,777
Private Trust Accounts	70,850,287	47,783,124
Suspense Accounts	926,502,799	499,687,648
Commonwealth Grants and Advances	118,667,299	62,969,188
<b>Balance of Fund as at 30 June</b>	2,106,726,689	1,665,812,737

## STATEMENT No. 5

**TRUST FUND**

## STATEMENT OF BALANCES AS AT 30 JUNE

	Reference see Note 1	2003 \$	2002 \$
<b>GOVERNMENTAL OPERATING AND TRUST ACCOUNTS</b>			
Aboriginal Affairs Planning Authority Account	23	16,102	26,163
Aboriginal and Torres Strait Islander Commission Trust Account	20	–	299,140
Aboriginal Material Preservation Fund	84	7,406	7,406
AFMA Fund	20	168,852	510,673
Albany Port Authority External Loans Sinking Fund	2	938,755	889,641
Alternative Energy Development Board Trust Account	53	312,799	242,168
Anzac Day Trust Fund	75	275,536	275,206
Art Gallery of Western Australia Foundation	76	6,395,905	5,584,967
Art Gallery of Western Australia Fund, The	76	47,130	737,820
Art Gallery of Western Australia Loans Sinking Fund	76	105,732	99,497
Arts Lotteries Account	16	181,513	200,195
Authority for Intellectually Handicapped Persons Account	34	3,868,228	4,905,677
BankWest Pension Trust	33	15,382,000	16,447,684
Barrow Island Royalty Trust Account	24	6,093,871	10,378,208
Betting Control Board Fund	4	55,951	72,752
Bunbury Port Authority External Loan Sinking Fund	5	921,592	872,311
Cattle Industry Compensation Fund	13	7,449,201	7,249,801
Civil Court Judgements – Government Account	25	52,331	–
Commercial Vessel Safety Fund	32	–	328,810
Commissioner of Workplace Agreements	7	–	565,054
Community Sporting and Recreation Facilities Account	29	1,799,401	4,275,437
Confiscation Proceeds Account	55	1,014,231	–
Conservation and Land Management Fund	14	27,050,816	30,353,156
Consumer Credit Act	15	544,118	39,000
Country High School Hostels Authority	8	188,508	425,411
Country Housing Fund	9	2,183,428	642,608
Dairy Adjustment Program Account	33	162,177	162,177
DBNGP Corridor Trust Account	26	33,379,772	36,473,858
Declared Plants and Animals Control Fund, The	74	232,461	477,518
Department of Training Salary Deductions Account	17	559	34,739
Department of Transport Employer Liability Superannuation			
Pensions Reserve	32	–	4,027,159
Department of Transport General Reserve Account	32	–	3,505,004
Employers Indemnity Supplementation Fund	98	13,411,519	3,846,868
Fisheries Adjustment Schemes Trust Account	20	844,191	1,124,159
Fisheries Research and Development Corporation Fund	20	234,787	2,432
Fisheries Research and Development Fund	20	13,225,564	11,259,971
Forest Residue Utilisation Levy Trust Fund	24	59,921	59,905
Gaming Commission Account	37	2,440,349	2,187,477
Gascoyne Development Commission Account	38	1,860,356	1,822,096
Geraldton Port Authority External Loans Sinking Fund	39	119,814	113,639
Goldfields-Esperance Development Commission Account	40	646,329	285,943
Government Employees' Housing Authority Fund Account	41	23,232,068	16,082,608
Great Southern Development Commission Account	44	1,059,394	677,996

## Trust Fund — Statement of Balances — continued

	Reference see Note 1	2003 \$	2002 \$
<b>GOVERNMENTAL OPERATING AND TRUST ACCOUNTS — cont'd</b>			
Health Department Capital Works	21	436,097	—
Health Industry Staff Accommodation Fund	21	2,154,919	2,337,624
Heritage Fund	45	1,098,905	1,508,112
Horticultural Produce Commission Account	1	5,826,884	5,234,873
Hospital Buildings and Equipment Trust Account	21	7,005,358	3,302,493
Hospital Fund	21	682,530	910,567
Kimberley Development Commission Account	46	932,634	597,149
Land Acquisitions Account	25	14,712,507	4,513,963
Land Conservation Districts Fund	13	70,430	97,837
Legal Costs Committee Account	48	61,226	100,831
Library Board of Western Australia Fund	78	532,800	*
Main Roads Trust Fund	6	45,278,891	56,962,200
Metropolitan (Perth) Passenger Transport Trust's General Fund Account	51	106,183	332,114
Metropolitan Passenger Transport Fund	12	43,880	—
Metropolitan Region Improvement Fund, The	95	29,882,403	47,021,009
Mid West Development Commission Account	52	895,812	732,692
Off Road Vehicles Account	32	—	137,017
Office of Health Review Account	21	455,307	452,744
Office of the Inspector of Custodial Services	57	36,592	114,732
Operating Account – Agriculture Protection Board	74	1,011,393	1,287,823
Operating Account – Agriculture	13	17,937,850	10,149,927
Operating Account – Anti Corruption Commission	3	6,359,201	6,943,389
Operating Account – Auditor General	54	92,547	238,668
Operating Account – Chemistry Centre	24	189,831	389,840
Operating Account – Commissioner for Equal Opportunity	35	239,800	78,914
Operating Account – Commercial Property	22	—	3,684,607
Operating Account – Community Development	11	15,154,889	8,125,838
Operating Account – Consumer and Employment Protection	15	6,275,985	3,476,384
Operating Account – Culture and the Arts	16	3,596,394	3,688,130
Operating Account – Curriculum Council	10	3,891,009	1,478,507
Operating Account – Director of Public Prosecutions	55	219,974	213,851
Operating Account – Education	17	4,984,215	65,352,526
Operating Account – Education Services	18	3,882,256	1,696,113
Operating Account – Environmental Protection	19	7,877,404	5,056,121
Operating Account – Forest Products Commission	36	*	*
Operating Account – Governor's Establishment	43	1,999,391	639,598
Operating Account – Health	21	40,623	3,318,506
Operating Account – Housing and Works	22	5,593,167	9,029,340
Operating Account – Indigenous Affairs	23	2,165,150	2,312,398
Operating Account – Industrial Relations Commission	31	520,319	39,097
Operating Account – Industry and Technology	24	—	45,055,399
Operating Account – Information Commissioner	56	118,984	107,193
Operating Account – Joint House Committee	77	1,972,739	641,924
Operating Account – Justice	25	25,525,167	20,643,456
Operating Account – Land Administration	26	14,675,474	13,237,668
Operating Account – Law Reform Commission	47	780,102	785,002

\* Overdrawn — see Note 2

## Trust Fund — Statement of Balances — continued

	Reference see Note 1	2003 \$	2002 \$
<b>GOVERNMENTAL OPERATING AND TRUST ACCOUNTS — cont'd</b>			
Operating Account – Legislative Assembly	49	448,268	652,291
Operating Account – Legislative Council	50	7,020	87,366
Operating Account – Local Government and Regional Development	27	10,936,098	5,911,058
Operating Account – Mineral and Petroleum Resources	24	26,178,343	17,756,905
Operating Account – Office of Energy	53	3,950,455	3,291,688
Operating Account – Office of Water Regulation	59	642,115	1,451,200
Operating Account – Parliamentary Commissioner for Administrative Investigations	79	816,838	278,714
Operating Account – Planning	12	–	809,239
Operating Account – Planning and Infrastructure	12	39,803,996	26,202,571
Operating Account – Police	63	12,297,056	15,624,050
Operating Account – Premier and Cabinet	30	22,194,044	13,161,930
Operating Account – Productivity and Labour Relations	15	–	1,867,381
Operating Account – Public Sector Standards Commission	58	1,030,184	449,889
Operating Account – Racing, Gaming and Liquor	28	1,087,378	566,740
Operating Account – Recreation Camps and Reserves Board	68	580,347	394,908
Operating Account – Rural Business Development Corporation	70	6,529,527	7,704,959
Operating Account – Sport and Recreation	29	2,637,594	892,352
Operating Account – Swan River Trust	73	393,480	223,192
Operating Account – Training	17	20,884,206	16,914,382
Operating Account – Treasury and Finance	33	14,126,937	14,937,955
Operating Account – Western Australian Alcohol and Drug Authority	88	11	2,193,363
Operating Account – Western Australian Electoral Commission	92	938,958	169,102
Operating Account – Worksafe	15	–	288,973
Peel Development Commission Account	60	1,107,226	1,264,272
Perth Theatre Trust	61	1,541,786	1,288,089
Pig Industry Compensation Fund	13	1,664,209	1,606,435
Pilbara Development Commission Account	62	1,165,744	1,636,705
Plant Research and Development	13	1,567,899	1,223,840
Port of Wyndham	32	–	756,993
Potato Growing Industry Trust Fund Account, The	80	27,851	78,351
Poultry Industry Trust Fund Account, The	81	661,785	638,332
Professional Standards Council	64	22,105	80,259
Public Bank Account Interest Earned Account	Note 3 33	2,920,889	2,697,109
Public Education Endowment	85	9,388,307	9,219,165
Racecourse Development Trust Fund	66	3,199,812	2,867,249
Racing Penalties Appeal Tribunal Account	67	49,910	32,562
Rail Safety Accreditation Account	12	788,883	–
Recreational Fishing Fund	20	10,146	8,058
Regional Headworks Development Scheme Trust Account	24	5,164,648	5,540,075
Rental Accommodation Fund	15	43,402,229	35,700,239
Resistant Grain Insects Eradication Fund	74	20,000	20,000
Road Trauma Trust Fund	30	2,739,466	7,463,781
Royal Commission WA Police Officers	69	4,117,270	3,276,097
Salaries and Allowances Tribunal	30	220,701	292,817

## Trust Fund — Statement of Balances — continued

	Reference see Note 1	2003 \$	2002 \$
<b>GOVERNMENTAL OPERATING AND TRUST ACCOUNTS — cont'd</b>			
School Improvement Development Trust	17	282,862	912,258
Sheep Lice Research Account	13	—	154,136
Skeleton Weed Eradication Fund	74	1,237,010	1,026,017
Small Craft Facilities	32	—	8,244,049
South West Development Commission Account	71	4,453,538	5,889,398
Sports Lotteries Account	29	3,580,184	2,846,145
State Housing Commission Fund, The	82	87,781,877	86,333,099
State Supply Commission Account	72	7,230,713	556,236
Statutory Authorities Investment Account	33	101,154,791	95,465,249
Suitors' Fund	25	1,324	15,213
Taxi Industry Development Fund	32	—	471,494
Transport Co-ordination Fund	32	—	1,942,756
Transport Trust Fund	32	—	447,320
Vocational Education and Training Trust Fund	17	13,971,693	13,428,934
W.A. Government China Economic and Technical Research Fund	24	16,031	652,781
Waste Management and Recycling	19	8,620,019	6,604,083
Wastetrack Management Trust Account	19	712,898	1,585,502
Water and Rivers Commission Account	86	16,898,600	17,928,801
Water Corporation of Western Australia No. 1 Account	87	20,780,929	10,586,277
Western Australian Boxing Commission Account	89	67,404	30,304
Western Australian Building Management Authority Account	90	23,143,639	14,595,373
Western Australian Coastal Shipping Commission – No. 1 Account	91	985,415	1,463,148
Western Australian Family Foundation	11	456,297	665,814
Western Australian Government Railways General Fund Account	83	18,020,635	43,488,863
Western Australian Health Promotion Fund	93	7,084,252	6,709,430
Western Australian Industry and Technology Development Account	24	2,799,818	26,312
Western Australian Museum Account	84	2,855,754	4,423,594
Western Australian Planning Commission Account	95	20,771,127	20,202,113
Western Australian Sports Centre Trust Account	96	987	156,667
Western Australian Water Resources Council Account	86	134,629	134,629
Westfield Premiers Education Scholarship	30	25,468	—
Wheatbelt Development Commission Account	97	316,450	391,318
Wittenoom Relocation Trust Account	24	51,149	162,494
Zoological Parks Authority	99	727,201	713,824
<b>TOTAL GOVERNMENTAL OPERATING AND TRUST ACCOUNTS</b>		<b>990,706,304</b>	<b>1,055,372,777</b>

## Trust Fund — Statement of Balances — continued

	Reference see Note 1	2003 \$	2002 \$
<b>PRIVATE TRUST ACCOUNTS</b>			
Agriculture Protection Board Research Grants Account	74	—	259
Agriculture Research Grants – Account No.1	13	6,230,955	4,387,446
Agriculture Research Grants – Account No.2	13	3,475,459	3,272,397
Agriculture Income Tax deductions	13	22,094	—
Bequests and Donations –			
Charitable Institutions –			
John Henry Kendall	17	2,286	2,221
William Samuel	17	2,347	2,326
Burrup and Maitland Industrial Estates Trust Account	30	2,036,958	—
Civil Action – Supreme and District Courts Account	25	2,515,533	2,427,949
Clerk of Courts Trust Account	25	3,152,118	2,806,581
Community Services Trust	11	89,242	49,686
Companies Liquidation Account	25	732,311	724,605
Country High School Hostels Authority – Rural Boarding			
Scholarships Trust Account	8	12,949	11,122
Department of Training – Income Tax Deductions Account	17	—	9,366
Deposits –			
Bonds – Planning and Infrastructure	12	663,972	—
Bonds – Transport	32	—	348,897
Contractors –			
Library Board	78	5,135	7,289
Main Roads	6	991,723	1,058,564
State Supply Commission	72	—	2,726,353
Key Holders Transport	32	—	80,008
Land Applications	26	299,627	140,333
Minerals and Energy Account	24	714,388	719,858
Motor Vehicle Dealers' Plates Account	32	—	89,425
Ernest and Catherine Bennett Memorial Scholarship Trust	17	24,933	—
Fisheries Private Moneys Trust Account	20	18,605	14,861
Fish Farm Bond Deposits	20	19,000	19,000
Government Employees' Superannuation Fund	42	3,519,825	9,678,121
Howard Porter Memorial Prize for Good Citizenship Trust Account	17	2,718	2,644
Ian Bremner Memorial Trust	17	27,014	27,049
Indian Ocean Territories (IOT) Trust Account	33	905,746	111,900
James A. Heron Memorial Prize Trust Account	17	8,421	8,985
Landcare Trust Fund	13	—	825,546
Local Authorities – Shire Councils Loans Sinking Funds	33	381,631	359,729
Local Government Scholarship Scheme Account	27	47,062	27,062
Margery Bennett Prize Trust Account	17	726	690
Margueretta Wilson Scholarship Trust Account	17	2,582	2,651
Ministry of Justice Settlement Payments Account	25	2,362	8,552
Mortgage Moneys under Transfer of Land Act	33	14,991	14,991
Mount Walton East Intractable Waste Disposal Facility –			
Disposal Operations	19	70,407	56,547
Office of Higher Education/State Professorial Trust Fund	18	33,182	31,612

