



THE TREASURER'S ANNUAL STATEMENTS

2003–04



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2003-04

The Treasurer's Annual Statements are prepared, audited and tabled in both Houses of Parliament in accordance with sections 60 and 93 of the Financial Administration and Audit Act 1985 and regulation 9(2) of the Financial Administration Regulations.

The Treasurer's Annual Statements 2003–04

© Government of Western Australia

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THE TREASURER'S ANNUAL STATEMENTS

The Treasurer's Annual Statements are produced in accordance with section 60 of the Financial Administration and Audit Act 1985 (FA&A Act) and Financial Administration Regulation 9(2), and form part of the accountability cycle in reporting actual revenue and expenditure against budget.

The statements report on the transactions and balances of the Consolidated Fund, the Treasurer's Advance Account and the Trust Fund on a predominantly cash accounting basis. The Consolidated Fund statements are structured to report actual expenditure against the budget estimates as per the Appropriation (Consolidated Fund) Act (No.1) for recurrent purposes and the Appropriation (Consolidated Fund) Act (No.2) for capital purposes. They also detail amounts authorised by other statutes, being both recurrent and capital amounts permanently appropriated under those Acts.

THE TREASURER'S ANNUAL STATEMENTS IN CONTEXT

The Treasurer's Annual Statements are one source of financial information in respect of the operations of government in Western Australia. Other sources include:

- the annual Budget Papers;
- the Government Financial Results Report;
- the Consolidated Financial Statements of the Government of Western Australia; and
- the annual financial statements of individual departments and statutory authorities.

These sources serve differing roles.

As indicated above, the Treasurer's Annual Statements are designed to report (on a predominantly cash basis) actuals against budget for the various funds operated by the State, such as the Consolidated Fund.

The Budget Papers detail the estimated revenue, expenditure, assets and liabilities of individual agencies and the whole-of-government for the budget year and three forward estimate years. They are designed primarily to facilitate the appropriation process, and to outline the Government's financial strategy and targets. Agency outcomes, outputs and performance information, as well as major achievements and planned achievements, are also detailed in the Budget Papers.

The Government Financial Results Report is a requirement of the Government Financial Responsibility Act 2000, and provides unaudited outturn information at the whole-of-government level on an accrual Government Finance Statistics (GFS) basis, thus permitting direct comparisons with the estimates and targets contained in that year's Budget Papers.

The Consolidated Financial Statements of the Government of Western Australia are prepared in accordance with the Australian Accounting Standards, and provide audited outturn information at the whole-of-government level on an accrual accounting basis.

Under the provisions of the FA&A Act, agencies prepare and table in Parliament annual reports on their operations incorporating audited financial statements. The financial statements of agencies are prepared on an accrual basis. Agency reports are part of the accountability reporting at agency level and in many cases extend below the level of the individual appropriations.

THE LEGAL FRAMEWORK

The law relating to the finances of the State of Western Australia is contained principally in the Constitution Act 1889, the Constitution Acts Amendment Act 1899 and the FA&A Act.

These Acts prescribe a fund basis of accounting. The legislation does not impose any restrictions on the purposes for which the Consolidated Fund may be appropriated.

The Constitution Act creates the Consolidated Fund and provides for the Consolidated Fund to be appropriated by Parliament. The FA&A Act creates and defines the scope of the Trust Fund and the Treasurer's Advance Account. These three funds are collectively called the Treasurer's Accounts.

Amongst other things, the FA&A Act also:

- lays down the requirements for the administration of the finances of the State, statutory authorities and other bodies, including the receipt, custody and issue of public and other moneys;
- provides for reporting by Accountable Officers and Accountable Authorities; and
- authorises and regulates the investment of public moneys.

THE COMPONENTS OF THE TREASURER'S ANNUAL STATEMENTS

The Treasurer's Annual Statements are comprised of two parts and two appendices.

Part A reports on the Treasurer's Accounts as required by section 60 of the FA&A Act. The statement of Treasurer's Balances (Statement No.1) lists the balances of each of the three elements of the Treasurer's Accounts (Consolidated Fund, Trust Fund and Treasurer's Advance Account) and details the holding of the net balance of these in cash and investments. The subsequent statements report on each of the three elements in turn.

Part B reports on key areas of the State's loan liability, other special agreements with the Commonwealth Government and contingent liabilities, as required by Financial Administration Regulation 9(2).

Appendix A lists details of revenue received under net appropriation determinations.

Appendix B contains a copy of the Trust Statement for each account of the Trust Fund opened during the year in accordance with section 10 of the FA&A Act.

CERTIFICATION OF THE TREASURER'S ANNUAL STATEMENTS

The financial statements, prepared in compliance with the provisions of section 60 of the Financial Administration and Audit Act 1985, are presented hereunder in Part A. In addition to the requirements of that Act, information is also provided in Part B on the loan and contingent liabilities of the State in accordance with the requirements of the Financial Administration Regulations.

The accompanying financial statements numbers 1 to 11 have been prepared from proper accounts and records to present fairly the financial transactions for the financial year ending 30 June 2004 and the state of affairs as at 30 June 2004.

At the date of signing we are not aware of any circumstances which would render the particulars included in the financial statements misleading or inaccurate.

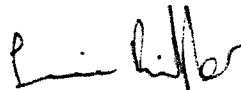


Michael Barnes
DIRECTOR, FISCAL STRATEGY



Timothy Marney
ACTING UNDER TREASURER

25 August 2004



Eric Ripper MLA
TREASURER

30 AUG 2004



AUDITOR GENERAL

INDEPENDENT AUDIT OPINION

To the Parliament of Western Australia

TREASURER'S ANNUAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2004

Audit Opinion

In my opinion,

- (i) the controls exercised by the Under Treasurer on behalf of the Treasurer provide reasonable assurance that the receipt, expenditure and investment of moneys, the acquisition and disposal of property, and the incurring of liabilities have been in accordance with legislative provisions; and
- (ii) the Treasurer's Annual Statements and the notes thereto are prepared to the level and in the manner and form prescribed by the Financial Administration Regulations 1986, are based on proper accounts and present fairly the transactions for the year ended June 30, 2004.

Scope

The Under Treasurer's Role

The Under Treasurer on behalf of the Treasurer is responsible for keeping the Treasurer's accounts and maintaining adequate systems of internal control, preparing the Treasurer's Annual Statements, and complying with the Financial Administration and Audit Act 1985 (the Act) and other relevant written law.

The Treasurer's Annual Statements report on:

- the transactions and balances of the Consolidated Fund, the Treasurer's Advance Account and the Trust Fund; and
- key areas of the State's loan and contingent liabilities, and other special agreements with the Commonwealth Government.

Summary of my Role

As required by the Act, I have independently audited the Treasurer's accounts and the Treasurer's Annual Statements to express an opinion on the controls and financial statements. This was done by looking at a sample of the evidence.

The Treasurer's Annual Statements are, in part, an aggregation of the transactions of departments and statutory authorities operating against the Public Bank Account at the Department of Treasury and Finance. Some statutory authorities are permitted by their legislation to bank or invest funds outside the Public Bank Account in the applicable corporate name. In such cases the transactions are not reported in the Treasurer's Annual Statements but information is available in the annual report of the relevant statutory authority. My audit opinion on controls expressed above relates only to the controls exercised by the Under Treasurer on behalf of the Treasurer in the processing within the

**Treasurer's Annual Statements
For the year ended June 30, 2004**

Department of Treasury and Finance of transactions of departments and statutory authorities operating against the Public Bank Account, and does not include controls exercised by departments or statutory authorities. My opinions on the controls exercised by departments or statutory authorities are contained in the individual opinions for each department or statutory authority.

An audit does not guarantee that every amount and disclosure in the financial statements is error free. The term "reasonable assurance" recognises that an audit does not examine all evidence and every transaction. However, my audit procedures should identify errors or omissions significant enough to adversely affect the decisions of users of the financial statements.

A handwritten signature in black ink, appearing to read 'D D R Pearson', with a stylized, cursive script.

D D R PEARSON
AUDITOR GENERAL
October 29, 2004

THE TREASURER'S ANNUAL STATEMENTS

2003-04

PART A

THE TREASURER'S ACCOUNTS

Prepared in compliance with section 60
of the Financial Administration and Audit Act 1985

SUMMARY OF ACCOUNTING POLICIES ADOPTED IN THE PREPARATION OF THE TREASURER'S ANNUAL STATEMENTS

The Treasurer's Accounts are maintained predominantly on a cash basis, with revenue being recorded during the financial year in which it is received and expenditure being recorded during the financial year when the payment is made. The Treasurer's Accounts, therefore, exclude revenue due but not collected during the financial year, and invoices received but not paid during the financial year for goods and services obtained.

There are three areas in which the FA&A Act provides for departures from the system of recording payments on a cash basis. The first relates to the non-cash component of appropriations which are charged against the Consolidated Fund and credited to holding accounts established under section 27(1) of the FA&A Act. Amounts standing to the credit of these accounts can be drawn upon in future years to meet relevant commitments in relation to depreciation (asset replacement) and leave liabilities. The second of these is in respect of accrued payroll. Once in every eleven years there are 27 fortnightly paydays during the financial year as opposed to the normal 26 paydays. Section 27(2) of the FA&A Act provides that the Treasurer may direct that such amounts as may be required to be provided in a financial year for payment of salaries and wages for a 27th fortnight and 53rd weekly pay period occurring in a financial year, shall be charged against the appropriate Consolidated Fund items and transferred to a suspense account. The third situation occurs under section 15C of the FA&A Act, which provides for monies appropriated to be credited to an operating trust account. This enables any unexpended balance of an appropriation at year-end to be transferred to the trust account.

A fund accounting system is used with the principal fund entities being the Consolidated Fund, the Trust Fund and the Treasurer's Advance Account. The receipts and payments of departments and statutory authorities embraced by the Treasurer's Accounts are reported on in relation to these fund entities and include any amounts transferred between funds.

Amounts in the financial statements are rounded to the nearest dollar except where minor adjustments are required to avoid rounding differences in additions. Accounting records are maintained, and controls apply, to figures in dollars and cents.

THE TREASURER'S ACCOUNTS

The Treasurer's Accounts, as described in the FA&A Act, include only transactions and operations against the Public Bank Account maintained by the Treasurer. Some statutory authorities are permitted by their governing legislation to bank or invest funds outside the Public Bank Account in the applicable corporate name. In such cases the transactions are not reported in the Treasurer's Annual Statements but information is available from the annual report of the relevant authority.

The aggregate balance of the Treasurer's Accounts, as shown in the Treasurer's Balances (Statement No.1), increased by \$359.4 million during the year, being the combination of a \$65.4 million decrease in the Consolidated Fund, a \$424.7 million increase in the Trust Fund balance and a \$0.1 million increase in the unrecouped advances of the Treasurer's Advance Account.

BANKER

The Public Bank Account of the Government of Western Australia is held with the Perth Branch of the Commonwealth Bank of Australia.

STATEMENT No. 1

TREASURER'S BALANCES AS AT 30 JUNE

		2004	2003
		\$	\$
THE TREASURER'S ACCOUNTS			
Consolidated Fund	Note 1	(727,225,941)	(661,810,489)
Trust Fund — Total Balances Held	Note 1	2,531,442,409	2,106,726,689
Treasurer's Advance Account — Net Advances		(12,220,061)	(12,338,398)
		1,791,996,407	1,432,577,802
REPRESENTED BY:			
Investments		1,669,044,442	1,412,435,507
Public Bank Account and Cash on Hand		122,951,965	20,142,295
		1,791,996,407	1,432,577,802

Note 1 The balance of the Consolidated Fund at 30 June 2004 includes non-cash appropriations of \$1,208,294,000 (30 June 2003: \$786,219,000), representing the non-cash cost of agency outputs. These appropriations are credited to agency holding accounts within the Suspense Account group of the Trust Fund. The cash balance of the Consolidated Fund at 30 June 2004 was \$481,068,058 (30 June 2003: \$124,408,511).

CONSOLIDATED FUND

The presentation of the Consolidated Fund Sector table in the 2003–04 Budget Statements is based on GFS reporting standards which classify capital repayments and certain other receipts and payments as financing activities. This presentation differs from that shown in Statement 2A which is prepared in order to comply with regulation 9(2) of the FA&A Act.

Details of the major variations from the budget estimates are provided in the Consolidated Fund Estimates Outturn section preceding Statement No. 2.

TRUST FUND

The Trust Fund balance increased by \$424.7 million. This represents the net effect of an increase of \$113.7 million in the Governmental Operating and Trust Accounts, an increase of \$391.2 million in the Suspense Account, partially offset by a decrease of \$5.1 million in the Private Trust Accounts and a \$75.1 million decrease in Commonwealth Grants and Advances. Individual balances of all Trust Fund accounts are listed in Statement No. 5.

TREASURER'S ADVANCE

The \$12.2 million Treasurer's Advance balance reflects net unrecouped advances at 30 June 2004. As required by the Treasurer's Advance Authorisation Act, excesses and unforeseen expenditure against the Consolidated Fund are included in the balance of the Consolidated Fund at 30 June, pending subsequent appropriation by Parliament. Further information is provided in Statement No.7.

When the payments from the Treasurer's Advance Account for excess and unforeseen expenditure chargeable against the Consolidated Fund are taken into account, the total amount drawn against the Treasurer's Advance Authorisation at 30 June 2004 was \$240.5 million, an increase of \$55.9 million on the \$184.6 million for the year ended 30 June 2003. Further information is provided in Statement No.6.

INVESTMENTS

Part II, Division 7 of the FA&A Act allows the Treasurer to invest moneys standing to the credit of the Public Bank Account. Apart from one specific investment arrangement, the investments are managed for the Department of Treasury and Finance by the Western Australian Treasury Corporation. The total amount invested at 30 June 2004 under the provisions of the FA&A Act increased by \$256.6 million compared with 30 June 2003. The investments held at 30 June were:

	2004 \$	2003 \$
Investments Managed by W.A. Treasury Corporation		
<i>Short Term Money Market Portfolio (Maturities 0 – 1 Year)</i>		
Deposits at Call with Banks	196,000,000	502,900,000
Bank Bills and Bank Negotiable Certificates of Deposits	1,156,536,555	697,126,184
	<hr/>	<hr/>
	1,352,536,555	1,200,026,184
<i>Long Term Bond Portfolio (Maturities 0 – 5 Years)</i>		
Commonwealth and State Government Guaranteed Securities	301,939,887	197,027,323
Investments Managed by Department of Treasury and Finance		
Commonwealth and State Government Guaranteed Securities	14,568,000	15,382,000
	<hr/>	<hr/>
TOTAL INVESTMENTS	1,669,044,442	1,412,435,507

CONSOLIDATED FUND

CONSOLIDATED FUND

Background

The Constitution Act requires that generally the revenue of the Crown be paid into the Consolidated Fund and that payments out of the Fund be appropriated by Parliament. Accordingly, Consolidated Fund revenue is not available for use by the organisation concerned and must be paid direct to the credit of the Fund. Both the amount and the expressed purpose of the relevant appropriation limit the expenditure that can then be made.

The appropriations granted by Parliament are of two distinct types. These are annual appropriations and standing (or permanent) appropriations.

Annual Appropriations are those passed by Parliament each year via the Appropriation Acts and comprise appropriations for recurrent and capital purposes, including net appropriation determinations pursuant to section 23A of the FA&A Act. Details of these appropriations are contained in Budget Paper No.2: *Budget Statements*, which support the Appropriation Acts and include:

- estimates of revenue to be collected from various sources; and
- expenditure items for each department, statutory authority or other body funded by the Crown.

There are two Appropriation Acts, one for recurrent services being Appropriation (Consolidated Fund) Act (No. 1), and the other for capital purposes being Appropriation (Consolidated Fund) Act (No. 2).

Where circumstances arise in which it becomes necessary to expend funds in excess of an appropriation, or where it is considered necessary to undertake works or services which were not provided for by an appropriation, the Treasurer (in the case of an excess on an appropriation) or the Governor (in the case of new works or services) may approve the provision of supplementary funds. Supplementary funding is approved on the authority of the Treasurer's Advance Authorisation Act, and is charged against the Consolidated Fund pending subsequent appropriation by Parliament. This expenditure is identified separately in Statement No. 2C: *Consolidated Fund – Expenditure* as Expenditure in Excess of Vote and the aggregate amount is shown in Statement No. 6.

The Treasurer may make net appropriation determinations under section 23A of the FA&A Act, providing for revenue received by departments or statutory authorities to be retained for one or more specified services or all services relating to a specified purpose, other than moneys received:

- by way of taxes or fines under any written law;
- by way of royalty in respect of fauna or forest produce or in respect of minerals, petroleum, water or other natural resources of the State;
- from the Commonwealth in the form of a general purpose grant; or
- from any other source prescribed for the purposes of this section by regulation.

Where the estimates include the specified purpose as a net appropriation, an amount equal to the revenue is regarded as being appropriated for the specified purpose. The amount of revenue subject to net appropriation determinations for 2003-04 is broadly similar to that in 2002-03.

Annual appropriations last for only one year and lapse at 30 June.

Permanent Appropriations occur when Parliament passes an Act that includes an 'open ended' appropriation that does not lapse at the end of the financial year. There are two variations on this approach:

- revenue from a specific source which is appropriated to the purposes of an individual organisation. This is done so that the organisation can operate as a business undertaking such as Western Power, the Water Corporation and Homeswest. Except where legislation provides otherwise, revenue is paid into the account of the organisation concerned and does not appear as transactions of the Consolidated Fund. The exceptions are hypothecated revenues from Motor Vehicle Licences, Main Roads Permit Fees for Oversize Vehicles and Loads, Metropolitan Region Improvement Tax, Lotteries Commission Sports Lotteries, Art Lotteries and Hospital Fund contributions, which are all required to be paid to the Consolidated Fund; and
- where the purpose of the expenditure is strictly defined and the appropriation is against Consolidated Fund revenue in general rather than against a specific source. Expenditure against such standing appropriations is identified in the statements as "Amount Authorised by Other Statutes". Payments against appropriations under this heading include the salaries of Members of Parliament and certain public officers, various superannuation and pension payments, obligations under various agreements and payments against items such as loans guaranteed by the Treasurer. The expenditure is paid from the Consolidated Fund and, accordingly, is included in the reporting of the Fund's transactions.

Accrual Appropriation Arrangements

Accrual appropriations were introduced in the 2001-02 Budget to account for the non-cash costs involved in providing a service, namely accruing leave entitlements and asset depreciation. Importantly, they are not a source of additional cash funds and can only be used for the purposes prescribed by the legislation. The appropriations for the purchase of outputs are paid partly in the form of cash and partly as an asset, held in the Holding Account, which agencies may draw on at some future date.

Draw downs from the Holding Account can be for asset replacement or reductions in leave liabilities. In regard to asset replacement, agencies submit their business case in the form of a Capital Investment Plan to the Department of Treasury and Finance. Asset replacements later approved by Cabinet are included in the Capital Works Program, which is detailed in the Budget Papers. Draw downs from the Holding Account for asset replacement are calculated taking into consideration the amount of depreciation for those assets included in total (accrual) appropriations approved by Parliament from 1 July 2001. Similarly, agencies can put forward a business case for reductions in leave liability and, if approved, amounts will be reflected in the Budget Papers.

Reporting

Statement No.2 provides details of Consolidated Fund revenue and expenditure for the 2003-04 financial year and the balance of the Fund as at 30 June 2004. As the function of these statements is to report against appropriations, they are structured to provide details of expenditure under *Appropriation (Consolidated Fund) Acts (No.1) and (No.2)* and *Amounts Authorised by Other Statutes* separately. Expenditure and revenue data is reported for the 2002-03 financial year for comparative purposes.

Details of major revenue and expenditure variations are provided below. In addition, the annual reports of the relevant agencies are required to explain significant individual variations from estimates or appropriations.

Overview

The Consolidated Fund recorded a deficit for the 2003-04 financial year of \$65.4 million. In cash terms, the Fund recorded a \$356.7 million cash surplus in 2003-04, increasing the Fund's closing cash balance at 30 June 2004 to \$481.1 million (see Statement No.2A). The closing balance of the Consolidated Fund at 30 June 2004 was a deficit of \$727.2 million.

CONSOLIDATED FUND

Actuals compared with Estimate for 2003-04, and 2002-03 Actuals

This table identifies the receipts, expenditures and the result together with associated financing transactions. This provides a more detailed picture of budget comparisons than in Statement 2A, which is presented in order to comply with regulation 9(2) of the FA&A Act.

	2003-04 Estimate \$'000	2003-04 Actual \$'000	2002-03 Actual \$'000
Receipts			
Operating Activities			
Taxation	3,016,400	3,496,671	2,839,052
Commonwealth Grants	3,137,100	3,241,735	3,081,527
Government Enterprises	649,421	693,252	663,274
Receipts from other agencies	2,453,095	2,491,772	2,518,705
Other	851,611	903,412	851,401
<i>Total Operating Activities</i>	<u>10,107,627</u>	<u>10,826,843</u>	<u>9,953,959</u>
Financing Activities			
Repayment of Recoverable Advances	17,722	19,532	19,317
Transfers from the Public Bank Account			
Interest Earned Account	16,121	32,500	17,550
Transfers from other trusts:			
Bankwest Pension Trust	2,720	2,178	2,420
Borrowings	319,530	—	65,000
<i>Total Financing Activities</i>	<u>356,093</u>	<u>54,210</u>	<u>104,288</u>
<i>Total Receipts</i>	<u>10,463,720</u>	<u>10,881,053</u>	<u>10,058,246</u>
Expenditure			
Recurrent			
Authorised by Other Statutes	896,831	892,163	911,847
Appropriation Act (No.1)	9,337,110	9,225,674	8,650,426
Unforeseen Expenditure under the			
Treasurer's Advance Authorisation Act	—	146,528	159,188
<i>Total Recurrent Expenditure</i>	<u>10,233,941</u>	<u>10,264,366</u>	<u>9,721,461</u>
Investing Activities			
Authorised by Other Statutes	112,886	115,136	102,247
Appropriation Act (No.2)	488,802	465,077	399,810
Unforeseen Expenditure under the			
Treasurer's Advance Authorisation Act	—	81,776	13,073
<i>Total Capital (Investing) Activities</i>	<u>601,688</u>	<u>661,989</u>	<u>515,130</u>
<i>Total Expenditure</i>	<u>10,835,629</u>	<u>10,926,355</u>	<u>10,236,591</u>
Financing Activities			
Capital Repayments	11,940	12,088	50,443
Transfers to Debt Retirement Reserve	8,020	8,025	69
<i>Total Capital (Financing) Activities</i>	<u>19,960</u>	<u>20,113</u>	<u>50,512</u>
	<u>10,855,589</u>	<u>10,946,469</u>	<u>10,287,103</u>
Consolidated Fund balance			
Opening balance at 1 July	(782,143)	(661,810)	(432,954)
Closing balance at 30 June	(1,174,012)	(727,226)	(661,810)

Columns may not add due to rounding

RECEIPTS

Consolidated Fund receipts totalled \$10,881.1 million in 2003-04, an increase of \$417.4 million (4.0%) on the 2003-04 Budget estimate of \$10,463.7 million.

Details of material variations are as follows:

- **Taxation – Actual \$3,496.7 million (\$480.3 million or 15.9% above estimate).**

Variations in the major components were:

- *Stamp Duty on Conveyances and Transfers* amounted to \$1,159.7 million, \$319.8 million (or 38.1%) greater than the budget estimate, due to continued high levels of activity in the residential property market, and an unusually high number of large, one-off commercial property transactions.
- *Payroll Tax* amounted to \$1,146.5 million, \$78.6 million (or 7.4%) higher than the estimate, largely due to stronger than expected wages growth.
- *Stamp Duty on Vehicle Registrations* was \$272.0 million, \$42.0 million (or 18.3%) higher than estimated, due to higher than expected motor vehicle licence transfers.
- *Stamp Duty on Mortgages* amounted to \$114.7 million, \$19.2 million (or 20.1%) higher than the estimate, for similar reasons to stamp duty on conveyances and transfers, outlined above.
- *Stamp Duty on Shares and Marketable Securities* amounted to \$12.7 million, compared to a zero estimate, reflecting the impact of a large, one-off transaction during the first half of 2003-04. The 2003-04 Budget estimates assumed that this stamp duty would be abolished on 1 July 2003 as part of the Review of State Business Taxes, but in the event, this tax ceased from 1 January 2004.

- **Commonwealth Grants – Actual \$3,241.7 million (\$104.6 million or 3.3% above estimate).**

The major variations were as follows:

- *Goods and Services Tax (GST)* grants were \$3,157.9 million, \$151.8 million (or 5.0%) higher than estimated, reflecting stronger than expected growth in the Australian economy and national GST collections.
- *Competition Reform Payments* were \$33.6 million, \$41.0 million (55.0%) lower than estimated, due to the Commonwealth Treasurer's 8 December 2003 announcement that National Competition Grants to Western Australia would be reduced by that amount, reflecting the National Competition Council's assessment of the State's progress in implementing competition reforms.
- *Regional Forests Agreement (RFA) Forest Industry Structural Adjustment Program* grants were not received in 2003-04, with the estimate (\$5.0 million) reflecting the expected Commonwealth contribution toward joint State/Commonwealth assistance to forest industry workers and businesses adversely affected by the RFA process. The Commonwealth decided instead to distribute its funding through alternative means.

