

Contents Page

Statement of Compliance	
Managing Director's Report	4
Central TAFE Structure	5
Governing Council	5
College Executive Structure 2005	6
Report on Operations	7
Section One: Students, Industry and the Community	7
Industry and Community	14
Section Two: College capability, creative teaching and learning, and pathways and partnerships	
Achievement of Operational Objectives	20
College Plan 2006-2010	21
Addressing Government Priorities	22
VET Sector Commitments	22
The TAFEWA Strategic Plan	23
Better Planning: Better Services	
College Services Compliance Reports	27
Governance Issues	27
Establishment	
Legislative Environment	
Public Liability Insurance	
Matters Arising	
Corruption Prevention	
Public Interest Disclosure	
Pricing Policy	
Compliance with Public Sector Standards and Ethical Codes	29
Workforce Planning	
Workforce Profile	
Human Resource Developments	
Industrial Relations Occupational Safety and Health (OSH)	
Faual Employment Opportunity Management	32

Information and Infrastructure Management	33
Freedom of Information Act 1992	
State Records Act 2000	33
Capital Works	34
Waste Paper Recycling	
Energy Smart Government Policy	
Student and College Communications	36
Advertising and Sponsorship	
Publications	
Research	37
Independent Audit Opinion	38
Performance Indicators	39
Desired Outcome	39
Certification of Performance Indicators	
Achievement of College Profile	
Student Satisfaction Rating (Effectiveness Indicator)	
Graduate Achievement (Effectiveness Indicator)	
Graduate Destination (Effectiveness Indicator)	
Total Delivery Cost Per SCH (Efficiency Indicator)	46
Financial Statements	47
Certification of Financial Statements	48
Annual Estimates	74
Central TAFE Contact Details	74

Statement of Compliance

To the Hon Ljiljanna Ravlich MLC, Minister for Education and Training

In accordance with section 66 of the *Financial Administration and Audit Act 1985*, we hereby submit for your information and presentation to Parliament the draft Annual Report of Central TAFE for the period ending 31 December 2005.

The report has been prepared in accordance with the provisions of the *Financial Administration and Audit Act 1985*.

Dr Debra Rosser Chair

Debial Rosser

Governing Council Central TAFE

Ms Glenda Martinick Deputy Chair Governing Council Central TAFE

27 February 2006

Managing Director's Report

2005 has proven to be a rewarding year for Central TAFE - an organisation at the forefront of delivering quality vocational education and training.

As the oldest post-secondary education institution within Western Australia, Central TAFE has a long history of providing vocational education and training opportunities in support of students and employers, industry and the community.

Approximately 25,000 students are enrolled annually within the College, predominately in high-level qualifications within engineering, business and management, health education and community services, art, design and media, and science and technology sectors, and in specific pathways programs and support services to enhance the quality of life for people with disabilities or who are disadvantaged.

In addition to supporting individual student needs, Central TAFE works with industry and employers to develop appropriate training programs and produce graduates with excellent employability skills who contribute to a strong Western Australian economy, primarily through renewed efforts in employment-based training.

Over the past eight years, Central has also become known for leading the development of the State's education capacity in international markets, export and in expanding commercial opportunities.

Over the course of the year there has been a high level of commitment shown by College staff to their students, and the interaction with our industry, community and Government partners has been integral in developing the College's reputation.

The College will, in coming years, further increase its focus on academic excellence and excellence in teaching and learning by addressing student motivations, providing greater support for the front line and the development of the College's sense of community, our identity, and recognition and reward for achievements.

Central TAFE has performed well in 2005 and excelled in many of its core areas.

It is with pride that I present Central TAFE's 2005 Annual Report.

Neil Fernandes

Acting Managing Director

27 February 2006

Central TAFE Structure

Governing Council

Central TAFE is established as a College under section 35 of the *Vocational Education and Training Act 1996*, under the authority of the College Governing Council.

The College Governing Council consists of a Chairperson, Deputy Chairperson, the Managing Director and between six and 10 other members, who are appointed by the Minister for Education and Training for their expertise in education and training, industry or community affairs and for their ability to contribute to the strategic direction of the College.