Trust Fund — Statement of Balances — continued

	Reference see Note 1	2003 \$	2002 \$
<b>PRIVATE TRUST ACCOUNTS — cont'd</b>			
Office of Industrial Relations Settlement Payments Account	31	—	351
Olive A. Lewis Scholarship Trust Account	17	3,736	3,736
Payroll Deductions Trust Account	26	12,298	—
Perth Boys Memorial Scholarship Trust Account	17	15,731	15,450
Perth Girls Memorial Scholarship Trust Account	17	64,014	61,863
Perth Theatre Trust Bookings Account	61	873,481	1,905,347
Police Department – Found Money Trust	63	157,510	135,103
Prisoners' Private Cash	25	10,304	37,489
Public Trustee Common Fund Account	65	39,033,274	10,093,491
Roy Grace English Scholarship Trust Account	17	6,113	6,296
R.S. Sampson Scholarships Trust Account	17	253	253
Scholarships –			
Bentley Senior High School	17	14,671	13,954
Council of War Service Land Settlers Association Trust Account	17	2,687	2,556
Elaine Nora Walker	17	67,436	65,605
Ernest Smith Memorial Prize for English	17	1,451	1,380
James and Rose Coombe	17	5,351	5,351
The W.J. Reid Memorial Prize	17	5,941	5,651
Sheriff and District Court Bailiff's Trust Account	25	180,775	294,900
Sir Thomas Coombe Scholarship Trust Account	17	65,295	62,104
Special Projects Trust Fund Account	24	873,078	482,816
Specific Purpose Grants from Industry	19	842,727	1,225,578
Stolen Monies Trust	63	200,988	201,621
Sundry Creditors	33	1,091,286	1,263,910
Survey of Leases under Mining Act Account	24	932,145	932,226
Surveyors Trust Account	95	13,311	11,645
Unclaimed Moneys Prepaid	33	347,947	894,190
War Service Land Settlement	26	2,182	1,972
Withholding Tax from Contractors' Prescribed Payments Account – Conservation and Land Management	14	—	3,661
<b>TOTAL PRIVATE TRUST ACCOUNTS</b>		<b>70,850,287</b>	<b>47,783,124</b>
<b>SUSPENSE ACCOUNTS</b>			
Accrued Salaries	Note 4	89,026,763	74,766,930
Consolidated Entity Holding Account		786,219,000	423,279,000
Departmental Receipts in Suspense		51,257,036	1,641,718
<b>TOTAL SUSPENSE ACCOUNTS</b>		<b>926,502,799</b>	<b>499,687,648</b>

## Trust Fund — Statement of Balances — continued

	Reference see Note 1	2003 \$	2002 \$
<b>COMMONWEALTH GRANTS AND ADVANCES</b>			
Aboriginal Advance Capital Account	33	619,136	619,136
Childhood Services Recurrent Grants Account	11	—	13,434
COAG Illicit Drug Diversion Initiative and Supporting Measures	21	5,909,881	2,874,779
Commonwealth Agriculture Activity Grants	13	1,060,628	815,302
Commonwealth Agriculture Activity Grants Interest Bearing	13	13,233,734	—
Commonwealth Grants and Advances – Health	21	5,202,086	16,812,079
Electoral Education Program	92	30,417	13,417
Family Court – Commonwealth Advance Account	25	319,736	211,046
Government Schools – Recurrent Grants	17	48,400,333	3,768,053
Indian Ocean Territories Education Program	17	3,144,644	1,508,178
Indian Ocean Territories Reimbursement Trust Fund	28	32,165	24,737
Indigenous Education Strategic Initiative	17	7,178,691	272,278
Jervoise Bay Infrastructure Development	33	13,026,114	27,421,138
Local Authorities – Tax Sharing Entitlements Account	33	38	38
Office of Energy Commonwealth Initiative	53	1,951,597	1,535,641
Petroleum Subsidy Scheme Account	33	42,931	50,000
Police Department – Buyback – Administrative Cost Reimbursement	63	—	7,777
Police Department – Buyback – Reimbursement to Firearm Owners Account	63	60,891	333,609
Schools Commission Capital Program	17	13,901,920	—
Special Projects – Ministry of Education	17	3,389,497	4,326,088
Supported Accommodation Assistance Program Account	11	1,055,474	2,352,465
Unattached Refugee Children Program Account	11	2,554	9,993
Young Vehicle Theft Offender Program	30	104,832	—
<b>TOTAL COMMONWEALTH GRANTS AND ADVANCES</b>		<b>118,667,299</b>	<b>62,969,188</b>
<b>TOTAL TRUST FUND</b>		<b>2,106,726,689</b>	<b>1,665,812,737</b>

Trust Fund — Statement of Balances — continued

Notes:

- 1 Details of the operations of each Trust Fund account are provided in the annual report of the appropriate department or statutory authority as identified by the reference numbers.

Reference:

- 1 Agricultural Produce Commission
- 2 Albany Port Authority
- 3 Anti-Corruption Commission
- 4 Betting Control Board
- 5 Bunbury Port Authority
- 6 Commissioner of Main Roads
- 7 Office of the Commissioner of Workplace Agreements
- 8 Country High School Hostels Authority
- 9 Country Housing Authority
- 10 Curriculum Council
- 11 Department for Community Development
- 12 Department for Planning and Infrastructure
- 13 Department of Agriculture
- 14 Department of Conservation and Land Management
- 15 Department of Consumer and Employment Protection
- 16 Department of Culture and the Arts
- 17 Department of Education and Training
- 18 Department of Education Services
- 19 Department of Environmental Protection
- 20 Department of Fisheries
- 21 Department of Health
- 22 Department of Housing and Works
- 23 Department of Indigenous Affairs
- 24 Department of Industry and Resources
- 25 Department of Justice
- 26 Department of Land Administration
- 27 Department of Local Government and Regional Development
- 28 Department of Racing, Gaming and Liquor
- 29 Department of Sport and Recreation
- 30 Department of the Premier and Cabinet
- 31 Department of the Registrar, Western Australian Industrial Relations Commission
- 32 Department of Transport
- 33 Department of Treasury and Finance
- 34 Disability Services Commission
- 35 Office of the Director of Equal Opportunity in Public Employment
- 36 Forest Products Commission
- 37 Gaming Commission of Western Australia
- 38 Gascoyne Development Commission
- 39 Geraldton Port Authority
- 40 Goldfields-Esperance Development Commission
- 41 Government Employees' Housing Authority
- 42 Government Employees Superannuation Board
- 43 Governor's Establishment
- 44 Great Southern Development Commission
- 45 Heritage Council of Western Australia
- 46 Kimberley Development Commission

- 47 Law Reform Commission of Western Australia
- 48 Legal Costs Committee
- 49 Administration of the Legislative Assembly
- 50 Administration of the Legislative Council
- 51 Metropolitan (Perth) Passenger Transport Trust
- 52 Mid-West Development Commission
- 53 Office of Energy
- 54 Office of the Auditor General
- 55 Office of Director of Public Prosecutions
- 56 Office of the Information Commissioner
- 57 Office of the Inspector of Custodial Services
- 58 Office of the Public Sector Standards Commissioner
- 59 Office of Water Regulation
- 60 Peel Development Commission
- 61 Perth Theatre Trust
- 62 Pilbara Development Commission
- 63 Police Service
- 64 Professional Standards Council
- 65 Public Trustee
- 66 Racecourse Development Trust
- 67 Racing Penalties Appeal Tribunal of Western Australia
- 68 Recreation Camps and Reserve Board
- 69 Royal Commission into Whether There Has Been Any Corrupt or Criminal Conduct  
by Western Australian Police Officers
- 70 Rural Business Development Corporation
- 71 South West Development Commission
- 72 State Supply Commission
- 73 Swan River Trust
- 74 The Agriculture Protection Board of Western Australia
- 75 The Anzac Day Trust
- 76 The Board of the Art Gallery of Western Australia
- 77 Administration of the Joint House Committee
- 78 The Library Board of Western Australia
- 79 Parliamentary Commissioner for Administrative Investigations
- 80 The Potato Growing Industry Trust Fund Advisory Committee
- 81 The Poultry Industry Trust Fund Committee
- 82 The State Housing Commission
- 83 The Western Australian Government Railways Commission
- 84 The Western Australian Museum
- 85 Trustees of the Public Education Endowment
- 86 Water and Rivers Commission
- 87 Water Corporation
- 88 Western Australian Alcohol and Drug Authority
- 89 Western Australian Boxing Commission
- 90 Western Australian Building Management Authority
- 91 Western Australian Coastal Shipping Commission
- 92 Western Australian Electoral Commission
- 93 Western Australian Health Promotion Foundation
- 94 Western Australian Meat Industry Authority
- 95 Western Australian Planning Commission
- 96 Western Australian Sports Centre Trust
- 97 Wheatbelt Development Commission
- 98 Workers' Compensation and Rehabilitation Commission
- 99 Zoological Parks Authority

2 OVERDRAWN TRUST ACCOUNTS: The balance of the overdrawn trust accounts are not offset against the credit balances of other accounts in the Trust Fund but rather overdrawn trust accounts are funded against the Treasurer's Advance Account (see Statement No.7). The overdrawn accounts at 30 June were:

	2003 \$	2002 \$
Library Board of Western Australia Fund	†	243,728
Operating Account – Forest Products Commission	1,092,950	1,429,744
	1,092,950	1,673,472

† Credit balance — see listing

Trust Fund — Statement of Balances — continued

- 3 PUBLIC BANK ACCOUNT INTEREST EARNED ACCOUNT: The Public Bank Account Interest Earned Account was created in 1995–96 by an amendment to the Financial Administration and Audit Act.

Transactions on the Public Bank Account Interest Earned Account were:

		2002–03 \$	2001–02 \$
Balance at 1 July		2,697,108	3,300,061
Receipts:			
Short Term Interest Received	Note (a)	49,523,003	66,599,466
<b>Total Receipts</b>		49,523,003	66,599,466
Payments:			
Interest paid to Participating Trust Fund Accounts	Note (b)	31,749,222	31,561,222
Other Charges	Note (c)	–	541,197
Transfer to Consolidated Fund	Note (d)	17,550,000	35,100,000
<b>Total Payments</b>		49,299,222	67,202,419
Balance at 30 June	Note (e)&(f)	2,920,889	2,697,108

(a) In accordance with section 39(9) of the Financial Administration and Audit Act.

(b) In accordance with section 39(4) and the Treasurer's determinations pursuant to sections 39(5) and (6) of the Financial Administration and Audit Act.

(c) Bank charges and interest on overdrafts.

(d) In accordance with section 29B(2) of the Financial Administration and Audit Act.

(e) In accordance with section 29B(3) of the Financial Administration and Audit Act.

(f) The balance of the Account forms part of the Government of Western Australia Bank Account at the Commonwealth Bank of Australia.

Trust Fund — Statement of Balances — continued

4 ACCRUED SALARIES: The operations on the account were:

	2002–03	2001–02
	\$	\$
Balance at 1 July	74,766,930	62,510,457
Accrued Salaries – Receipts from agencies	14,340,678	12,280,423
	<hr/>	
	89,107,608	74,790,880
Refunds to various agencies	80,845	23,950
	<hr/>	
Balance at 30 June	89,026,763	74,766,930

Note (a)

(a) The balance of the Account forms part of the Government of Western Australia Bank Account at the Commonwealth Bank of Australia.



## TREASURER'S ADVANCE



## THE TREASURER'S ADVANCE ACCOUNT

### Background

The Treasurer's Advance Account operates under the authority of section 8 of the *FA&A Act* and an annual *Treasurer's Advance Authorisation Act*.

The annual *Treasurer's Advance Authorisation Act* specifies a limit to which the Treasurer may draw on the Public Bank Account for payments of an extraordinary or unforeseen nature charged to the Consolidated Fund, and defines the purposes for which such drawings may be made. The *Treasurer's Advance Authorisation Act 2002* established a limit of \$300 million for 2002–03.