- **Government Enterprises – Actual \$693.3 million (\$43.8 million or 6.7% above estimate).**

Dividend and Tax Equivalents receipts were higher than estimated from:

- the Water Corporation (up \$20.2 million), reflecting higher developers' contributions, lower debt servicing costs and other favourable movements in operating activities;
- Western Power (up \$9.3 million), with higher revenue from operations boosting assessed income tax equivalent payments;
- the Western Australian Treasury Corporation (up \$6.6 million), where a higher dividend return reflected the transfer of excess capital; and

- the Western Australian Land Authority (up \$3.1 million), with higher profit following land sales activity.
- **Receipts from other agencies – Actual \$2,491.8 million (\$38.7 million or 1.6% above estimate).**

Variations in the major components were:

- *Land Information* administered functions, estimated to generate \$79.0 million in Consolidated Fund receipts in the 2003-04 Budget, were transferred from the Department of Land Information (DLI) to the Department for Planning and Infrastructure (DPI) on 1 July 2003, with the outturn for this item now reported against DPI below.
- *Planning and Infrastructure* receipts were \$511.9 million, \$114.4 million (28.8%) higher than estimated, reflecting the transfer of administered functions from DLI, higher than estimated Crown land sales through 2003-04, and increases in motor vehicle recording and registration receipts following higher than expected market activity.
- **Other receipts – Actual \$903.4 million (\$51.8 million or 6.1% above estimate).**

Major variances included:

- *Pension Recoups* were \$32.2 million, \$5.2 million (13.9%) lower than estimated, due mainly to the transfer of responsibility for remaining Metropolitan (Perth) Transport Trust superannuation liabilities from the agency to the Treasurer during 2003-04.
 - *Capital User Charge* receipts were \$708.4 million, \$33.4 million (5.0%) above the estimate, mainly resulting from the extension of Capital User Charge arrangements to the new Public Transport Authority (PTA) from 1 July 2003 (see details under recurrent expenditure below). The outcome is neutral on the Consolidated Fund bottom line as an equivalent amount is also reflected in appropriation support to agencies for Capital User Charge payments.
 - *Superannuation Reimbursements* for GoldState Super were \$122.6 million, \$12.2 million (or 11.1%) higher than estimated. Concurrent funding of GoldState superannuation is paid to agencies as part of their output appropriations. Agencies then on-pass this payment to the Government Employees Superannuation Board (GESB), correctly reflecting the cost of purchasing outputs. However, the State does not concurrently fund the GoldState superannuation scheme for Consolidated Fund supported agencies, and GESB returns these monies to the Consolidated Fund, thus guaranteeing no overall change in concurrent superannuation funding policy between the older cash and newer accrual appropriation arrangements. The higher than estimated outcome is also reflected in agencies' output appropriations, with a neutral overall outcome for Consolidated Fund cash.
 - *Other receipts* were \$16.8 million, \$12.8 million (or 321.8%) higher than the \$4.0 million estimate, reflecting a number of unexpected one-off items, primarily driven by the transfer of accumulated cash reserves from the Water and Rivers Commission for unfunded superannuation liabilities assumed by the Treasurer (\$7.0 million) and the refund of unused appropriations for the Government Insurance Fund and Forest Products Commission (\$4.9 million).
 - **Financing Activities – Actual \$54.2 million (\$301.9 million or 84.8% below estimate).**
- Major variances were driven by the impact of the higher than expected cash flows to the Consolidated Fund through the year:
- *Transfers from the Public Bank Account Interest Earned Account* amounted to \$32.5 million, \$16.4 million (101.6%) higher than estimated, with higher than expected average balances in the Public Bank Account through the year being the major factor.
 - *Borrowings* were not required during 2003-04, compared with estimated borrowings of \$319.5 million in the 2003-04 Budget, reflecting the higher than expected cash outturn as a result of the higher than expected receipts described above.

EXPENDITURE

Total expenditure from the Consolidated Fund amounted to \$10,946.5 million, an increase of \$90.9 million compared to the budget estimate of \$10,855.6 million.

- **Recurrent Expenditure – Actual \$10,264.4 million (\$30.5 million or 0.3% higher than estimated).**

Significant variations, and brief explanations, are described below:

- *Premier and Cabinet – Output appropriation – Actual \$118.5 million (\$24.7 million below estimate)*

The variance in the appropriation is a result of a repositioning of grant funding due to delays in expensing grants in the areas of science, native title, crime prevention and road safety.

- *Treasury and Finance – Administered appropriations*

Community Service Obligations – Electricity Corporation – Actual \$39.2 million (\$6.3 million above estimate)

Pensioner and senior concession payments to Western Power Corporation exceeded the estimate (\$4.2 million), and additional funding was approved for the cost of L2 tariff migration to compensate Western Power for State agencies transferred to lower tariff rates.

Community Service Obligations – Western Australian Land Authority – Actual \$33.6 million (\$7.1 million above estimate)

Movement in the subsidy included the purchase of core land at the Kemerton Industrial Estate, development of the Kalgoorlie North West sector and holding costs for the Australian Marine Complex common user facility at Jervoise Bay.

First Home Owners' Assistance – Actual \$95.5 million (\$19.0 million below estimate)

First home buyers accounted for a smaller than expected share of residential property purchases during 2003-04. The decline in the number of first home buyers is consistent with the unwinding (over 2002-03 and 2003-04) of the significant increase in purchases which followed the Commonwealth's temporary increase in first home owner assistance in 2001-02, and may also reflect a response to strong growth in house prices over the year.

On-Road Diesel Subsidies – Actual \$6.6 million (\$2.1 million above estimate)

The number of litres claimed by major oil companies increased above the original estimate and a number of eligible back-claims emerged through the year.

Pensioner Concessions – Local Government and Water Rates – Actual \$41.2 million (\$5.9 million above estimate)

Additional funding was required for cost indexation and an increase in eligible claims.

Provision for Unfunded Liabilities in the Government Insurance Fund – Actual \$2.6 million (\$3.4 million below estimate)

Eligible claims requiring reimbursement from the Consolidated Fund, which are variable in nature, were lower than expected.

Refund of Past Year's Revenue Collections – All Other – Actual \$8.3 million (\$3.2 million above estimate)

Additional funding was provided after the assessment of eligible claims, mainly for payroll and land tax.

State Housing Commission – General Housing Funding – Actual \$2.0 million (\$1.0 million above estimate)

Additional funding was provided to reimburse the Department of Consumer and Employment Protection for costs incurred in administering the Rental Accommodation Fund.

Water Corporation – State Water Strategy Rebate Scheme – Actual \$8.8 million (\$8.8 million above estimate)

The first full year of the State Water Strategy Rebate Scheme (Water Wise), which was launched in February 2003, is reflected in the 2003-04 outturn. The scheme provides rebates to consumers purchasing approved low water use devices. Additional monies to support the scheme were approved during the year, with higher than expected eligible claims, and extension of the scheme for a further year.

Authorised by Other Statutes – Western Australian Treasury Corporation Act 1986 – Interest – Actual \$31.6 million (\$4.5 million below estimate)

Interest costs were lower than estimated as additional borrowings expected to support Consolidated Fund cash flows were not required in 2003-04.

Authorised by Other Statutes – Parliamentary Superannuation Act 1970 and State Superannuation Act 2000 – Actual \$397.9 million (\$28.6 million below estimate)

Payments for pension and lump sum superannuation made on an emerging cost basis are non-discretionary and variable in nature. The lower than expected outcome reflects the volume of retirements and number of pensioners paid during the year.

- *Office of Energy – Output Appropriation – Actual \$23.6 million (\$7.9 million above estimate)*

On 30 June 2003, Cabinet approved additional funding of \$9.8 million for the purpose of enabling the Electricity Reform Implementation Unit (ERIU) to implement the recommendations of the Electricity Reform Task Force. Of this amount, \$2.0 million allocated to the ERIU has been deferred by 18 months as part of the deferral of reform expenditure related to the disaggregation of Western Power.

- *Economic Regulation Authority – Output Appropriation – Actual \$2.5 million (\$1.7 million above estimate)*

The Economic Regulation Authority was established on 1 January 2004 and combined the functions of the Gas and Rail Access Regulators and the Water Licensing and Performance Monitoring functions of the Office of Water Regulation.

The increase in funding is a result of the write-off of debts associated with the repayment of the Treasurer's Advance for the Office of Gas Access Regulator, and the transfer of funds from the Rail Access Regulator.

- *Local Government and Regional Development – Administered Grants, Subsidies and Other Transfer Payments – Actual \$0.3 million (\$2.9 million below estimate)*

The full amount of the variance was due to deferred funding associated with the regional co-location grant scheme.

- *Gascoyne Development Commission – Output Appropriation – Actual \$3.6 million (\$1.9 million below estimate)*

Funding associated with the Aboriginal Heritage and Culture Centre (\$1.8 million) has been deferred to 2004-05 and 2005-06 following delays due to various stakeholder groups who are yet to reach agreement on various issues.

- *Justice – Amounts Authorised by Other Statutes and Contribution to Corruption and Crime Commission – Actual \$20.7 million (\$3.9 million below estimate)*

The variance is largely due to delays in passing enabling legislation for the Corruption and Crime Commission (\$4.9 million). This is partially offset by salary increases (\$1.1 million) for Judicial and Legal Officers, mainly resulting from Salary and Allowance Tribunal determinations of 7% carried over from the prior year (May 2003 determination) as well as 9.2% during 2003-04.

- *Office of Water Regulation – Administered Grants, Subsidies and Other Transfer Payments – Actual \$3.5 million (\$1.2 million above estimate)*

The increase reflects the 12 May 2003 Cabinet decision to transfer responsibility for the administration of the subsidy to the Carnarvon Water Scheme from the Water Corporation of Western Australia to the Office of Water Regulation.

- *Water and Rivers Commission – Output appropriation – Actual \$44.0 million (\$5.5 million below estimate)*

The lower outcome largely reflects delays in the Rural Water Project and the Salinity Engineering Evaluation and Demonstration Catchment projects. Partially offsetting the decrease were additional funds provided as a preliminary response to the Auditor General's report on water resource management.

- *Police Service – Output Appropriation and Handgun Buyback Scheme – Actual \$572.8 million (\$22.6 million above estimate)*

Appropriation for outputs accounted for the majority of the variance, due mainly to additional funding provided for the Police Officers' Enterprise Bargaining Agreement (\$11.9 million), approval of new initiatives (\$1.1 million), and an increase to meet the cost of expensed capital works (\$8.2 million, with a corresponding saving to the Capital Contribution appropriation). An administered appropriation was approved on 22 December 2003 for the Handgun Buyback Scheme (\$2.4 million), as a result of an agreement by the Council of Australian Governments (after allowing for a Commonwealth contribution, the actual cost of the compensation scheme to Western Australia was \$1.3 million in 2003-04).

- *Fire and Emergency Services Authority – Output Appropriation – Actual \$29.7 million (\$2.3 million above estimate)*

Approval for the Western Australian Emergency Rescue Helicopter Service on 30 July 2003 accounted for \$0.3 million. Supplementary funding of \$2.0 million was provided, due mainly to Bush Fire Suppression (\$0.5 million), ex-gratia payments for Bush Fire Service volunteers (\$0.4 million), a shortfall in expected Emergency Services Levy collections (\$0.5 million) and State Emergency Service Response and Recovery Operations (\$0.4 million).

- *Main Roads – Output Appropriation and Authorised by Other Statute (Road Traffic Act 1974) – Actual \$474.4 million (\$9.5 million above estimate)*

As noted above, revenue from motor vehicle licence fees was higher than estimated. This revenue is hypothecated to the road program, resulting in a net increase in recurrent appropriations to Main Roads.

- *Public Transport Authority – Output Appropriation – Actual \$399.7 million (\$55.0 million above estimate)*

Public transport functions were transferred to the new Public Transport Authority (PTA) from DPI and the former Western Australian Government Railways Commission (WAGRC) from 1 July 2003. The increase in output appropriation was due to additional funding to meet:

- cost and demand pressures including interest costs, printing of timetables, bus fuel and drivers' salary increases (\$6.0 million);
- school bus services following agreement to a new funding model for which compensation was paid to bus drivers that transferred to the new arrangement (\$7.0 million);
- Capital User Charges following extension of output appropriation arrangements to the PTA (\$23.8 million, noted above under revenue variations to be neutral on the Consolidated Fund cash outcome for the year); and
- depreciation costs following the extension of output appropriation arrangements to the new PTA (\$18.2 million). Depreciation funding was not provided to the former WAGRC under previous subsidy arrangements.

- *Industry and Resources – Petroleum (Submerged Lands) Act 1982 – Actual \$15.6 million (\$2.2 million below estimate)*

This appropriation reflects the Commonwealth's share of revenue collected under the Act and on-passed by the State. Lower than estimated collections in 2003-04 reflected exchange rate movements, partially offset by increases in the oil price. This in turn resulted in a lower remittance to the Commonwealth, funded by this appropriation.

- *Western Australian Tourism Commission – Administered Grants, Subsidies and Other Transfer Payments – Actual \$2.8 million (\$1.0 million above estimate)*
Additional funding of \$1.0 million was provided to the Rottnest Island Authority for storm damage repairs not covered by insurance and hotel refurbishment on the Island.
- *Education Services – Output Appropriation – Actual \$8.5 million (\$5.0 million below estimate)*
Lower than expected borrowings under the Low Interest Loan Scheme for non-government schools in country areas, and private and public universities meant that the interest subsidy available in 2003-04 was not fully used.
- *Sport and Recreation – Contribution to Sporting and Recreation Facilities Trust Account – Actual \$9.3 million (\$1.5 million below estimate)*
\$1.5 million in grants from the Community Sporting and Recreation Facilities Fund was deferred to later years.
- *Culture and the Arts – Western Australian Museum – Actual \$5.9 million (\$1.7 million above estimate)*
Additional funding for the Western Australian Museum was approved to cover pension fund and superannuation costs (\$0.1 million), depreciation adjustments (\$1.4 million), and the Maritime Welcome Wall (\$0.2 million).
- **Investing Activities – Actual \$662.0 million (\$60.4 million or 10.0% above estimate).**
Significant variations in appropriations for investing activities were:
 - *Treasury and Finance – Administered appropriations*
Government Equity Injections – East Perth Redevelopment Authority – Actual \$3.0 million (\$3.0 million above estimate)
Funding was provided to facilitate environmental remediation and building stabilisation of the East Perth Power Station.
Government Equity Injections – Electricity Corporation – Actual \$1.4 million (\$1.4 million above estimate)
Funding was provided to facilitate the Australian Greenhouse Office Grant - Esperance Wind Farm.
 - *Justice – Capital Contribution – Actual \$4.7 million (\$8.7 million below estimate)*
Project delays, combined with funding reflows across the forward years in order to re-position the department's Capital Works Plan, resulted in a reduced capital contribution of \$8.7 million for 2003-04.
 - *Police Service – Capital Contribution – Actual \$57.3 million (\$8.2 million below estimate)*
As noted above, savings in the Capital Contribution were made to meet recurrent Capital Works costs.
 - *Land Information – Capital Contribution – Actual \$9.5 million (\$1.5 million above estimate)*
The increase represents additional funding to meet the cost of accrued leave liabilities for employees that transferred to DPI following the transfer of responsibility for the Crown land function from DLI to DPI.
 - *Public Transport Authority - Capital Contribution – Actual \$108.5 million (\$23.9 million above estimate)*
Additional capital contributions were made to the new PTA for the Leighton Redevelopment project approved late in 2003-04 (\$2.3 million), and funds to meet loan repayments which, prior to the restructure of 1 July 2003, were funded through operating grants from DPI (\$21.6 million).
 - *Industry and Resources – Capital Contribution – Actual \$4.0 million (\$1.8 million below estimate)*
The capital contribution to the agency was lower than the estimate due to the completion of the Mainframe Migration project, which came in under budget by \$1.2 million, and the deferral of works on the Security Upgrade project (\$0.6 million).

- *Western Australian Tourism Commission – Capital Contribution – Actual \$1.6 million (\$1.5 million above estimate)*
Capital works funding associated with fit-out costs for the Commission's new office accommodation was brought forward from 2004-05.
- *Curriculum Council – Capital Contribution – Actual \$0.1 million (\$1.0 million below estimate)*
Capital works funding associated with the development of a comprehensive Student Records System was deferred beyond 2003-04.
- *Sport and Recreation – Capital Contribution – Actual \$0.1 million (\$1.0 million below estimate)*
Capital works funding associated with the fit-out costs for Sport and Recreation's new office accommodation at Leederville was deferred to later years.
- *Culture and the Arts – Capital Contribution and Western Australian Museum – Actual \$15.3 million (\$4.7 million above estimate)*
Additional funding of \$7.1 million was provided to the Department of Culture and the Arts for the interim relocation of the Western Australian Museum to the Kew Street Warehouse. Partially offsetting the increase in the department's Capital Contribution was a saving of \$2.4 million originally allocated to the museum.
- *Health – Capital Contribution – Actual \$59.0 million (\$40.5 million above estimate)*
Supplementary funds were provided to meet the cash cost of an additional pay period in 2003-04 (\$22.0 million), compulsory superannuation contributions for prior years resulting from changes in policy regarding the method of calculating the employer's compulsory contribution (\$9.0 million) and remittance of sale proceeds of surplus properties credited to the Consolidated Fund and previously owned by the agency following the disposal of vacant land in Murdoch and the Healthcare Linen complex (\$9.5 million).
- **Financing Activities – Actual \$20.1 million (\$0.2 million or 0.8% above estimate).**
Appropriations for sinking fund and capital repayment transactions authorised by other statutes and administered by the Department of Treasury and Finance, were broadly in line with the 2003-04 Budget estimates.

CONSOLIDATED FUND — SUMMARY

	2003–04		2002–03
	Estimate	Actual	Actual
	\$	\$	\$
Opening Balance	(782,143,000)	(661,810,489)	(432,953,724)
RECEIPTS			
<i>Total Receipts</i>	10,463,720,000	10,881,053,118	10,058,246,459
EXPENDITURE			
Consolidated Fund (a)			
Recurrent	10,233,941,000	10,264,365,795	9,721,461,072
Capital	621,648,000	682,102,777	565,642,152
<i>Total Expenditure</i>	10,855,589,000	10,946,468,572	10,287,103,224
Surplus/(Deficit) for year	(391,869,000)	(65,415,454)	(228,856,765)
Closing Balance:	(1,174,012,000)	(727,225,943)	(661,810,489)
Comprising			
Appropriations Payable (b)	(1,174,012,000)	(1,208,294,000)	(786,219,000)
Cash Balance	–	481,068,058	124,408,511
	(1,174,012,000)	(727,225,942)	(661,810,489)

The format of this statement complies with regulation 9(2) of the Financial Administration and Audit Act.

A summary of Consolidated Fund transactions that complies with Government Finance Statistics conventions is contained at page 17 of this document.

	2003–04		2002–03
	Estimate	Actual	Actual
	\$	\$	\$
(a) comprised of			
Recurrent			
Appropriation (Consolidated Fund) Act (No. 1)	9,337,110,000	9,372,202,438	8,809,613,589
Authorised by Other Statutes	896,831,000	892,163,357	911,847,483
	10,233,941,000	10,264,365,795	9,721,461,072
Capital			
Appropriation (Consolidated Fund) Act (No. 2)	488,802,000	546,853,311	412,883,255
Authorised by Other Statutes	132,846,000	135,249,466	152,758,897
	621,648,000	682,102,777	565,642,152
	10,855,589,000	10,946,468,572	10,287,103,224

- (b) This represents the non-cash cost of agency outputs charged against the Consolidated Fund and credited to the Consolidated Entity Holding Trust Account. The figure is net of drawdowns from this trust account up to 30 June 2004 of \$181,772,600. Future drawdowns will be funded as and when required from Consolidated Fund cash resources and/or borrowings.

CONSOLIDATED FUND — REVENUE

COMPARATIVE STATEMENT FOR THE YEAR ENDED 30 JUNE 2004

	Estimate	2003–04 Revenue	Over/(Under) Estimate	2002–03 Revenue
	\$	\$	\$	\$
RECEIPTS				
<i>Operating Activities</i>				
Taxation				
Stamp Duty				
insurance	289,000,000	280,175,451	(8,824,549)	219,588,808
mortgages	95,500,000	114,741,974	19,241,974	93,735,394
motor vehicles	230,000,000	272,029,667	42,029,667	231,345,144
conveyancing and transfers	839,900,000	1,159,721,280	319,821,280	788,031,795
shares and marketable securities	—	12,666,592	12,666,592	6,414,941
other financial and capital transactions	—	2,969,773	2,969,773	4,608,025
rental business	26,500,000	26,375,042	(124,958)	24,114,467
other	4,800,000	11,370,781	6,570,781	14,744,313
Payroll tax	1,067,900,000	1,146,547,531	78,647,531	1,015,174,132
Financial institutions duty	—	—	—	1,654,412
Debits tax	95,600,000	96,671,075	1,071,075	94,862,669
Betting tax	48,500,000	51,165,219	2,665,219	47,527,600
Land tax	276,200,000	278,609,586	2,409,586	258,347,938
Metropolitan Region Improvement Tax	42,500,000	43,627,501	1,127,501	38,902,333
	3,016,400,000	3,496,671,472	480,271,472	2,839,051,971
Commonwealth grants				
Goods and Services Tax	3,006,100,000	3,157,925,647	151,825,647	2,954,335,930
Competition Reform Payment	74,600,000	33,587,191	(41,012,809)	72,010,528
Debt Redemption Assistance	3,100,000	3,091,560	(8,440)	3,134,074
Pensioner Concessions Assistance	16,100,000	16,172,000	72,000	15,583,000
Companies Regulation	15,800,000	15,694,305	(105,695)	15,281,699
Regional Forestry Agreement	5,000,000	—	(5,000,000)	—
First Home Owner Grant Scheme	—	—	—	5,506,000
Mirror Taxes	16,400,000	15,264,242	(1,135,758)	15,676,224
	3,137,100,000	3,241,734,945	104,634,945	3,081,527,455
Government Enterprise receipts				
Dividends and statutory distributions	410,246,000	436,304,116	26,058,116	391,749,753
Tax equivalent receipts				
— income tax	230,819,000	250,980,080	20,161,080	266,243,093
— local government rates	8,356,000	5,968,156	(2,387,844)	5,280,848
	649,421,000	693,252,352	43,831,352	663,273,694

CONSOLIDATED FUND – REVENUE – continued

	Estimate	2003–04 Actual	Over/(Under) Estimate	2002–03 Revenue
	\$	\$	\$	\$
RECEIPTS – continued				
Receipts from agencies				
Health				
– Australian HealthCare Agreement	733,900,000	730,407,938	(3,492,062)	717,889,216
Lotteries Commission				
– Sport and Recreation	9,351,000	9,405,397	54,397	9,377,971
– Arts	9,351,000	9,405,397	54,397	9,377,971
– Health	73,959,000	75,000,000	1,041,000	75,000,000
Justice				
– Judicial fines and penalties	16,406,000	17,248,038	842,038	16,425,683
Industry and Resources				
Mining Royalties				
– Petroleum	419,600,000	416,331,506	(3,268,494)	488,569,500
– Iron Ore	289,000,000	293,675,166	4,675,166	286,707,552
– Alumina	51,000,000	49,998,032	(1,001,968)	54,952,314
– Diamonds	61,000,000	45,022,369	(15,977,631)	89,292,744
– Mineral Sands	23,000,000	25,432,310	2,432,310	26,126,155
– Nickel	60,000,000	72,781,351	12,781,351	56,690,384
– Gold	78,000,000	79,500,095	1,500,095	85,356,089
– Other	56,500,000	50,841,160	(5,658,840)	51,284,450
– Lease and Other Rentals	37,706,000	39,995,273	2,289,273	36,539,408
Other	1,183,000	37,385	(1,145,615)	3,000
Racing, Gaming and Liquor	47,000,000	44,865,444	(2,134,556)	38,865,000
Planning and Infrastructure				
– Law Courts Traffic Infringements	48,050,000	47,997,336	(52,664)	47,486,756
– Regulatory Fees	2,477,000	272,387	(2,204,613)	297,452
– Motor Vehicle Registration Fees	274,000,000	297,618,731	23,618,731	278,082,432
– Motor Drivers' Licence Fees	31,524,000	27,287,565	(4,236,435)	22,417,287
– Motor Vehicle Registration Recording Fees	41,445,000	44,703,510	3,258,510	41,759,654
– Asset Sales – Sale of Land	76,506,000	89,915,570	13,409,570	43,452,453
– Asset Sales – Conditional Purchase Leases	2,505,000	4,047,086	1,542,086	4,191,175
Other	–	40,071	40,071	228,986
Other	9,632,000	19,943,374	10,311,374	38,331,035
	2,453,095,000	2,491,772,491	38,677,491	2,518,704,667
Other				
Interest	9,072,000	8,807,849	(264,151)	9,779,758
Pension recoups	37,405,000	32,194,533	(5,210,467)	37,894,974
Loan guarantee fees	15,765,000	14,609,633	(1,155,367)	14,327,822
Capital user charge	675,031,000	708,447,471	33,416,471	638,883,372
Superannuation reimbursements	110,356,000	122,556,996	12,200,996	133,012,014
Other	3,982,000	16,795,122	12,813,122	17,503,231
	851,611,000	903,411,604	51,800,604	851,401,171

CONSOLIDATED FUND – REVENUE – continued

	Estimate	Actual	2003–04 Over/(Under) Estimate	2002–03 Revenue
	\$	\$	\$	\$
RECEIPTS – continued				
<i>Financing Activities</i>				
Repayment of Recoverable Advances	17,722,000	19,532,299	1,810,299	19,317,140
Borrowings	319,530,000	–	(319,530,000)	65,000,000
Transfers from the Public Bank Account				
Interest Earned Account	16,121,000	32,500,000	16,379,000	17,550,000
Transfers from other trusts held at Treasury				
– Bankwest Pension Trust	2,720,000	2,177,955	(542,045)	2,420,361
	356,093,000	54,210,254	(301,882,746)	104,287,501
Total Receipts	10,463,720,000	10,881,053,118	417,333,118	10,058,246,459

CONSOLIDATED FUND – EXPENDITURE

PROVIDED BY ANNUAL APPROPRIATIONS AND AUTHORISED BY OTHER STATUTES
COMPARATIVE STATEMENT FOR THE YEAR ENDED 30 JUNE 2004

2003–04 Total Expenditure \$	2002–03 Total Expenditure \$		2003–04			
			Item	Appropriation (Consolidated Fund) Act (No.1)		
				Vote \$	Actual \$	(Savings)/ Excess on Vote \$
		Div				
		PART 1 – PARLIAMENT				
8,502,000	8,051,000	1 Parliament	1	1,834,000	2,229,000	395,000
13,478,000	13,290,000	Legislative Council (a)	2	3,170,000	2,892,000	(278,000)
14,667,000	15,089,000	Legislative Assembly (a)	3	13,257,000	12,909,000	(348,000)
		Joint House Committee				
36,647,000	36,430,000	Total Parliament		18,261,000	18,030,000	(231,000)
2,822,000	3,323,000	2 Parliamentary Commissioner for Administrative Investigations (b)	4	2,477,000	2,517,000	40,000
39,469,000	39,753,000	TOTAL PART 1		20,738,000	20,547,000	(191,000)

(a) Including Amount Authorised by Other Statutes – Salaries and Allowances Act 1975.