Whilst the Managing Director has responsibility for the day-to-day operations, the Governing Council oversees the strategic and overall directions of the College through the execution of its statutory functions, within the *Vocational Education and Training Act 1996*, the *Public Sector Management Act 1994* and the *Financial Administration and Audit Act 1985*.

As at 31 December 2005, the membership of the Central TAFE Governing Council was:

Dr Debra Rosser, Chairperson, appointed for a term expiring 30 June 2008; **Ms Glenda Martinick**, Deputy Chairperson, with a term expiring 31 December 2006:

Adjunct Professor Mike Grant, appointed as a member with a term expiring 31 December 2005;

Mr Noel Bridge, appointed as a member with a term expiring 30 June 2008;

Dr Steve Harvey, appointed as a member with a term expiring

31 December 2006;

Ms Marita Walker, appointed as a member with a term expiring 30 June 2006; Ms Jacqualine Quantock, appointed as a member with a term expiring 31 December 2005;

Mr Kelvin Leek, appointed as a member with a term expiring 31 December 2005; Ms Susan Haynes, appointed as a member with a term expiring 30 June 2008;

Ms Pat Salay, appointed as a member with a term expiring 30 June 2008;

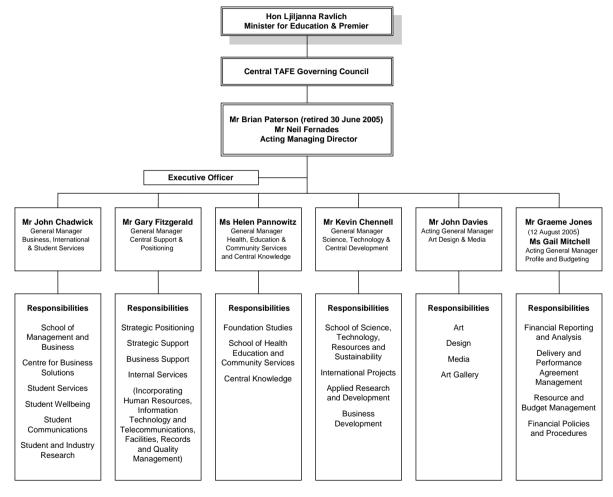
Mr John Davies, appointed as a member with a term expiring 30 June 2006, who was granted a temporary leave of absence from Council in 2005 whilst appointed as the Acting General Manager, Art, Design and Media;

Mr Neil Fernandes, Acting Managing Director and ex-officio member of Council.

Other members of Governing Council during 2005 included Mr John Burns and Ms Dianne LeCornu. Mr Brian Paterson, former Managing Director was also an exofficio member of Council, and is thanked for his contribution to the College during his appointment.

Special thanks also go to Professor Mike Grant, an inaugural member of Council, for his eight years of service which concluded 31 December 2005. Professor Grant continues his association with the College via his appointment to the Arts Acquisition Committee.

College Executive Structure 2005



Report on Operations

The Central TAFE vision is to be recognised as an innovative, creative and sought-after deliverer of vocational education and training solutions locally, nationally and internationally.

Central TAFE recognises that its ability to meet the needs of its students, industry and the community lies in the development and performance of the College's capabilities and culture, its creative approach to teaching and learning, and the pathways and partnerships around which its programs are developed.

The following report on the operations of Central TAFE during 2005 has been structured into two sections: section one, which focuses on the College's strategic drivers - our students, industry and the community, and section two, which examines the enabling factors – our College capability, creative teaching and learning, and effective pathways and partnerships.

Section One: Students, Industry and the Community

As a member of the TAFE WA network, Central TAFE plays an integral role in providing education and training services to Western Australia.

Central TAFE realises the importance of education and training to the prosperity of the State by enabling individuals to increase their employability and personal development, assisting the city through the provision of direct education and support services to people with disabilities or who are disadvantaged, and providing industry with access to an appropriately skilled workforce. Central TAFE is proud of its role and strives to achieve excellence through the services it delivers to students, industry and the community.

An overview of the College's services and delivery in relation to students, industry and the community is provided below.