The *Treasurer's Advance Authorisation Act 2002* authorised the making of advances, chargeable against the Treasurer's Advance Account, on such terms and conditions as the Treasurer thinks fit:

- (i) for the temporary financing of works and services of the State or to officers of public authorities including advances –

- to public authorities;
- to accounts forming part of the Trust Fund; or
- for the purchase of stores,

with such advances to be charged in that financial year to the Treasurer's Advance Account and to be recouped by charging the specific appropriation of Parliament applicable thereto with the expenditure on those works or services or by recovering the advances from the public authorities, Trust Fund accounts or officers of public authorities to or on whose account the advances were made; and

- (ii) for the temporary financing of works and services undertaken in conjunction with, or on behalf of, the Commonwealth or other State or Territory governments, local governments or persons, or by those governments, local governments or persons on behalf of the State, with such advances to be charged in that financial year to the Treasurer's Advance Account and to be recovered from the governments, local governments or persons to or on whose account the advances were made.

The limit specified for each year lapses on 30 June.

### Reporting

Statement No. 6 provides a summary of the year's transactions against the authorisation and Statement No. 7 lists the balances of advances unrecouped as at 30 June.

Unrecouped advances at 30 June 2003 plus 2002–03 expenditures by way of excesses on votes and new items on the Consolidated Fund totalled \$184.6 million, being within the authorised limit of \$300 million for the Treasurer's Advance for 2002–03.

STATEMENT No. 6

## TREASURER'S ADVANCE

SUMMARY OF TRANSACTIONS FOR THE YEAR ENDED 30 JUNE

	2002-03 \$	2001-02 \$
Net unrecouped balances of Account as at 1 July	11,755,532	19,570,833
Payments and debit adjustments	64,038,744	233,037,818
	75,794,276	252,608,651
Receipts and credit adjustments	63,455,878	240,853,119
<b>Net unrecouped balances of Account as at 30 June</b>	<b>12,338,398</b>	<b>11,755,532</b>

### DRAWINGS AGAINST TREASURER'S ADVANCE AUTHORISATION ACT

	\$	\$
Net unrecouped balances of Account at 30 June (Statement No. 7)	12,338,398	11,755,532
Excesses and New Items (Statement No. 2C)		
2002-03 Recurrent	\$ 159,187,517	
Capital	\$ 13,073,030	
	172,260,547	262,131,997
Total Drawn Against Treasurer's Advance Authorisation Act	184,598,945	273,887,529
Authorised Limit	300,000,000	300,000,000

The limit for 2002-03 (\$300 million) was established by the Treasurer's Advance Authorisation Act 2002.

STATEMENT No. 7

## TREASURER'S ADVANCE

STATEMENT OF ADVANCES UNRECOUPED AS AT 30 JUNE

	2003 \$	2002 \$
Appeal Costs Board	850,000	850,000
Chemistry Centre (W.A.) Commercialisation	1,200,000	1,200,000
Electoral Distribution Commission 2002	268,252	82,060
Energy Smart Government Program	516,000	—
Government Property Office — Rental of Property	7,000,000	7,000,000
Office of Gas Access Regulation	1,000,000	650,000
Public Sector Standards Commission — CEO Selection	300,000	300,000
Sundry Debtors	111,196	—
Overdrawn Trust Fund Accounts	Note 1 1,092,950	1,673,472
<b>Total Net Advances as at 30 June</b>	<b>12,338,398</b>	<b>11,755,532</b>

### Note 1

OVERDRAWN TRUST FUND ACCOUNTS: Overdrawn Trust Fund Accounts are funded against the Treasurer's Advance Account. Section 13(2) of the Financial Administration and Audit Act provides that the Treasurer may approve the overdrawing of Trust Fund Accounts.

	2003 \$	2002 \$
Library Board of Western Australia Fund	†	243,728
Operating Account — Forest Products Commission	1,092,950	1,429,744
<b>Total Overdrawn Trust Fund Accounts</b>	<b>1,092,950</b>	<b>1,673,472</b>

† Credit balance — see listing in Statement No.5.



THE TREASURER'S  
ANNUAL STATEMENTS

2002-03

PART B

LOAN AND CONTINGENT LIABILITIES



## LOAN AND CONTINGENT LIABILITIES

### Background

The direct loan liability of the State arises under four separate arrangements:

liability to the Commonwealth under the *Financial Agreement Act 1995* for loans raised under arrangements approved by the Australian Loan Council;

- liability arising from borrowings by the Western Australian Treasury Corporation (WATC) for the purposes of the Consolidated Fund or to refinance borrowings by the Commonwealth on behalf of the State under the *Financial Agreement Act*;
- liability to the Commonwealth for loans provided under a range of agreements outside the *Financial Agreement Act*; and
- liability to the WATC for loans to the Western Australian Meat Commission taken over by the State in accordance with the *Meat Industry Legislation (Amendment and Repeal) Act*.

The first two of these arrangements comprise the loan liability under *Loan Acts* for borrowings under the Financial Agreement and from WATC.

In addition to the direct loan liability of the State under the above arrangements, agencies have borrowed in their own right with the borrowings covered by guarantees issued by the Treasurer. Some statutory authorities have also borrowed in their own right without recourse to guarantees.

The State carries a number of contingent liabilities. The Financial Administration Regulations require that the Treasurer prepare a statement that provides a summary of contingent liabilities arising as a consequence of guarantees, indemnities and sureties given by the Treasurer or under the authority of an Act. These contingent liabilities are reported in Statement No. 10 in terms of:

- borrowings for State agencies which are guaranteed by the Treasurer under provisions of the relevant enabling legislation or under the *Western Australian Treasury Corporation Act*. These borrowings are repayable by the State agencies;
- other guarantees issued under the provisions of legislation for the operations of State agencies;
- other guarantees and indemnities issued under Acts; and
- sureties issued by the Treasurer under various arrangements without recourse to the provisions of an Act.

The statements only include those matters for which there is a formal undertaking in existence which will give rise to a liability on an uncertain event occurring in the future. For example, they do not include:

- intended future borrowings to fund capital works or otherwise;
- policy announcements yet to be implemented;
- the intention to give a guarantee in the future when the necessary legislation is in place; or
- the intention to give a guarantee in the future as a means of implementing a policy in the future.

These future events are brought to account as contingent liabilities when the guarantee, indemnity or surety is given.

## Amounts Reported at Face Value

In line with past practice, the loan and contingent liability statements provide totals on a face value basis, except for short term commercial paper issued by the WATC. This approach has been adopted in recognition that the guarantees of borrowings for State agencies are of the face value of the debt as opposed to historic capital value<sup>1</sup>. Face value is the value to be repaid when the security matures. The amounts on-lent by WATC to individual agencies are reported against the individual agency on the proceeds basis (being the face value of that transaction), with the unamortised net discounts (premiums) of WATC's borrowings from the market being recorded against WATC.

As a result of the unamortised net discounts (premiums), the reporting of debt at face value overstates (understates) the debt which would be reported on the historic capital value basis and is at variance with Accounting Guidance Release No. 10 "Measurement of Monetary Assets and Liabilities" issued by the Accounting Standards Board and the Public Sector Accounting Standards Board. The Accounting Guidance Release indicates that:

"In Australia, the general principle underlying the measurement of interest-bearing assets and liabilities is: Monetary assets and liabilities are to be measured at the present value of the cash flows associated with their service and eventual payment, such present value being determined by discounting the cash flows at the rate of interest implicit in the original contract or other arrangement".

This approach is achieved through the amortisation of discounts and premiums over the life of the security, with the linkage between proceeds, historic capital value and face value being:

proceeds plus amortised net discounts = historic capital value; and  
face value less unamortised net discounts = historic capital value.

Discounts (and premiums) arise when securities are issued with a coupon interest rate below (or above) the prevailing market interest rate. Investors determine the amount they will pay for a security depending on the amount of interest which they will receive and the amount that will be repaid to them at maturity, rather than on the basis of what is to them the nominal coupon interest rate. They will pay less than face value (a discount) if the coupon rate is below market interest rates and they will pay more than face value (a premium) for securities with a coupon rate above the market interest rate. Discounts and premiums are amortised over the life of the loan. The term "net discounts" is used for discounts net of premiums.

Supplementary data have been provided on the direct loan liability and borrowings for State agencies guaranteed by the Treasurer at historic capital values in order to report aggregates in accordance with the Accounting Guidance Release.

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<sup>1</sup> The terms book value, capital value and present value have been used from time to time to describe the original value of the debt. In accordance with the recommendations of the Standing Treasuries Liaison Committee on Accounting Issues, the term historic capital value has now been adopted as the preferred terminology.

## Foreign Currency Translations and Hedging Transactions

A number of the borrowings by the WATC have been undertaken in foreign currencies and various arrangements have been entered into to minimise the exposure to movements in foreign currency exchange rates.

The WATC borrowings in foreign currencies are swapped into Australian dollars and on-lent to agencies and the Consolidated Fund on an original proceeds basis. Accordingly, the Consolidated Fund and agencies other than WATC are not affected by exchange rate movements on such borrowings.

For the purposes of reporting the loan liability, borrowings in foreign currencies outstanding at balance date have been translated to Australian dollars using the exchange rates applicable at 30 June. The conversion rates were:

	2003	2002
US Dollar	0.6674	0.5648
Japanese Yen	79.99	67.48
Swiss Franc	0.9025	0.8415
European Currency Unit	0.5840	0.5715
Pounds Sterling	0.4038	0.3700

The WATC has entered into various arrangements to manage its foreign exchange rate exposures. Exposures have been hedged, swapped or covered forward specifically, invested in the foreign currency or the foreign currency proceeds lent to authorities participating in the central borrowing arrangements on a back to back basis.

The offsets under the hedges, swaps or forward cover have not been netted against the translated liability when reporting the elements of the State's loan liability. Rather, these offsets are shown as a separate deduction in the overall loan liability table and in the supplementary statement at the foot of Statement No. 10 Part A, Borrowings for State Agencies Guaranteed by the Treasurer. The offset for foreign currency hedges, etc. has been calculated as:

	2003 \$m	2002 \$m
Right to receive foreign currency	435.6	1,435.0
less Obligation to providers of foreign currency	<u>452.8</u>	<u>1,480.6</u>
Offset for foreign exchange hedges etc	<u>(17.2)</u>	<u>(45.6)</u>

## OVERALL LOAN LIABILITY<sup>2</sup>

The overall loan liability is comprised of the direct liability plus borrowings for State agencies guaranteed by the Treasurer. The overall loan liability, at face value net of sinking fund balances, at 30 June was:

	2003 \$m	2002 \$m
Liability under the Financial Agreement net of sinking fund balance	8.1	8.1
Liability to the Western Australian Treasury Corporation for		
— moneys borrowed for the purposes of Consolidated Fund	462.0	435.8
— moneys borrowed to refinance maturing Commonwealth Loans	320.4	332.1
LIABILITY UNDER LOAN ACTS NET OF SINKING FUND BALANCE (see Statement No. 8A)	790.5	776.0
Liability under other Acts (see Statement No. 8B)	7.4	7.9
Outstanding liability to the Commonwealth outside the <i>Financial Agreement Act</i> (see Statement No. 9)	574.3	586.2
TOTAL DIRECT LIABILITY, NET OF SINKING FUND BALANCE	1,372.2	1,370.1
Borrowings for State Agencies Guaranteed by the Treasurer, net of sinking fund balances (see Statement No. 10A)	10,573.4	9,576.1
LOAN LIABILITY AT FACE VALUE NET OF SINKING FUNDS	11,945.6	10,946.2
Unamortised Net Discounts	356.8	333.9
Offsets for Foreign Exchange Hedges, etc.	17.2	45.6
LOAN LIABILITY AT HISTORIC CAPITAL VALUE NET OF HEDGING, ETC. OFFSETS	12,319.6	11,325.7

Columns may not add due to rounding.

## DIRECT LIABILITY

The total direct liability increased by \$2.1 million in 2002–03 from \$1,370.1 million to \$1,372.2 million. The liability to WATC for borrowings for the Consolidated Fund increased by \$26.2 million.

The liability to WATC for the refinancing of maturing Commonwealth loans decreased by \$11.7 million.

The outstanding liability to the Commonwealth outside the Financial Agreement was reduced by \$11.9 million.

<sup>2</sup> The loan liability reported above differs from the concepts of gross and net debt reported in the Budget Papers and as part of the uniform reporting arrangements reflected in other State public finance publications. Net debt estimates included in those other publications include financial assets and other gross debt liabilities other than those that lie within the scope of the Treasurer's Annual Statements.

### **Liability Under *Loan Acts***

The transactions in respect of the liability under *Loan Acts* for borrowings under the Financial Agreement and from the WATC are reported in Statement No. 8A.

In summary, the gross liability increased by \$14.6 million to \$790.5 million with the liability to WATC increasing to \$782.4 million while the liability to the Commonwealth for borrowings under the Financial Agreement remained unchanged at \$8.1 million. The unapplied balance of the Debt Retirement Reserve Trust Account increased from \$9,523 at 30 June 2002 to \$102,600 at 30 June 2003, with the net liability thus increasing by \$14.5 million.

### **Liability under the Financial Agreement**

Under the Financial Agreement the Commonwealth borrowed on behalf of the State, as authorised by the Loan Council. The proceeds of the loans (other than loans raised to redeem existing debt) were passed to the State throughout the year and paid into the Consolidated Fund.

Repayment or redemption of loans is provided for by the Debt Retirement Reserve Trust Account operated in the State's name by the Commonwealth Treasury. Under the terms of the Financial Agreement contributions are to be made to the Debt Retirement Reserve Trust Account by both the State and the Commonwealth based on the State's net debt as at 30 June in the preceding financial year. The 2002–03 rates of contribution were 0.85% and 0.28% for the State and the Commonwealth respectively.

The Commonwealth no longer raises loans on behalf of the State and the State refinances the existing liability to the Commonwealth through WATC borrowings as existing securities mature. All of these Commonwealth securities will mature by the year 2005–06. Accordingly, the liability to the Commonwealth under the Financial Agreement will be reduced and be totally extinguished in 2005 – 06.