(b) Including Amount Authorised by Other Statutes – Parliamentary Commissioner Act 1971.

2003–04						2002–03		
Amount Authorised by Other Statutes			Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)
Estimate	Actual	(Under)/ Over Estimate	Item	Vote	Actual	(Savings)/ Excess on Vote		
\$	\$	\$		\$	\$	\$	\$	\$
6,043,000	6,273,000	230,000						
10,174,000	10,586,000	412,000						
			118	1,525,000	1,758,000	233,000	12,294,000	2,795,000
16,217,000	16,859,000	642,000		1,525,000	1,758,000	233,000	17,241,000	2,795,000
305,000	305,000	–					2,490,000	305,000
16,522,000	17,164,000	642,000		1,525,000	1,758,000	233,000	19,731,000	3,323,000

Consolidated Fund – Expenditure

Provided by Annual Appropriations and Authorised by Other Statutes – continued

2003–04 Total Expenditure \$	2002–03 Total Expenditure \$		2003–04			
			Item	Appropriation (Consolidated Fund) Act (No.1)		
				Vote \$	Actual \$	(Savings)/ Excess on Vote \$
		Div				
		PART 2 – PREMIER; MINISTER FOR PUBLIC SECTOR MANAGEMENT; FEDERAL AFFAIRS; SCIENCE; CITIZENSHIP AND MULTICULTURAL INTERESTS				
119,010,000	95,402,000	3 Premier and Cabinet	5	143,176,000	118,470,000	(24,706,000)
4,241,000		Net amount appropriated to deliver outputs (a)	6	4,241,000	4,241,000	–
		Administered Grants, Subsidies and Other				
		Transfer Payments				
		Capital Contribution				
123,251,000	95,402,000	Total Premier and Cabinet		147,417,000	122,711,000	(24,706,000)
2,577,055	15,200,000	4 Royal Commission into Whether There Has Been Any Corrupt or Criminal Conduct By Western Australian Police Officers	7	2,800,000	2,577,055	(222,945)
9,697,000	10,312,000	5 Anti-Corruption Commission	8	9,999,000	9,317,000	(682,000)
2,039,000	2,176,000	6 Governor's Establishment	9	1,953,000	1,878,000	(75,000)
1,040,000	1,325,000	Net amount appropriated to deliver outputs (a)				
1,163,000	1,119,000	Capital Contribution				
		Governor's Establishment Act 1992				
4,242,000	4,620,000	Total Governor's Establishment		1,953,000	1,878,000	(75,000)
3,327,000	3,565,000	7 Office of the Public Sector	10	2,837,000	3,095,000	258,000
306,000	351,000	Standards Commissioner (a)	11	307,000	306,000	(1,000)
		8 Salaries and Allowances Tribunal				
143,400,055	129,450,000	TOTAL PART 2		165,313,000	139,884,055	(25,428,945)

(a) Including Amount Authorised by Other Statutes – Salaries and Allowances Act 1975.

2003–04						2002–03			
Amount Authorised by Other Statutes			Item	Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)
Estimate	Actual	(Under)/ Over Estimate		Vote	Actual	(Savings)/ Excess on Vote			
\$	\$	\$		\$	\$	\$	\$	\$	\$
500,000	540,000	40,000					94,853,000	549,000	
500,000	540,000	40,000					94,853,000	549,000	
150,000	161,000	11,000	119	380,000	380,000	—	15,200,000 9,832,000		480,000
1,163,000	1,163,000	—	120	1,040,000	1,040,000	—	2,026,000 1,119,000	150,000	1,325,000
1,313,000	1,324,000	11,000		1,040,000	1,040,000	—	2,026,000	1,269,000	1,325,000
232,000	232,000	—					2,872,000 351,000	232,000	461,000
2,045,000	2,096,000	51,000		1,420,000	1,420,000	—	125,134,000	2,050,000	2,266,000

Consolidated Fund – Expenditure
Provided by Annual Appropriations and Authorised by Other Statutes – continued

2003–04 Total Expenditure \$	2002–03 Total Expenditure \$		2003–04			
			Item	Appropriation (Consolidated Fund) Act (No.1)		
				Vote \$	Actual \$	(Savings)/ Excess on Vote \$
		Div				
		PART 3 – DEPUTY PREMIER; TREASURER; MINISTER FOR ENERGY				
		9 Treasury and Finance				
55,595,000	52,454,000	Net amount appropriated to deliver outputs (a)	12	54,543,000	54,746,000	203,000
		<i>Community Service Obligations</i>				
39,203,889	34,170,000	Electricity Corporation	13	32,932,000	39,203,889	6,271,889
1,300,000	1,570,000	Forest Products Commission	14	1,300,000	1,300,000	–
268,393,000	258,403,437	Water Corporation of Western Australia	15	267,075,000	268,393,000	1,318,000
	46,386,000	Western Australian Government				
		Railways Commission	16 †	–	–	–
33,551,798	30,417,000	Western Australian Land Authority	17	26,424,000	33,551,798	7,127,798
		<i>Grants, Subsidies and Transfer Payments</i>				
101,178	195,675	Aerial Shark Surveillance Program	18	110,000	101,178	(8,822)
172,531	171,324	Albany Port Authority	19	173,000	172,531	(469)
750,000		Armadale Redevelopment Authority	20	750,000	750,000	–
95,500,000	118,350,000	First Home Owners' Assistance	21	114,500,000	95,500,000	(19,000,000)
53,354,008	55,215,945	GST Administration Costs	22	56,300,000	53,354,008	(2,945,992)
99,021	236,585	HIH Insurance Rescue Package	23	600,000	99,021	(500,979)
500,000	250,000	Midland Redevelopment Authority	24	200,000	500,000	300,000
1,036,000	1,009,000	Office of Health Review	25	1,036,000	1,036,000	–
6,600,000	4,836,000	On Road Diesel Subsidies	26	4,499,000	6,600,000	2,101,000
		Pensioner Concessions – Emergency				
3,650,000		Services Levy	27	3,500,000	3,650,000	150,000
	38,418,000	Pensioner Concessions – Local Government				
41,150,000		and Water Rates	28	35,223,000	41,150,000	5,927,000
		Provision for Unfunded Liabilities in the				
2,556,487	9,806,170	Government Insurance Fund	29	5,908,000	2,556,487	(3,351,513)
395,000	545,300	Rail Access Regulator	30 ‡	395,000	395,000	–
		Refund of Past Year's Revenue				
704,347	5,977,912	Collections – Public Corporations	31	100,000	704,347	604,347
		Refund of Past Year's Revenue				
8,300,000	9,746,000	Collections – All Other	32	5,111,000	8,300,000	3,189,000
		State Housing Commission –				
1,300,000		Emergency Services Levy	33	1,300,000	1,300,000	–
		State Housing Commission –				
2,000,000	2,500,000	General Housing Funding	34	1,000,000	2,000,000	1,000,000
		State Housing Commission –				
18,483,000		Indigenous Housing	35	18,483,000	18,483,000	–
		State Housing Commission –				
	2,788,000	Aboriginal Communities Strategic				
		Investment Program				
	3,763,000	State Housing Commission –				
		Essential Services Maintenance Program				
	5,000,000	State Housing Commission –				
		Matching Funding and Pensioner Rentals				
		State Housing Commission –				
3,480,000	3,480,000	Subsidies for Housing	36	3,480,000	3,480,000	–

(a) Including Amount Authorised by Other Statutes — Salaries and Allowances Act 1975.

† Item 16 decreased by transfer of appropriation under section 25 of the Financial Administration and Audit Act — see Note 1(b).

‡ Item 30 decreased by transfer of appropriation under section 25 of the Financial Administration and Audit Act — see Note 1(c).

2003-04						2002-03		
Amount Authorised by Other Statutes			Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)
Estimate	Actual	(Under)/ Over Estimate		Vote	Actual	(Savings)/ Excess on Vote		
\$	\$	\$	Item	\$	\$	\$	\$	\$
849,000	849,000	—					51,655,000	799,000
							34,170,000	
							1,570,000	
							258,403,437	
							46,386,000	
							30,417,000	
							195,675	
							171,324	
							118,350,000	
							55,215,945	
							236,585	
							250,000	
							1,009,000	
							4,836,000	
							38,418,000	
							9,806,170	
							545,300	
							5,977,912	
							9,746,000	
							2,500,000	
							2,788,000	
							3,763,000	
							5,000,000	
							3,480,000	

Consolidated Fund – Expenditure
Provided by Annual Appropriations and Authorised by Other Statutes – continued

2003–04 Total Expenditure \$	2002–03 Total Expenditure \$		2003–04			
			Appropriation (Consolidated Fund) Act (No.1)			(Savings)/ Excess on Vote \$
			Item	Vote \$	Actual \$	
		Div				
		DEPUTY PREMIER: TREASURER; MINISTER FOR ENERGY – continued				
6,033,451		State Property – Emergency Services Levy	37	6,500,000	6,033,451	(466,549)
325,343	192,977	Water Corporation of Western Australia	38	1,400,000	325,343	(1,074,657)
		Western Australian Building Management				
7,989,000	10,142,000	Authority Interest	39	9,191,000	7,989,000	(1,202,000)
		All Other Grants, Subsidies and Transfer				
3,564,386	10,326,373	Payments	40	3,675,000	3,564,386	(110,614)
		Water Corporation – State Water Strategy				
8,844,979	2,425,971	Rebate Scheme	....	–	8,844,979	8,844,979
10,262		Refund of Stamp Duty	....	–	10,262	10,262
20,000		Western Australian Gas Disputes Arbitrator	....	–	20,000	20,000
		<i>Government Equity Contributions</i>				
400,000		Capital Contribution				
2,000,000		Armadale Redevelopment Authority				
1,289,000	1,270,000	Forest Products Commission				
921,000	221,000	Fremantle Port Authority				
15,500,000	15,000,000	State Housing Commission				
		Western Australian Building Management				
7,033,000	7,066,000	Authority				
		Western Australian Government				
	101,215,225	Railways Commission				
5,000,000	5,000,000	Western Australian Land Authority				
3,020,000		East Perth Redevelopment Authority				
1,415,311		Electricity Corporation				
		<i>Authorised by Other Statutes</i>				
		Loan Acts –				
		Financial Agreement Act 1995 –				
289,706	427,924	Interest				
8,025,387	69,202	Sinking Fund				
		Loan (Financial Agreement) Act 1991 –				
19,695,014	20,736,268	Interest				
635,606	657,407	Loan Guarantee Fees				
11,939,984	11,677,618	Capital Repayments				
		Western Australian Treasury Corporation				
		Act 1986 –				
31,615,683	35,945,420	Interest				
894,805	878,939	Guarantee Fees				
148,096	38,765,077	Capital Repayments				
45,037	46,466	Gold Corporation Act 1987				
4,495,858	4,183,137	Judges' Salaries and Pension Act 1950				
394,116,463	401,345,752	State Superannuation Act 2000				
3,784,270	5,190,046	Parliamentary Superannuation Act 1970				
16,930,000	16,517,000	Tobacco Control Act 1990				
393,439	100,888	Unclaimed Money Act 1990				
1,194,550,339	1,375,090,038	Total Treasury and Finance		655,708,000	664,113,680	8,405,680

† Item 127 decreased by transfer of appropriation under section 25 of the Financial Administration and Audit Act — see Note 1(b).

2003-04						2002-03		
Amount Authorised by Other Statutes			Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)
Estimate	Actual	(Under)/ Over Estimate	Item	Vote	Actual	(Savings)/ Excess on Vote		
\$	\$	\$		\$	\$	\$	\$	\$
						192,977		
						10,142,000		
						10,326,373		
						2,425,971		
			121	400,000	400,000	—		
			122	2,000,000	2,000,000	—		
			123	1,289,000	1,289,000	—		1,270,000
			124	221,000	921,000	700,000		221,000
			125	15,500,000	15,500,000	—		15,000,000
			126	7,033,000	7,033,000	—		7,066,000
			127 †	—	—	—		101,215,225
			128	5,000,000	5,000,000	—		5,000,000
			....	—	3,020,000	3,020,000		
			....	—	1,415,311	1,415,311		
290,000	289,706	(294)					427,924	
8,020,000	8,025,387	5,387					69,202	
19,750,000	19,695,014	(54,986)					20,736,268	
636,000	635,606	(394)					657,407	
11,940,000	11,939,984	(16)					11,677,618	
36,124,000	31,615,683	(4,508,317)					35,945,420	
1,033,000	894,805	(138,195)					878,939	
—	148,096	148,096					38,765,077	
64,000	45,037	(18,963)					46,466	
3,863,000	4,495,858	632,858					4,183,137	
419,618,000	394,116,463	(25,501,537)					401,345,752	
6,845,000	3,784,270	(3,060,730)					5,190,046	
16,930,000	16,930,000	—					16,517,000	
500,000	393,439	(106,561)					100,888	
526,462,000	493,858,348	(32,603,652)		31,443,000	36,578,311	5,135,311	707,977,669	537,340,144
								129,772,225

Consolidated Fund – Expenditure
Provided by Annual Appropriations and Authorised by Other Statutes – continued

2003–04 Total Expenditure \$	2002–03 Total Expenditure \$		2003–04			
			Appropriation (Consolidated Fund) Act (No.1)			
				Vote	Actual	(Savings)/ Excess on Vote
				\$	\$	\$
		Div	Item			
		DEPUTY PREMIER: TREASURER; MINISTER FOR ENERGY – continued				
8,458,000	7,979,000	10 Office of the Auditor General (a)	41	7,942,000	8,114,000	172,000
23,885,000	15,207,000	11 Office of Energy (b)	42 †	15,724,000	23,607,000	7,883,000
	1,316,000	Perth International Centre for Application of Solar Energy				
2,500,000	–	.... Economic Regulation Authority (c)	.... ‡	767,000	2,500,000	1,733,000
1,229,393,339	1,399,592,038	TOTAL PART 3		680 141 000	698 334 680	18 193 680

(a) Including Amount Authorised by Other Statutes – Financial Administration and Audit Act 1985.

(b) including Amount Authorised by Other Statutes – Salaries and Allowances Act 1975.

(c) The Economic Regulation Authority was established with effect from 1 January 2004.

† Item 42 decreased by transfer of appropriation under section 25 of the Financial Administration and Audit Act — see Note 1(i).

‡ New item increased by transfers of appropriations under section 25 of the Financial Administration and Audit Act — see Note 1(c)(d)(i).

2003–04						2002–03			
Amount Authorised by Other Statutes			Item	Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)
Estimate	Actual	(Under)/ Over Estimate		Vote	Actual	(Savings)/ Excess on Vote			
\$	\$	\$		\$	\$	\$			
208,000	222,000	14,000	129	122,000	122,000	–	7,752,000	198,000	29,000
168,000	168,000	–	130	110,000	110,000	–	14,894,000	159,000	154,000
							1,292,000		24,000
526,838,000	494 248 348	(32 589 652)		31 675 000	36 810 311	5 135 311	731 915 669	537 697 144	129 979 225

Consolidated Fund – Expenditure

Provided by Annual Appropriations and Authorised by Other Statutes – continued

2003–04 Total Expenditure \$	2002–03 Total Expenditure \$		2003–04		
			Appropriation (Consolidated Fund) Act (No.1)		
			Vote \$	Actual \$	(Savings)/ Excess on Vote \$
		Div	Item		
		PART 4 – MINISTER FOR AGRICULTURE, FORESTRY AND FISHERIES; THE MID-WEST, WHEATBELT AND GREAT SOUTHERN			
118,449,000	127,186,000	12 Agriculture			
		Net amount appropriated to			
		deliver outputs (a)	43	120,267,000	118,299,000
1,178,000	1,178,000	Administered Grants, Subsidies and			
		Other Transfer Payments	44	1,178,000	1,178,000
					–
119,627,000	128,364,000	Total Agriculture		121,445,000	119,477,000
					(1,968,000)
2,409,000	2,216,000	13 Agriculture Protection Board (b)	45	1,638,000	1,643,000
158,000	158,000	14 Rural Business Development Corporation	46	158,000	158,000
					–
27,460,000	21,101,000	15 Fisheries (a)	47 ‡	22,816,000	22,310,000
					(506,000)
1,922,000	1,346,500	16 Mid West Development Commission	48	1,550,000	1,922,000
					372,000
1,440,000	1,347,000	17 Wheatbelt Development Commission	49	1,393,000	1,440,000
					47,000
2,509,000	1,376,750	18 Great Southern Development Commission	50	2,199,000	2,187,000
					(12,000)
155,525,000	155,909,250	TOTAL PART 4		151,199,000	149,137,000
					(2,062,000)

(a) Including Amount Authorised by Other Statutes – Salaries and Allowances Act 1975.

(b) Including Amount Authorised by Other Statutes – Agriculture and Related Resources Protection Act 1976.

‡ Item 47 increased by transfer of appropriation under section 25 of the Financial Administration and Audit Act — see Note 1(f)(i).

2003-04						2002-03		
Amount Authorised by Other Statutes			Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)
Estimate	Actual	(Under)/ Over Estimate		Vote	Actual	(Savings)/ Excess on Vote		
\$	\$	\$	Item	\$	\$	\$	\$	\$
150,000	150,000	—				127,036,000 1,178,000	150,000	
150,000	150,000	—				128,214,000	150,000	
766,000	766,000	—				1,704,000 158,000	512,000	
150,000	150,000	—	131	5,000,000	5,000,000	—	18,832,000 1,316,500 1,328,000	2,122,000 30,000 19,000
			132	322,000	322,000	—	1,356,750	20,000
1,066,000	1,066,000	—		5,322,000	5,322,000	—	152,909,250 809,000	2,191,000

Consolidated Fund – Expenditure

Provided by Annual Appropriations and Authorised by Other Statutes – continued

2003–04 Total Expenditure \$	2002–03 Total Expenditure \$		2003–04			
			Appropriation (Consolidated Fund) Act (No.1)			
				Vote \$	Actual \$	(Savings)/ Excess on Vote \$
		Div	Item			
		PART 5 – MINISTER FOR HOUSING AND WORKS; LOCAL GOVERNMENT AND REGIONAL DEVELOPMENT; THE KIMBERLEY, PILBARA AND GASCOYNE				
26,789,000	26,513,000	19 Housing and Works Net amount appropriated to deliver outputs (a)	51 †	24,734,100	26,661,000	1,926,900
74,424,000	48,955,000 1,246,000	Administered Grants, Subsidies and Other Transfer Payments Capital Contribution	52	75,797,000	74,424,000	(1,373,000)
101,213,000	76,714,000	Total Housing and Works		100,531,100	101,085,000	553,900
1,415,000	1,550,000	20 State Supply Commission	53	1,415,000	1,415,000	–
36,683,000	31,453,000	21 Local Government and Regional Development Net amount appropriated to deliver outputs (a)	54 †	36,150,900	36,535,000	384,100
300,000 100,000	2,800,000	Administered Grants, Subsidies and Transfer Payments Capital Contribution	55	3,230,000	300,000	(2,930,000)
37,083,000	34,253,000	Total Local Government and Regional Development		39,380,900	36,835,000	(2,545,900)
1,537,000	1,273,500	22 Kimberley Development Commission	56	1,523,000	1,523,000	–
2,231,000	2,637,000	23 Pilbara Development Commission	57	2,193,000	2,186,000	(7,000)
3,598,000	1,321,182	25 Gascoyne Development Commission	58	5,408,000	3,558,000	(1,850,000)
147,077,000	117,748,682	TOTAL PART 5		150,451,000	146,602,000	(3,849,000)

(a) Including Amount Authorised by Other Statutes – Salaries and Allowances Act 1975.

† Item 51 increased and item 54 decreased by transfers of appropriations under section 25 of the Financial Administration and Audit Act — see Note 1(j).

2003–04						2002–03				
Amount Authorised by Other Statutes			Item	Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)	
Estimate	Actual	(Under)/ Over Estimate		Vote	Actual	(Savings)/ Excess on Vote				
\$	\$	\$		\$	\$	\$	\$	\$	\$	
128,000	128,000	–	133				26,387,000 48,955,000	126,000	1,246,000	
128,000	128,000	–					75,342,000	126,000	1,246,000	
138,000	148,000	10,000					1,514,000 31,305,000 2,800,000	148,000	36,000	
				100,000	100,000	–				
138,000	148,000	10,000		100,000	100,000	–	34,105,000	148,000		
				134	14,000	14,000	–	1,273,500		
				135	45,000	45,000	–	2,587,000		50,000
				136	40,000	40,000	–	1,296,182		25,000
266,000	276,000	10,000			199,000	199,000	–	116,117,682	274,000	1,357,000

Consolidated Fund – Expenditure

Provided by Annual Appropriations and Authorised by Other Statutes – continued

2003–04 Total Expenditure \$	2002–03 Total Expenditure \$		2003–04			
			Item	Appropriation (Consolidated Fund) Act (No.1)		
				Vote \$	Actual \$	(Savings)/ Excess on Vote \$
		Div				
		PART 6 – MINISTER FOR CONSUMER AND EMPLOYMENT PROTECTION				
45,298,000	42,775,000	25 Consumer and Employment Protection Net amount appropriated to deliver outputs (a)	59 †			
1,372,000	2,156,000	Administered Grants, Subsidies and Transfer Payments				
		Capital Contribution				
46,670,000	44,931,000	Total Consumer and Employment Protection		42,552,000	45,180,000	2,628,000
9,128,000	8,634,000	26 Registrar, Western Australian Industrial Relations Commission Net amount appropriated to deliver outputs (a)	60			
	53,654	Administration of Office of Commissioner of Workplace Agreements				
	150,000	Capital Contribution				
9,323,000	8,837,654	Total Registrar, Western Australian Industrial Relations Commission		8,826,000	7,273,000	(1,553,000)
55,993,000	53,768,654	TOTAL PART 6		51,378,000	52,453,000	1,075,000

(a) Including Amount Authorised by Other Statutes – Salaries and Allowances Act 1975.

† Item 59 increased by transfer of appropriation under section 25 of the Financial Administration and Audit Act – see Note 1(l).

2003-04						2002-03		
Amount Authorised by Other Statutes			Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)
Estimate	Actual	(Under)/ Over Estimate		Vote	Actual	(Savings)/ Excess on Vote		
\$	\$	\$	Item	\$	\$	\$	\$	\$
118,000	118,000	—						
			137	1,372,000	1,372,000	—	42,657,000	118,000
								2,156,000
118,000	118,000	—		1,372,000	1,372,000	—	42,657,000	118,000
								2,156,000
116,000	1,855,000	1,739,000						
			138	195,000	195,000	—	8,172,000	462,000
							53,654	
								150,000
116,000	1,855,000	1,739,000		195,000	195,000	—	8,225,654	462,000
								150,000
234,000	1,973,000	1,739,000		1,567,000	1,567,000	—	50,882,654	580,000
								2,306,000

Consolidated Fund – Expenditure

Provided by Annual Appropriations and Authorised by Other Statutes – continued

2003–04 Total Expenditure \$	2002–03 Total Expenditure \$		2003–04			
			Appropriation (Consolidated Fund) Act (No.1)			(Savings)/ Excess on Vote \$
			Item	Vote \$	Actual \$	
		Div				
		PART 7 – ATTORNEY GENERAL; MINISTER FOR JUSTICE AND LEGAL AFFAIRS; ELECTORAL AFFAIRS; PEEL AND THE SOUTH WEST				
498,548,000	475,869,000	27 Justice				
6,033,000		Net amount appropriated to				
4,689,000	6,880,000	deliver outputs (a)	61	† 483,848,000	483,848,000	–
280,000	231,000	Administered Transaction – Contribution	62	11,000,000	6,033,000	(4,967,000)
15,300,000	16,690,000	to Corruption and Crime Commission				
6,100,000	5,798,000	Capital Contribution				
5,840,000	5,502,000	Children's Court of Western				
269,000	328,000	Australia Act 1988				
30,000	30,000	Criminal Injuries Compensation Act 1985				
		District Court of Western Australia Act 1969				
		Judges' Salaries and Pensions Act 1950				
		Solicitor General Act 1969				
		Suitor's Fund Act 1964				
		Town Planning and Development Act 1928				
537,089,000	511,328,000	Total Justice		494,848,000	489,881,000	(4,967,000)
2,148,000	2,041,000	28 Commissioner for Equal Opportunity (a)	63	1,926,000	1,926,000	–
839,000	820,000	29 Law Reform Commission	64	839,000	839,000	–
13,873,000	12,800,000	30 Office of the Director of Public Prosecutions (a)	65	12,857,000	13,257,000	400,000
1,156,000	1,196,000	31 Office of the Information Commissioner (b)	66	994,000	994,000	–
1,537,000	1,422,000	32 Office of the Inspector of Custodial Services (a)	67	1,311,000	1,361,000	50,000
2,589,000	5,942,000	33 Western Australian Electoral Commission				
371,000	171,000	Net amount appropriated to	68	2,589,000	2,589,000	–
215,000	265,000	deliver outputs				
550,922	653,323	Capital Contribution				
56,000	56,000	Electoral Act 1907				
		Electoral Distribution Act 1947				
		Industrial Relations Act 1979				
3,781,922	7,087,323	Total Western Australian Electoral Commission		2,589,000	2,589,000	–

(a) Including Amount Authorised by Other Statutes – Salaries and Allowances Act 1975.