Students

Central TAFE provides quality vocational education and training to approximately 25,000 local and international students each year, with students enjoying the informal interaction and mix of people from their teens to 80 years if age (and sometimes beyond), from a range of cultural and social backgrounds with interests in the arts, business, health, and science and technology.

Students are assisted through their journey at Central TAFE by a range of support services including Aboriginal Student Support Officer, Child Care, College Chaplaincy, College Psychologist, Disability Services Officer, Financial Assistance, International Student Adviser and Student Council.

Central TAFE provided a wide range of offerings to a diverse student base in 2005. Most of the delivery was in courses at Certificate III and above, with only 14% of our training effort in entry level and foundation programs, at Certificates I and II levels. Foundation programs, including English as a Second Language (ESL), make up over 60% of the training effort at Certificate I and II level. Overall literacy and numeracy training represents the highest proportion of training at over 12% of effort.

The following graph provides details of students by age group. In 2005, the largest cohort of students were in the 15-19 years age group, mostly studying full-time.

Age Group	Student Numbers	Student Curriculum Hours
15-19	7,091	2,974,032
20–24	4,750	1,585,320
25-34	5,378	1,458,193
35-44	3,535	902,445
45 and over	3,382	711,445
Other/Not stated	319	25,719
Total	24,455	7,657,154

In the second half of 2005, Central focussed on achieving increases in apprenticeship and traineeship delivery. The College was successful and increased its overall training effort by almost 20,000 student curriculum hours compared to 2004. Apprenticeship and traineeship training represents little more than 2% of the College's profile. In 2006, and beyond, Central TAFE will be working to grow this area through the inclusion of new traineeships and cadetships in its profile.

Central TAFE students who achieved noteworthy awards during 2005 included:

- Linda Parker, who won the Australian Broadcasting Commission (ABC) Women in Engineering Scholarship for 2005 after graduating from Central TAFE with a Diploma of Electrotechnology (Renewable Energy). The scholarship, which is awarded annually to women in the final years of an Electrical Engineering degree, diploma or advanced diploma course at TAFE or university, includes a prize of \$1,500 and an opportunity to gain industry experience in the technology areas of the ABC;
- three graduates from the 2004 class of the Advanced Diploma in Fashion and Textiles
 who won the Mercedes Start Up Program in 2005, which allows emerging fashion
 designers to promote their collections at the Australian Fashion Week;
- a team of five students who, in October 2005, were awarded the Young Achievement Australia State Tertiary Company of the Year Award and State Excellence in Marketing Award, and later the National Tertiary Company of the Year 2005, National Innovative Product Award, Marketing and Company of the Year 2005. The students were required to required to 'create' a product, develop an operational plan, produce and market the product and then report on results;
- Loretta Hines was presented with the 2005 Zonta Award as a result of her successful completion of the Certificate III in Community Services. Loretta is currently undertaking the combined Certificate IV in Mental Health Non Clinical and Alcohol and Other Drugs at Central TAFE in 2006;
- two Design for Industry students were awarded scholarships to study and engage in a
 work experience program at Guandong Institute of Science in Guangzhou in China. In
 early 2006 the students will spend eight weeks studying and working with Paladin, a
 major design company in China, where they will be involved in design projects across a
 wide range of industrial and domestic products;
- Guy Pendergrast, who was successful in gaining an iVEC internship in 2005 and was selected to work on image rendering operations using high performance computers suitable for 3D movie productions with a local animation firm;

- Debbie Spicer from Clarkson Community High School who was awarded the Vocational Student VET Award, after completing three Certificate II courses as part of her Year 12 studies. Debbie has since chosen to continue her studies at Central TAFE in 2006 and is enrolled in Certificate III in Business Administration;
- Design for Industry students exhibited work in the highly regarded and competitive Furnitex exhibition in Melbourne and won the product design and furniture design awards at the Design Institute of Australia Awards for 2005; and
- Sophie Maguire and Lauren Chambers, recipients of the 2005 Brian Philippson
 Memorial Scholarship Award, which is awarded to first year tourism students who have
 achieved academic excellence, have been involved in work experience programs and
 are committed to succeeding in the tourism industry. Sophie completed a Diploma in
 Event Management in December 2005 and has since been accepted into a Bachelor of
 Business (Commerce) at Curtin University. Lauren completed a Certificate III Tourism
 International Retail Travel Sales and has since obtained a full time position with
 Qantas Holidays.