To give effect to this arrangement, the Loan Council agreed in 1990–91 that States should make additional payments to the Debt Retirement Reserve Trust Account to enable full redemption of maturing debt under the Financial Agreement and for the payment of related compensation by the Commonwealth. The States are permitted to undertake additional borrowings each year to replace the value of the debt redeemed. These borrowings are reported above as liability to the WATC to refinance maturing Commonwealth loans.

### **Liability to the Commonwealth outside the Financial Agreement**

From time to time the Commonwealth advances moneys to the State for specific purposes under a range of special agreements outside the scope of the Financial Agreement. Details of the liability under these Agreements are provided in Statement No. 9.

Between 1982–83 and 1988–89 the Commonwealth allowed the States to nominate amounts from the loan portion of their Loan Council borrowing programs as loans for public housing. Borrowings nominated in this way were advanced by the Commonwealth under the same conditions as the Commonwealth/State Housing Agreement. The resulting debt is included in Statement No. 9 as a liability to the Commonwealth outside the Financial Agreement.

## Western Australian Treasury Corporation

The WATC is the central borrowing authority for the State Government. All of the Corporation's borrowings are covered by Government guarantee. Liability in respect of the borrowings of the Corporation is recognised in the Treasurer's Statements in three distinct ways:

- moneys borrowed for the purposes of the Consolidated Fund are a direct liability of the State. As reported in the summary above, the net liability as at 30 June 2003 was \$782.4 million, comprising \$462.0 million borrowed directly for Consolidated Fund purposes and \$320.4 million for the refinancing of debt to the Commonwealth under the Financial Agreement;
- moneys on-lent to State agencies are liabilities of the organisations concerned and are reported as such in their annual reports. These amounts are recognised in Part A of Statement No.10 as contingent liabilities in respect of the agency to which they have been on-lent; and
- the balance of WATC borrowings is recognised in Statement No. 10 as a contingent liability as a consequence of the guarantee extended to WATC.

The WATC maintains substantial levels of investments and bank balances (\$2,694.9 million at 30 June 2003) to ensure adequate liquidity.

## CONTINGENT LIABILITIES

Financial Administration Regulation 9(2)(h) requires the reporting of the contingent liability arising as a consequence of guarantees, indemnities and sureties given by the Treasurer or under the authority of an Act. This information is compiled from advice provided by agencies.

The overall quantified contingent liability of the State under such guarantees, indemnities and sureties, at face value at 30 June, was:

	2003 \$	2002 \$
Borrowings for State Agencies Guaranteed by the Treasurer, net of sinking fund balances (see Part A Statement No. 10)	10,573,386,017	9,576,005,972
Other Guarantees under Legislation issued under the provisions of Acts for the operations of State Agencies (see Part B Statement No. 10)	7,246,618,638	8,074,604,170
Other Guarantees and Indemnities issued under Acts (see Part C Statement No. 10)	6,695,092	12,113,998
Sureties issued by the Treasurer without recourse to legislation (see Part D Statement No. 10)	7,401,282	7,640,815
<b>TOTAL</b>	<b>17,834,101,029</b>	<b>17,670,364,955</b>

## Borrowings for State Agencies Guaranteed by the Treasurer

The borrowings for State agencies guaranteed by the Treasurer are reported in Part A of Statement No.10. These borrowings are repayable by the agencies and as such form part of State debt. Generally the guarantees are backed by permanent or standing appropriations on the Consolidated Fund. Prior to the *Western Australian Treasury Corporation Act* coming into operation on 1 July 1986, it was normally a condition of the guarantee that the agencies concerned establish sinking funds to provide for repayment of the loans.

The major changes during 2002–03 in the contingent liability arising from borrowings for State agencies guaranteed by the Treasurer were:

• As a funding source for the Capital Works Program (other than through the Consolidated Fund), net of debt redemption and sinking fund payments and for other purposes of a capital nature:	\$m
Department of Education Services	
– Borrowings for on-lending to non-government schools	22.5
Geraldton Port Authority	
– New harbour facilities and dredging	84.4
State Housing Commission	
– Keystart funding facility	276.6
Water Corporation	
– Metropolitan and country water and wastewater infrastructure	78.0
Western Power	
– Generation plant replacement and new connections, meters, alterations	83.6
Western Australian Treasury Corporation	
– Decrease in unamortised net premiums (\$23.2m)	
– Decrease in payments in transit and other balances (\$36.1m)	
– Increase in investment and bank balances (\$446.8m)	
– Increase in funds lent to Local Authorities etc (\$5.1m)	464.8

A summary table has been provided at the foot of Statement No. 10A identifying the total borrowings by State agencies guaranteed by the Treasurer at historic capital values net of sinking fund balances, hedging, etc. offsets and WATC invested balances.

### **Other Guarantees and Indemnities under Legislation and Sureties**

In addition to borrowings for State agencies guaranteed by the Treasurer, guarantees, indemnities and sureties have been issued for various government and non-government organisations under a variety of arrangements. The contingent liabilities arising under these arrangements are reported in Parts B, C and D of Statement No. 10.

### **Payments under Guarantees, Indemnities and Sureties**

Details are provided in Statement No. 11 of payments under guarantees, indemnities and sureties in 2002–03 and 2001–02.

**LOAN LIABILITY UNDER LOAN ACTS AS AT 30 JUNE**

The transactions in respect of the liability under Loan Acts for borrowings under the Financial Agreement and from the Western Australian Treasury Corporation were:

	<b>2003 \$</b>	<b>2002 \$</b>
Gross liability at 1 July (a)(b)	775,990,288	895,440,120
Increase (Reduction) in Loan Liability		
Borrowings from WATC		
– for the purposes of the Consolidated Fund	65,000,000	–
– to refinance maturing Commonwealth loans	–	–
Less: Redemptions and Repurchases through the Debt Retirement Reserve Trust Account	–	(16,388,969)
Repayments to WATC	(50,442,695)	(103,060,863)
Increase (Reduction) during the year	14,557,305	(119,449,832)
Gross Liability at 30 June (a)(b)	790,547,593	775,990,288
Being liabilities to		
– the Commonwealth under the Financial Agreement	8,150,898	8,150,898
– WATC	782,396,695	767,839,390
Gross Liability at 30 June (a)(b)	790,547,593	775,990,288

(a) In addition, some of the previous borrowings from the Commonwealth outside the Financial Agreement as Loan Council Approved Borrowing Nominated for Public Housing were covered by Loan Acts. The total amount raised as Loan Council Approved Borrowings for Nominated Public Housing was \$332,893,000. Repayments to 30 June 2003 have totalled \$39,179,740, with the outstanding liability at 30 June 2003 being \$293,713,260 (30 June 2002 – \$296,940,553). This liability is reported in Statement No. 9, Loan Liability to the Commonwealth under Agreements outside the Financial Agreement Act.

(b) The State's component of the Debt Retirement Reserve Trust Account was \$102,600 at 30 June 2003 and \$9,523 at 30 June 2002, resulting in liabilities net of sinking funds of:

30 June 2003	\$790,444,993
30 June 2002	\$775,980,765

**LOAN LIABILITY UNDER OTHER ACTS AS AT 30 JUNE**

		<b>2003 \$</b>	<b>2002 \$</b>
Meat Industry Legislation (Amendment and Repeal) Act	Note 1	7,449,169	7,884,299
		<b>7,449,169</b>	<b>7,884,299</b>

Note 1 The Western Australian Meat Commission's debt to the Western Australian Treasury Corporation was taken over by the State in accordance with section 19G(1)(b) of the Meat Industry Legislation (Amendment and Repeal) Act 1993.

STATEMENT No. 9

**LOAN LIABILITY TO THE COMMONWEALTH  
UNDER AGREEMENTS OUTSIDE THE FINANCIAL AGREEMENT ACT  
AS AT 30 JUNE**

	<b>Total Amount Raised \$</b>	<b>2003 Accumulated Repayments \$</b>	<b>Outstanding Liability \$</b>	<b>2002 Outstanding Liability \$</b>
Commonwealth and State Housing Agreements 1945, 1956 and Commonwealth/State Housing Agreement (Servicemen) 1972	184,882,962	109,658,455	75,224,507	79,771,598
Housing Agreement (Commonwealth and State) 1973	156,060,000	40,155,837	115,904,163	118,319,251
Housing Assistance Act 1973/Housing Agreement Act 1978	60,919,000	10,913,448	50,005,552	50,758,679
Housing Assistance Act 1981	38,989,000	5,943,187	33,045,813	33,480,882
Loan Council Approved Borrowings Nominated for Public Housing	332,893,000	39,179,740	293,713,260	296,940,553
Railways Standardisation (W.A.) Agreement Act 1961	60,889,683	55,490,735	5,398,948	5,777,255
Stevedoring Levy (Collection Act) 1998	2,000,687	1,000,344	1,000,343	1,158,000
<b>Total Loan Liability to the Commonwealth under Agreements outside the Financial Agreement Act</b>	<b>836,634,332</b>	<b>262,341,746</b>	<b>574,292,586</b>	<b>586,206,218</b>

**CONTINGENT LIABILITIES AS AT 30 JUNE****PART A — BORROWINGS FOR STATE AGENCIES GUARANTEED BY THE TREASURER**

State Agency	Reference see Note 1	Debt Outstanding \$	2003 Sinking Fund \$	Contingent Liability \$	2002 Contingent Liability \$
Albany Port Authority	1	14,947,718	938,755	14,008,963	12,421,125
The Board of the Art Gallery of Western Australia	2	6,216,300	105,732	6,110,568	6,309,432
Bunbury Port Authority	1	14,669,911	921,592	13,748,319	14,258,704
Commissioner of Main Roads	3	218,942,502	—	218,942,502	225,672,518
Country High Schools Hostels Authority	4	7,361,173	—	7,361,173	6,423,449
Country Housing Authority	5	11,290,939	—	11,290,939	5,296,816
Curriculum Council	6	132,346	—	132,346	143,311
Curtin University of Technology	7	27,917,647	—	27,917,647	28,375,957
Department for Planning and Infrastructure	8	275,115,495	—	275,115,495	272,454,071
Department of Education Services	9	171,661,153	—	171,661,153	149,169,630
Department of Fisheries	10	1,382,412	—	1,382,412	2,656,197
Department of Health					
Departmental Hospitals	11	17,527,069	—	17,527,069	18,249,838
Department of Industry and Resources	12	6,630,479	—	6,630,479	6,975,521
Disability Services Commission	13	7,305,805	—	7,305,805	6,642,805
Eastern Goldfields Transport Board	14	482,593	—	482,593	725,101
Edith Cowan University	15	14,407,011	—	14,407,011	2,562,486
Esperance Port Authority	1	56,219,580	—	56,219,580	58,029,749
Fire and Emergency Services Authority of Western Australia	16	42,113,877	—	42,113,877	39,808,050
Forest Products Commission	17	74,210,555	—	74,210,555	80,076,013
Fremantle Cemetery Board	18	2,050,724	—	2,050,724	2,229,934
Fremantle Port Authority	1	19,121,736	—	19,121,736	20,488,758
Geraldton Port Authority	1	93,665,950	119,814	93,546,136	9,106,833
Gold Corporation	19	3,500,000	—	3,500,000	—
Government Employees Housing Authority	20	123,649,194	—	123,649,194	130,641,331
Library Board of Western Australia	21	22,689,924	—	22,689,924	23,958,578
Metropolitan Health Services	11	108,666,304	—	108,666,304	112,633,221
Midland Redevelopment Authority	22	20,271,921	—	20,271,921	11,068,436
Murdoch University	23	10,059,671	—	10,059,671	8,473,553
Nickol Bay Hospital	11	3,162,983	—	3,162,983	3,287,215
Perth Market Authority	24	47,475,618	—	47,475,618	47,801,878
Pilbara TAFE	25	973,636	—	973,636	1,042,638
Rottne Island Authority	26	4,690,567	—	4,690,567	4,986,198
South West Development Commission	27	9,236,909	—	9,236,909	10,002,870
The State Housing Commission	28	1,495,896,100	—	1,495,896,100	1,219,296,207
State Supply Commission	29	198,284,348	—	198,284,348	200,000,000
Subiaco Redevelopment Authority	30	978,690	—	978,690	5,900,806
Swan River Trust	31	160,517	—	160,517	168,644
Water Corporation	32	987,000,000	—	987,000,000	909,000,000
Water and Rivers Commission	33	1,236,000	—	1,236,000	1,436,000
Western Australian Building Management Authority	34	152,767,407	—	152,767,407	161,265,740

**PART A — BORROWINGS FOR STATE AGENCIES GUARANTEED BY THE TREASURER — continued**

State Agency	Reference see Note 1	Debt Outstanding \$	2003 Sinking Fund \$	Contingent Liability \$	2002 Contingent Liability \$
Western Australian Coastal Shipping Commission	35	26,672,412	—	26,672,412	28,181,584
Western Australian Government Railways Commission	36	710,557,558	—	710,557,558	712,543,074
Western Australian Tourism Commission	37	—	—	—	26,622
Western Australian Treasury Corporation	Note 2a 38	3,129,359,248	—	3,129,359,248	2,664,593,684
Western Power	39	2,416,340,900	—	2,416,340,900	2,332,776,900
Zoological Parks Authority	40	18,469,028	—	18,469,028	18,844,495
<b>Total Borrowings for State Agencies Guaranteed by the Treasurer, at Face Value</b>		10,575,471,910	2,085,893	10,573,386,017	9,576,005,972