(b) Including Amount Authorised by Other Statutes – Freedom of Information Act 1992.

† Item 61 decreased by transfer of appropriation under section 25 of the Financial Administration and Audit Act – see Note 1(l).

2003-04						2002-03		
Amount Authorised by Other Statutes			Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)
Estimate	Actual	(Under)/ Over Estimate		Vote	Actual	(Savings)/ Excess on Vote		
\$	\$	\$	Item	\$	\$	\$	\$	\$
13,591,000	14,700,000	1,109,000	139	13,400,000	4,689,000	(8,711,000)	462,039,000	13,830,000
241,000	280,000	39,000						231,000
16,835,000	15,300,000	(1,535,000)						16,690,000
5,905,000	6,100,000	195,000						5,798,000
5,095,000	5,840,000	745,000						5,502,000
247,000	269,000	22,000						328,000
30,000	30,000	—						30,000
405,000	—	(405,000)						
42,349,000	42,519,000	170,000		13,400,000	4,689,000	(8,711,000)	462,039,000	42,409,000
167,000	173,000	6,000	140	49,000	49,000	—	1,842,000	167,000
							819,000	
568,000	568,000	—	141	48,000	48,000	—	12,042,000	656,000
151,000	162,000	11,000					1,031,000	165,000
176,000	176,000	—					1,255,000	167,000
							5,942,000	
215,000	215,000	—	142	371,000	371,000	—		265,000
—	550,922	550,922						653,323
56,000	56,000	—						56,000
271,000	821,922	550,922		371,000	371,000	—	5,942,000	974,323
								171,000

Consolidated Fund – Expenditure
Provided by Annual Appropriations and Authorised by Other Statutes – continued

2003–04 Total Expenditure \$	2002–03 Total Expenditure \$		2003–04			
			Appropriation (Consolidated Fund) Act (No.1)			(Savings)/ Excess on Vote \$
			Item	Vote \$	Actual \$	
		Div PART 7 – ATTORNEY GENERAL; MINISTER FOR JUSTICE AND LEGAL AFFAIRS; ELECTORAL AFFAIRS; PEEL AND THE SOUTH WEST – continued				
2,808,000	1,535,000	34 Peel Development Commission	69	2,758,000	2,758,000	–
4,650,000	3,996,194	35 South West Development Commission	70	3,529,000	3,529,000	–
270,000		.... Office of the Parliamentary Inspector of the Corruption and Crime Commission (a)(b)	....	–	74,000	74,000
568,151,922	542,225,517	TOTAL PART 7		521,651,000	517,208,000	(4,443,000)

(a) Including Amount Authorised by Other Statutes – Salaries and Allowances Act 1975.

(b) The Office of the Parliamentary Inspector of the Corruption and Crime Commission was established with effect from 1 January 2004.

2003-04						2002-03		
Amount Authorised by Other Statutes			Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)
Estimate	Actual	(Under)/ Over Estimate	Item	Vote	Actual	(Savings)/ Excess on Vote		
\$	\$	\$		\$	\$	\$	\$	\$
			143	50,000	50,000	—	1,485,000	50,000
			144	1,121,000	1,121,000	—	3,190,194	806,000
—	46,000	46,000	....	—	150,000	150,000		
43,682,000	44,465,922	783,922		15,039,000	6,478,000	(8,561,000)	489,645,194	44,538,323
								8,042,000

Consolidated Fund – Expenditure
Provided by Annual Appropriations and Authorised by Other Statutes – continued

2003–04 Total Expenditure \$	2002–03 Total Expenditure \$		2003–04			
			Appropriation (Consolidated Fund) Act (No.1)			(Savings)/ Excess on Vote \$
			Item	Vote \$	Actual \$	
		Div				
		PART 8 – MINISTER FOR THE ENVIRONMENT AND HERITAGE				
123,708,000	120,429,000	36 Conservation and Land Management (a)	71	116,417,000	118,720,000	2,303,000
14,537,000	12,091,000	37 Botanic Gardens and Parks Authority	72	10,990,000	10,987,000	(3,000)
23,793,000	25,710,000	38 Environmental Protection	73 ‡	23,956,000	23,296,000	(660,000)
		39 Office of Water Regulation Net amount appropriated to deliver outputs (a)	74 ‡	2,133,000	2,133,000	–
2,197,000	2,602,000	Administered Grants, Subsidies and Other Transfer Payments	75	2,375,000	3,545,000	1,170,000
3,545,000 11,000	37,000	Capital Contribution				
5,753,000	2,639,000	Total Office of Water Regulation		4,508,000	5,678,000	1,170,000
7,216,000	5,087,000	40 Swan River Trust	76	5,197,000	7,208,000	2,011,000
45,556,000	46,040,000	41 Water and Rivers Commission (a)	77	49,434,000	43,975,000	(5,459,000)
8,592,000	8,266,000	42 Zoological Parks Authority (a)	78	7,728,000	7,728,000	–
3,432,000	3,308,000	43 Heritage Council of Western Australia	79	3,410,000	3,410,000	–
1,449,000	4,971,000	44 National Trust of Australia (WA)	80	1,161,000	1,093,000	(68,000)
234,036,000	228,541,000	TOTAL PART 8		222,801,000	222,095,000	(706,000)

(a) Including Amount Authorised by Other Statutes – Salaries and Allowances Act 1975.

‡ Item 73 increased and item 74 decreased by transfers of appropriations under section 25 of the Financial Administration and Audit Act — see Note 1(d)(e).

2003-04						2002-03		
Amount Authorised by Other Statutes			Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)
Estimate	Actual	(Under)/ Over Estimate		Vote	Actual	(Savings)/ Excess on Vote		
\$	\$	\$	Item	\$	\$	\$	\$	\$
173,000	186,000	13,000	145	4,550,000	4,802,000	252,000	117,438,000	155,000
			146	3,550,000	3,550,000	—	7,941,000	2,836,000
			147	497,000	497,000	—	25,710,000	4,150,000
116,000	64,000	(52,000)						
			148	11,000	11,000	—	2,486,000	116,000
116,000	64,000	(52,000)		11,000	11,000	—	2,486,000	37,000
			149	8,000	8,000	—	5,079,000	8,000
181,000	181,000	—	150	1,400,000	1,400,000	—	44,000,000	140,000
130,000	184,000	54,000	151	680,000	680,000	—	7,466,000	130,000
			152	22,000	22,000	—	3,308,000	670,000
			153	356,000	356,000	—	4,628,000	343,000
600,000	615,000	15,000		11,074,000	11,326,000	252,000	218,056,000	541,000
								9,944,000

Consolidated Fund – Expenditure

Provided by Annual Appropriations and Authorised by Other Statutes – continued

2003–04 Total Expenditure \$	2002–03 Total Expenditure \$		2003–04		
			Appropriation (Consolidated Fund) Act (No.1)		
			Vote \$	Actual \$	(Savings)/ Excess on Vote \$
		Div	Item		
		PART 9 – MINISTER FOR POLICE AND EMERGENCY SERVICES			
573,018,000	520,494,000	45 Police Service			
1,255,000	–	Net amount appropriated to			
57,263,000	29,915,000	deliver outputs (a)			
		Handgun Buyback Scheme			
		Capital Contribution			
			81	550,177,000	571,543,000
			....	–	1,255,000
631,536,000	550,409,000	Total Police		550,177,000	572,798,000
					22,621,000
29,702,789	22,278,550	46 Fire and Emergency Services Authority			
		of Western Australia			
		Net amount appropriated to			
1,000	1,000	deliver outputs			
1,167,000	1,040,000	Administered Grants, Subsidies and	82 ‡	27,440,000	29,702,789
	18,316,537	Other Transfer Payments			2,262,789
		Capital Contribution	83	1,000	1,000
		Fire Brigades Act 1942			–
30,870,789	41,636,087	Total Fire and Emergency Services		27,441,000	29,703,789
		of Authority of Western Australia			2,262,789
662,406,789	592,045,087	TOTAL PART 9		577,618,000	602,501,789
					24,883,789

(a) Including Amount Authorised by Other Statutes – Salaries and Allowances Act 1975.

‡ Item 82 increased by transfer of appropriation under section 25 of the Financial Administration and Audit Act — see Note 1(g).

2003–04						2002–03			
Amount Authorised by Other Statutes			Item	Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)
Estimate	Actual	(Under)/ Over Estimate		Vote	Actual	(Savings)/ Excess on Vote			
\$	\$	\$		\$	\$	\$	\$	\$	\$
1,475,000	1,475,000	–	154				519,019,000	1,475,000	
				65,467,000	57,263,000	(8,204,000)			29,915,000
1,475,000	1,475,000	–		65,467,000	57,263,000	(8,204,000)	519,019,000	1,475,000	29,915,000
			155				22,278,550		
				450,000	1,167,000	717,000	1,000	18,316,537	1,040,000
				450,000	1,167,000	717,000	22,279,550	18,316,537	1,040,000
1,475,000	1,475,000	–		65,917,000	58,430,000	(7,487,000)	541,298,550	19,791,537	30,955,000

Consolidated Fund – Expenditure

Provided by Annual Appropriations and Authorised by Other Statutes – continued

2003–04 Total Expenditure \$	2002–03 Total Expenditure \$		2003–04			
			Appropriation (Consolidated Fund) Act (No.1)			(Savings)/ Excess on Vote \$
				Vote \$	Actual \$	
		Div	Item			
		PART 10 – MINISTER FOR PLANNING AND INFRASTRUCTURE				
130,773,000	403,196,000	47 Planning and Infrastructure				
		Net amount appropriated to				
		deliver outputs (a)				
	1,000,000	Administered Grants, Subsidies and	84 †	129,916,000	130,562,000	646,000
		Other Transfer Payments				
5,800,000	5,850,000	Western Australian Coastal Shipping				
1,796,000	24,252,000	Commission	85	5,800,000	5,800,000	–
		Capital Contribution				
138,369,000	434,298,000	Total Planning and Infrastructure		135,716,000	136,362,000	646,000
26,824,000	37,463,000	48 Land Information (b)	86 ‡	26,575,000	26,575,000	–
		Net amount appropriated to				
		deliver outputs (a)				
9,471,000	1,550,000	Capital Contribution				
	105,000	Transfer of Land Act 1893				
36,295,000	39,118,000	Total Land Information		26,575,000	26,575,000	–
663,583,000	598,542,000	49 Main Roads (c)	87	302,128,000	287,493,000	(14,635,000)
		50 Western Australian Planning Commission				
		Net amount appropriated to				
		deliver outputs				
4,478,000	6,843,000	Capital Contribution	88	4,478,000	4,478,000	–
42,500,000	5,000,000	Metropolitan Region Improvement				
43,627,501	38,916,872	Tax Act 1959				
812,000	821,000	Town Planning and Development Act 1928				
91,417,501	51,580,872	Total Western Australian Planning Commission		4,478,000	4,478,000	–
508,247,720	–	.... Public Transport Authority (d)	.... ±	344,757,000	399,713,720	54,956,720
1,437,912,221	1,123,538,872	TOTAL PART 10		813,654,000	854,621,720	40,967,720

(a) Including Amount Authorised by Other Statutes – Salaries and Allowances Act 1975.

(b) The designation of the Department of Land Administration was altered to Department of Land Information with effect from 1 July 2003.

(c) Including Amount Authorised by Other Statutes – Road Traffic Act 1974.

(d) The Public Transport Authority was established with effect from 1 July 2003.

† Item 84 increased/decreased and item 156 increased/decreased by transfers of appropriations under section 25 of the Financial Administration and Audit Act — see Note 1(a)(f)(h)(k)(l).

± New items for Public Transport Authority increased by transfers of appropriations from items 16,84,127 and 156 under section 25 of the Financial Administration and Audit Act — see Note 1(a)(b).

‡ Item 86 decreased by transfer of appropriation under section 25 of the Financial Administration and Audit Act — see Note 1(h).

* Item 157 decreased by transfer of appropriation under section 25 of the Financial Administration and Audit Act — see Note 1(k).

2003–04						2002–03				
Amount Authorised by Other Statutes			Item	Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)	
Estimate	Actual	(Under)/ Over Estimate		Vote	Actual	(Savings)/ Excess on Vote				
\$	\$	\$		\$	\$	\$				
211,000	211,000	–	156 †				402,503,000	693,000		
							1,000,000			
				1,796,000	1,796,000	–	5,850,000		24,252,000	
211,000	211,000	–	157 *	1,796,000	1,796,000	–	409,353,000	693,000	24,252,000	
249,000	249,000	–					37,214,000	249,000		
				7,991,000	9,471,000	1,480,000		105,000	1,550,000	
249,000	249,000	–	158	7,991,000	9,471,000	1,480,000	37,214,000	354,000	1,550,000	
275,600,000	302,019,000	26,419,000			74,761,000	74,071,000	(690,000)	268,141,000	282,426,000	47,975,000
				159	42,500,000	42,500,000	–	6,843,000		5,000,000
43,000,000 406,000	43,627,501 812,000	627,501 406,000	.... ±					38,916,872 821,000	
43,406,000	44,439,501	1,033,501		42,500,000	42,500,000	–	6,843,000	39,737,872	5,000,000	
319,466,000	346,918,501	27,452,501		211,723,000	236,372,000	24,649,000	721,551,000	323,210,872	78,777,000	

Consolidated Fund – Expenditure

Provided by Annual Appropriations and Authorised by Other Statutes – continued

2003–04 Total Expenditure \$	2002–03 Total Expenditure \$		2003–04			
			Item	Appropriation (Consolidated Fund) Act (No.1)		
				Vote \$	Actual \$	(Savings)/ Excess on Vote \$
		Div				
		PART 11 – MINISTER FOR STATE DEVELOPMENT; TOURISM; SMALL BUSINESS				
95,071,000	79,110,000	51 Industry and Resources Net amount appropriated to deliver outputs (a)	89	96,267,000	94,543,000	(1,724,000)
20,925,000	29,133,000	Administered Grants, Subsidies and Other Transfer Payments	90	20,925,000	20,925,000	–
3,953,000	6,053,000	Capital Contribution				
15,558,000	16,580,000	Petroleum (Submerged Lands) Act 1982				
135,507,000	130,876,000	Total Industry and Resources		117,192,000	115,468,000	(1,724,000)
901,000	882,000	52 Minerals and Energy Research Institute of Western Australia	91	901,000	901,000	–
35,426,000	33,683,000	53 Western Australian Tourism Commission Net amount appropriated to deliver outputs	92	35,310,000	35,426,000	116,000
2,762,000	1,727,000	Administered Grants, Subsidies and Other Transfer Payments	93	1,715,000	2,762,000	1,047,000
1,550,000	27,000	Capital Contribution				
39,738,000	35,437,000	Total Western Australian Tourism Commission		37,025,000	38,188,000	1,163,000
8,607,000	8,873,000	54 Small Business Development Corporation (b)	94	8,512,000	8,510,000	(2,000)
		Industry and Technology (a) Net amount appropriated to deliver outputs				
	24,878,000	Administered Grants, Subsidies and Transfer Payments				
	18,534,000	Capital Contribution				
	758,000					
	44,170,000	Total Industry and Technology				
184,753,000	220,238,000	TOTAL PART 11		163,630,000	163,067,000	(563,000)

(a) Including Amount Authorised by Other Statutes – Salaries and Allowances Act 1975.

(b) Including Amount Authorised by Other Statutes – Small Business Guarantees Act 1984.

2003–04						2002–03			
Amount Authorised by Other Statutes			Item	Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)
Estimate	Actual	(Under)/ Over Estimate		Vote	Actual	(Savings)/ Excess on Vote			
\$	\$	\$		\$	\$	\$	\$	\$	\$
528,000	528,000	–	160				78,718,000	392,000	
17,800,000	15,558,000	(2,242,000)		5,773,000	3,953,000	(1,820,000)	29,133,000		6,053,000
								16,580,000	
18,328,000	16,086,000	(2,242,000)		5,773,000	3,953,000	(1,820,000)	107,851,000	16,972,000	6,053,000
			161				882,000		
							33,683,000		
				35,000	1,550,000	1,515,000	1,727,000		27,000
				35,000	1,550,000	1,515,000	35,410,000		27,000
			162	97,000	97,000	–	8,677,000		196,000
							24,770,000	108,000	
							18,534,000		758,000
							43,304,000	108,000	758,000
18,328,000	16,086,000	(2,242,000)		5,905,000	5,600,000	(305,000)	196,124,000	17,080,000	7,034,000

Consolidated Fund – Expenditure
Provided by Annual Appropriations and Authorised by Other Statutes – continued

2003–04 Total Expenditure \$	2002–03 Total Expenditure \$		2003–04			
			Appropriation (Consolidated Fund) Act (No.1)			(Savings)/ Excess on Vote \$
			Item	Vote \$	Actual \$	
		Div				
		PART 12 – MINISTER FOR EDUCATION AND TRAINING; SPORT AND RECREATION INDIGENOUS AFFAIRS				
2,502,308,000	2,400,852,000	55 Education and Training (a)	95	2,407,260,000	2,407,260,000	–
5,497,000	5,632,000	56 Country High School Hostels Authority	96	5,331,000	4,980,000	(351,000)
11,118,000	11,757,000	57 Curriculum Council	97	11,039,000	11,039,000	–
		58 Education Services				
8,651,000	4,718,000	Net amount appropriated to deliver outputs (a)	98	13,511,000	8,511,000	(5,000,000)
191,493,000	172,077,000	Administered Grants, Subsidies and Other Transfer Payments	99	191,693,000	191,493,000	(200,000)
200,144,000	176,795,000	Total Education Services		205,204,000	200,004,000	(5,200,000)
2,025,000	2,777,000	59 Recreation Camps and Reserves Board	100	2,609,000	2,025,000	(584,000)
		60 Sport and Recreation				
16,400,000	13,135,000	Net amount appropriated to deliver outputs (a)	101	16,311,000	16,251,000	(60,000)
9,250,000	6,700,000	Contribution to Community Sporting and Recreation Facilities Trust Account	102	10,750,000	9,250,000	(1,500,000)
120,000		Capital Contribution				
9,405,397	9,378,000	Lotteries Commission Act 1990				
35,175,397	29,213,000	Total Sport and Recreation		27,061,000	25,501,000	(1,560,000)
14,546,000	16,573,000	61 Western Australian Sports Centre Trust	103	13,948,000	13,706,000	(242,000)
18,080,000	17,414,000	62 Indigenous Affairs (a)	104	17,403,000	17,878,000	475,000
2,788,893,397	2,661,013,000	TOTAL PART 12		2,689,855,000	2,682,393,000	(7,462,000)

(a) Including Amount Authorised by Other Statutes – Salaries and Allowances Act 1975.

2003–04						2002–03			
Amount Authorised by Other Statutes				Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)
Estimate	Actual	(Under)/ Over Estimate		Vote	Actual	(Savings)/ Excess on Vote			
\$	\$	\$		\$	\$	\$	\$	\$	\$
225,000	225,000	–	Item	94,823,000	94,823,000	–	2,314,338,000	478,000	86,036,000
				163	517,000	517,000	–	5,061,000	571,000
				164	1,079,000	79,000	(1,000,000)	10,248,000	1,509,000
				165					
140,000	140,000	–					4,578,000	140,000	
							172,077,000		
140,000	140,000	–					176,655,000	140,000	
135,000	149,000	14,000	166				2,777,000		
								12,987,000	148,000
								6,700,000	
9,251,000	9,405,397	154,397		1,070,000	120,000	(950,000)		9,378,000	
9,386,000	9,554,397	168,397		1,070,000	120,000	(950,000)	19,687,000	9,526,000	
			167	300,000	840,000	540,000	16,573,000		
160,000	160,000	–		168	42,000	42,000	–	17,154,000	160,000	100,000
9,911,000	10,079,397	168,397		97,831,000	96,421,000	(1,410,000)	2,562,493,000	10,304,000	88,216,000

Consolidated Fund – Expenditure

Provided by Annual Appropriations and Authorised by Other Statutes – continued

2003–04 Total Expenditure \$	2002–03 Total Expenditure \$		2003–04			
			Item	Appropriation (Consolidated Fund) Act (No.1)		
				Vote \$	Actual \$	(Savings)/ Excess on Vote \$
		Div				
		PART 13 – MINISTER FOR COMMUNITY DEVELOPMENT, WOMEN'S INTERESTS, SENIORS AND YOUTH; DISABILITY SERVICES; CULTURE AND THE ARTS				
188,770,000	178,676,923	63 Community Development Net amount appropriated to deliver outputs (a)	105	189,026,000	188,581,000	(445,000)
560,000	560,000	Contribution to Western Australian Family Foundation Trust Account	106	560,000	560,000	–
3,841,000	821,030	Capital Contribution				
193,171,000	180,057,953	Total Community Development		189,586,000	189,141,000	(445,000)
210,623,000	197,242,000	64 Disability Services Commission (a)	107	207,068,000	207,171,000	103,000
77,856,000	73,510,000	65 Culture and the Arts Net amount appropriated to deliver outputs (a)	108	77,421,000	77,308,000	(113,000)
9,430,000	1,344,000	Capital Contribution				
4,470,000	4,533,000	Art Gallery of Western Australia	109	3,450,000	3,633,000	183,000
17,010,000	18,537,000	Library Board of Western Australia	110	15,191,000	14,437,000	(754,000)
2,180,000	1,812,000	Perth Theatre Trust	111	1,286,000	1,797,000	511,000
11,706,000	5,637,000	Western Australian Museum	112	4,186,000	5,873,000	1,687,000
9,405,397	9,377,971	Lotteries Commission Act 1990				
132,057,397	114,750,971	Total Culture and the Arts		101,534,000	103,048,000	1,514,000
535,851,397	492,050,924	TOTAL PART 13		498,188,000	499,360,000	1,172,000

(a) Including Amount Authorised by Other Statutes – Salaries and Allowances Act 1975.

2003–04						2002–03			
Amount Authorised by Other Statutes			Item	Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)
Estimate	Actual	(Under)/ Over Estimate		Vote	Actual	(Savings)/ Excess on Vote			
\$	\$	\$		\$	\$	\$	\$	\$	\$
189,000	189,000	–	169				178,487,923	189,000	
				3,563,000	3,841,000	278,000	560,000		821,030
189,000	189,000	–		3,563,000	3,841,000	278,000	179,047,923	189,000	821,030
185,000	191,000	6,000	170	3,261,000	3,261,000	–	195,276,000	185,000	1,781,000
548,000	548,000	–	171				72,972,000	538,000	
			172	2,380,000	9,430,000	7,050,000			1,344,000
			173	827,000	837,000	10,000	3,623,000		910,000
			174	2,496,000	2,573,000	77,000	14,989,000		3,548,000
			175	383,000	383,000	–	1,312,000		500,000
9,251,000	9,405,397	154,397		8,183,000	5,833,000	(2,350,000)	4,437,000	9,377,971	1,200,000
9,799,000	9,953,397	154,397		14,269,000	19,056,000	4,787,000	97,333,000	9,915,971	7,502,000
10,173,000	10,333,397	160,397		21,093,000	26,158,000	5,065,000	471,656,923	10,289,971	10,104,030

Consolidated Fund – Expenditure

Provided by Annual Appropriations and Authorised by Other Statutes – continued

2003–04 Total Expenditure \$	2002–03 Total Expenditure \$		2003–04		
			Appropriation (Consolidated Fund) Act (No.1)		
			Vote \$	Actual \$	(Savings)/ Excess on Vote \$
		Div	Item		
		PART 14 – MINISTER FOR HEALTH			
		66 Health			
292,057,000	288,058,000	Net amount appropriated to deliver outputs (a)			
2,261,278,000	2,059,410,000	Contribution to Hospital Fund			
58,992,000	38,389,000	Capital Contribution			
75,000,000	75,000,000	Lotteries Commission Act 1990			
2,687,327,000	2,460,857,000	Total Health		2,556,184,000	2,552,705,000
2,687,327,000	2,460,857,000	TOTAL PART 14		2,556,184,000	2,552,705,000

(a) Including Amount Authorised by Other Statutes – Salaries and Allowances Act 1975.

‡ Item 113 decreased by transfer of appropriation under section 25 of the Financial Administration and Audit Act — see Note 1(g).

2003–04						2002–03			
Amount Authorised by Other Statutes			Item	Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)
Estimate	Actual	(Under)/ Over Estimate		Vote	Actual	(Savings)/ Excess on Vote			
\$	\$	\$		\$	\$	\$	\$	\$	\$
630,000	630,000	—	176				287,428,000 2,059,410,000	630,000	
74,009,000	75,000,000	991,000		18,512,000	58,992,000	40,480,000		75,000,000	38,389,000
74,639,000	75,630,000	991,000		18,512,000	58,992,000	40,480,000	2,346,838,000	75,630,000	38,389,000
74,639,000	75,630,000	991,000		18,512,000	58,992,000	40,480,000	2,346,838,000	75,630,000	38,389,000

Consolidated Fund – Expenditure

Provided by Annual Appropriations and Authorised by Other Statutes – continued

2003–04 Total Expenditure \$	2002–03 Total Expenditure \$		2003–04		
			Appropriation (Consolidated Fund) Act (No.1)		
			Vote \$	Actual \$	(Savings)/ Excess on Vote \$
		Div	Item		
		PART 15 – MINISTER FOR RACING AND GAMING; GOVERNMENT ENTERPRISES; GOLDFIELDS-ESPERANCE			
3,074,000	2,584,000	67 Racing, Gaming and Liquor			
		Net amount appropriated to deliver outputs (a)			
66,784,194	61,446,480	Administered Grants, Subsidies and	115	2,942,000	2,942,000
4,854,258	4,979,533	Other Transfer Payments	116	69,800,000	66,784,194
		Liquor Licensing Act 1988			(3,015,806)
74,712,452	69,010,013	Total Racing, Gaming and Liquor		72,742,000	69,726,194
					(3,015,806)
1,567,000	1,362,187	68 Goldfields-Esperance Development Commission	117	1,567,000	1,567,000
					–
76,279,452	70,372,200	TOTAL PART 15		74,309,000	71,293,194
					(3,015,806)
10,946,468,572	10,287,103,224	GRAND TOTAL		9,337,110,000	9,372,202,438
					35,092,438

(a) Including Amount Authorised by Other Statutes – Salaries and Allowances Act 1975.