Congratulations are also offered to the students who were awarded a qualification in 2005.

Central TAFE offers a range of specific services to particular student groups, including:

Youth

With 48% of Central's student population aged 15 to 24 years, or more than 11,000 people, the College focuses great attention on supporting its younger students through initiatives such as: the VET for Schools program; investing infrastructure and technology to support more interactive learning; the creation of more student-focused recreation and study areas; participation in the development of the District Youth Education Strategy; youth at risk initiatives; and consideration of the implications of the Government's introduction of the WA Certificate of Education and retention agendas.

During 2005 this included, in conjunction with various partners, the implementation of a pilot program to meet the unique needs of young people who have a history of presence on the streets of Northbridge. In 2005, 20 young people participated in the program with three choosing to return to school in 2006, one gaining a place in the Master Plumbers Association pre-apprenticeship course in painting and decorating, two currently seeking traineeship opportunities, and a further six participants intending to return to the program in 2006.

Apprentices and Trainees

The College priority to increase apprenticeship and traineeship opportunities was supported during 2005 with the introduction of the Apprenticeship and Traineeship Unit, which worked towards increasing opportunities through the development of marketing materials, working with delivery areas to create innovative employment based training models, and strengthening networks and relationships with New Apprenticeship Centres, the Apprenticeship and Traineeship Support Network, the Department of Education and Training and industry sectors.

Through the establishment of the Apprenticeship and Traineeship Unit, Central TAFE has worked with industry to develop innovative new employment based training programs to meet enterprises' individual needs.

During 2005 this included, in partnership with Challenger TAFE, the development of a training alliance model with the Water Corporation to support the uptake and management of trainees across the State-wide operations of the Corporation and to also complement their internal training delivery division. In February 2005, staff from each college were

seconded to the Water Corporation and this has seen the successful management of the training of approximately 45 trainees from both metropolitan and regional areas. This model has provided the opportunity for registered training organisation services and the Australian Quality Training Framework to be integrated into the Water Corporation operations and also has the potential for significant professional development for TAFE WA staff.

Overall the College improved its employment based training delivery performance by 19% from 110,288 SCH in 2004 to 135,194 SCH in 2005.

Indigenous Australians

Central's commitment to supporting Indigenous Australians was further advanced in October 2005, with the College being the first education organisation to adopt the newly developed Cross Cultural Co-operation Framework. The desired outcome of this training is to foster cross cultural cooperation in the workplace and to promote positive teaching and learning experiences of staff and students, by raising awareness of Aboriginal cultures, historical and social realities of Aboriginal life and Aboriginal ways of working and styles of learning.

Other important initiatives introduced during 2005 included:

- a collaboration with the Unity of First People of Australia and the Western Australian Police Department, whereby the College developed a customised training program to prepare a group of Indigenous Australians for entry to the Department. This program, which resulted in seven participants completing the course and five of these gaining entry to the Police Academy, will continue to be adapted and expanded in 2006 to include pathways from the school sector;
- the development of a Certificate III in Mentoring for Aboriginal People with a specific focus on positive profiling and ensuring delivery and assessment are designed and undertaken within a culturally appropriate context to assist Indigenous Australians acquire the skills and knowledge to take on leadership roles within their community and industry; and
- the delivery of a *Certificate I in Horticulture*, which is designed to integrate literacy and numeracy within a vocational context and was successfully piloted with a group of Indigenous students. The majority of participants will be progressing to the *Certificate II in Horticulture* in 2006.