**Borrowings for State Agencies Guaranteed by the Treasurer  
at Historic Capital Value**

	2003 \$m	2002 \$m
Debt outstanding at face value	10 575.5	9 578.0
less: unamortised net discount (premium)	(356.8)	(333.9)
<b>Debt outstanding at historic capital value</b>	10 932.3	9 911.9
less: sinking funds	2.0	2.0
offset for foreign exchange hedges etc	(17.2)	(45.6)
WATC investments and bank balances Note 2	2 694.9	2 248.1
<b>Total Borrowings for State Agencies Guaranteed by the Treasurer, at Historic Capital Value net of sinking funds, foreign exchange hedges and WATC cash and investments</b>	8 252.6	7 707.4

**PART B — OTHER GUARANTEES UNDER LEGISLATION ISSUED UNDER  
THE PROVISIONS OF ACTS FOR THE OPERATIONS OF STATE AGENCIES**

		<b>2003</b>	<b>2002</b>
		<b>\$</b>	<b>\$</b>
Bank of Western Australia Act 1990	Note 3	484,000,000	649,000,000
Gold Corporation Act 1987	Note 4	407,176,528	111,802,256
Government Railways Act 1904	Note 5	—	399,155
Public Trustee Act 1941	Note 6	229,752,048	211,516,575
Western Australian Treasury Corporation Act 1986	Note 2(b)	650,690,062	1,676,886,184
State Superannuation Act 2000	Note 7	5,475,000,000	5,425,000,000
<b>Total Other Guarantees under Legislation for operations of State Agencies</b>		<b>7,246,618,638</b>	<b>8,074,604,170</b>

**PART C — OTHER GUARANTEES AND INDEMNITIES ISSUED UNDER ACTS**

		<b>2003</b>	<b>2002</b>
		<b>\$</b>	<b>\$</b>
Hospitals and Health Services Act 1927	Note 8	—	2,925,875
Housing Loan Guarantee Act 1957			
Guarantees	Note 9	1,498,614	2,087,915
Indemnities	Note 9	5,156,106	6,975,491
Rural Housing Assistance Act 1976 — Indemnities		40,372	45,394
Small Business Guarantees Act 1984		—	79,323
<b>Total Other Guarantees and Indemnities issued under Acts</b>		<b>6,695,092</b>	<b>12,113,998</b>

**PART D — SURETIES ISSUED BY THE TREASURER WITHOUT RECOURSE TO LEGISLATION**

	<b>2003</b>	<b>2002</b>
	<b>\$</b>	<b>\$</b>
Perth Hockey Stadium	3,555,282	3,671,815
Western Australian Football Commission (Inc.)	3,846,000	3,969,000
<b>Total sureties issued by the Treasurer without recourse to Legislation</b>	<b>7,401,282</b>	<b>7,640,815</b>

## OTHER MAJOR CONTINGENT LIABILITIES

**Tipperary Developments Pty Ltd.** A claim has been lodged by Tipperary Developments against the State for loss arising from a \$50 million deposit with Rothwells in 1988. Tipperary alleges the State gave binding assurances that it would ensure Tipperary would not suffer loss as a result of its deposit. The current quantum of the claim by Tipperary (including interest) is approximately \$68 million. The State has lodged a counterclaim for damages arising from the PICL project. On the State's application the action was struck out by the Courts late last year for want of prosecution. Tipperary Developments have appealed. The State is awaiting a hearing date within the Courts.

**The State Supply Commission.** Following the termination of the Matrix Vehicle Fleet Leasing Transaction in November 2001 the State has no ongoing contractual obligations. However, certain indemnities related to certain potential taxation exposures remain on termination of the transaction.

**Sale of AlintaGas.** During the process of the sale of AlintaGas, the State issued the following indemnities:

- the provision of various indemnities to the directors of AlintaGas Limited, the directors of the Gas Corporation, certain employees of AlintaGas and representatives of the AlintaGas Sale Steering Committee in relation to matters pertaining to the sale of AlintaGas; and
- the provision of an indemnity to certain other persons acting on behalf of the State in respect of the sale of AlintaGas.

**Sale of the Dampier to Bunbury Natural Gas Pipeline.** The Asset Sale Agreement relating to the sale of the pipeline required the State to issue the following indemnities:

- the provision of an indemnity in favour of the Buyer in relation to certain aspects of the Alcoa Agreement. This indemnity covers the period from completion of the sale process to 30 June 2005; and
- the provision of an indemnity in favour of each of the six AlintaGas directors against any liability incurred as a consequence of acting in accordance with a Ministerial direction. This indemnity is for the period that such directors continue to have any liability.

**Native Title.** The *Commonwealth Native Title Act 1993 (NTA)*, amended in September 1998, creates a liability for the States for any compensation in regard to loss or impairment of native title rights and interests that occurred after 31 October 1975 (native title compensation). The Commonwealth has agreed to contribute 75% of the cost to States and Territories of native title compensation arising as a result of the operation of the *NTA*, complementary State's legislation or the *Racial Discrimination Act* for past, intermediate period and future acts, although certain conditions are imposed on the extent to which the Commonwealth will reimburse the States/Territories.

A formal financial assistance agreement between the Commonwealth and the States is currently being considered by the States.

Native title compensation is generally the responsibility of governments. In respect of future acts involving mining, the compensation liability has been passed onto the mining industry through legislation. To the extent that responsibility for native title compensation is passed on to another party those compensation payments will not be covered by any Commonwealth agreement with the State on reimbursement for native title compensation.

## OTHER MAJOR CONTINGENT LIABILITIES — continued

**Sale of Westrail Freight Business.** The State provided a specific warranty in relation to pre-existing environmental contamination at certain freight terminals. The State's liability is capped at \$10 million and exists for seven years from the date of sale (that is, until 17 December 2007).

The State has provided various guarantees and indemnities arising from the sale of Westrail Freight Business in respect of cross border lease arrangements for the freight rolling stock transferred to the purchaser. The potential liability to the State is up to \$70 million in the event of default. The potential liability and risks are similar to what existed before the sale.

**Electricity Reform Task Force (ERTF).** The Treasurer has issued indemnities from any loss arising from claims against members of the ERTF in performing the acts prescribed for the role.

**Finance Brokers.** A writ has been filed against the State on behalf of clients who lost money in the finance brokers scandal, claiming that the Finance Brokers Supervisory Board was responsible for the losses suffered by investors through its negligence and misfeasance in public office. Claims totaling approximately \$100 million have been lodged by investors.

**Land Resumption.** The Department of Land Administration has a potential liability claim in respect to a land resumption at an estimated cost of \$40 million. There is a bill before Parliament which seeks to clarify this area of law. The litigant has not advanced his claim until the outcome of the attempted legislation amendment is known.

**Insurance Commission of Western Australia.** Indemnities have been issued by the Treasurer to reimburse claims and administration costs incurred by the Government Insurance Fund, Community Insurance Fund and HIH Rescue Package, all maintained and managed by the Insurance Commission of Western Australia.

**Contingent Liabilities**  
**Notes to Statement No. 10**

Notes:

(1) The relevant enabling Acts are:

- 1 Port Authorities Act 1999
- 2 Art Gallery Act 1959
- 3 Main Roads Act 1930
- 4 Country High School Hostels Authority Act 1960
- 5 Country Housing Act 1998
- 6 Curriculum Council Act 1997
- 7 Curtin University of Technology Act 1966
- 8 Transport Co-ordination Act 1966
- 9 School Education Act 1999
- 10 Fisheries Adjustment Schemes Act 1987
- 11 Hospitals and Health Services Act 1927
- 12 Industry and Technology Development Act 1998
- 13 Disability Services Act 1993
- 14 Eastern Goldfields Transport Board Act 1984
- 15 Edith Cowan University Act 1984
- 16 Fire and Emergency Services Authority of Western Australia Act 1998
- 17 Forest Products Act 2000
- 18 Cemeteries Act 1986
- 19 Gold Corporation Act 1987
- 20 Government Employees Housing Act 1964
- 21 Library Board of Western Australia Act 1951
- 22 Midland Redevelopment Act 1999
- 23 Murdoch University Act 1973
- 24 Perth Market Act 1926
- 25 Vocational Education and Training Act 1996
- 26 Rottnest Island Authority Act 1987
- 27 Regional Development Commissions Act 1993
- 28 Housing Act 1980
- 29 State Supply Commission Act 1991
- 30 Subiaco Redevelopment Act 1994
- 31 Swan River Trust Act 1988
- 32 Water Corporation Act 1995
- 33 Water and Rivers Commission Act 1995
- 34 Public Works Act 1902
- 35 Western Australian Coastal Shipping Commission Act 1965
- 36 Government Railways Act 1904
- 37 Western Australian Tourism Commission Act 1983
- 38 Western Australian Treasury Corporation Act 1986
- 39 Electricity Corporation Act 1994
- 40 Zoological Parks Authority Act 2001

**Contingent Liabilities**  
**Notes to Statement No.10 — continued**

(2) Western Australian Treasury Corporation.

(a) *Borrowings Guaranteed*

	2003 \$	2002 \$
Debt outstanding at 30 June at face value	11,364,253,541	10,352,812,895
less: Funds lent to State agencies listed in Part A	7,445,048,429	6,912,495,522
Advances to the Consolidated Fund	461,978,632	435,743,709
Advances to State of Western Australia to refinance Commonwealth borrowings	320,418,063	332,095,681
Loans under Other Acts	7,449,169	7,884,299
	<hr/>	<hr/>
Net borrowings guaranteed at 30 June	3,129,359,248	2,664,593,684
	<hr/>	<hr/>
Comprising:		
Investments and bank balances	2,694,860,007	2,248,119,780
Unamortised net discounts (premiums)	(356,845,687)	(333,559,763)
Payments in transit and other balances	(31,970,247)	(68,084,102)
Funds lent to:		
Local Authorities and others	823,315,175	818,117,769
	<hr/>	<hr/>
Net borrowings guaranteed at 30 June	3,129,359,248	2,664,593,684
	<hr/>	<hr/>

Discounts (or premiums) arise when securities are issued with a coupon interest rate below (or above) prevailing market rates with the investor paying less (or more) than face value for the security. Discounts and premiums are amortised over the life of the loans. Net premiums are premiums net of discounts.

(b) *Other Guarantees under Legislation*

Under section 13 of the *Western Australian Treasury Corporation Act 1986*, financial liabilities incurred or assumed by the Corporation under the Act (other than advances borrowed from the Treasurer) are guaranteed. The liabilities so guaranteed in excess of those reported as direct liabilities or in Statement 10A as borrowings for State agencies guaranteed by the Treasurer are:

	2003 \$	2002 \$
Borrowings (Capital) at historic capital value	11,721,099,228	10,686,372,658
Unamortised net discounts (premiums)	<u>(356,845,687)</u>	<u>(333,559,763)</u>
Borrowings (Capital) at face value	11,364,253,541	10,352,812,895
Current liabilities	514,814,165	1,540,992,909
Non Current liabilities	<u>135,875,897</u>	<u>135,893,275</u>
Total Obligations	12,014,943,603	12,029,699,079
Less: Advances to the Consolidated Fund	461,978,632	435,743,709
Advances to State of Western Australia to refinance Commonwealth borrowings	320,418,063	332,095,681
Funds lent to Agencies listed in Part A	7,445,048,429	6,912,495,522
Loans under Other Acts	7,449,169	7,884,299
WATC borrowings reported in Part A	<u>3,129,359,248</u>	<u>2,664,593,684</u>
Other Guarantees under Legislation	<hr/> 650,690,062	<hr/> 1,676,886,184

**Contingent Liabilities**  
**Notes to Statement No.10 — continued**

	2003 \$	2002 \$
Comprising:		
Current Liabilities		
Interest Accrued	181,420,232	179,992,181
Other Creditors	2,862,503	1,793,028
Interest Prepayments by Lenders	10,078,402	10,006,264
Obligation to Provider of Foreign Currency	318,167,343	1,345,989,981
Employee Benefits	1,442,133	1,376,834
Income Tax Equivalent Expense	836,856	1,830,041
Deferred Income Tax Equivalent	6,696	4,580
Non Current Liabilities		
Obligation to Provider of Foreign Currency	134,608,519	134,608,519
Employee Benefits	1,267,378	1,284,756
	<hr/>	<hr/>
	650,690,062	1,676,886,184
	<hr/>	<hr/>

- (3) *Bank of Western Australia Act*. The Bank of Western Australia ("BankWest") was privatised on 1 December 1995 with the completion of the sale of BankWest to the Bank of Scotland and its wholly owned subsidiary Scottish Western Australia Holdings Pty Ltd.

The *Bank of Western Australia Act* guarantees:

- (i) the payment of the financial obligations of R&I Holdings (under section 17 of the *Bank of Western Australia Act 1990*); and
- (ii) the financial obligations of BankWest at the time of privatisation subject to phase out conditions (under section 20 of the *Bank of Western Australia Act 1995*).

There has been a substantial reduction in the guaranteed amount outstanding since privatisation.

Under the *Bank of Western Australia Act 1995*, the State Government guarantee does not apply to BankWest transactions from the date of privatisation. Term securities existing at the date of privatisation remain guaranteed until maturity. The guaranteed obligations of BankWest at 30 June 2003 comprise various BankWest balance sheet liabilities plus off balance sheet exposures. With the off balance sheet exposures calculated at credit equivalent amounts used for Australian Prudential Regulatory Authority (APRA) purposes to reflect the assessed risk levels for such items, the guaranteed exposures aggregate to \$484 million (\$649 million at 30 June 2002 and \$9,680 million at privatisation on 1 December 1995). The total of the guaranteed on and off balance sheet exposures at face value is \$487 million at 30 June 2003 (\$868 million at 30 June 2002 and \$17,405 million at privatisation on 1 December 1995).