Less adjustment for 2003–04 financing transactions
Recurrent and Capital Expenditure

Total excesses	146,527,784
Total savings	(111,435,346)
	<u>35,092,438</u>

2003–04						2002–03			
Amount Authorised by Other Statutes			Item	Appropriation (Consolidated Fund) Act (No.2)			Appropriation Act (No.1)	Other Statutes	Appropriation Act (No.2)
Estimate	Actual	(Under)/ Over Estimate		Vote	Actual	(Savings)/ Excess on Vote			
\$	\$	\$		\$	\$	\$	\$	\$	\$
132,000	132,000	—					2,452,000	132,000	
4,300,000	4,854,258	554,258				61,446,480	4,979,533		
4,432,000	4,986,258	554,258				63,898,480	5,111,533		
						1,362,187			
4,432,000	4,986,258	554,258				65,260,667	5,111,533		
1,029,677,000	1,027,412,823	(2,264,177)		488,802,000	546,853,311	58,051,311	8,809,613,589	1,064,606,380	412,883,255

19,960,000	20,113,466	153,466
1,009,717,000	1,007,299,357	(2,417,643)
1,029,677,000	1,027,412,823	(2,264,177)

Total over estimate	35,359,816
Total under estimate	(37,623,993)
	(2,264,177)

Total excesses	81,776,311
Total savings	(23,725,000)
	58,051,311

Consolidated Fund – Expenditure

Provided by Annual Appropriations and Authorised by Other Statutes – continued

Note 1

Section 25 of the Financial Administration and Audit Act provides that where a service or function for which money has been appropriated is transferred, the unexpended portion of the appropriation may be issued and applied for or towards that service or function as determined by the Treasurer. Details of such determinations made by the Treasurer in respect of the Consolidated Fund during the year ended 30 June 2004 are provided below:

	Original/ Adjusted Vote \$	Transferred In/(Out) \$	Adjusted Vote \$
(a) From: Division 47 – Planning and Infrastructure			
– Item 84 Net amount appropriated to deliver outputs	414,653,000	(294,293,000)	120,360,000
– Item 156 Capital Contribution	22,147,000	(20,459,000)	1,688,000
to: New Division – Public Transport Authority			
– New item Net amount appropriated to deliver outputs	–	294,293,000	294,293,000
– New item Capital Contribution	–	20,459,000	20,459,000
Transfer of appropriation to meet costs of urban public passenger transport services, school bus services, capital works projects, debt servicing costs and principal repayments.			
(b) From: Division 9 – Treasury and Finance			
– Item 16 WA Government Railways Commission	50,464,000	(50,464,000)	–
– Item 127 Capital Contribution	64,216,000	(64,216,000)	–
to: New Division – Public Transport Authority			
– New item Net amount appropriated to deliver outputs	294,293,000	50,464,000	344,757,000
– New item Capital Contribution	20,459,000	64,216,000	84,675,000
Transfer of appropriations to meet Community Service Obligations, debt servicing costs and principal repayments associated with the residual freight debt, the Great Southern Transport Corridor and the New MetroRail projects.			
(c) From: Division 9 – Treasury and Finance			
– Item 30 Rail Access Regulator	640,000	(245,000)	395,000
to: New Division – Economic Regulation Authority			
– New item Net amount appropriated to deliver outputs	–	245,000	245,000
Transfer of funding for regulatory functions on establishment of Economic Regulation Authority.			
(d) From: Division 39 – Office of Water Regulation	3,708,000	(513,000)	3,195,000
– Item 74 Net amount appropriated to deliver outputs			
to: New Division – Economic Regulation Authority			
– New item Net amount appropriated to deliver outputs	245,000	513,000	758,000
Transfer of funding for regulatory functions on establishment of Economic Regulation Authority.			
(e) From: Division 39 – Office of Water Regulation			
– Item 74 Net amount appropriated to deliver outputs	3,195,000	(1,062,000)	2,133,000
to: Division 38 – Environmental Protection			
– Item 73 Net amount appropriated to deliver outputs	22,894,000	1,062,000	23,956,000
Transfer of function of Office of Water Policy.			
(f) From: Division 47 – Planning and Infrastructure			
– Item 84 Net amount appropriated to deliver outputs	120,360,000	(1,996,000)	118,364,000
to: Division 15 – Fisheries			
– Item 47 Net amount appropriated to deliver outputs	20,798,000	1,996,000	22,794,000
Transfer of appropriation for 'at sea' safety function.			

Consolidated Fund – Expenditure
Provided by Annual Appropriations and Authorised by Other Statutes – continued

	Original/ Adjusted Vote \$	Transferred In/(Out) \$	Adjusted Vote \$
(g) From: Division 66 – Health			
– Item 113 Net amount appropriated to deliver outputs to: Division 46 – Fire and Emergency Services	291,927,000	(3,500,000)	288,427,000
– Item 82 Net amount appropriated to deliver outputs	23,940,000	3,500,000	27,440,000
Transfer of funding for the Medical Rescue Helicopter Service.			
(h) From: Division 48 – Land Information			
– Item 86 Net amount appropriated to deliver outputs to: Division 47 – Planning and Infrastructure	37,943,000	(11,368,000)	26,575,000
– Item 84 Net amount appropriated to deliver outputs	118,364,000	11,368,000	129,732,000
Transfer of Crown Land Administration functions.			
(i) From: Division 11 – Office of Energy			
– Item 42 Net amount appropriated to deliver outputs to: New Division – Economic Regulation Authority	15,733,000	(9,000)	15,724,000
– New item Net amount appropriated to deliver outputs	758,000	9,000	767,000
Transfer of gas trading and distribution licence functions.			
(j) From: Division 21 – Local Government and Regional Development	36,358,000	(207,100)	36,150,900
– Item 54 Net amount appropriated to deliver outputs to: Division 19 – Housing and Works			
– Item 51 Net amount appropriated to deliver outputs	24,527,000	207,100	24,734,100
Transfer of the functions of the Building Control Branch.			
(k) From: Division 48 – Land Information			
– Item 157 Capital contribution to: Division 47 – Planning and Infrastructure	8,099,000	(108,000)	7,991,000
– Item 156 Capital Contribution	1,688,000	108,000	1,796,000
(l) From Division 27 – Justice			
– Item 61 Net amount appropriated to deliver outputs To Division 25 – Consumer and Employment Protection	484,084,000	(236,000)	483,848,000
– Item 59 Net amount appropriated to deliver outputs To Division 47 – Planning and Infrastructure	42,522,000	30,000	42,552,000
– Item 84 Net amount appropriated to deliver outputs To Division 15 – Fisheries	129,732,000	184,000	129,916,000
– Item 47 Net amount appropriated to deliver outputs	22,794,000	22,000	22,816,000
Transfer of funds for administrative tribunals.			

STATEMENT No. 3

LOAN REPAYMENTS RECEIPTS FOR THE YEAR ENDED 30 JUNE 2004

(being repayments to the State in advance of those required under established repayment schedules).

Financial Administration Regulation 9(2)(e) requires the publication of a summary of repayments made during the financial year by departments, statutory authorities and persons in respect of loans made from the Consolidated Fund, the Consolidated Revenue Fund, or the General Loan and Capital Works Fund (as existed before 1 July 1993) or the General Loan Fund (as existed before 1 July 1986), being repayments made in advance of those required under established repayment schedules. During the year 2003-04 (and 2002-03) there were no loan repayments transactions as described by regulation 9(2)(e).

TRUST FUND

THE TRUST FUND

Background

The Trust Fund operates under the authority of section 9 of the FA&A Act. Financial initiatives introduced over the past few years such as the introduction of agency banking arrangements, the ability for agencies to carry over funds between years, and enhanced net appropriation determinations have significantly increased the financial flexibility of agencies.

The FA&A Act provided the legal basis for the implementation of reforms which included the establishment of departmental operating trust accounts.

Section 15B(1) states that the Treasurer may establish a trust account for the purposes of the operations of a department in relation to services under the control of that department. Section 15B(2) states that an operating account may be established in relation to all the services under the control of a department or in relation to such of those services as are determined by the Treasurer. Different operating accounts may be established in relation to different services under the control of the same department. The Trust Fund contains several hundred individual accounts, of some diversity, categorised into four groups. Each group is described below.

Governmental Operating and Trust Accounts

The majority of accounts under this heading are the operating accounts (equivalent to bank accounts) of various statutory authorities and departments. Other types of accounts in this group include:

- compensation, insurance and similar purpose accounts for various sectors of industry (especially primary industry);
- accounts for moneys appropriated to particular purposes (for example, the Community Sporting and Recreation Facilities Account and the Western Australian Family Foundation);
- funds provided for future or deferred costs (for example, the Hospital Buildings and Equipment Trust Account and the Employers Indemnity Supplementation Fund); and
- the Public Bank Account Interest Earned Account.

Private Trust Accounts

The Private Trust Accounts generally hold moneys received from outside the State public sector pending their application to some defined purpose, deductions held pending payment to external parties, or other moneys which are private in nature. Broadly, the purposes of these accounts include:

- industry or private funding contributions towards government or other community projects;
- temporary holding of income tax deductions;
- bequests and donations;
- superannuation funds;
- bonds and other deposits;
- moneys held in trust for persons; and
- scholarships.

Suspense Accounts

The Suspense Accounts hold moneys received pending identification of the purposes for which those moneys were received, or moneys transferred from an appropriation under section 27 of the FA&A Act to meet accrued salary and wages costs and the non-cash component of accrual appropriations.

Commonwealth Grants and Advances Accounts

These are accounts specifically for moneys received from the Commonwealth Government for specific purposes. Generally the moneys in these accounts are transferred to the Consolidated Fund as reimbursement of expenditures against specific appropriations.

Reporting

Statement No. 4 provides a summary of the year's transactions through the Trust Fund, and Statement No. 5 lists the balance of each account within the Trust Fund. Detailed reporting on each account within the Trust Fund, except for those accounts where the financial effect of their operations has been included in the agency's Consolidated Fund estimates for the year, should be provided in the annual report of the responsible department or statutory authority.

Trust Statements

Section 10(3) of the FA&A Act requires that a copy of the relevant Trust Statement be included in the Treasurer's Annual Statements for the year in which a Trust Fund account is opened. These are provided in Appendix B.

TRUST FUND

SUMMARY OF TRANSACTIONS FOR THE YEAR ENDED 30 JUNE

	2003-04 \$	2002-03 \$
Balance of Fund as at 1 July		
Governmental Operating and Trust Accounts	990,706,304	1,055,372,777
Private Trust Accounts	70,850,287	47,783,124
Suspense Accounts	926,502,799	499,687,648
Commonwealth Grants and Advances	118,667,299	62,969,188
Balance of Fund as at 1 July	2,106,726,689	1,665,812,737
Receipts and Credit Adjustments		
Governmental Operating and Trust Accounts	36,306,506,611	30,868,833,656
Private Trust Accounts	1,575,983,580	1,735,388,496
Suspense Accounts	986,959,724	1,113,595,421
Commonwealth Grants and Advances	2,297,118,378	2,746,330,672
Receipts and Credit Adjustments	41,166,568,293	36,464,148,245
Payments and Debit Adjustments		
Governmental Operating and Trust Accounts	36,192,823,032	30,933,500,129
Private Trust Accounts	1,581,055,254	1,712,321,333
Suspense Accounts	595,685,954	686,780,270
Commonwealth Grants and Advances	2,372,288,333	2,690,632,561
Payments and Debit Adjustments	40,741,852,573	36,023,234,293
Balance of Fund as at 30 June		
Governmental Operating and Trust Accounts	1,104,389,883	990,706,304
Private Trust Accounts	65,778,613	70,850,287
Suspense Accounts	1,317,776,569	926,502,799
Commonwealth Grants and Advances	43,497,344	118,667,299
Balance of Fund as at 30 June	2,531,442,409	2,106,726,689

STATEMENT No. 5

TRUST FUND

STATEMENT OF BALANCES AS AT 30 JUNE

	Reference see Note 1	2004 \$	2003 \$
GOVERNMENTAL OPERATING AND TRUST ACCOUNTS			
Aboriginal Affairs Planning Authority Account	26	23,977	16,102
Aboriginal Material Preservation Fund	84	7,406	7,406
AFMA Fund	23	72,090	168,852
Albany Port Authority External Loans Sinking Fund	5	775,638	938,755
Anzac Day Trust Fund	78	275,959	275,536
Art Gallery of Western Australia Foundation	79	6,559,541	6,395,905
Art Gallery of Western Australia Fund, The	79	319,110	47,130
Art Gallery of Western Australia Loans Sinking Fund	79	130,190	105,732
Arts Lotteries Account	19	312,234	181,513
BankWest Pension Trust	35	14,568,000	15,382,000
Barrow Island Royalty Trust Account	27	7,848,191	6,093,871
Betting Control Board Fund	7	—	55,951
Bunbury Port Authority External Loan Sinking Fund	8	869,314	921,592
Cattle Industry Compensation Fund	16	7,472,220	7,449,201
Civil Court Judgements – Government Account	28	103,792	52,331
Community Sporting and Recreation Facilities Account	32	2,689,451	1,799,401
Confiscation Proceeds Account	54	1,033,836	1,014,231
Conservation and Land Management Fund	17	32,173,472	27,050,816
Consumer Credit Act	18	544,118	544,118
Corruption and Crime Commission Fund	10	7,869,274	—
Country High School Hostels Authority	11	798,492	188,508
Country Housing Fund	12	1,185,927	2,183,428
Dairy Adjustment Program Account	35	162,177	162,177
DBNGP Corridor Trust Account	15	31,840,946	33,379,772
Declared Plants and Animals Control Fund, The	77	399,576	232,461
Department of Training Salary Deductions Account	20	—	559
Disability Services Commission Account	36	4,539,243	3,868,228
Employers Indemnity Supplementation Fund	98	14,561,109	13,411,519
Fisheries Adjustment Schemes Trust Account	23	1,212,766	844,191
Fisheries Research and Development Corporation Fund	23	*	234,787
Fisheries Research and Development Fund	23	15,718,689	13,225,564
Forest Residue Utilisation Levy Trust Fund	27	59,921	59,921
Gaming Community Trust Fund	39	862,300	—
Gaming and Wagering Commission Account	39	1,994,448	2,440,349
Gascoyne Development Commission Account	40	3,514,523	1,860,356
Geraldton Port Authority External Loans Sinking Fund	41	—	119,814
Goldfields-Esperance Development Commission Account	42	648,452	646,329
Government Employees' Housing Authority Fund Account	43	19,176,289	23,232,068
Great Southern Development Commission Account	46	2,150,617	1,059,394
Health Department Capital Works	24	4,997,259	436,097
Health Industry Staff Accommodation Fund	24	849,630	2,154,919
Heritage Fund	47	855,346	1,098,905

* Overdrawn — see Note 2

Trust Fund — Statement of Balances — continued

	Reference see Note 1	2004 \$	2003 \$
GOVERNMENTAL OPERATING AND TRUST ACCOUNTS — cont'd			
Horticultural Produce Commission Account	4	6,312,765	5,826,884
Hospital Buildings and Equipment Trust Account	24	3,648,462	7,005,358
Hospital Fund	24	7,044,349	682,530
Kimberley Development Commission Account	48	1,408,425	932,634
Land Acquisitions Account	28	9,737,776	14,712,507
Land Conservation Districts Fund	16	56,194	70,430
Legal Costs Committee Account	50	55,771	61,226
Library Board of Western Australia Fund	80	838,605	532,800
Main Roads Trust Fund	9	35,685,630	45,278,891
Metropolitan (Perth) Passenger Transport Trust's General Fund Account	67	—	106,183
Metropolitan Passenger Transport Fund	67	—	43,880
Metropolitan Region Improvement Fund, The	95	7,324,254	29,882,403
Mid West Development Commission Account	51	1,192,341	895,812
Office of Health Review Account	24	418,403	455,307
Office of the Inspector of Custodial Services	57	1,257	36,592
Operating Account — Agriculture Protection Board	77	768,166	1,011,393
Operating Account — Agriculture	16	4,577,601	17,937,850
Operating Account — Anti Corruption Commission	6	—	6,359,201
Operating Account — Auditor General	53	652,599	92,547
Operating Account — Chemistry Centre	27	—	189,831
Operating Account — Commissioner for Equal Opportunity	55	211,291	239,800
Operating Account — Community Development	14	16,024,969	15,154,889
Operating Account — Consumer and Employment Protection	18	11,769,543	6,275,985
Operating Account — Culture and the Arts	19	6,084,615	3,596,394
Operating Account — Curriculum Council	13	4,305,386	3,891,009
Operating Account — Director of Public Prosecutions	54	87,611	219,974
Operating Account — Education	20	104,161,094	4,984,215
Operating Account — Education Services	21	5,627,744	3,882,256
Operating Account — Environmental Protection	22	5,650,322	7,877,404
Operating Account — Forest Products Commission	38	1,197,528	*
Operating Account — Governor's Establishment	45	855,912	1,999,391
Operating Account — Health	24	8,596,637	40,623
Operating Account — Housing and Works	25	1,507,048	5,593,167
Operating Account — Indigenous Affairs	26	6,224,173	2,165,150
Operating Account — Industrial Relations Commission	34	357,839	520,319
Operating Account — Industry and Resources	27	21,030,104	26,178,343
Operating Account — Information Commissioner	56	32,209	118,984
Operating Account — Joint House Committee	1	666,897	1,972,739
Operating Account — Justice	28	24,172,245	25,525,167
Operating Account — Land Administration	29	23,862,956	14,675,474
Operating Account — Law Reform Commission	49	855,276	780,102
Operating Account — Legislative Assembly	2	134,148	448,268
Operating Account — Legislative Council	3	149,775	7,020
Operating Account — Local Government and Regional Development	30	15,043,516	10,936,098

* Overdrawn — see Note 2

Trust Fund — Statement of Balances — continued

	Reference see Note 1	2004 \$	2003 \$
GOVERNMENTAL OPERATING AND TRUST ACCOUNTS — cont'd			
Operating Account – Office of Energy	52	8,723,840	3,950,455
Operating Account – Office of Water Regulation	59	–	642,115
Operating Account – Parliamentary Commissioner for Administrative Investigations	60	479,312	816,838
Operating Account – Planning and Infrastructure	15	15,638,486	39,803,996
Operating Account – Police	65	52,762,671	12,297,056
Operating Account – Premier and Cabinet	33	22,146,160	22,194,044
Operating Account – Public Sector Standards Commission	58	385,251	1,030,184
Operating Account – Racing, Gaming and Liquor	31	1,474,242	1,087,378
Operating Account – Recreation Camps and Reserves Board	71	273,677	580,347
Operating Account – Rural Business Development Corporation	73	6,494,825	6,529,527
Operating Account – Sport and Recreation	32	2,187,392	2,637,594
Operating Account – Swan River Trust	76	605,840	393,480
Operating Account – Training	20	–	20,884,206
Operating Account – Treasury and Finance	35	18,612,930	14,126,937
Operating Account – Western Australian Alcohol and Drug Authority	88	109,302	11
Operating Account – Western Australian Electoral Commission	92	684,942	938,958
Parliamentary Inspector of the Corruption and Crime Commission	61	178,896	–
Peel Development Commission Account	62	1,841,663	1,107,226
Perth Theatre Trust	63	1,165,449	1,541,786
Pig Industry Compensation Fund	16	1,626,844	1,664,209
Pilbara Development Commission Account	64	1,982,936	1,165,744
Plant Research and Development	16	1,944,920	1,567,899
Potato Growing Industry Trust Fund Account, The	81	26,821	27,851
Poultry Industry Trust Fund Account, The	82	704,431	661,785
Professional Standards Council	66	19,716	22,105
Public Bank Account Interest Earned Account	Note 3 35	3,309,806	2,920,889
Public Education Endowment	85	10,019,569	9,388,307
Public Transport Authority Account	67	10,729,856	–
Racecourse Development Trust Fund	69	–	3,199,812
Racing Penalties Appeal Tribunal Account	70	9,704	49,910
Rail Safety Accreditation Account	15	1,043,175	788,883
Recreational Fishing Fund	23	10,597	10,146
Regional Headworks Development Scheme Trust Account	27	5,153,833	5,164,648
Rental Accommodation Fund	18	51,878,543	43,402,229
Resistant Grain Insects Eradication Fund	77	20,000	20,000
Road Trauma Trust Fund	33	1,925,613	2,739,466
Royal Commission WA Police Officers	72	–	4,117,270
Salaries and Allowances Tribunal	33	245,182	220,701
School Improvement Development Trust	20	–	282,862
SEDO Grants Committee	52	829,011	312,799
Skeleton Weed Eradication Fund	77	2,849,382	1,237,010
Small Craft Facilities	15	6,909,441	–
South West Development Commission Account	74	3,653,322	4,453,538

Trust Fund — Statement of Balances — continued

	Reference see Note 1	2004 \$	2003 \$
GOVERNMENTAL OPERATING AND TRUST ACCOUNTS — cont'd			
Sports Lotteries Account	32	4,175,363	3,580,184
Sports Wagering Account	39	856,374	—
State Housing Commission Fund, The	83	112,492,190	87,781,877
State Supply Commission Account	75	6,376,422	7,230,713
Statutory Authorities Investment Account	35	91,664,470	101,154,791
Suitors' Fund	28	39,350	1,324
Vocational Education and Training Trust Fund	20	14,614,114	13,971,693
W.A. Government China Economic and Technical Research Fund	27	—	16,031
Waste Management and Recycling	22	6,716,323	8,620,019
Wastetrack Management Trust Account	22	715,623	712,898
Water and Rivers Commission Account	86	8,913,664	16,898,600
Water Corporation of Western Australia No. 1 Account	87	15,100,982	20,780,929
Western Australian Boxing Commission Account	89	69,630	67,404
Western Australian Building Management Authority Account	90	21,755,325	23,143,639
Western Australian Coastal Shipping Commission — No. 1 Account	91	1,244,671	985,415
Western Australian Family Foundation	14	622,042	456,297
Western Australian Government Railways General Fund Account	67	—	18,020,635
Western Australian Health Promotion Fund	93	7,331,533	7,084,252
Western Australian Industry and Technology Development Account	27	12,461,514	2,799,818
Western Australian Museum Account	84	8,036,423	2,855,754
Western Australian Planning Commission Account	95	23,126,899	20,771,127
Western Australian Sports Centre Trust Account	96	293,996	987
Western Australian Water Resources Council Account	86	134,629	134,629
Westfield Premiers Education Scholarship	33	16,360	25,468
Wheatbelt Development Commission Account	97	431,298	316,450
Wittenoom Relocation Trust Account	27	46,805	51,149
Zoological Parks Authority	99	989,344	727,201
TOTAL GOVERNMENTAL OPERATING AND TRUST ACCOUNTS		1,104,389,883	990,706,304

Trust Fund — Statement of Balances — continued

	Reference see Note 1	2004 \$	2003 \$
PRIVATE TRUST ACCOUNTS			
Agriculture Research Grants – Account No.1	16	6,760,034	6,230,955
Agriculture Research Grants – Account No.2	16	3,482,899	3,475,459
Agriculture Income Tax Deductions	16	790	22,094
Bequests and Donations –			
Charitable Institutions –			
John Henry Kendall	20	2,353	2,286
William Samuel	20	2,411	2,347
Burrup and Maitland Industrial Estates Trust Account	33	2,141,178	2,036,958
Civil Action – Supreme and District Courts Account	28	2,811,794	2,515,533
Clerk of Courts Trust Account	28	2,609,987	3,152,118
Community Services Trust	14	71,922	89,242
Companies Liquidation Account	28	732,311	732,311
Country High School Hostels Authority – Rural Boarding			
Scholarships Trust Account	11	14,131	12,949
Department for Community Development – Bill Paying Service	14	1,531	–
Department for Community Development Income Tax Deductions	14	719,231	–
Deposits –			
Bonds – Planning and Infrastructure	15	859,097	663,972
Contractors –			
Library Board	80	5,419	5,135
Main Roads	9	889,642	991,723
Land Applications	15	1,207,586	299,627
Minerals and Energy Account	27	2,242,627	714,388
Ernest and Catherine Bennett Memorial Scholarship Trust	20	25,763	24,933
Fisheries Private Moneys Trust Account	23	53,099	18,605
Fish Farm Bond Deposits	23	24,000	19,000
Government Employees' Superannuation Fund	44	10,514,200	3,519,825
Howard Porter Memorial Prize for Good Citizenship Trust Account	20	2,801	2,718
Ian Bremner Memorial Trust	20	26,913	27,014
Indian Ocean Territories (IOT) Trust Account	35	253,157	905,746
James A. Heron Memorial Prize Trust Account	20	8,870	8,421
Local Authorities – Shire Councils Loans Sinking Funds	35	405,220	381,631
Local Government Scholarship Scheme Account	30	57,516	47,062
Margery Bennett Prize Trust Account	20	764	726
Margueretta Wilson Scholarship Trust Account	20	2,618	2,582
Ministry of Justice Settlement Payments Account	28	2,225	2,362
Mortgage Moneys under Transfer of Land Act	35	14,991	14,991
Mount Walton East Intractable Waste Disposal Facility –			
Disposal Operations	22	–	70,407
Office of Higher Education/State Professorial Trust Fund	21	34,880	33,182
Olive A. Lewis Scholarship Trust Account	20	3,736	3,736
Payroll Deductions Trust Account	29	21,665	12,298
Perth Boys Memorial Scholarship Trust Account	20	16,056	15,731