The following activities are also in place to encourage Indigenous enrolment at Central TAFE: introducing the Indigenous *Cross Cultural Co-operation Framework* into the College's professional development training program for staff; increasing Indigenous staff at the College; providing a *Sense of Place*, which incorporates a bush tucker garden and a dedicated common room, in the Nyoongar Kadadjiny Kulark Kart Centre at the Leederville campus for Indigenous students; the incorporation of culturally appropriate delivery methods into training schedules; and the appointment of an Information Technology and Multimedia lecturer who has been successful in engaging Indigenous students in online delivery using visual techniques and flexible self paced learning.

Cultural Diversity and Language Services Outcomes

2005 witnessed the further integration of access and participation processes across the College, with continued commitment being evidenced by:

 increasing the focus on supporting students with literacy and numeracy skill gaps, directly through their mainstream industry classes by means of integrated team teaching methodologies;

- expanding Central's migrant pathways courses which support students with diverse needs into mainstream courses, with English and Applied Vocational Study Skills underpinning their learning;
- implementing further Training Package qualifications in the disabilities areas, to enhance pathway opportunities for people with a disability;
- participating in the *New Northbridge Community Development Plan* by offering customised training opportunities for young people; and
- expanding Central TAFE's partnerships with high schools and community groups to enhance and progress the pathway opportunities of school-aged students to the TAFE sector.

Also during 2005, an innovative approach to the best practice provision of the English language and pathways for students in the Adult Migrant English Program (AMEP) was implemented. The AMEP program is part of the Department of Immigration and Multicultural and Affairs' settlement program for newly arrived migrants and humanitarian entrants to assist students improve their spoken and written English and learn about the Australian way of life and how to access essential services.

AMEP is also a pathway for many clients. During 2005, almost 80% of AMEP students moved into English language studies in the College's foundation program, or courses in the aged care, information technology, childcare and enrolled nursing bridging programs.

1,040 students participated in program in 2005, 23.8% above the Department of Immigration and Multicultural and Indigenous Affairs' prediction and 17.8% above the previous year's figures. Central TAFE delivered 185,498 student curriculum hours, with the success of this program largely attributed to the pastoral care strategies adopted by the College. Examples of this were the strategy to contact attendees with unexplained absence and the introduction of a range of cultural activities. In 2005 students participated in a camp held on Rottnest Island and had its own soccer team, which participated in the successful Guinness World Record longest soccer marathon staged by Perth Glory Football Club.

Students with Disabilities

During 2005, approximately 566 students with various disabilities attended Central TAFE in programs at all qualification levels and industry areas.

This included Danika Newton, who is of particular significance as the first profoundly deaf student, within Western Australia, to graduate with a Diploma level qualification. Danika was professionally and expertly supported by two interpreters and several lecturers to successfully complete a *Diploma of Community Welfare*. The highlight of Danika's achievement was her successful completion of a field placement at Herdsman Community Drop-in Centre. Here Danika received excellent support from staff assisting her to gain new levels of maturity and self confidence that were reflected in an outstanding report from the Centre Co-ordinator. As part of the placement, Danika made a presentation to staff on dealing with hearing impaired clients and undertook all assessments with such enthusiasm that she was considered to be one of the best students Central TAFE had ever had.

In the last year there has been a significant shift in the disability profile of the student population, from a predominance of students with physical disabilities to students with mental aliments. The needs of students with mental health issues was further enhanced in 2005 through the implementation of bridging courses previously developed in 2004, by Ruah Inreach and Central TAFE, and the signing of a Memorandum of Understanding

between Central TAFE and the Director of Northern Corridor Hospitals to see the introduction of the *Wider Opportunity for Work (WOW)* course, to assist patients with a mental health illness who are undergoing rehabilitation to get back into the workforce.

In order to provide support for lecturing and support staff working with these students, Central TAFE is continuing to provide professional development on dealing with students with special needs.

The College has also commenced improvements to facilities for students' access to personal needs amenities, with two areas located on levels one and two in the Perth campus being adapted to accommodate students requiring specialised access.

Central TAFE, in conjunction with the Department of Education and Training, AISWA and Catholic Education have run the *School to Work* program for a number of years at the Leederville campus. This program provides pathways into the TAFE system for year 12 students with a disability.