As part of the conditions of the sale of BankWest, the State has given warranties in respect of the past operations of BankWest generally, in respect of taxation and in respect of BankWest's previous land development activities. The general warranty (as opposed to taxation and land development warranties) period for the sale of BankWest expired in November 1997 with no claims being made.

The taxation warranties for payments to jurisdictions other than Western Australia applied for seven years from privatisation and expired on 30 November 2002. There are no current unresolved tax matters.

In the case of land development activity indemnities there are no outstanding matters.

**Contingent Liabilities**  
**Notes to Statement No.10 — continued**

- (4) *Gold Corporation Act.* Under section 22 of the Act the State guarantees the payment of the cash equivalent of precious metals due, payable and deliverable by Gold Corporation. This includes the operations of the Perth Mint Depository Service.

The Western Australian Mint (a subsidiary of Gold Corporation) has entered into a partnership with Golden West (Australasia) Pty Ltd in respect of its refining and industrial products divisions. The partnership is known as the AGR Joint Venture. General liabilities of the joint venture are not covered by the guarantee, however the principal liability, being for the delivery of gold, is covered by the guarantee to the extent it becomes a liability of the Western Australian Mint as a joint venture partner.

Gold Corporation has precious metals loan facilities in relation to gold, silver, palladium and platinum. These facilities are subject to an upper limit. These limits are shown below, along with the quantity and market value of each precious metal drawn against the facility as at 30 June 2003 and 2002.

	Upper Limit fine ounces	2003 Drawings		2002 Drawings	
		ounces	\$	ounces	\$
Gold	23,000,000	693,016	359,799,952	179,455	101,011,693
Platinum	5,750,000	5,489	5,502,091	880	839,283
Palladium	500,000	2,676	717,311	1,060	599,080
Silver	170,000,000	6,052,526	41,157,174	1,090,000	9,352,200
			407,176,528		111,802,256

- (5) *Government Railways Act 1904.* The guarantee related to a 1981 lease which expired on 30 September 2002 pertaining to the lease of five diesel railcar sets to New Zealand.
- (6) Section 42 of the *Public Trustee Act 1941* provides that if the Common Fund is insufficient to meet lawful claims thereon, the Treasurer shall, without further appropriation than this Act, pay such sums out of the Consolidated Fund as are necessary to meet the deficiency.
- (7) An actuarial assessment was undertaken as at 30 June 2003.

The *State Superannuation Act (SSA)* assented to 2 November 2000 repealed the *Government Employees Superannuation Act 1987* and the *Superannuation and Family Benefits Act 1938*. The schemes operating under those Acts are continued under the SSA. The State guarantees the benefits payable under those schemes. The unfunded liability under those schemes are;

Superannuation and Family Benefits Pension Scheme	\$2,604 million
Gold State Scheme	\$2,269 million
West State Scheme	\$602 million

The State also conducts two other major defined benefits superannuation schemes under the *Judges' Salaries and Pensions Act 1950* and the *Parliamentary Superannuation Act 1970*.

The benefits under these two schemes are payable under standing appropriations of the Consolidated Fund and accordingly their enabling legislation does not contain similar guarantee provisions.

- (8) *Hospitals and Health Services Act 1927.* Loans guaranteed under section 17A(3) of the *Hospitals and Health Services Act 1927* have now been repaid in full during 2002-03.

	2003 \$	2002 \$
St John of God Hospital (Inc)	—	2,925,875
	—	2,925,875

**Contingent Liabilities**  
**Notes to Statement No.10 — continued**

- (9) *Housing Loan Guarantee Act.* Under the Act approved lending authorities may provide funds to approved lending institutions which in turn make loans to homeowners. The Treasurer may provide guarantees for funds advanced by approved lending authorities and indemnify approved lending institutions.

Guarantees are issued under the General Loan Scheme. In the case of the General Loan Scheme both a guarantee and an indemnity will generally exist in respect of the one home loan. The Home Purchase Assistance Account is not subject to guarantees under the *Housing Loan Guarantee Act*.

The indemnities issued are in respect of:

	2003	2002
	\$	\$
General Loan Scheme	4,827,578	6,517,746
Home Purchase Assistance Account	328,528	457,745
	<hr/>	<hr/>
	5,156,106	6,975,491
	<hr/>	<hr/>

**PAYMENTS UNDER GUARANTEES, INDEMNITIES AND SURETIES**

	2002-03 \$	2001-02 \$
<b>Borrowings For State Agencies Guaranteed by the Treasurer</b>	—	—
<b>Other Guarantees Under Legislation for Operations of State Services</b>	—	—
<b>Other Guarantees and Indemnities issued under:</b>		
Housing Loan Guarantee Act 1957	—	—
Small Business Guarantee Act 1984	—	—
<b>Sureties issued by the Treasurer without recourse to Legislation</b>		
Wyndham Community Club (Inc.)	(6,948)	(9,000)
<b>Total Payments under Guarantees, Indemnities and Sureties</b>	(6,948)	(9,000)

Amounts are shown net of recoveries in the same financial year. Amounts in brackets are recoveries in excess of outlays in that financial year.



APPENDIX A  
DETAILS OF NET APPROPRIATION  
DETERMINATIONS MADE UNDER  
SECTION 23A OF THE FINANCIAL ADMINISTRATION  
AND AUDIT ACT  
(UNAUDITED DATA)



## APPENDIX A

### DETAILS OF NET APPROPRIATION DETERMINATIONS

The data presented in this appendix detail revenue retained by agencies in accordance with section 23A of the Financial Administration and Audit Act. Net appropriation arrangements, which commenced in 1997-98, permit agencies to retain certain revenue items which were previously paid into the Consolidated Fund.

The data below for 2002-03 are not audited. Final audited data will be available in the annual reports of the respective agencies.

	2002-03 Actual \$'000	2001-02 Actual \$'000
<b>AGRICULTURE</b>		
Proceeds from Direct Mail Services .....	44	49
Proceeds from Land Management Services .....	37	132
Proceeds from Animal Health Services .....	1,347	2,198
Proceeds from Seed Quality Services .....	550	550
Proceeds from Research Support Unit Operations .....	3,746	4,181
Proceeds from Services to Industry .....	25,513	26,648
Commonwealth Specific Purpose Programs:		
Australian Quarantine Inspection Services .....	11,462	7,405
Agricultural Research Projects .....	331	303
National Heritage Trust .....	24,948	20,412
FarmBis .....	1,110	1,187
Tuberculosis Freedom Assurance Program .....	330	415
Proceeds from Consultancy Services .....	132	156
Proceeds from the Sale of Intellectual or Genetic Property .....	1,802	1,192
Proceeds from Services Contracted by:		
Agricultural Produce Commission .....	1,171	886
Agriculture Protection Board .....	4,352	5,053
Rural Business Development Corporation .....	10,058	14,476
Food and Fibre Industry Development .....	1,848	1,709
Biosecurity .....	3,102	2,847
Agricultural Resource Management .....	1,014	959
GST Input Credits .....	2,748	3,919
GST Receipts on Sales .....	4,585	4,202
<b>AUDITOR GENERAL</b>		
Audit Fees .....	3,137	2,853
GST Input Credits .....	147	95
GST Receipts on Sales .....	317	293
Other Revenue .....	41	186
<b>COMMUNITY DEVELOPMENT</b>		
Aboriginal Child Care Training .....	41	13
Children's Services .....	330	391
Christmas/Cocos Island .....	81	83
Departmental Services .....	1,719	1,972
Family Law Court .....	685	1,213
GST Input Credits .....	9,904	10,059
GST receipts on sales .....	104	126
National Youth Week .....	23	21
Supported Accommodation Assistance Program .....	16,314	15,861
Unattached Refugee Children .....	24	51

Details of Net Appropriations – continued

	2002-03 Actual \$'000	2001-02 Actual \$'000
<b>COMMISSIONER FOR EQUAL OPPORTUNITY</b>		
Proceeds from the provision of Community Education Services .....	132	108
Proceeds from the provision of services to the Indian Ocean Territories.....	15	16
Other grants received .....	22	–
Proceeds from other departmental revenue .....	10	–
GST input credits.....	66	66
GST Receipts on sales .....	17	14
<b>CONSERVATION AND LAND MANAGEMENT</b>		
Apiary site rentals .....	104	97
Commissions .....	4	5
Communication site fees .....	99	111
Forest leases .....	57	66
GST input credits .....	3,709	1,475
GST receipts on sales .....	2,986	4,001
Proceeds from the disposal of equipment and non-real property .....	649	367
Proceeds from the sale of real property .....	480	1,055
Wildlife Fees .....	128	101
<b>CONSUMER AND EMPLOYMENT PROTECTION</b>		
Bill of sale .....	18	17
Business names certificates .....	34	30
Business names searches .....	987	1,035
Corporate fees .....	97	125
Departmental - miscellaneous .....	1,288	601
Education kit for landlords .....	26	18
Federal investigation and advisory service .....	209	200
GST Input Tax Credits .....	2,637	1,602
GST receipts on sales .....	15	154
Licenses and other regulatory fees .....	3,656	1,181
Indian Ocean Territories .....	165	92
Recoups from Rental Accommodation Fund .....	1,109	–
Register of Encumbered Vehicles (REVS) .....	1,771	1,850
Real Estate and Business Agents Supervisory Board and the Settlement Agents Supervisory Board .....	4,159	4,199
Trade Measurement .....	257	254
<b>CULTURE AND THE ARTS</b>		
Rental income from the King Street Arts Centre .....	46	45
Return of investments under the Arts Venture Capital Scheme .....	20	40
GST Input Credits .....	5,418	5,054
GST Receipts on Sales .....	1,333	1,295
<b>DIRECTOR OF PUBLIC PROSECUTIONS</b>		
GST input credits .....	368	379
GST receipts on sales .....	36	12
Employee contributions to the Executive Vehicle Scheme .....	26	25
Miscellaneous Legal Revenue .....	105	52
Confiscation Account .....	500	391

Details of Net Appropriations – continued

	2002-03 Actual \$'000	2001-02 Actual \$'000
<b>EDUCATION AND TRAINING</b>		
Departmental		
Fees - Agricultural Colleges .....	2,205	2,461
Fees - Senior Colleges .....	2,853	3,093
Fees - Swimming Classes .....	1,078	1,080
Fees - Other .....	1,614	586
Farm School Revenue .....	3,155	3,162
Physical Education Camp Schools Revenue .....	1,639	1,379
Proceeds from Commercial Activities of Institutions .....	14,013	18,126
Recoveries and Refunds - Teachers Salaries .....	3,191	3,010
Refunds - Workers Compensation .....	3,554	3,504
Revenue - Other .....	3,710	692
Revenue - Other Capital .....	904	1,168
Commonwealth		
Aboriginal School Education .....	9,056	8,995
Aboriginal Training Programs .....	2,175	3,846
Adult Migrant Education Programs .....	786	673
Employment Related Programs .....	1,323	1,191
Indian Ocean Territories .....	7,975	7,869
Schools Assistance .....	165,283	161,058
Schools Capital Program .....	23,527	23,125
Special Projects .....	8,154	7,564
Vocational Education and Training .....	84,786	81,566
Vocational Education and Training Capital Program .....	15,192	15,863
GST Input Credits .....	36,338	49,956
GST Receipts on Sales .....	1,567	3,101
<b>EDUCATION SERVICES</b>		
Registration Fees .....	30	32
Aboriginal Education and Training Council .....	457	172
Borrowings from WA Treasury Corporation .....	32,439	27,000
Interest Repayments .....	3,441	3,259
Principal Repayments .....	9,947	8,218
Miscellaneous revenue .....	82	89
GST Input Credits .....	17,127	16,242
GST Receipts on Sales .....	19	30
Commonwealth Specific Purpose Program – The Millennium Indigenous Teacher Scholarship Program .....	217	314
<b>ELECTORAL COMMISSION</b>		
Extraneous Election Recoups .....	67	118
Sale of rolls and maps .....	10	16
Local Government Postal Election Recoups .....	830	1,530
Sundries .....	76	55
GST Input credits .....	217	150
<b>OFFICE OF ENERGY</b>		
Electrical and Gas licensing services .....	–	1,909
Gas Trading and Distribution Licences .....	48	18
Revenues from Commonwealth for Renewable Energy Initiatives .....	9,159	2,926
GST Input Credits .....	128	90
Other .....	990	20

Details of Net Appropriations – continued

	2002-03 Actual \$'000	2001-02 Actual \$'000
ENVIRONMENTAL PROTECTION		
Grants from Industries .....	632	4,073
GST input credits .....	1,221	801
GST receipts on sales .....	184	583
Other User Charges .....	583	157
Interest .....	411	338
Waste Management Recycling Fund .....	5,696	4,996
Waste Management WA .....	148	852
FISHERIES		
GST Input Credits .....	1,997	1,889
GST Receipts on Sales .....	571	475
Sundry Revenue .....	30	30
GOVERNOR'S ESTABLISHMENT		
Ballroom Hire .....	18	22
GST input credits .....	103	68
HEALTH		
Health Statistics Branch .....	53	49
Environmental Health Services .....	973	455
Community Support Services .....	1,378	1,409
Health Promotion Services .....	665	598
Miscellaneous Services .....	1,222	1,533
Drug Abuse Strategy Services .....	134	124
GST Input Credits .....	49,894	40,970
GST Receipts on Sales .....	1,331	1,638
Services provided on behalf of the Commonwealth .....	108,114	100,831
HOUSING AND WORKS		
Executive Vehicle Scheme .....	20	18
Provision of Contract Services .....	21,105	12,775
GST Receipts on Sales .....	39,939	38,320
Other .....	–	115
INDIGENOUS AFFAIRS		
Commonwealth grants .....	86	109
GST input credits .....	816	672
Other receipts .....	145	179
INDUSTRY AND RESOURCES		
Dangerous Goods and Explosives Regulations .....	1,014	999
Departmental fees and charges .....	2,166	1,726
GST Input Credits .....	9,064	13,701
Petroleum Permits and Licences .....	6,625	6,391
Prospecting, Exploration and Other Mining Licences .....	3,237	3,420
Scientific Investigative and Advisory Services .....	5,159	5,324
Other Revenue .....	616	36
INFORMATION COMMISSIONER		
GST Input Credits .....	29	35
Receipts from the Executive Vehicle Scheme .....	4	4
Other Revenues .....	16	11