Trust Fund — Statement of Balances — continued

	Reference see Note 1	2004 \$	2003 \$
PRIVATE TRUST ACCOUNTS — cont'd			
Perth Girls Memorial Scholarship Trust Account	20	67,430	64,014
Perth Theatre Trust Bookings Account	63	2,947,396	873,481
Police Department – Found Money Trust	65	245,738	157,510
Prisoners' Private Cash	28	110,300	10,304
Public Trustee Common Fund Account	68	22,172,505	39,033,274
Roy Grace English Scholarship Trust Account	20	6,439	6,113
R.S. Sampson Scholarships Trust Account	20	253	253
Scholarships –			
Bentley Senior High School	20	15,454	14,671
Council of War Service Land Settlers Association Trust Account	20	2,831	2,687
Elaine Nora Walker	20	71,034	67,436
Ernest Smith Memorial Prize for English	20	1,528	1,451
James and Rose Coombe	20	5,351	5,351
The W.J. Reid Memorial Prize	20	5,949	5,941
Sheriff and District Court Bailiff's Trust Account	28	91,824	180,775
Sir Thomas Coombe Scholarship Trust Account	20	68,778	65,295
Special Projects Trust Fund Account	27	1,432,169	873,078
Specific Purpose Grants from Industry	22	1,385,061	842,727
Stolen Monies Trust	65	177,111	200,988
Sundry Creditors	35	–	1,091,286
Survey of Leases under Mining Act Account	27	931,004	932,145
Surveyors Trust Account	95	17,041	13,311
Unclaimed Moneys Prepaid	35	–	347,947
War Service Land Settlement	29	–	2,182
TOTAL PRIVATE TRUST ACCOUNTS		65,778,613	70,850,287
SUSPENSE ACCOUNTS			
Accrued Salaries	Note 4	105,123,770	89,026,763
Consolidated Entity Holding Account		1,208,294,000	786,219,000
Departmental Receipts in Suspense		4,358,799	51,257,036
TOTAL SUSPENSE ACCOUNTS		1,317,776,569	926,502,799

Trust Fund — Statement of Balances — continued

	Reference see Note 1	2004 \$	2003 \$
COMMONWEALTH GRANTS AND ADVANCES			
Aboriginal Advance Capital Account	35	619,136	619,136
Childhood Services Recurrent Grants Account	14	27,500	—
COAG Illicit Drug Diversion Initiative and Supporting Measures	24	1,906,854	5,909,881
Commonwealth Agriculture Activity Grants	16	2,015,788	1,060,628
Commonwealth Agriculture Activity Grants Interest Bearing	16	7,967,542	13,233,734
Commonwealth Grants and Advances – Health	24	12,815,854	5,202,086
Electoral Education Program	92	33,552	30,417
Family Court – Commonwealth Advance Account	28	415,072	319,736
Government Schools – Recurrent Grants	20	—	48,400,333
Indian Ocean Territories Education Program	20	—	3,144,644
Indian Ocean Territories Reimbursement Trust Fund	31	28,243	32,165
Indigenous Education Strategic Initiative	20	—	7,178,691
Jervoise Bay Infrastructure Development	35	13,698,399	13,026,114
Local Authorities – Tax Sharing Entitlements Account	35	38	38
Office of Energy Commonwealth Funded Initiatives Programs Trust Account	52	2,296,516	1,951,597
Petroleum Subsidy Scheme Account	35	50,000	42,931
Police Department – Buyback – Reimbursement to Firearm Owners Account	65	60,391	60,891
Schools Commission Capital Program	20	—	13,901,920
Special Projects – Ministry of Education	20	—	3,389,497
Supported Accommodation Assistance Program Account	14	1,533,836	1,055,474
Unattached Refugee Children Program Account	14	—	2,554
Young Vehicle Theft Offender Program	33	28,623	104,832
TOTAL COMMONWEALTH GRANTS AND ADVANCES		43,497,344	118,667,299
TOTAL TRUST FUND		2,531,442,409	2,106,726,689

Trust Fund — Statement of Balances — continued

Notes:

- 1 Details of the operations of each Trust Fund account, except for those accounts where the financial effect of their operations has been included in the agency's Consolidated Fund estimates for the year, should be provided in the annual report of the appropriate department or statutory authority as identified by the reference numbers.

Reference:

- 1 Administration of the Joint House Committee
- 2 Administration of the Legislative Assembly
- 3 Administration of the Legislative Council
- 4 Agricultural Produce Commission
- 5 Albany Port Authority
- 6 Anti-Corruption Commission
- 7 Betting Control Board
- 8 Bunbury Port Authority
- 9 Commissioner of Main Roads
- 10 Corruption and Crime Commission
- 11 Country High School Hostels Authority
- 12 Country Housing Authority
- 13 Curriculum Council
- 14 Department for Community Development
- 15 Department for Planning and Infrastructure
- 16 Department of Agriculture
- 17 Department of Conservation and Land Management
- 18 Department of Consumer and Employment Protection
- 19 Department of Culture and the Arts
- 20 Department of Education and Training
- 21 Department of Education Services
- 22 Department of Environmental Protection
- 23 Department of Fisheries
- 24 Department of Health
- 25 Department of Housing and Works
- 26 Department of Indigenous Affairs
- 27 Department of Industry and Resources
- 28 Department of Justice
- 29 Department of Land Information
- 30 Department of Local Government and Regional Development
- 31 Department of Racing, Gaming and Liquor
- 32 Department of Sport and Recreation
- 33 Department of the Premier and Cabinet
- 34 Department of the Registrar, Western Australian Industrial Relations Commission
- 35 Department of Treasury and Finance
- 36 Disability Services Commission
- 37 Economic Regulation Authority
- 38 Forest Products Commission
- 39 Gaming and Wagering Commission of Western Australia
- 40 Gascoyne Development Commission
- 41 Geraldton Port Authority
- 42 Goldfields-Esperance Development Commission
- 43 Government Employees' Housing Authority
- 44 Government Employees Superannuation Board
- 45 Governor's Establishment
- 46 Great Southern Development Commission
- 47 Heritage Council of Western Australia
- 48 Kimberley Development Commission

Trust Fund — Statement of Balances — continued

- 49 Law Reform Commission of Western Australia
- 50 Legal Costs Committee
- 51 Mid-West Development Commission
- 52 Office of Energy
- 53 Office of the Auditor General
- 54 Office of Director of Public Prosecutions
- 55 Office of Director of Equal Opportunity in Public Employment
- 56 Office of the Information Commissioner
- 57 Office of the Inspector of Custodial Services
- 58 Office of the Public Sector Standards Commissioner
- 59 Office of Water Regulation
- 60 Parliamentary Commissioner for Administrative Investigations
- 61 Parliamentary Inspector of the Corruption and Crime Commission
- 62 Peel Development Commission
- 63 Perth Theatre Trust
- 64 Pilbara Development Commission
- 65 Police Service
- 66 Professional Standards Council
- 67 Public Transport Authority of Western Australia
- 68 Public Trustee
- 69 Racecourse Development Trust
- 70 Racing Penalties Appeal Tribunal of Western Australia
- 71 Recreation Camps and Reserve Board
- 72 Royal Commission into Whether There Has Been Any Corrupt or Criminal Conduct
by Western Australian Police Officers
- 73 Rural Business Development Corporation
- 74 South West Development Commission
- 75 State Supply Commission
- 76 Swan River Trust
- 77 The Agriculture Protection Board of Western Australia
- 78 The Anzac Day Trust
- 79 The Board of the Art Gallery of Western Australia
- 80 The Library Board of Western Australia
- 81 The Potato Growing Industry Trust Fund Advisory Committee
- 82 The Poultry Industry Trust Fund Committee
- 83 The State Housing Commission
- 84 The Western Australian Museum
- 85 Trustees of the Public Education Endowment
- 86 Water and Rivers Commission
- 87 Water Corporation
- 88 Western Australian Alcohol and Drug Authority
- 89 Western Australian Boxing Commission
- 90 Western Australian Building Management Authority
- 91 Western Australian Coastal Shipping Commission
- 92 Western Australian Electoral Commission
- 93 Western Australian Health Promotion Foundation
- 94 Western Australian Meat Industry Authority
- 95 Western Australian Planning Commission
- 96 Western Australian Sports Centre Trust
- 97 Wheatbelt Development Commission
- 98 Workers' Compensation and Rehabilitation Commission
- 99 Zoological Parks Authority

Trust Fund — Statement of Balances — continued

- 2 OVERDRAWN TRUST ACCOUNTS: The balance of the overdrawn trust accounts are not offset against the credit balances of other accounts in the Trust Fund but rather overdrawn trust accounts are funded against the Treasurer's Advance Account (see Statement No.7). The overdrawn accounts at 30 June were:

	2004 \$	2003 \$
Fisheries Research and Development Corporation Fund	74,060	†
Operating Account – Forest Products Commission	†	1,092,950
	74,060	1,092,950

† Credit balance — see listing

Trust Fund — Statement of Balances — continued

- 3 PUBLIC BANK ACCOUNT INTEREST EARNED ACCOUNT: The Public Bank Account Interest Earned Account was created in 1995–96 by an amendment to the Financial Administration and Audit Act.

Transactions on the Public Bank Account Interest Earned Account were:

		2003–04 \$	2002–03 \$
Balance at 1 July		2,920,889	2,697,108
Receipts:			
Interest Received	Note (a)	68,487,721	49,523,003
Total Receipts		68,487,721	49,523,003
Payments:			
Interest paid to Participating Trust Fund Accounts	Note (b)	35,598,805	31,749,222
Transfer to Consolidated Fund	Note (c)	32,500,000	17,550,000
Total Payments		68,098,805	49,299,222
Balance at 30 June	Note (d) & (e)	3,309,805	2,920,889

(a) In accordance with section 39(9) of the Financial Administration and Audit Act.

(b) In accordance with section 39(4) and the Treasurer's determinations pursuant to sections 39(5) and (6) of the Financial Administration and Audit Act.

(c) In accordance with section 29B(2) of the Financial Administration and Audit Act.

(d) In accordance with section 29B(3) of the Financial Administration and Audit Act.

(e) The balance of the Account forms part of the Government of Western Australia Bank Account at the Commonwealth Bank of Australia.

Trust Fund — Statement of Balances — continued

4 ACCRUED SALARIES: The operations on the account were:

	2003–04	2002–03
	\$	\$
Balance at 1 July	89,026,763	74,766,930
Accrued Salaries – Receipts from agencies	16,097,007	14,340,678
	105,123,770	89,107,608
Refunds to various agencies	–	80,845
Balance at 30 June	105,123,770	89,026,763

Note (a)

(a) The balance of the Account forms part of the Government of Western Australia Bank Account at the Commonwealth Bank of Australia.

TREASURER'S ADVANCE

THE TREASURER'S ADVANCE ACCOUNT

Background

The Treasurer's Advance Account operates under the authority of section 8 of the FA&A Act and an annual Treasurer's Advance Authorisation Act.

The annual Treasurer's Advance Authorisation Act specifies a limit to which the Treasurer may draw on the Public Bank Account for payments of an extraordinary or unforeseen nature charged to the Consolidated Fund, and defines the purposes for which such drawings may be made. The Treasurer's Advance Authorisation Act 2003 established a limit of \$300 million for 2003–04.

The Treasurer's Advance Authorisation Act 2003 authorised the making of advances, chargeable against the Treasurer's Advance Account, on such terms and conditions as the Treasurer thinks fit:

- (i) for the temporary financing of works and services of the State or to officers of public authorities including advances –

- to public authorities;
- to accounts forming part of the Trust Fund; or
- for the purchase of stores,

with such advances to be charged in that financial year to the Treasurer's Advance Account and to be recouped by charging the specific appropriation of Parliament applicable thereto with the expenditure on those works or services or by recovering the advances from the public authorities, Trust Fund accounts or officers of public authorities to or on whose account the advances were made; and

- (ii) for the temporary financing of works and services undertaken in conjunction with, or on behalf of, the Commonwealth or other State or Territory governments, local governments or persons, or by those governments, local governments or persons on behalf of the State, with such advances to be charged in that financial year to the Treasurer's Advance Account and to be recovered from the governments, local governments or persons to or on whose account the advances were made.

The limit specified for each year lapses on 30 June.

Reporting

Statement No. 6 provides a summary of the year's transactions against the authorisation and Statement No. 7 lists the balances of advances unrecouped as at 30 June.

Unrecouped advances at 30 June 2004 plus 2003–04 expenditures by way of excesses on votes and new items on the Consolidated Fund totalled \$240.5 million, being within the authorised limit of \$300 million for the Treasurer's Advance for 2003–04.

STATEMENT No. 6

TREASURER'S ADVANCE

SUMMARY OF TRANSACTIONS FOR THE YEAR ENDED 30 JUNE

	2003-04 \$	2002-03 \$
Net unrecouped balances of Account as at 1 July	12,338,398	11,755,532
Payments and debit adjustments	46,847,933	64,038,744
	59,186,331	75,794,276
Receipts and credit adjustments	46,966,270	63,455,878
Net unrecouped balances of Account as at 30 June	12,220,061	12,338,398

DRAWINGS AGAINST TREASURER'S ADVANCE AUTHORISATION ACT

	\$	\$
Net unrecouped balances of Account at 30 June (Statement No. 7)	12,220,061	12,338,398
Excesses and New Items (Statement No. 2C)		
2003-04 Recurrent	\$ 146,527,784	
Capital	\$ 81,776,311	
	228,304,095	172,260,547
Total Drawn Against Treasurer's Advance Authorisation Act	240,524,156	184,598,945
Authorised Limit	300,000,000	300,000,000

The limit for 2003-04 (\$300 million) was established by the Treasurer's Advance Authorisation Act 2003.

STATEMENT No. 7

TREASURER'S ADVANCE

STATEMENT OF ADVANCES UNRECOUPED AS AT 30 JUNE

	2004 \$	2003 \$
Appeal Costs Board	1,000,000	850,000
Chemistry Centre (W.A.) Commercialisation	1,200,000	1,200,000
Corruption and Crime Commission – Establishment	100,000	–
Electoral Distribution Commission 2002	–	268,252
Energy Smart Government Program	1,846,000	516,000
Gas Review Board	500,000	–
Department of Housing and Works	7,000,000	7,000,000
Western Australian Gas Pipelines Access Regulator	200,000	1,000,000
Public Sector Standards Commission — CEO Selection	300,000	300,000
Sundry Debtors	1	111,196
Overdrawn Trust Fund Accounts	Note 1 74,060	1,092,950
Total Net Advances as at 30 June	12,220,061	12,338,398

Note 1

OVERDRAWN TRUST FUND ACCOUNTS: Overdrawn Trust Fund Accounts are funded against the Treasurer's Advance Account. Section 13(2) of the Financial Administration and Audit Act provides that the Treasurer may approve the overdrawing of Trust Fund Accounts.

	2004 \$	2003 \$
Fisheries Research and Development Corporation Fund	74,060	†
Operating Account — Forest Products Commission	†	1,092,950
Total Overdrawn Trust Fund Accounts	74,060	1,092,950

† Credit balance — see listing in Statement No.5.

THE TREASURER'S
ANNUAL STATEMENTS

2003-04

PART B

LOAN AND CONTINGENT LIABILITIES

LOAN AND CONTINGENT LIABILITIES

Background

The direct loan liability of the State arises under four separate arrangements:

- liability to the Commonwealth under the Financial Agreement Act 1995 for loans raised under arrangements approved by the Australian Loan Council;
- liability arising from borrowings by the Western Australian Treasury Corporation (WATC) for the purposes of the Consolidated Fund or to refinance borrowings by the Commonwealth on behalf of the State under the Financial Agreement Act;
- liability to the Commonwealth for loans provided under a range of agreements outside the Financial Agreement Act; and
- liability to the WATC for loans to the Western Australian Meat Commission taken over by the State in accordance with the Meat Industry Legislation (Amendment and Repeal) Act.

The first two of these arrangements comprise the loan liability under Loan Acts for borrowings under the Financial Agreement and from WATC.

In addition to the direct loan liability of the State under the above arrangements, agencies have borrowed in their own right with the borrowings covered by guarantees issued by the Treasurer. Some statutory authorities have also borrowed in their own right without recourse to guarantees.

The State carries a number of contingent liabilities. The Financial Administration Regulations require that the Treasurer prepare a statement that provides a summary of contingent liabilities arising as a consequence of guarantees, indemnities and sureties given by the Treasurer or under the authority of an Act. These contingent liabilities are reported in Statement No. 10 in terms of:

- borrowings for State agencies which are guaranteed by the Treasurer under provisions of the relevant enabling legislation or under the Western Australian Treasury Corporation Act. These borrowings are repayable by the State agencies;
- other guarantees issued under the provisions of legislation for the operations of State agencies;
- other guarantees and indemnities issued under Acts; and
- sureties issued by the Treasurer under various arrangements without recourse to the provisions of an Act.

The statements only include those matters for which there is a formal undertaking in existence which will give rise to a liability on an uncertain event occurring in the future. For example, they do not include:

- intended future borrowings to fund capital works or otherwise;
- policy announcements yet to be implemented;
- the intention to give a guarantee in the future when the necessary legislation is in place; or
- the intention to give a guarantee in the future as a means of implementing a policy in the future.

These future events are brought to account as contingent liabilities when the guarantee, indemnity or surety is given.

Amounts Reported at Face Value

In line with past practice, the loan and contingent liability statements provide totals on a face value basis, except for short term commercial paper issued by the WATC. This approach has been adopted in recognition that the guarantees of borrowings for State agencies are of the face value of the debt as opposed to historic capital value¹. Face value is the value to be repaid when the security matures. The amounts on-lent by WATC to individual agencies are reported against the individual agency on the proceeds basis (being the face value of that transaction), with the unamortised net premiums of WATC's borrowings from the market being recorded against WATC.

As a result of the unamortised net premiums, the reporting of debt at face value understates the debt which would be reported on the historic capital value basis and is at variance with Accounting Guidance Release No. 10 "Measurement of Monetary Assets and Liabilities" issued by the Accounting Standards Board. The Accounting Guidance Release indicates that:

"In Australia, the general principle underlying the measurement of interest-bearing assets and liabilities is: Monetary assets and liabilities are to be measured at the present value of the cash flows associated with their service and eventual payment, such present value being determined by discounting the cash flows at the rate of interest implicit in the original contract or other arrangement".

This approach is achieved through the amortisation of premiums over the life of the security, with the linkage between proceeds, historic capital value and face value being:

proceeds less amortised net premiums = historic capital value; and
face value plus unamortised net premiums = historic capital value.

Premiums arise when securities are issued with a coupon interest rate above the prevailing market interest rate. Investors determine the amount they will pay for a security depending on the amount of interest which they will receive and the amount that will be repaid to them at maturity, rather than on the basis of what is to them the nominal coupon interest rate. In the case of a premium, investors will pay more than face value for securities, as the coupon rate will be above the market interest rate. Premiums are amortised over the life of the loan. The term "net premiums" is used for premiums net of discounts.

Supplementary data have been provided on the direct loan liability and borrowings for State agencies guaranteed by the Treasurer at historic capital values in order to report aggregates in accordance with the Accounting Guidance Release.

¹ The terms book value, capital value and present value have been used from time to time to describe the original value of the debt. In accordance with the recommendations of the Standing Treasuries Liaison Committee on Accounting Issues, the term historic capital value has now been adopted as the preferred terminology.

Foreign Currency Translations and Hedging Transactions

A number of the borrowings by the WATC have been undertaken in foreign currencies and various arrangements have been entered into to minimise the exposure to movements in foreign currency exchange rates.

The WATC borrowings in foreign currencies are swapped into Australian dollars and on-lent to agencies and the Consolidated Fund on an original proceeds basis. Accordingly, the Consolidated Fund and agencies other than WATC are not affected by exchange rate movements on such borrowings.

For the purposes of reporting the loan liability, borrowings in foreign currencies outstanding at balance date have been translated to Australian dollars using the exchange rates applicable at 30 June. The conversion rates were:

	2004	2003
US Dollar	0.6889	0.6674
Japanese Yen	74.82	79.99
Swiss Franc	0.8721	0.9025
European Currency Unit	0.5702	0.5840
Pounds Sterling	0.3815	0.4038

The WATC has entered into various arrangements to manage its foreign exchange rate exposures. Exposures have been hedged, swapped or covered forward specifically, invested in the foreign currency or the foreign currency proceeds lent to authorities participating in the central borrowing arrangements on a back to back basis.

The offsets under the hedges, swaps or forward cover have not been netted against the translated liability when reporting the elements of the State's loan liability. Rather, these offsets are shown as a separate deduction in the overall loan liability table and in the supplementary statement at the foot of Statement No. 10 Part A, Borrowings for State Agencies Guaranteed by the Treasurer. The offset for foreign currency hedges, etc. has been calculated as:

	2004 \$m	2003 \$m
Right to receive foreign currency	88.5	435.6
less Obligation to providers of foreign currency	<u>89.5</u>	<u>452.8</u>
Offset for foreign exchange hedges etc	<u>(1)</u>	<u>(17.2)</u>

OVERALL LOAN LIABILITY²

The overall loan liability is comprised of the direct liability plus borrowings for State agencies guaranteed by the Treasurer. The overall loan liability, at face value net of sinking fund balances, at 30 June was:

	2004 \$m	2003 \$m
Liability under the Financial Agreement net of sinking fund balance	—	8.1
Liability to the Western Australian Treasury Corporation for		
— moneys borrowed for the purposes of Consolidated Fund	462.0	462.0
— moneys borrowed to refinance maturing Commonwealth Loans	308.5	320.4
LIABILITY UNDER LOAN ACTS NET OF SINKING FUND BALANCE (see Statement No. 8A)	770.5	790.5
Liability under other Acts (see Statement No. 8B)	7.0	7.4
Outstanding liability to the Commonwealth outside the Financial Agreement Act (see Statement No. 9)	561.7	574.3
TOTAL DIRECT LIABILITY, NET OF SINKING FUND BALANCE	1,339.2	1,372.2
Borrowings for State Agencies Guaranteed by the Treasurer, net of sinking fund balances (see Statement No. 10A)	10,883.3	10,573.4
LOAN LIABILITY AT FACE VALUE NET OF SINKING FUNDS	12,222.5	11,945.6
Unamortised Net Discounts	422.7	356.8
Offsets for Foreign Exchange Hedges, etc.	1	17.2
LOAN LIABILITY AT HISTORIC CAPITAL VALUE NET OF HEDGING, ETC. OFFSETS	12,646.3	12,319.6

Columns may not add due to rounding.

DIRECT LIABILITY

The total direct liability decreased by \$33.0 million in 2003–04 from \$1,372.2 million to \$1,339.2 million. The liability to WATC for borrowings for the Consolidated Fund remains unchanged from the previous year.

The liability to WATC for the refinancing of maturing Commonwealth loans decreased by \$11.9 million.

The outstanding liability to the Commonwealth outside the Financial Agreement was reduced by \$12.6 million.

² The loan liability reported above differs from the concepts of gross and net debt reported in the Budget Papers and as part of the uniform reporting arrangements reflected in other State public finance publications. Net debt estimates included in those other publications include financial assets and other gross debt liabilities other than those that lie within the scope of the Treasurer's Annual Statements.

Liability Under Loan Acts

The transactions in respect of the liability under Loan Acts for borrowings under the Financial Agreement and from the WATC are reported in Statement No. 8A.

In summary, the gross liability decreased by \$20.0 million to \$770.5 million being the liability to WATC while the liability to the Commonwealth for borrowings under the Financial Agreement is negligible (\$31) after having being reduced from \$8.1 million at 30 June 2003. The unapplied balance of the Debt Retirement Reserve Trust Account decreased from \$102,600 at 30 June 2003 to \$60 at 30 June 2004.

Liability under the Financial Agreement

Under the Financial Agreement the Commonwealth borrowed on behalf of the State, as authorised by the Loan Council. The proceeds of the loans (other than loans raised to redeem existing debt) were passed to the State throughout the year and paid into the Consolidated Fund.

Repayment or redemption of loans is provided for by the Debt Retirement Reserve Trust Account operated in the State's name by the Commonwealth Treasury. Under the terms of the Financial Agreement contributions are to be made to the Debt Retirement Reserve Trust Account by both the State and the Commonwealth based on the State's net debt as at 30 June in the preceding financial year. The 2003–04 rates of contribution were 0.85% and 0.28% for the State and the Commonwealth respectively.

The Commonwealth no longer raises loans on behalf of the State and the State refinances the existing liability to the Commonwealth through WATC borrowings as existing securities mature. All of these Commonwealth securities will mature by the year 2005–06. Accordingly, the liability to the Commonwealth under the Financial Agreement will be totally extinguished in 2005-06.

To give effect to this arrangement, the Loan Council agreed in 1990–91 that States should make additional payments to the Debt Retirement Reserve Trust Account to enable full redemption of maturing debt under the Financial Agreement and for the payment of related compensation by the Commonwealth. The States are permitted to undertake additional borrowings each year to replace the value of the debt redeemed. These borrowings are reported above as liability to the WATC to refinance maturing Commonwealth loans.

Liability to the Commonwealth outside the Financial Agreement

From time to time the Commonwealth advances moneys to the State for specific purposes under a range of special agreements outside the scope of the Financial Agreement. Details of the liability under these Agreements are provided in Statement No. 9.

Between 1982–83 and 1988–89 the Commonwealth allowed the States to nominate amounts from the loan portion of their Loan Council borrowing programs as loans for public housing. Borrowings nominated in this way were advanced by the Commonwealth under the same conditions as the Commonwealth/State Housing Agreement. The resulting debt is included in Statement No. 9 as a liability to the Commonwealth outside the Financial Agreement.