Mature Age

Mature aged persons are supported in accessing education and training programs and learning opportunities in a range of areas including through the general education for adult courses, through various part time and short courses, and through the College's *Go Life* fitness program, which was awarded the *Active Ageing Innovations Award* as part of Senior's Week. The *Go Life* program is a physical activity program designed to assist seniors develop a training regime as part of their daily lives regardless of their age or current fitness ability.

A collaboration between the College's foundation studies area and Girrawheen High School led to the development and implementation of a *Return to Learning* program for parents of Indigenous Australian students at the school. The program, while enhancing computer skills and assisting parents support their children with school study, was also designed to build self esteem and confidence. Discussions are ongoing regarding the expansion of the program for 2006.

Resources were allocated during 2005, and continuing into 2006, to scope a project to assist in identifying and implementing opportunities in adult education, life long learning and training.

International Students

Central TAFE's international services include programs for students studying on-shore in Australia and students studying in their home countries through the College's off-shore projects.

The International Centre at Central TAFE supported the learning and provided pastoral care for more than 1,000 international students across a wide range of mainstream courses and 480 students in the international English course in 2005. The presence of these students at the College not only contributes to the diversity of the student population but also generates approximately \$3.4 million in gross revenue.

During 2005 international students studying the *Diploma of Mass Communication* made a major contribution to the College by producing a DVD that promotes Central TAFE and Perth as a desirable study destination for overseas students. This DVD will be distributed through Education and Training International to all of their international recruitment agents. Some of the 2005 international student activity highlights included:

• a group of 15 international students studying the English Language Intensive Course for Overseas Students (ELICOS) were taken on a 12 day camping tour through the

North West in July 2005. They visited New Norcia, Mt Newman, Karijini National Park, Exmouth, Coral Bay, and Shark Bay, returning home via Kalbarri. The tour had an educational component with the students having language tasks to complete each day whilst experiencing first hand the popular Australian pastime of camping and being able to practise their English skills on other campers. One student described her adventure as "Camping Survivor" and the feedback was very positive, with the dolphins and the vastness of the outback being the highlights. A tour of the South West is planned for the international students in 2006; and

• as part of their *Certificate IV in Sport (Development)*, 75 students from the sport and recreation portfolio organised a sports day in November 2005 for international students studying the English Language Intensive Course for Overseas Students (ELICOS). Approximately 100 students were enlisted in teams of four or five, with class preparation provided for the language challenges they would meet on the day. Each ELICOS group was joined by sport and recreation students and teams worked together to compete for prizes in soccer, basketball, football, volleyball and mini golf. Although some students had never played sport before, participation was 110% and the interaction between the Australian and international students was a great success. Prizes were presented by Kate Starre, a dual Olympic gold medal hockey player and Central TAFE lecturer.

Central TAFE's International Project activities include the provision of training and courses off-shore in countries of interest, the development of "twinning arrangements" with overseas institutions, the provision of expertise and capacity building (providing expert staff off-shore), individual and joint venture responses to international aid-funded opportunities and the provision of study tours (particularly from overseas government groups researching the Western Australian Government training system).

2005 was an exciting and challenging time for the College International Projects operations, with the successful negotiation of many new agreements. A progressive business plan was developed to position Central TAFE as a leader in off-shore international education, which embraces the *Ten Year National Education Plans* of the counterparts, and incorporates student needs, skills shortages, industry group needs and labour market projections. The major achievements during 2005 included the establishment of:

- Anhui Business English and Advanced Diploma Business Management;
- Chongging Business English, Information Technology;
- Jiangsu Certificate IV Photo imaging;
- Tianjin Diploma of Tourism Management and Diploma of Oil and Gas;
- Zhejiang Diploma of Business English, Diploma of Business Management;
- Henan Diploma of Business Management;
- Beijing Aged Care training;
- Hong Kong Beauty Therapy training;
- Taiwan Aromatherapy training; and
- Kuwait three new auspicing contracts.

Currently, Central TAFE provides course training for 468 students in China (Australian Quality Training programs), has 600 graduates per year in Hong Kong (Beauty Therapy programs) and 70 students enrolled at the Australian College of Kuwait.