Details of Net Appropriations – continued

	2002-03 Actual \$'000	2001-02 Actual \$'000
<b>INSPECTOR OF CUSTODIAL SERVICES</b>		
GST Input Credits .....	76	60
Executive Vehicle Scheme .....	2	3
<b>JUSTICE</b>		
Supreme Court Fees .....	5,589	3,597
District Court Fees .....	2,461	2,230
Magistrates Court Fees .....	14,390	13,879
Family Court Fees .....	1,448	1,518
Boards and Tribunal's Fees .....	516	207
Sheriff's and District Court Bailiff Fees .....	195	164
Public Trustee Estate Fees .....	7,146	6,029
Public Trustee Common Fund management fees .....	1,671	2,322
Registrar General's Fees .....	3,531	3,615
Crown Solicitor's legal fees .....	2,617	2,726
Sale of industry goods .....	1,673	1,899
Prison Canteen sales .....	3,213	3,399
Recoup of prisoner telephone calls .....	845	1,071
Recoup of Residential Tenancies Payments .....	1,061	1,004
Recoup of Workers' Compensation Payments .....	1,945	2,263
Recovery of Criminal Injuries Awards .....	993	583
Recoup of legal costs .....	651	679
Recoup of salary costs .....	1,446	1,109
Recoup of other costs .....	1,574	1,056
Family Court grant received from the Commonwealth .....	9,746	9,311
Indian Ocean Territories grant received from the Commonwealth .....	–	191
Schools Assistance Grant received from the Commonwealth .....	268	207
Other grants received .....	565	1,465
GST input credits .....	20,224	20,898
GST receipts on sales .....	1,264	1,299
Other departmental revenue .....	327	294
<b>LAND ADMINISTRATION</b>		
Land Titles Management Services .....	46,949	41,542
Sales of Maps and Plans .....	1,360	1,592
Remote Sensing Satellite Imagery Services .....	442	540
Rental Properties .....	976	982
Executive Vehicle Scheme .....	41	45
Other proceeds and recoups .....	1,371	1,271
GST Input Credits .....	1,757	1,625
GST Receipts on Sales .....	2,526	3,309
Pastoral Leases .....	993	1,005
Land Claims Mapping Unit .....	771	687
Valuation and Property Information Services .....	10,649	5,203
<b>LOCAL GOVERNMENT AND REGIONAL DEVELOPMENT</b>		
Executive Vehicle Scheme and other miscellaneous revenues .....	1,583	870
Funds provided by the Commonwealth .....	24	413
GST Input Credits .....	1,647	396
Indian Ocean Territories Program .....	191	131
Westlink Satellite Communication Service .....	411	650

Details of Net Appropriations – continued

	2002-03 Actual \$'000	2001-02 Actual \$'000
PARLIAMENT		
Legislative Council:		
GST Input Credits .....	93	67
Other .....	36	–
Legislative Assembly:		
Sale of Publications and Other Revenue .....	8	2
GST Input Credits .....	166	85
Joint House Committee:		
GST Input Credits .....	780	433
Stationery Supplies and Other Revenue .....	41	1
PARLIAMENTARY COMMISSIONER FOR ADMINISTRATIVE INVESTIGATIONS		
Indian Ocean Territories Program .....	–	6
GST Input Credits .....	51	51
GST Receipts on Sales .....	3	–
Other Revenue .....	33	10
PLANNING AND INFRASTRUCTURE		
Services to the Western Australian Planning Commission .....	3,817	3,215
Indian Ocean Territories Program .....	70	71
Boat Registration Fees .....	5,711	5,376
Jetty Licences .....	324	286
Transperth Multi-Rider Fares .....	34,023	30,820
Transperth Cash Fares .....	35,426	35,336
Marine Examinations .....	114	90
Motor Vehicle Licences .....	11,524	10,800
Motor Drivers Licences .....	4,358	4,262
Proof of Age Card .....	78	58
Motor Vehicle Plate Fees .....	6,462	6,161
Recoups for Services Provided .....	7,616	6,599
Temporary Permits .....	477	461
Other Revenue .....	124	80
GST Input Credits .....	30,979	35,975
GST Receipts on Sales .....	8,915	10,709
POLICE SERVICE		
Licences .....	3,391	3,720
Departmental .....	14,281	13,580
Commonwealth .....	860	757
GST Input Credits .....	12,580	9,919
GST Receipts on Sales .....	1,189	1,073
PREMIER AND CABINET		
State Law Publisher .....	3,236	3,139
Other Revenue .....	6,782	6,065
GST Input Credits .....	5,136	3,674
GST Receipts on Sales .....	486	805
OFFICE OF THE PUBLIC SECTOR STANDARDS COMMISSIONER		
GST Input Credits .....	28	11
GST Receipts on Sales .....	68	69
Other Revenue .....	287	155

Details of Net Appropriations – continued

	2002-03 Actual \$'000	2001-02 Actual \$'000
<b>RACING, GAMING AND LIQUOR</b>		
Services to the Racing and Gaming Industries .....	2,923	2,746
Indian Ocean Territories Program .....	193	243
Liquor Fees Revenue .....	1,527	1,467
Other Revenue .....	–	1
GST Input Credits .....	193	178
GST Receipts on Sales .....	3	12
<b>RECREATION CAMPS AND RESERVES BOARD</b>		
Accommodation and Recreation Programs .....	1,857	2,011
GST Input Credits .....	61	28
GST Receipts on Sales .....	163	163
<b>REGISTRAR, WESTERN AUSTRALIAN INDUSTRIAL RELATIONS COMMISSION</b>		
Service Charges, Transcript and Award Sales and Other Revenue .....	121	87
Fee for service - Australian Industrial Registry .....	252	246
GST Input Credits .....	275	265
GST Receipts on Sales .....	43	46
<b>ROYAL COMMISSION INTO WHETHER THERE HAS BEEN ANY CORRUPT OR CRIMINAL CONDUCT BY WESTERN AUSTRALIAN POLICE OFFICERS</b>		
Government Vehicle Scheme .....	11	1
GST Input Credits .....	2	1
Other Revenue .....	1	13
<b>SALARIES AND ALLOWANCES TRIBUNAL</b>		
Other Revenue .....	2	6
GST Input Credits .....	11	9
<b>SPORT AND RECREATION</b>		
Sport Participation Services to the Commonwealth .....	868	771
Sport Development Services to Industry Bodies .....	391	371
GST Input Credits .....	935	627
GST Receipts on Sales .....	266	247
Other Revenue .....	395	222
<b>TREASURY AND FINANCE</b>		
GST Input Credits .....	1,955	4,530
GST Receipts on Sales .....	630	148
Land Tax Liability Enquiry Fees .....	2,758	2,216
State Fleet Revenue .....	385	385
Executive Vehicle Scheme .....	46	–
Procurement Function Revenue .....	5,329	15,661
Other Revenue .....	211	221
<b>OFFICE OF WATER REGULATION</b>		
Licence Application Fees .....	–	238
GST Input Credits .....	108	204
Other revenue .....	25	273
<b>TOTAL</b>	<b>1,279,237</b>	<b>1,240,108</b>



APPENDIX B  
IN COMPLIANCE WITH THE  
FINANCIAL ADMINISTRATION AND AUDIT ACT  
AND THE FINANCIAL ADMINISTRATION  
REGULATIONS 1986



## **APPENDIX B**

### **INDEX OF TRUST STATEMENTS OF ACCOUNTS ESTABLISHED DURING 2002–03**

Section 10(3) of the *Financial Administration and Audit Act* requires that a copy of the relevant trust statement be included in the Treasurer's Annual Statements for the year in which a new Trust Fund account is opened. Listed below are the Trust Accounts established during 2002–03:

	Page
Burrup and Maitland Industrial Estates Trust Account	125
Commonwealth Agriculture Activity Grants Interest Bearing	127
Deposits – Bonds	128
RCIADIC Family Counselling Grants – Walley	131
SEDC Grants Committee Trust Account	132
Westfield Premiers Education Scholarship Account	133
Young Vehicle Theft Offender Program	135

### **AMENDED TRUST STATEMENTS**

The following existing trust statements have been amended and in accordance with Treasurers Instruction 950(3) of the *Financial Administration and Audit Act*, the amended trust statements are required to be published in the annual reports of the respective departments or authorities.

#### **List of amended trust statements**

Commonwealth Grants and Advances Health  
Department of Health Capital Works Account  
Health Industry Staff Accommodation  
Hospital Fund  
Payroll and Insurance Clearing Account  
Plant Diseases Eradication Fund  
Regional Headworks Development Scheme Trust Account  
Receipts in Suspense Planning and Infrastructure  
Receipts in Suspense Health  
Small Craft Facilities  
W.A. Industry and Technology Development Account  
Wittenoom Relocation Trust Account



**DEPARTMENT OF THE PREMIER AND CABINET  
TRUST STATEMENT**

<b>NAME</b>	An account called Burrup and Maitland Industrial Estates Trust Account shall be maintained as a trust account on behalf of the Contracting Parties pursuant to clause 21.1 of the Burrup and Maitland Industrial Estates Agreement (the Agreement) forming part of the Trust Fund constituted under section 9(2)(c)(i) of the Financial Administration and Audit Act.
<b>PURPOSE</b>	To receive and hold in trust moneys payable to the Contracting Parties pursuant to clause 21.1 of the Agreement.
<b>RECEIPTS</b>	<p>There shall be credited to the Account:</p> <ul style="list-style-type: none"><li>• payments made in accordance with clause 21.1 of the Agreement; and</li><li>• interest earned on the investment of funds held in the Account.</li></ul>
<b>PAYMENTS</b>	The funds in the Account shall be paid to the approved body corporate to be formed pursuant to the Agreement.
<b>ADMINISTRATION OF ACCOUNT</b>	<p>The Account shall be administered by the Director General, Department of the Premier and Cabinet in accordance with:</p> <ul style="list-style-type: none"><li>• the Financial Administration and Audit Act, Financial Administration Regulations and Treasurer's Instructions; and</li><li>• the terms and conditions of the Agreement.</li></ul>
<b>ACCOUNTING RECORDS</b>	There shall be maintained by the Director General, Department of the Premier and Cabinet a detailed record of transactions processed through the Account together with such other records as may be prescribed in the Accounting Manual.
<b>FINANCIAL STATEMENTS</b>	The Director General, Department of the Premier and Cabinet shall cause to be prepared financial statements, together with other supplementary information, as is required to be prepared by departments in accordance with the requirements of the Financial Administration and Audit Act and the Treasurer's Instructions.

**INVESTMENT OF  
FUNDS**


Moneys standing to the credit of the Account may be invested in accordance with section 38 of the Financial Administration and Audit Act.

**DISPOSAL OF  
FUNDS ON  
CESSATION**

Any balance standing to the credit of the Account on cessation of operations shall be dealt with in accordance with the Agreement.


I have examined and agree to the provisions of this Trust Statement

**DIRECTOR GENERAL  
DEPARTMENT OF THE PREMIER  
AND CABINET**



DATE 11.9.02

**APPROVED**



**ASSISTANT DIRECTOR  
ACCOUNTING POLICY & LEGISLATION**

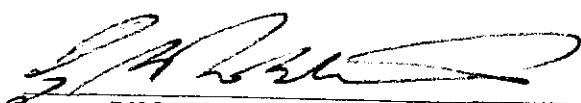
DATE 26.09.02


**DEPARTMENT OF AGRICULTURE WESTERN AUSTRALIA  
TRUST STATEMENT**

NAME	An account called Commonwealth Agriculture Activity Grants - Interest Bearing shall be maintained as an account of the Trust Fund under section 9 of the Financial Administration and Audit Act.
PURPOSE	To hold funds for the purpose of conducting Commonwealth funded activities.
RECEIPTS	Such monies as are received by the Department of Agriculture from the Commonwealth on behalf of the State, and interest earned on the investment of funds for the purpose of the Account shall be paid into and placed to the credit of the account.
PAYMENTS	The funds in the account shall be expended in accordance with the Commonwealth agreements.
ADMINISTRATION OF ACCOUNT	The Account shall be administered by the Director General of Agriculture in accordance with: (a) the Financial Administration and Audit Act, Financial Administration Regulations and Treasurer's Instructions; and (b) the terms and conditions of the Commonwealth agreements.
ACCOUNTING RECORD	There shall be maintained by the Director General of Agriculture a detailed record of transactions processed through the Account, together with such other accounting records and procedures as are prescribed in the accounting manual.
FINANCIAL STATEMENTS	The Director General of Agriculture shall cause to be prepared financial statements and such other supplementary information in accordance with the requirements of the Financial Administration and Audit Act and the Treasurer's Instructions.
INVESTMENT OF FUNDS	Monies standing to the credit of the Account may be invested in accordance with section 38 of the Financial Administration and Audit Act.
DISPOSALS OF FUNDS ON CESSATION	Any balance standing to the credit of the Account upon cessation of operations shall be dealt with in such manner as prescribed by the Commonwealth.

I have examined and agree to the provisions of this Trust Statement.