Western Australian Treasury Corporation

The WATC is the central borrowing authority for the State Government. All of the Corporation's borrowings are covered by government guarantee. Liability in respect of the borrowings of the Corporation is recognised in the Treasurer's Statements in three distinct ways:

- moneys borrowed for the purposes of the Consolidated Fund are a direct liability of the State. As reported in the summary above, the net liability as at 30 June 2004 was \$770.5 million, comprising \$462.0 million borrowed directly for Consolidated Fund purposes and \$308.5 million for the refinancing of debt to the Commonwealth under the Financial Agreement;
- moneys on-lent to State agencies are liabilities of the organisations concerned and are reported as such in their annual reports. These amounts are recognised in Part A of Statement No.10 as contingent liabilities in respect of the agency to which they have been on-lent; and
- the balance of WATC borrowings is recognised in Statement No. 10 as a contingent liability as a consequence of the guarantee extended to WATC.

The WATC maintains substantial levels of investments and bank balances (\$2,780.9 million at 30 June 2004) to ensure adequate liquidity.

CONTINGENT LIABILITIES

Financial Administration Regulation 9(2)(h) requires the reporting of the contingent liability arising as a consequence of guarantees, indemnities and sureties given by the Treasurer or under the authority of an Act. This information is compiled from advice provided by agencies.

The overall quantified contingent liability of the State under such guarantees, indemnities and sureties, at face value at 30 June, was:

	2004 \$m	2003 \$m
Borrowings for State Agencies Guaranteed by the Treasurer, net of sinking fund balances (see Part A Statement No. 10)	10,883.3	10,573.4
Other Guarantees under Legislation issued under the provisions of Acts for the operations of State Agencies (see Part B Statement No. 10)	6,825.6	7,278.3
Other Guarantees and Indemnities issued under Acts (see Part C Statement No. 10)	5.0	6.7
Sureties issued by the Treasurer without recourse to legislation (see Part D Statement No. 10)	29.9	7.4
TOTAL	17,743.8	17,865.8

Borrowings for State Agencies Guaranteed by the Treasurer

The borrowings for State agencies guaranteed by the Treasurer are reported in Part A of Statement No.10. These borrowings are repayable by the agencies and as such form part of State debt. Generally the guarantees are backed by permanent or standing appropriations on the Consolidated Fund. Prior to the Western Australian Treasury Corporation Act coming into operation on 1 July 1986, it was normally a condition of the guarantee that the agencies concerned establish sinking funds to provide for repayment of the loans.

The major changes during 2003–04 in the contingent liability arising from borrowings for State agencies guaranteed by the Treasurer were:

- As a funding source for the Capital Works Program (other than through the Consolidated Fund), net of debt redemption and sinking fund payments and for other purposes of a capital nature: \$m
 - Department of Education Services
 - Borrowings for on-lending to non-government schools 13.5
 - Dampier Port Authority
 - New harbour facilities and dredging 15.6
 - Geraldton Port Authority
 - New harbour facilities and dredging 23.8
 - Public Transport Authority
 - MetroRail project and enhancement of passenger rail and road coach services 132.6
 - State Housing Commission
 - Keystart funding facility 151.8
 - Water Corporation
 - Metropolitan and country water and wastewater infrastructure 95.0
 - Western Australian Treasury Corporation 22.6
 - Decrease in unamortised net premiums (\$65.9m)
 - Decrease in payments in transit and other balances (\$7.4m)
 - Increase in investment and bank balances (\$86.0m)
 - Increase in funds lent to Local Authorities etc (\$9.9m)
- These were offset by the following major reductions in outstanding borrowings by State agencies guaranteed by the Treasurer.
 - Main Roads 36.4
 - Western Power 90.5

A summary table has been provided at the foot of Statement No. 10A identifying the total borrowings by State agencies guaranteed by the Treasurer at historic capital values net of sinking fund balances, hedging, etc. offsets and WATC invested balances.

Other Guarantees and Indemnities under Legislation and Sureties

In addition to borrowings for State agencies guaranteed by the Treasurer, guarantees, indemnities and sureties have been issued for various government and non-government organisations under a variety of arrangements. The contingent liabilities arising under these arrangements are reported in Parts B, C and D of Statement No. 10.

Payments under Guarantees, Indemnities and Sureties

Details are provided in Statement No. 11 of payments under guarantees, indemnities and sureties in 2003–04 and 2002–03.

LOAN LIABILITY UNDER LOAN ACTS AS AT 30 JUNE

The transactions in respect of the liability under Loan Acts for borrowings under the Financial Agreement and from the Western Australian Treasury Corporation were:

	2004 \$	2003 \$
Gross liability at 1 July (a)(b)	790,547,593	775,990,288
Increase (Reduction) in Loan Liability		
Borrowings from WATC		
– for the purposes of the Consolidated Fund	–	65,000,000
Debt assumed by the Treasurer (c)	148,096	–
Less: Redemptions and Repurchases through the Debt Retirement Reserve Trust Account	(8,150,867)	–
Repayments to WATC (c)	(12,088,080)	(50,442,695)
Increase (Reduction) during the year	(20,090,851)	14,557,305
Gross Liability at 30 June (a)(b)	770,456,742	790,547,593
Being liabilities to		
– the Commonwealth under the Financial Agreement	31	8,150,898
– WATC	770,456,711	782,396,695
Gross Liability at 30 June (a)(b)	770,456,742	790,547,593

(a) In addition, some of the previous borrowings from the Commonwealth outside the Financial Agreement as Loan Council Approved Borrowing Nominated for Public Housing were covered by Loan Acts. The total amount raised as Loan Council Approved Borrowings for Nominated Public Housing was \$332,893,000. Repayments to 30 June 2004 have totalled \$42,552,262, with the outstanding liability at 30 June 2004 being \$290,340,738 (30 June 2003 – \$293,713,260). This liability is reported in Statement No. 9, Loan Liability to the Commonwealth under Agreements outside the Financial Agreement Act.

(b) The State's component of the Debt Retirement Reserve Trust Account was \$60 at 30 June 2004 and \$102,600 at 30 June 2003, resulting in liabilities net of sinking funds of:

30 June 2004	\$770,456,711
30 June 2003	\$790,444,993

(c) From 1 July 2004, the Water Corporation assumed responsibility for the Shire of William's sewerage scheme. As a consequence of this, the Shire's borrowings (from the Western Australian Treasury Corporation) relating to the sewerage works was assumed by the Treasurer and has subsequently been repaid.

LOAN LIABILITY UNDER OTHER ACTS AS AT 30 JUNE

		2004 \$	2003 \$
Meat Industry Legislation (Amendment and Repeal) Act	Note 1	7,001,564	7,449,169
		7,001,564	7,449,169

Note 1 The Western Australian Meat Commission's debt to the Western Australian Treasury Corporation was taken over by the State in accordance with section 19G(1)(b) of the Meat Industry Legislation (Amendment and Repeal) Act 1993.

STATEMENT No. 9

**LOAN LIABILITY TO THE COMMONWEALTH
UNDER AGREEMENTS OUTSIDE THE FINANCIAL AGREEMENT ACT
AS AT 30 JUNE**

	Total Amount Raised \$	2004 Accumulated Repayments \$	Outstanding Liability \$	2003 Outstanding Liability \$
Commonwealth and State Housing Agreements 1945, 1956 and Commonwealth/State Housing Agreement (Servicemen) 1972	184,882,962	114,262,411	70,620,551	75,224,507
Housing Agreement (Commonwealth and State) 1973	156,060,000	42,671,366	113,388,634	115,904,163
Housing Assistance Act 1973/Housing Agreement Act 1978	60,919,000	11,702,896	49,216,104	50,005,552
Housing Assistance Act 1981	38,989,000	6,397,834	32,591,166	33,045,813
Loan Council Approved Borrowings Nominated for Public Housing	332,893,000	42,552,262	290,340,738	293,713,260
Railways Standardisation (W.A.) Agreement Act 1961	60,889,683	55,870,590	5,019,093	5,398,948
Stevedoring Levy (Collection Act) 1998	2,000,687	1,500,515	500,172	1,000,343
Total Loan Liability to the Commonwealth under Agreements outside the Financial Agreement Act	836,634,332	274,957,874	561,676,458	574,292,586

CONTINGENT LIABILITIES AS AT 30 JUNE**PART A — BORROWINGS FOR STATE AGENCIES GUARANTEED BY THE TREASURER**

State Agency	Reference see Note 1	Debt Outstanding \$	2004 Sinking Fund \$	Contingent Liability \$	2003 Contingent Liability \$
Albany Port Authority	1	12,619,671	775,638	11,844,033	14,008,963
The Board of the Art Gallery of Western Australia	2	5,836,414	130,190	5,706,224	6,110,568
Bunbury Port Authority	1	14,098,181	869,314	13,228,867	13,748,319
Commissioner of Main Roads	3	182,562,487	—	182,562,487	218,942,502
Country High Schools Hostels Authority	4	12,936,849	—	12,936,849	7,361,173
Country Housing Authority	5	13,048,341	—	13,048,341	11,290,939
Curriculum Council	6	123,331	—	123,331	132,346
Curtin University of Technology	7	27,105,427	—	27,105,427	27,917,647
Dampier Port Authority	1	15,642,000	—	15,642,000	—
Department for Planning and Infrastructure	8	12,174,805	—	12,174,805	275,115,495
Department of Education Services	9	185,189,215	—	185,189,215	171,661,153
Department of Fisheries	10	—	—	—	1,382,412
Department of Health					
Departmental Hospitals	11	16,788,058	—	16,788,058	17,527,069
Department of Industry and Resources	12	6,273,744	—	6,273,744	6,630,479
Disability Services Commission	13	6,815,805	—	6,815,805	7,305,805
Eastern Goldfields Transport Board	14	746,048	—	746,048	482,593
Edith Cowan University	15	17,246,266	—	17,246,266	14,407,011
Esperance Port Authority	1	54,125,199	—	54,125,199	56,219,580
Fire and Emergency Services Authority of Western Australia	16	42,124,875	—	42,124,875	42,113,877
Forest Products Commission	17	82,641,860	—	82,641,860	74,210,555
Fremantle Port Authority	1	21,470,219	—	21,470,219	19,121,736
Geraldton Port Authority	1	117,321,228	—	117,321,228	93,546,136
Gold Corporation	18	3,500,000	—	3,500,000	3,500,000
Government Employees Housing Authority	19	116,437,252	—	116,437,252	123,649,194
Library Board of Western Australia	20	21,382,024	—	21,382,024	22,689,924
Metropolitan Cemeteries Board	21	—	—	—	2,050,724
Metropolitan Health Services	11	104,610,294	—	104,610,294	108,666,304
Midland Redevelopment Authority	22	27,924,728	—	27,924,728	20,271,921
Murdoch University	23	4,550,267	—	4,550,267	10,059,671
Nickol Bay Hospital	11	3,035,960	—	3,035,960	3,162,983
Perth Market Authority	24	45,087,612	—	45,087,612	47,475,618
Pilbara TAFE	25	913,899	—	913,899	973,636
Public Transport Authority of Western Australia	26	1,106,053,798	—	1,106,053,798	710,557,558
Rottne Island Authority	27	4,690,567	—	4,690,567	4,690,567
South West Development Commission	28	8,445,168	—	8,445,168	9,236,909
The State Housing Commission	29	1,647,770,750	—	1,647,770,750	1,495,896,100
State Supply Commission	30	197,708,000	—	197,708,000	198,284,348
Subiaco Redevelopment Authority	31	—	—	—	978,690
Swan River Trust	32	152,207	—	152,207	160,517
Water Corporation	33	1,082,000,000	—	1,082,000,000	987,000,000
Water and Rivers Commission	34	1,036,000	—	1,036,000	1,236,000
Western Australian Building Management Authority	35	143,890,573	—	143,890,573	152,767,407

PART A — BORROWINGS FOR STATE AGENCIES GUARANTEED BY THE TREASURER — continued

State Agency	Reference see Note 1	Debt Outstanding \$	2004 Sinking Fund \$	Contingent Liability \$	2003 Contingent Liability \$
Western Australian Coastal Shipping Commission	36	24,624,386	—	24,624,386	26,672,412
Western Australian Treasury Corporation	Note 2a 37	3,150,237,326	—	3,150,237,326	3,129,359,248
Western Power	38	2,325,854,900	—	2,325,854,900	2,416,340,900
Zoological Parks Authority	39	18,302,022	—	18,302,022	18,469,028
Total Borrowings for State Agencies Guaranteed by the Treasurer, at Face Value		10,885,097,756	1,775,142	10,883,322,614	10,573,386,017

**Borrowings for State Agencies Guaranteed by the Treasurer
at Historic Capital Value**

	2004 \$	2003 \$
Debt outstanding at face value	10,885,097,756	10,575,471,910
less: unamortised net premium	(422,686,032)	(356,845,687)
Debt outstanding at historic capital value	11,307,783,788	10,932,317,597
less sinking funds	1,775,142	2,085,893
offset for foreign exchange hedges etc	(968,090)	(17,152,862)
WATC investments and bank balances Note 2	2,780,899,118	2,694,860,007
Total Borrowings for State Agencies Guaranteed by the Treasurer, at Historic Capital Value net of sinking funds, foreign exchange hedges and WATC cash and investments	8,526,077,618	8,252,524,559

PART B — OTHER GUARANTEES UNDER LEGISLATION ISSUED UNDER THE PROVISIONS OF ACTS FOR THE OPERATIONS OF STATE AGENCIES

		2004	2003
		\$	\$
Bank of Western Australia Act 1990	Note 3	106,000,000	484,000,000
Gold Corporation Act 1987	Note 4	595,911,146	438,906,138
Public Trustee Act 1941	Note 5	248,364,569	229,752,048
Western Australian Treasury Corporation Act 1986	Note 2(b)	337,306,734	650,690,062
State Superannuation Act 2000	Note 6	5,538,000,000	5,475,000,000
Total Other Guarantees under Legislation for operations of State Agencies		6,825,582,449	7,278,348,248

PART C — OTHER GUARANTEES AND INDEMNITIES ISSUED UNDER ACTS

		2004	2003
		\$	\$
Housing Loan Guarantee Act 1957			
Guarantees	Note 7	1,278,468	1,498,614
Indemnities	Note 7	3,690,942	5,156,106
Country Housing Act 1998 — Indemnities		12,407	40,372
Total Other Guarantees and Indemnities issued under Acts		4,981,817	6,695,092

PART D — SURETIES ISSUED BY THE TREASURER WITHOUT RECOURSE TO LEGISLATION

	2004	2003
	\$	\$
Perth Hockey Stadium	3,431,909	3,555,282
Western Australian Football Commission (Inc.)	26,421,070	3,846,000
Total sureties issued by the Treasurer without recourse to Legislation	29,852,979	7,401,282

OTHER MAJOR CONTINGENT LIABILITIES

Tipperary Developments Pty Ltd. A claim was lodged by Tipperary Developments against the State for loss arising from a \$50 million deposit with Rothwells in 1988. Tipperary alleges the State gave binding assurances that it would ensure Tipperary would not suffer loss as a result of its deposit. The current quantum of the claim by Tipperary (including interest) is approximately \$70 million. On the State's application the action was struck out by the Courts in 2002 for want of prosecution. Tipperary Developments appealed and was successful in its application.

The State Supply Commission. In November 2001 the Government exercised its contractual rights to terminate the Matrix Vehicle Fleet Leasing Transaction which had become uneconomic for the State. The State has no ongoing contractual payment obligations, however certain indemnities related to potential taxation exposures remain after termination.

Sale of AlintaGas. During the process of the sale of AlintaGas, the State issued the following indemnities:

- the provision of various indemnities to the directors of AlintaGas Limited, the directors of the Gas Corporation, certain employees of AlintaGas and representatives of the AlintaGas Sale Steering Committee in relation to matters pertaining to the sale of AlintaGas; and
- the provision of an indemnity to certain other persons acting on behalf of the State in respect of the 1998 sale of AlintaGas.

Sale of the Dampier to Bunbury Natural Gas Pipeline. The Asset Sale Agreement relating to the sale of the pipeline required the State to issue the following indemnities:

- the provision of an indemnity in favour of the Buyer in relation to certain aspects of the Alcoa Agreement. This indemnity covers the period from completion of the sale process to 30 June 2005; and
- the provision of an indemnity in favour of each of the six AlintaGas directors against any liability incurred as a consequence of acting in accordance with a Ministerial direction. This indemnity is for the period that such directors continue to have any liability.

Native Title. The Commonwealth Native Title Act 1993 (NTA), amended in September 1998, creates a liability for the States for any compensation in regard to loss or impairment of native title rights and interests that occurred after 31 October 1975 (native title compensation). The Commonwealth has agreed to contribute 75% of the cost to States and Territories of native title compensation arising as a result of the operation of the NTA, complementary State legislation or the Racial Discrimination Act for past, intermediate period and future acts, although certain conditions are imposed on the extent to which the Commonwealth will reimburse the States/Territories.

A formal financial assistance agreement between the Commonwealth and the States is currently being considered by the States.

Native title compensation is generally the responsibility of governments. In respect of future acts involving mining, the compensation liability has been passed onto the mining industry through legislation. To the extent that responsibility for native title compensation is passed on to another party those compensation payments will not be covered by any Commonwealth agreement with the State on reimbursement for native title compensation.

Sale of Westrail Freight Business. The State provided a specific warranty in relation to pre-existing environmental contamination at certain freight terminals. The State's liability is capped at \$10 million and exists for seven years from the date of sale (that is, until 17 December 2007).

The State has provided various guarantees and indemnities arising from the sale of Westrail Freight Business in respect of cross border lease arrangements for the freight rolling stock transferred to the purchaser. The potential liability to the State is up to \$70 million in the event of default. The potential liability and risks are similar to what existed before the sale.

Electricity Reform Task Force (ERTF). The Treasurer has issued indemnities from any loss arising from claims against members of the ERTF in performing the acts prescribed for the role.

Finance Brokers. A writ has been filed against the Finance Brokers Supervisory Board on behalf of clients who lost money in the finance brokers scandal, claiming that the Finance Brokers Supervisory Board was responsible for the losses suffered by investors through negligence and misfeasance in public office. Investors have lodged claims totalling in excess of \$100 million.

Insurance Commission of Western Australia. Indemnities have been issued by the Treasurer to reimburse claims and administration costs incurred by the Government Insurance Fund, Community Insurance Fund and HIH Rescue Package, all maintained and managed by the Insurance Commission of Western Australia.

Western Australian Planning Commission. Under the operation of the Metropolitan Region Scheme, reservations exist on properties that may result in compensation being paid to the landholder or the property being acquired for the Planning Commission's estate. The Commission on an annual basis sets such compensation and acquisition priorities. In some cases the landholder disputes the compensation/consideration offered by the Commission, either through arbitration or through Court action. Resolving such disputes forms part of the ordinary business of the Planning Commission and any additional payments that arise are managed within the resources of the Metropolitan Region Improvement Fund. It is estimated that the Commission's contingent liabilities at 30 June 2004 are in the range of \$50 million to \$70 million.

Geraldton Port Authority. A payment claim has been received from a contractor for alleged losses relating to the PEP dredging contract. The contractor is claiming up to \$77 million from the Authority and another party. No formal proceedings have been commenced by the contractor. The Authority believes this is an ambit claim and does not consider itself to be at all liable to the contractor. The Authority's solicitors are preparing the Authority's response to the claim and the matter has also been referred to the Authority's insurers.

Contingent Liabilities
Notes to Statement No. 10

Notes:

(1) The relevant enabling Acts are:

- 1 Port Authorities Act 1999
- 2 Art Gallery Act 1959
- 3 Main Roads Act 1930
- 4 Country High School Hostels Authority Act 1960
- 5 Country Housing Act 1998
- 6 Curriculum Council Act 1997
- 7 Curtin University of Technology Act 1966
- 8 Transport Co-ordination Act 1966
- 9 School Education Act 1999
- 10 Fisheries Adjustment Schemes Act 1987
- 11 Hospitals and Health Services Act 1927
- 12 Industry and Technology Development Act 1998
- 13 Disability Services Act 1993
- 14 Eastern Goldfields Transport Board Act 1984
- 15 Edith Cowan University Act 1984
- 16 Fire and Emergency Services Authority of Western Australia Act 1998
- 17 Forest Products Act 2000
- 18 Gold Corporation Act 1987
- 19 Government Employees Housing Act 1964
- 20 Library Board of Western Australia Act 1951
- 21 Cemeteries Act 1986
- 22 Midland Redevelopment Act 1999
- 23 Murdoch University Act 1973
- 24 Perth Market Act 1926
- 25 Vocational Education and Training Act 1996
- 26 Public Transport Authority Act 2003
- 27 Rottnest Island Authority Act 1987
- 28 Regional Development Commissions Act 1993
- 29 Housing Act 1980
- 30 State Supply Commission Act 1991
- 31 Subiaco Redevelopment Act 1994
- 32 Swan River Trust Act 1988
- 33 Water Corporation Act 1995
- 34 Water and Rivers Commission Act 1995
- 35 Public Works Act 1902
- 36 Western Australian Coastal Shipping Commission Act 1965
- 37 Western Australian Treasury Corporation Act 1986
- 38 Electricity Corporation Act 1994
- 39 Zoological Parks Authority Act 2001

Contingent Liabilities
Notes to Statement No.10 — continued

(2) Western Australian Treasury Corporation.

(a) *Borrowings Guaranteed*

	2004 \$	2003 \$
Debt outstanding at 30 June at face value	11,661,879,849	11,364,253,541
less: Funds lent to State agencies listed in Part A	7,734,184,248	7,445,048,429
Advances to the Consolidated Fund	461,978,632	461,978,632
Advances to State of Western Australia to refinance Commonwealth borrowings	308,478,079	320,418,063
Loans under Other Acts	7,001,564	7,449,169
	<hr/>	<hr/>
Net borrowings guaranteed at 30 June	3,150,237,326	3,129,359,248
	<hr/>	<hr/>
Comprising:		
Investments and bank balances	2,780,899,118	2,694,860,007
Unamortised net premiums	(422,686,032)	(356,845,687)
Payments in transit and other balances	(41,148,448)	(31,970,247)
Funds lent to:		
Local Authorities and others	833,172,688	823,315,175
	<hr/>	<hr/>
Net borrowings guaranteed at 30 June	3,150,237,326	3,129,359,248
	<hr/>	<hr/>

Premiums arise when securities are issued with a coupon interest rate above prevailing market rates with the investor paying more than face value for the security. Premiums are amortised over the life of the loans. Net premiums are premiums net of discounts.

(b) *Other Guarantees under Legislation*

Under section 13 of the Western Australian Treasury Corporation Act 1986, financial liabilities incurred or assumed by the Corporation under the Act (other than advances borrowed from the Treasurer) are guaranteed. The liabilities so guaranteed in excess of those reported as direct liabilities or in Statement 10A as borrowings for State agencies guaranteed by the Treasurer are:

	2004 \$	2003 \$
Borrowings (Capital) at historic capital value	12,084,565,881	11,721,099,228
Unamortised net premiums	(422,686,032)	(356,845,687)
	<hr/>	<hr/>
Borrowings (Capital) at face value	11,661,879,849	11,364,253,541
Current liabilities	268,108,324	514,814,165
Non Current liabilities	69,198,410	135,875,897
	<hr/>	<hr/>
Total Obligations	11,999,186,583	12,014,943,603
	<hr/>	<hr/>
Less: Advances to the Consolidated Fund	461,978,632	461,978,632
Advances to State of Western Australia to refinance Commonwealth borrowings	308,478,079	320,418,063
Funds lent to Agencies listed in Part A	7,734,184,248	7,445,048,429
Loans under Other Acts	7,001,564	7,449,169
WATC borrowings reported in Part A	3,150,237,326	3,129,359,248
	<hr/>	<hr/>
Other Guarantees under Legislation	337,306,734	650,690,062
	<hr/>	<hr/>

Contingent Liabilities
Notes to Statement No.10 — continued

	2004 \$	2003 \$
Comprising:		
Current Liabilities		
Interest Accrued	189,023,345	181,420,232
Other Creditors	46,777,128	2,862,503
Interest Prepayments by Lenders	8,563,264	10,078,402
Obligation to Provider of Foreign Currency	21,428,571	318,167,343
Employee Benefits	1,301,722	1,442,133
Income Tax Equivalent Expense	1,001,976	836,856
Deferred Income Tax Equivalent	12,318	6,696
Non Current Liabilities		
Obligation to Provider of Foreign Currency	68,073,519	134,608,519
Employee Benefits	1,124,891	1,267,378
	<hr/>	<hr/>
	337,306,734	650,690,062
	<hr/>	<hr/>

- (3) Bank of Western Australia Act. The Bank of Western Australia ("BankWest") was privatised on 1 December 1995 with the completion of the sale of BankWest to the Bank of Scotland and its wholly owned subsidiary Scottish Western Australia Holdings Pty Ltd.

The Bank of Western Australia Act guarantees:

- (i) the payment of the financial obligations of R&I Holdings (under section 17 of the Bank of Western Australia Act 1990); and
- (ii) the financial obligations of BankWest at the time of privatisation subject to phase out conditions (under section 20 of the Bank of Western Australia Act 1995).

There has been a substantial reduction in the guaranteed amount outstanding since privatisation.

Under the Bank of Western Australia Act 1995, the State Government guarantee does not apply to BankWest transactions from the date of privatisation. Term securities existing at the date of privatisation remain guaranteed until maturity. The guaranteed obligations of BankWest at 30 June 2004 comprise various BankWest balance sheet liabilities plus off balance sheet exposures. With the off balance sheet exposures calculated at credit equivalent amounts used for Australian Prudential Regulatory Authority (APRA) purposes to reflect the assessed risk levels for such items, the guaranteed exposures aggregate to \$106 million at 30 June 2004 (\$484 million at 30 June 2003 and \$9,680 million at privatisation on 1 December 1995). The total of the guaranteed on and off balance sheet exposures at face value is \$107 million at 30 June 2004 (\$487 million at 30 June 2003 and \$17,405 million at privatisation).