Industry and Community

Whilst Central TAFE has always worked closely with industry to develop and accredit relevant training, in 2005 concerted attention was given to increasing the College's engagement with individual industries, enterprises and communities of interest to enable the identification of specific areas where Central could add value.

Areas in which the College worked closely with industry or communities of interest in 2005 to address specific industry issues included:

- a review of child care delivery programs to respond to the industry's skill shortages and high attrition issues;
- the establishment of the Education and Training Northbridge History Project Team to enhance the engagement of the College with the local community;
- the Central TAFE Art Gallery program was extensive in 2005 with 12 exhibitions which
 placed the gallery at the forefront of visual arts and crafts activities within the State.
 Two highlights of note were the *Animation Expo* which attracted large audiences of
 young people and the *Japanese Contemporary Claywork* exhibition presented by the
 Japanese Foundation and supported by the Consul General representing Japan in
 Western Australia:
- an appreciation evening hosted by the Governing Council for artists and members of the community who have contributed to the College's art collection through donations;
- the establishment of the Apprenticeship and Traineeship Unit to support industry, employers and students in expanding and accessing employment based training opportunities;
- securing a Department of Education, Science and Training tender to complete a project focused on the sustainability of local Indigenous communities, which involves enhancing the literacy, numeracy and vocational skills of communities within the East Kimberley Region, which was undertaken in collaboration with Kimberley TAFE and Argyle Diamond Mines;
- the creation of the successful *Northbridge Community Youth Project* to support street present youth;
- College staff being represented on the Western Australian Science Council, Engineers Australia, National and State curriculum bodies to ensure industry requirements were met within these industries of priority importance;
- consultations undertaken as part of the College's redevelopment project to ensure the development of the built environment is supportive of the planned Northbridge Creative Quarter;
- the introduction of new just-in-time qualifications to meet industry demand for training in project management, advertising, quality auditing, medical administration and human resource management;
- to further address industry demand for qualified human resource practitioners, the development of a pro-active training model to support people working in industry to achieve a qualification via a skills recognition process. This model has been viewed favourably by industry, and as such the College has appointed a lecturer who is now devoted full time to the expansion of this initiative to other areas; and

 during 2005, the College embarked on an innovation project which was focused on responding more effectively to the skills needs of the information, communication and telecommunication industry, which resulted in: new approaches for engaging industry; identifying qualifications and developing and delivering training programs for rapidly changing technology areas being developed and piloted; eight new skills sets and two short course programs for new technology areas developed; two professional development programs for mobile technologies and digital content developed and delivered; and a range of industry representatives engaged in identifying industry skills.

In addition to working with industry to address specific needs, Central TAFE focused during 2005 on supporting key Western Australian industries experiencing severe skill shortages, particularly in the areas of metals, manufacturing and engineering, the resource sector and health industries.

As part of the College's efforts to address these severe skill shortages, Central TAFE increased its delivery in 2005 in the areas of metals and mining, architectural drafting, and civil and mechanical engineering, which was achieved by realigned delivery in other lesser priority areas. Significant growth was achieved in the mechanical and civil engineering streams and noteworthy achievements included: the introduction of a dual qualification in mining pit and field hands and drilling assistant, with four student intakes during the year to accommodate demand; and the continuation of the College's successful work experience programs for surveying and mining students.

In response to industry demand for on-the-job training, the College introduced analytical science traineeships and increased on-the-job skills recognition processes in science laboratories. This included the successful initiation of a traineeship and skills recognition program with the company Western Geotechnics, which subsequently won the *Training Support Company of the Year Award* at their Local Chamber of Commerce Awards Night.

Also during 2005 Central TAFE, as part of the *National Initiative Better Skills, Better Care Program*, worked to address skills shortages experienced in the aged care industry by delivering the *Diploma in Enrolled Nursing* to up-skill workers in aged care institutions to become enrolled nurses.

Aside from implementing the above initiatives, and more, to immediately tackle skills shortages within these industries, during 2005 Central TAFE worked with industry to develop new curricula to meet future needs. This included the development of the *Diploma of Enrolled Nursing* for use by TAFE colleges across the State and the introduction of a suite of new curricula within the electronic engineering and mechanical engineering delivery areas.