Approved

  
\_\_\_\_\_  
DIRECTOR GENERAL  
DEPARTMENT OF AGRICULTURE  
WESTERN AUSTRALIA

  
\_\_\_\_\_  
ASSISTANT DIRECTOR  
ACCOUNTING POLICY & LEGISLATION

## DEPARTMENT FOR PLANNING AND INFRASTRUCTURE

### TRUST STATEMENT NO. 1

NAME	An account called Deposits-Bonds shall be maintained as an Account of the Trust Fund under section 9(2)(c)(i) of the Financial Administration and Audit Act.
PURPOSE	<p>To hold funds being:</p> <ul style="list-style-type: none"><li>(i) deposits for the issue of keys by the Department for Planning and Infrastructure to boat owners to access the harbour pens.</li><li>(ii) bond and deposit monies as security for the due and proper performance of contractual obligations by Contractors and others and holders of Lease Agreements with the Department for Planning and Infrastructure.</li><li>(iii) moneys collected as deposits on Motor Vehicle Dealers Plates in accordance with the Road Traffic (Licensing) Regulations.</li></ul>
RECEIPTS	<p>Such monies as are received by the Department for Planning and Infrastructure being deposited for:</p> <ul style="list-style-type: none"><li>(i) the issue of keys to boat owners to access the harbour pens;</li><li>(ii) bonds by lessees pursuant to lease agreements with the Department;</li><li>(iii) performance bonds and deposits from contractors pursuant to the completion of capital or other projects for or on behalf of the Department;</li><li>(iv) the issue of Motor Vehicle Dealers Plates in accordance with the Road Traffic (Licensing) Regulations, and</li><li>(v) interest earned on investment of the funds held in the Account, where approved by the Treasurer.</li></ul>
PAYMENTS	<p>The funds in the Account shall:</p> <ul style="list-style-type: none"><li>(i) be refunded to the boat owners upon the surrender of the keys;</li><li>(ii) in the case where the keys are lost and/or the boat owner absconds, be transferred to the Consolidated Fund to recoup monies applied towards the cost of replacing the lost keys.</li><li>(iii) in the case of contractor performance bonds (including interest earnings), upon the satisfactory completion of the contract, be applied to the payment of any outstanding debts or liabilities pursuant to that contract,</li></ul>

- with any balance thereafter being refunded to the respective contractor;
- (iv) in the case of lessees' bonds (including interest earnings), upon the expiration or termination of a lease, be applied to the payment of any outstanding debts or liabilities pursuant to that lease, with any balance thereafter being refunded to the respective lessee;
  - (v) in the case of the loss of one or both of the Motor Vehicle Dealers Plates, forfeited to the Director General, Department for Planning and Infrastructure in accordance with the Road Traffic (Licensing) Regulations;
  - (vi) in the case of the return of the set of Motor Vehicle Dealers Plates, refunded to the person to whom the set of plates was issued in accordance with the Road Traffic (Licensing) Regulations; and
  - (vii) in the case of the Dealers Plates not being returned to the Director General, Department for Planning and Infrastructure within 15 days after the end of the period for which the annual fee was last paid in respect of those plates, forfeited to the Director General, Department for Planning and Infrastructure in accordance with the Road Traffic (Licensing) Regulations.

#### **ADMINISTRATION OF ACCOUNT**

The Account shall be administered by the Director General, Department for Planning and Infrastructure in accordance with the Financial Administration and Audit Act, Financial Administration Regulations and the Treasurer's Instructions.

#### **ACCOUNTING RECORDS**

There shall be maintained by the Director General, Department for Planning and Infrastructure a detailed record of transactions processed through the Account, together with such other accounting records and procedures as are prescribed in the Accounting Manual.

#### **FINANCIAL STATEMENTS**

The Director General, Department for Planning and Infrastructure shall cause to be prepared such financial statements, together with supplementary information in accordance with the provisions the Financial Administration and Audit Act and Treasurer's Instructions.

#### **INVESTMENT OF FUNDS**

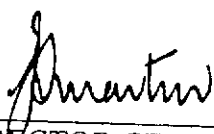
Monies standing to the credit of the Account may be invested in accordance with Section 38 of the Financial Administration and Audit Act.

**DISPOSAL OF  
FUNDS ON  
CESSATION**

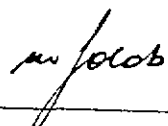
Any balance standing to the credit of the Account upon cessation of operations for which the Account was created shall be refunded to the respective depositors.

I have examined and agree  
to the provision of this  
Trust Statement

Approved

  
\_\_\_\_\_  
DIRECTOR GENERAL  
DEPARTMENT FOR PLANNING  
AND INFRASTRUCTURE

DATE 29/10/2002

  
\_\_\_\_\_  
ASSISTANT DIRECTOR  
ACCOUNTING POLICY & LEGISLATION

DATE 18.12.2002


DEPARTMENT OF INDIGENOUS AFFAIRS

TRUST STATEMENT NUMBER 7

NAME	An account called <b>RCIADIC Family Counselling Grants – Walley</b> shall be maintained as a section 9(2)(c)(i) account of the Trust Fund.
PURPOSE	To receive and hold funds in trust for the remaining 2 minor children of Graham Trevor Walley (deceased) as part of Royal Commission into Aboriginal Deaths in Custody (RCIADIC) Family Counselling Grants.
RECEIPTS	Total of the original grant of \$4,000 and any interest that accrues on this principal.
PAYMENTS	Payments to be made to Tayamarie Walley and Christan Adams when they turn 18 years of age. RCIADIC Family Counselling Grants conditions apply.
ADMINISTRATION OF ACCOUNTS	The Account shall be administered by the Accountable Officer of the Department of Indigenous Affairs in accordance with the Financial Administration and Audit Act 1985, Financial Administration Regulations and Treasurer's Instructions.
ACCOUNTING RECORDS	There shall be maintained by the Accountable Officer a detailed record of transactions processed through the Account together with such other accounting records and procedures as are prescribed in the accounting manual.
FINANCIAL STATEMENTS	The Accountable Officer shall cause to be prepared a statement of cash receipts and payments and such other supplementary information in accordance with the requirements of the Financial Administration and Audit Act 1985 and Treasurer's Instructions.
INVESTMENT OF FUNDS	Moneys standing to the credit of the Account may be invested in accordance with Section 38 of the Financial Administration and Audit Act 1985.

*I have examined and agree to the provisions of this Trust Statement.*

Approved



RICHARD CURRY  
Director General  
Department of Indigenous Affairs

13 / 3 / 2003



MICK JOLOB  
Assistant Director, Accounting Policy and Legislation  
Department of Treasury and Finance

27 / 03 / 2003

OFFICE OF ENERGY  
TRUST STATEMENT

NAME	An account called the SEDO Grants Committee Trust Account (formerly the Alternative Energy Development Board Trust Account) shall be maintained as an Account of the Trust Fund under section 9 of the Financial Administration and Audit Act.
PURPOSE	The Account shall hold funds for the purpose of allowing the SEDO Grants Committee (formerly the Alternative Energy Development Board) to carry out its functions.
RECEIPTS	Such monies as are received by the Office of Energy, either from external sources or as appropriated by Parliament, shall be paid into and placed to the credit of the Account.
PAYMENTS	The funds in the Account shall be applied for the purpose of the account in accordance with the operations of the SEDO Grants Committee. Funds standing to the credit of the Account may also be applied against the costs incurred by the Office of Energy in administering any programs in relation to the purpose of the Account.
ADMINISTRATION OF ACCOUNT	The Account shall be administered by the Coordinator of Energy in accordance with the Financial Administration and Audit Act 1985, Financial Administration Regulations 1986 and the Treasurer's Instructions.
ACCOUNTING RECORDS	There shall be maintained by the Coordinator of Energy a detailed record of transactions processed through the Account, together with such other accounting records and procedures as are prescribed in the Accounting Manual.
FINANCIAL STATEMENTS	The Coordinator of Energy shall cause to be prepared financial statements and such other supplementary information in accordance with the requirements of the Financial Administration and Audit Act and the Treasurer's Instructions.
INVESTMENT OF FUNDS	Moneys standing to the credit of the Account may be invested in accordance with Section 38 of the Financial Administration and Audit Act 1985.

I have examined and agree to  
the provisions of this Trust  
Statement



Coordinator of Energy  
DATE: 28 / 4 / 2003

Approved



DATE: 13 / 05 / 2003

ASSISTANT DIRECTOR  
ACCOUNTING POLICY & LEGISLATION

**DEPARTMENT OF PREMIER AND CABINET  
TRUST STATEMENT**

<b>NAME</b>	An account called Westfield Premiers Education Scholarship account shall be maintained as a trust account forming part of the Trust Fund constituted under section 9(2)(c)(iii) of the Financial Administration and Audit Act.
<b>PURPOSE</b>	To receive and hold in trust donations from Westfield Holdings Ltd and Ginger Max (Australia) Pty Ltd to support and encourage educational and cultural exchange between Western Australia and other countries as a means of improving the quality of Australian education with respect to secondary school teachers.
<b>RECEIPTS</b>	<p>There shall be credited to the account:</p> <ul style="list-style-type: none"><li>• donations from Westfield Holdings Ltd and Ginger Max (Australia) Pty Ltd; and</li><li>• interest earned on the investment of funds held in the account.</li></ul>
<b>PAYMENTS</b>	<p>The funds in the account shall be:</p> <ul style="list-style-type: none"><li>• applied in accordance with the purposes or terms and conditions of the donations; or</li><li>• refunded</li></ul> <p>as specified by Westfield Holdings Ltd and Ginger Max (Australia) Pty Ltd.</p>
<b>ADMINISTRATION OF ACCOUNT</b>	<p>The account shall be administered by the Director General, Department of Premier and Cabinet in accordance with the:</p> <ul style="list-style-type: none"><li>• Financial Administration and Audit Act, Financial Administration Regulations and the Treasurer's Instructions; and</li><li>• terms and conditions of the donations.</li></ul>
<b>ACCOUNTING RECORDS</b>	There shall be maintained by the Director General, Department of Premier and Cabinet a detailed record of transactions processed in respect of each individual donation processed through the Account.
<b>FINANCIAL STATEMENTS</b>	The Director General, Department of Premier and Cabinet shall cause to be prepared financial statements, together with other supplementary information, as is required to be prepared by departments in accordance with the requirements of the Financial Administration and Audit Act and the Treasurer's Instructions.

**INVESTMENT OF FUNDS** Moneys standing to the credit of the Account may be invested in accordance with section 38 of the Financial Administration and Audit Act.

**DISPOSAL OF FUNDS ON CESSATION** Any balance standing to the credit of the Account on cessation of operations shall be dealt with in accordance with the intentions of Westfield Holdings Ltd and Ginger Max (Australia) Pty Ltd.

I have examined and agree to the provisions of this Trust Statement.

**DIRECTOR GENERAL  
DEPARTMENT OF PREMIER AND CABINET**

**APPROVED**

*m. j. o. l. o. b.*  
**ASSISTANT DIRECTOR**

**ACCOUNTING POLICY & LEGISLATION**

DATE

*Laurie*

DATE

*20.8.02*

# DEPARTMENT OF THE PREMIER AND CABINET TRUST STATEMENT

## Young Vehicle Theft Offender Program

ACTIVITY	REQUIREMENTS
<b>NAME</b>	An account called Young Vehicle Theft Offender Program shall be maintained as an account of the Trust Fund constituted under section 9(2)(c)(iii) of the Financial Administration and Audit Act.
<b>PURPOSE</b>	To receive and hold in trust, moneys payable to the contracting parties (Commonwealth Attorney General's Department, National Motor Vehicle Theft Reduction Council Inc and the Department of the Premier and Cabinet) pursuant to Clause 14(3) of the Young Vehicle Theft Offender Program Agreement.
<b>RECEIPTS</b>	<p>There shall be credited to the Account:</p> <ul style="list-style-type: none"> <li>• Payments made in accordance with Clause 14(4)(a) of the Agreement, and</li> <li>• Interest earned on the investment of funds held in the Account in accordance with Clause 14(4)(b) of the Agreement.</li> </ul>
<b>PAYMENTS</b>	The funds in the Account shall be paid to the approved contracting parties to be formed pursuant to the Agreement in Schedule 1(F).
<b>ADMINISTRATION OF ACCOUNT</b>	<p>The account shall be administered by the Director General, Department of the Premier and Cabinet in accordance with;</p> <ul style="list-style-type: none"> <li>• The Financial Administration and Audit Act, Financial Administration Regulations and Treasurer's Instructions, and</li> <li>• The terms and conditions of the Agreement.</li> </ul>
<b>ACCOUNTING RECORDS</b>	There shall be maintained by the Director General, Department of the Premier and Cabinet a detailed record of transactions processed through the Account together with such other records as may be prescribed in the Accounting Manual.
<b>FINANCIAL STATEMENTS</b>	The Director General, Department of the Premier and Cabinet shall cause to be prepared financial statements, together with other supplementary information, as is required to be prepared by Departments in accordance with the requirements of the Financial Administration and Audit Act and the Treasurer's Instructions.
<b>INVESTMENT OF FUNDS</b>	Moneys standing to the credit of the Account may be invested in accordance with section 38 of the Financial Administration and Audit Act.

<b>DISPOSAL OF FUNDS ON CESSATION</b>	Any balance standing to the credit of the Account on cessation of operations shall be dealt with in accordance with the Agreement.
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I have examined and agree to the provisions of this Trust Statement.

**DIRECTOR GENERAL  
DEPARTMENT OF THE PREMIER AND  
CABINET**

**APPROVED**



  
**ASSISTANT DIRECTOR  
ACCOUNTING POLICY & LEGISLATION**

**DATE** 7.3.03

**DATE** 27.03.03