Contingent Liabilities
Notes to Statement No.10 — continued

- (4) Gold Corporation Act. Under section 22 of the Act the State guarantees the payment of the cash equivalent of precious metals due, payable and deliverable by Gold Corporation. This includes the operations of the Perth Mint Depository Service.

The Western Australian Mint (a subsidiary of Gold Corporation) has entered into a partnership with Golden West (Australasia) Pty Ltd in respect of its refining and industrial products divisions. The partnership is known as the AGR Joint Venture. General liabilities of the joint venture are not covered by the guarantee, however the principal liability, being for the delivery of gold, is covered by the guarantee to the extent it becomes a liability of the Western Australian Mint as a joint venture partner.

Gold Corporation has precious metals loan facilities in relation to gold, silver, palladium and platinum. These facilities are subject to an upper limit. These limits are shown below, along with the quantity and market value of each precious metal drawn against the facility as at 30 June 2004 and 2003.

	Upper Limit fine ounces	2004 Drawings		2003 Drawings	
		ounces	\$	ounces	\$
Gold	23,000,000	850,777	483,266,831	746,288	387,457,929
Platinum	5,750,000	16,696	18,804,629	5,489	5,503,016
Palladium	500,000	13,213	4,513,529	2,676	717,311
Silver	170,000,000	10,521,338	89,326,157	6,651,159	45,227,882
			595,911,146		438,906,138

- (5) Section 42 of the Public Trustee Act 1941 provides that if the Common Fund is insufficient to meet lawful claims thereon, the Treasurer shall, without further appropriation than this Act, pay such sums out of the Consolidated Fund as are necessary to meet the deficiency.

- (6) An actuarial assessment was undertaken as at 30 June 2004.

The State Superannuation Act (SSA) assented to 2 November 2000 repealed the Government Employees Superannuation Act 1987 and the Superannuation and Family Benefits Act 1938. The schemes operating under those Acts are continued under the SSA. The State guarantees the benefits payable under those schemes. The unfunded liability under those schemes are:

Superannuation and Family Benefits Pension Scheme	\$2,464 million
Gold State Scheme	\$2,489 million
West State Scheme	\$585 million

The State also conducts two other major defined benefits superannuation schemes under the Judges' Salaries and Pensions Act 1950 and the Parliamentary Superannuation Act 1970. The benefits under these two schemes are payable under standing appropriations of the Consolidated Fund and accordingly their enabling legislation does not contain similar guarantee provisions.

- (7) Housing Loan Guarantee Act. Under the Act approved lending authorities may provide funds to approved lending institutions which in turn make loans to homeowners. The Treasurer may provide guarantees for funds advanced by approved lending authorities and indemnify approved lending institutions.

Guarantees are issued under the General Loan Scheme. In the case of the General Loan Scheme both a guarantee and an indemnity will generally exist in respect of the one home loan. The Home Purchase Assistance Account is not subject to guarantees under the Housing Loan Guarantee Act.

The indemnities issued are in respect of:

	2004 \$	2003 \$
General Loan Scheme	3,448,058	4,827,578
Home Purchase Assistance Account	242,884	328,528
	3,690,942	5,156,106

PAYMENTS UNDER GUARANTEES, INDEMNITIES AND SURETIES

	2003-04 \$	2002-03 \$
Borrowings For State Agencies Guaranteed by the Treasurer	—	—
Other Guarantees Under Legislation for Operations of State Services	—	—
Other Guarantees and Indemnities issued under:		
Housing Loan Guarantee Act 1957	—	—
Small Business Guarantee Act 1984	—	—
Sureties issued by the Treasurer without recourse to Legislation		
Wyndham Community Club (Inc.)	—	(6,948)
Total Payments under Guarantees, Indemnities and Sureties	—	(6,948)

Amounts are shown net of recoveries in the same financial year. Amounts in brackets are recoveries in excess of outlays in that financial year.

APPENDIX A
DETAILS OF NET APPROPRIATION
DETERMINATIONS MADE UNDER
SECTION 23A OF THE FINANCIAL ADMINISTRATION
AND AUDIT ACT
(UNAUDITED DATA)

APPENDIX A

DETAILS OF NET APPROPRIATION DETERMINATIONS

The data presented in this appendix detail revenue retained by agencies in accordance with section 23A of the Financial Administration and Audit Act. Net appropriation arrangements, which commenced in 1997-98, permit agencies to retain certain revenue items which were previously paid into the Consolidated Fund.

The data below for 2003-04 are not audited. Final audited data will be available in the annual reports of the respective agencies.

	2003-04 Actual \$'000	2002-03 Actual \$'000
AGRICULTURE		
Proceeds from Direct Mail Services	4	44
Proceeds from Land Management Services	–	37
Proceeds from Animal Health Services	1,731	1,347
Proceeds from Seed Quality Services	707	550
Proceeds from Research Support Unit Operations	4,024	3,746
Proceeds from Services to Industry	31,797	25,513
Commonwealth Specific Purpose Programs:		
Australian Quarantine Inspection Services	5,047	11,462
National Heritage Trust	14,019	24,948
FarmBis	681	1,110
Tuberculosis Freedom Assurance Program	325	330
Other Commonwealth Projects	–	331
Proceeds from Consultancy Services	190	132
Proceeds from the Sale of Intellectual or Genetic Property	2,506	1,802
Proceeds from Services Contracted by:		
Agricultural Produce Commission	1,187	1,171
Agriculture Protection Board	5,682	4,352
Rural Business Development Corporation	9,329	10,058
Other Program Revenue	1,131	5,964
GST Input Credits	4,994	3,129
GST Receipts on Sales	4,916	4,204
AUDITOR GENERAL		
Audit Fees	3,456	3,137
GST Input Credits	108	147
GST Receipts on Sales	333	317
Other Revenue	22	41
COMMUNITY DEVELOPMENT		
Aboriginal Child Care Training	28	41
Children's Services	370	330
Christmas/Cocos Island	138	81
Departmental Services	2,988	1,719
Family Law Court	–	685
GST Input Credits	10,631	9,904
GST receipts on sales	170	104
National Youth Week	23	23
Supported Accommodation Assistance Program	16,697	16,314
Unattached Refugee Children	14	24

Details of Net Appropriations – continued

	2003-04 Actual \$'000	2002-03 Actual \$'000
COMMISSIONER FOR EQUAL OPPORTUNITY		
Proceeds from the provision of Community Education Services	120	132
Proceeds from the provision of services to the Indian Ocean Territories	17	15
Other grants received	20	22
Proceeds from other departmental revenue	43	10
GST input credits	66	66
GST Receipts on sales	22	17
CONSERVATION AND LAND MANAGEMENT		
Apiary site rentals	92	104
Commissions	4	4
Communication site fees	129	99
Forest leases	150	57
GST input credits	3,276	3,709
GST receipts on sales	3,080	2,986
Proceeds from the disposal of equipment and non-real property	708	649
Proceeds from the sale of real property	443	480
Wildlife Fees	197	128
CONSUMER AND EMPLOYMENT PROTECTION		
Bill of sale	16	18
Business names certificates	36	34
Business names searches	1,014	987
Corporate fees	100	97
Departmental - miscellaneous	1,003	1,288
Education kit for landlords	24	26
Federal investigation and advisory service	180	209
GST Input Tax Credits	1,420	2,637
GST receipts on sales	225	15
Licenses and other regulatory fees	5,085	3,656
Indian Ocean Territories	204	165
Recoups from Rental Accommodation Fund	3,304	1,109
Register of Encumbered Vehicles (REVS)	1,893	1,771
Real Estate and Business Agents Supervisory Board and the Settlement Agents Supervisory Board	6,655	4,159
Trade Measurement	339	257
CULTURE AND THE ARTS		
Rental income from the King Street Arts Centre	46	46
Return of investments under the Arts Venture Capital Scheme	–	20
GST Input Credits	5,815	5,418
GST Receipts on Sales	1,289	1,333
DIRECTOR OF PUBLIC PROSECUTIONS		
GST input credits	473	365
GST receipts on sales	7	27
Employee contributions to the Executive Vehicle Scheme	29	26
Miscellaneous Legal Revenue	118	105
Confiscation Account	500	500

Details of Net Appropriations – continued

	2003-04 Actual \$'000	2002-03 Actual \$'000
EDUCATION AND TRAINING		
Departmental		
Fees - Agricultural Colleges	2,778	2,205
Fees - Senior Colleges	3,542	2,852
Fees - Swimming Classes	1,000	1,078
Fees - Other	1,558	787
Farm School Revenue	2,508	3,155
Physical Education Camp Schools Revenue	1,591	1,639
Proceeds from Commercial Activities of Institutions	16,086	12,731
Recoveries and Refunds - Teachers Salaries	6,112	3,190
Refunds - Workers Compensation	4,336	3,554
Revenue - Other	16,033	5,821
Revenue - Other Capital	10,429	904
Commonwealth		
Aboriginal School Education	10,692	9,056
Aboriginal Training Programs	1,264	2,175
Indian Ocean Territories	7,430	7,975
Schools Assistance	179,367	165,283
Schools Capital Program	24,821	23,527
Special Projects	7,152	8,154
Vocational Education and Training - ANTA Recurrent Grants	88,582	84,786
Vocational Education and Training - Other	2,208	2,109
Vocational Education and Training Capital Program	14,909	15,192
GST Input Credits	50,878	37,334
GST Receipts on Sales	3,816	571
EDUCATION SERVICES		
Registration Fees	28	30
Aboriginal Education and Training Council	369	457
Borrowings from WA Treasury Corporation	28,980	32,439
Interest Repayments	4,057	3,441
Principal Repayments	15,452	9,947
Miscellaneous revenue	140	82
GST Input Credits	18,648	17,127
GST Receipts on Sales	25	19
Commonwealth Specific Purpose Program – The Millennium Indigenous Teacher Scholarship Program	309	217
ELECTORAL COMMISSION		
Extraneous Election Recoups	191	67
Sale of rolls and maps	22	10
Local Government Postal Election Recoups	2,116	830
Sundries	32	76
GST Input credits	199	217

Details of Net Appropriations – continued

	2003-04 Actual \$'000	2002-03 Actual \$'000
OFFICE OF ENERGY		
Gas Trading and Distribution Licences	30	48
Revenues from Commonwealth for Renewable Energy Initiatives	6,394	9,159
GST Input Credits	790	128
Other	1,781	990
ENVIRONMENTAL PROTECTION		
Grants from Industries	368	632
GST input credits	1,186	1,221
GST receipts on sales	224	184
Other User Charges	465	583
Interest	427	411
Waste Management Recycling Fund	5,536	5,696
Waste Management WA	–	148
Pollution Licensing Fees	6,487	–
Waste Control Licensing/Permit Fees	305	–
FISHERIES		
GST Input Credits	1,501	1,432
GST Receipts on Sales	560	571
Sundry Revenue	–	30
GOVERNOR'S ESTABLISHMENT		
Ballroom Hire	2	18
GST input credits	263	103
HEALTH		
Health Statistics Branch	3	53
Environmental Health Services	1,082	973
Community Support Services	1,588	1,378
Health Promotion Services	612	665
Miscellaneous Services	956	1,222
Drug Abuse Strategy Services	297	134
GST Input Credits	48,039	49,894
GST Receipts on Sales	970	1,331
Services provided on behalf of the Commonwealth	107,143	108,247
HOUSING AND WORKS		
Provision of Contract Services	24,026	19,519
Fremantle Prison	1,729	1,586
Executive Vehicle Scheme	18	20
GST Input Credits	2,569	1,459
GST Receipts on Sales	44,849	38,480
INDIGENOUS AFFAIRS		
Commonwealth grants	208	101
GST input credits	1,044	816
Other receipts	1,242	125

Details of Net Appropriations – continued

	2003-04 Actual \$'000	2002-03 Actual \$'000
INDUSTRY AND RESOURCES		
Dangerous Goods and Explosives Regulations	1,011	1,014
Departmental fees and charges	1,755	2,166
GST Input Credits	5,451	9,064
Petroleum Permits and Licences	5,790	6,625
Prospecting, Exploration and Other Mining Licences	4,453	3,237
Scientific Investigative and Advisory Services	6,003	5,159
Other Revenue	9	616
INFORMATION COMMISSIONER		
GST Input Credits	31	29
Receipts from the Executive Vehicle Scheme	4	4
Other Revenues	9	16
INSPECTOR OF CUSTODIAL SERVICES		
GST Input Credits	60	76
Executive Vehicle Scheme	2	2
JUSTICE		
Supreme Court Fees	5,390	5,589
District Court Fees	2,414	2,461
Magistrates Court Fees	4,727	4,710
Fines Enforcement Registry Fees	10,438	9,680
Family Court Fees	1,480	1,448
Boards and Tribunal's Fees	414	516
Sheriff's and District Court Bailiff Fees	181	195
Public Trustee Estate Fees	7,180	7,146
Public Trustee Common Fund management fees	1,632	1,671
Registrar General's Fees	4,609	3,531
State Solicitor's legal fees	2,933	2,617
Sale of industry goods	2,015	1,673
Prison Canteen sales	3,517	3,213
Recoup of prisoner telephone calls	865	845
Recoup of Residential Tenancies Payments	1,145	1,061
Recoup of Workers' Compensation Payments	2,957	1,945
Recovery of Criminal Injuries Awards	1,168	993
Recoup of legal costs	792	651
Recoup of salary costs	1,461	1,446
Recoup of other costs	1,672	1,574
Family Court grant received from the Commonwealth	10,788	9,746
Indian Ocean Territories grant received from the Commonwealth	237	–
Schools Assistance Grant received from the Commonwealth	291	268
Other grants received	694	565
GST receipts on sales	1,306	1,264
GST input credits	21,441	20,224
Other departmental revenue	1,695	2,890

Details of Net Appropriations – continued

	2003-04 Actual \$'000	2002-03 Actual \$'000
LAND INFORMATION		
Land Titles Management Services Fees	54,054	46,949
Sales of Maps and Plans	2,751	1,360
Remote Sensing Satellite Imagery Services	502	442
Rental Properties	–	976
Government Vehicle Scheme	33	41
Other	713	1,371
GST Input Credits	1,050	1,757
GST Receipts on Sales	2,834	2,526
Pastoral Leases	–	993
Land Claims Mapping Unit	336	771
Valuation and Property Information Services	5,756	10,649
LOCAL GOVERNMENT AND REGIONAL DEVELOPMENT		
Executive Vehicle Scheme and other miscellaneous revenues	1,191	1,583
Funds provided by the Commonwealth	3,099	24
GST Input Credits	1,365	1,647
Indian Ocean Territories Program	147	191
Westlink Satellite Communication Service	265	411
PARLIAMENT		
Legislative Council:		
GST Input Credits	60	93
Other	–	1
Legislative Assembly:		
GST Input Credits	129	166
Sale of Publications and Other Revenue	4	4
Joint House Committee:		
GST Input Credits	809	780
Other Revenue	10	3
PARLIAMENTARY COMMISSIONER FOR ADMINISTRATIVE INVESTIGATIONS		
GST Input Credits	95	55
GST Receipts on Sales	–	3
Other Revenue	1	33

Details of Net Appropriations – continued

	2003-04 Actual \$'000	2002-03 Actual \$'000
PLANNING AND INFRASTRUCTURE		
Rental Properties	995	967
Other proceeds and recoups (Westrail, Indian Ocean Territories and Other)	676	441
Pastoral Leases	1,011	1,016
Services to the Western Australian Planning Commission	4,460	3,817
Indian Ocean Territories Program	143	70
Boat Registration Fees	6,161	5,711
Jetty Licences	378	324
Marine Examinations	114	114
Motor Vehicle Licences	13,122	11,524
Motor Drivers Licences	5,459	4,358
Proof of Age Card	107	78
Motor Vehicle Plate Fees	7,285	6,462
Recoups for Services Provided	7,449	7,616
Temporary Permits	559	477
Other Revenue	318	124
GST Input Credits	9,663	30,979
GST Receipts on Sales	6,129	8,915
POLICE SERVICE		
Licences	3,910	3,391
Departmental	15,682	14,281
Commonwealth	727	860
GST Input Credits	12,234	12,580
GST Receipts on Sales	1,312	1,189
PREMIER AND CABINET		
State Law Publisher	3,100	3,236
Other Revenue	9,384	7,246
GST Input Credits	5,889	5,414
GST Receipts on Sales	530	529
OFFICE OF THE PUBLIC SECTOR STANDARDS COMMISSIONER		
GST Input Credits	167	103
GST Receipts on Sales	16	28
Other Revenue	162	287
RACING, GAMING AND LIQUOR		
Services to the Racing and Gaming Industries	2,618	2,923
Indian Ocean Territories Program	73	193
Liquor Fees Revenue	1,596	1,527
Other Revenue	16	–
GST Input Credits	144	193
GST Receipts on Sales	15	3
RECREATION CAMPS AND RESERVES BOARD		
Accommodation and Recreation Programs	1,595	1,857
GST Input Credits	237	61
GST Receipts on Sales	162	163

Details of Net Appropriations – continued

	2003-04 Actual \$'000	2002-03 Actual \$'000
REGISTRAR, WESTERN AUSTRALIAN INDUSTRIAL RELATIONS COMMISSION		
Service Charges, Transcript and Award Sales and Other Revenue	193	121
Fee for service - Australian Industrial Registry	196	252
GST Input Credits	271	275
GST Receipts on Sales	38	43
ROYAL COMMISSION INTO WHETHER THERE HAS BEEN ANY CORRUPT OR CRIMINAL CONDUCT BY WESTERN AUSTRALIAN POLICE OFFICERS		
Government Vehicle Scheme	—	12
Other Revenue	3	17
SALARIES AND ALLOWANCES TRIBUNAL		
Other Revenue	2	2
GST Input Credits	9	11
SPORT AND RECREATION		
Sport Participation Services to the Commonwealth	921	868
Sport Development Services to Industry Bodies	425	391
GST Input Credits	913	935
GST Receipts on Sales	268	266
Other Revenue	191	395
TREASURY AND FINANCE		
GST Input Credits	3,830	1,955
GST Receipts on Sales	2,026	630
Land Tax Liability Enquiry Fees	3,138	2,758
State Fleet Revenue	537	385
Executive Vehicle Scheme	53	46
Procurement Function Revenue	8,758	5,329
Other Revenue	243	211
Corporate Services to OOE and ERA	231	—
OFFICE OF WATER REGULATION		
GST Receipts on Sales	12	—
GST Input Credits	322	108
Other revenue	161	25
TOTAL	1,291,306	1,215,088

APPENDIX B
IN COMPLIANCE WITH THE
FINANCIAL ADMINISTRATION AND AUDIT ACT
AND THE FINANCIAL ADMINISTRATION
REGULATIONS 1986

APPENDIX B

INDEX OF TRUST STATEMENTS OF ACCOUNTS ESTABLISHED DURING 2003–04

Section 10(3) of the Financial Administration and Audit Act requires that a copy of the relevant trust statement be included in the Treasurer's Annual Statements for the year in which a new Trust Fund account is opened. Listed below are the Trust Accounts established during 2003–04:

	Page
Department for Community Development – Bill Paying Service	129
Rail Heritage Trust Account	130
The Minim Cove Containment Cell Monitoring and Management Account	131

AMENDED TRUST STATEMENTS

The following existing trust statements have been amended and in accordance with Treasurers Instruction 950(3) of the Financial Administration and Audit Act, the amended trust statements are required to be published in the annual reports of the respective departments or authorities.

List of amended trust statements

Deposits Land Applications
War Service Land Settlement

DEPARTMENT FOR COMMUNITY DEVELOPMENT

TRUST STATEMENT NO. 15


NAME	An Account called Department for Community Development – Bill Paying Service shall be maintained as an account of the Trust Fund under section 9(2)(c)(i) of the Financial Administration and Audit Act.
PURPOSE	To hold funds received by the Department on behalf of Bill Paying Service clients and to be disbursed in accordance with client's Bill Paying Service instructions.
RECEIPTS	Moneys received from Centrepay and other relevant agencies on behalf of Bill Paying Service clients who have agreed that a portion of their income from such source shall be paid into and placed to the credit of the Account.
PAYMENTS	The funds in the Account shall be cleared by payment to specified creditors according to the client's Bill Paying Service instructions and the return of funds to clients.
ADMINISTRATION OF ACCOUNT	The Account shall be administered by the Director General, Department for Community Development in accordance with the Financial Administration and Audit Act, Financial Administration Regulations and Treasurer's Instructions.
ACCOUNTING RECORDS	There shall be maintained by the Director General a detailed record of transactions processed through the Account, together with such other accounting records and procedures as prescribed in the Department's Best Practice Manual.
FINANCIAL STATEMENTS	The Director General shall cause to be prepared such financial statements, together with supplementary information, as are required to be prepared by departments in accordance with the Financial Administration and Audit Act and the Treasurer's Instructions.
DISPOSAL OF FUNDS ON CESSATION	Any balance standing to the credit of the Account upon cessation of the operations for which the Account was created shall be refunded to the respective clients.

I have examined and agreed to the provisions of this Trust Statement.

Approved.


DIRECTOR GENERAL

DATE: 18/3/2004


ASSISTANT DIRECTOR
ACCOUNTING POLICY & LEGISLATION

30.03.2004

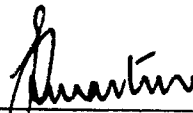
DEPARTMENT FOR PLANNING AND INFRASTRUCTURE

TRUST STATEMENT

NAME	An account called Rail Heritage Trust Account shall be maintained as an Account of the Trust Fund under section 9(2)(c)(i) of the Financial Administration and Audit Act.
PURPOSE	To hold funds in trust being receipts from the sale of property transferred from Westrail to the Australian Railway Historical Society and as duly approved by the Minister.
RECEIPTS	Such monies as are deposited with the Department for Planning and Infrastructure.
PAYMENTS	The funds in the Account shall be paid to the Australian Railway Historical Society for specific rail heritage projects as approved by the Minister.
ADMINISTRATION OF ACCOUNT	The Account shall be administered by the Director General, Department for Planning and Infrastructure in accordance with the Financial Administration and Audit Act, Financial Administration Regulations and the Treasurer's Instructions.
ACCOUNTING RECORDS	There shall be maintained by the Director General, Department for Planning and Infrastructure a detailed record of transactions processed through the Account, together with such other accounting records and procedures as are prescribed in the Accounting Manual.
FINANCIAL STATEMENTS	The Director General, Department for Planning and Infrastructure shall cause to be prepared such financial statements, together with supplementary information in accordance with the provisions the Financial Administration and Audit Act and Treasurer's Instructions.
INVESTMENT OF FUNDS	Monies standing to the credit of the Account may be invested in accordance with Section 38 of the Financial Administration and Audit Act.
DISPOSAL OF FUNDS ON CESSATION	Any balance standing to the credit of the Account upon Cessation of operations for which the Account was created shall be refunded to the Australian Railway Historical Society.

I have examined and agree
To the provision of this
Trust Statement

Approved



DIRECTOR GENERAL
DEPARTMENT FOR PLANNING
AND INFRASTRUCTURE



ASSISTANT DIRECTOR
ACCOUNTING POLICY & LEGISLATION

DATE 10/21/2004

DATE ¹³⁰ 17.02.04

DEPARTMENT FOR PLANNING AND INFRASTRUCTURE

TRUST STATEMENT

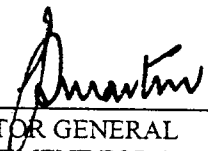
NAME	An account called The Minim Cove Containment Cell Monitoring and Management Account shall be maintained as an Account of the Trust Fund under section 9(2)(c)(iii) of the Financial Administration and Audit Act.
PURPOSE	To hold funds contributed by developers for the purpose of monitoring and managing the Minim Cove Containment Cell at McCabe Street, Mosman Park.
RECEIPTS	Such moneys as are received by the Department for Planning and Infrastructure for the purpose of the Account, including interest received on the investment of funds standing to the credit of the account, shall be placed to the credit of the account.
PAYMENTS	The funds standing to the credit of the Account shall be applied for the purpose of the Account.
ADMINISTRATION OF ACCOUNT	The Account shall be administered by the Director General, Department for Planning and Infrastructure, in accordance with the Financial Administration and Audit Act, Financial Administration Regulations and the Treasurer's Instructions.
ACCOUNTING RECORDS	There shall be maintained by the Director General, Department for Planning and Infrastructure a detailed record of transactions processed through the Account together with such other accounting records and procedures as are prescribed in the Accounting Manual.
FINANCIAL STATEMENTS	The Director General, Department for Planning and Infrastructure shall cause to be prepared such financial statements, together with supplementary information, in accordance with the requirements of the Financial Administration and Audit Act and Treasurer's Instructions.
INVESTMENT OF FUNDS	Monies standing to the credit of the Account shall be invested in accordance with section 40 of the Financial Administration and Audit Act with the proceeds of investments being credited to the Account pursuant to section 39(5) of the Act.

**DISPOSAL OF
FUNDS ON
CESSATION**

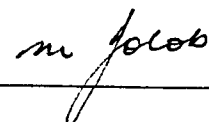
Any balance standing to the credit of the account upon cessation of the purpose of the Account shall, after the settlement of all associated claims, be treated in accordance with the directions of the Director General, Department for Planning and Infrastructure.

I have examined and agree
to the provisions of this
Trust Statement.

Approved



DIRECTOR GENERAL
DEPARTMENT FOR PLANNING
AND INFRASTRUCTURE



ASSISTANT DIRECTOR
ACCOUNTING POLICY & LEGISLATION

DATE 23/2/04.

DATE 27.02.04