Future industry requirements are also enhanced through the College's *Applied Research* and *Development* program and various innovative initiatives, which aim to support the ongoing competitive advantage of Western Australian industries by increasing innovation, encouraging industry intersection and technology diffusion, and providing staff and students with learning and development opportunities. During 2005 the program was centred on the information communication and telecommunication, biotechnology, resources, materials and engineering sectors.

The College is a supporting partner in the National Co-operative Research Centre (CRC) for Sustainable Resource Processing. During 2005, Central's partnership with Curtin University through the CRC resulted in extensive testing and evaluation work on a novel Geopolymer-based material suitable for making building products.

In 2005 the College received Ministerial and Treasury approval to continue as a partner in iVEC "the hub of advanced computing in Western Australia". Dr Stuart Midgley was

appointed as an iVEC industry uptake leader to increase industry intersection and to develop new projects involving staff and students in the latest developments in the information communication and telecommunication industries.

Industry and public awareness sessions were held in 2005 to promote industry uptake of advanced computing and iVEC funds were used to fund a training needs analysis for high performance computing with a focus on vocational training.

Building on its involvement in iVEC and its visualisation development expertise, Central TAFE entered into an agreement with the Mineral Drilling Association of Australia (MDAA) to develop a drill rig simulator prototype which will be used to provide safer training to mining drilling students.

Central TAFE is also a member of the *Premiers Co-operative Research Program*, in which the College works with the University of Western Australia, the Department of Industry and Resources and CSIRO on a project to develop distributed interactive virtual environments related to mine sites. College surveying staff and students significantly contributed to this project, which has allowed Central TAFE access to the latest technology and software for surveying in Western Australia and practical field work for students.

Other innovative initiatives undertaken or continued during 2005 included:

- in recognition of the importance of biotechnology to the State's future, the College was funded by the Department of Education and Training for a project to scope the training requirements for this industry;
- KT Studio, a development and educational research unit, which provided a range of web-based, object-orientated learning tools for the Department of Education and engaged with Curtin University in research to facilitate the lifelong learning needs of mature age students through learning object technology;
- at the College's Subiaco Campus (Advanced Manufacturing Technologies Centre) a
 range of testing, analysis and consultancy work was carried out in relation to materials
 and wear for local and national firms, particularly small to medium enterprises. The
 Campus is very well supported by several engineering, materials and welding
 associations and institutes in providing this service and is regarded as a unique facility
 in Western Australia;
- the Chamber of Minerals and Energy supported a proposal for an innovation project to develop more flexible pathways and clearer training plans for the minerals sector;
- an innovation grant was awarded to the College to develop innovative teaching techniques for the *Diploma in Environmental Science (Management)*;
- the development, through a funded innovation project and with direct industry input, of new skills sets for voice over IP, wireless and internet security; and
- the completion of a Federally-funded Chamber of Minerals and Energy Reframing the Future project to increase communication and joint action between industry and the training sector. A State-funded innovation project to create new pathways for minerals sector training, including traineeships, emerged from the intersection with the Chamber.

The College's capacity to further respond to the needs of industry and communities of interest will be continued as a major priority during 2006, particularly with regards to the continuing focus on addressing skills shortages.

Central TAFE greatly appreciates the support and assistance it receives from its industry partners. During 2005 this included major donations of equipment provided by industry and individual enterprises to support the College's training programs. Special thanks go to:

- Boart-Longyear who donated a \$200,000 drill rig for use in mining and drilling courses.
 This rig is situated in a special facility, which simulates an underground environment,
 at the Boral Quarry at Orange Grove near Perth. Boral continued to support the
 mining and field technician training program during 2005 by providing a real life
 training environment for Central TAFE students;
- Haefili-Lysnar and Trimble who donated a Trimble robotic surveying station, valued at \$20,000, to assist surveying training at Central TAFE. The Department of Education and Training provided further capital funds to support the purchase of other surveying and laboratory analysis equipment to support the focus on minerals sector training;
- Krautkramer Australia and GE Inspection Technologies who contributed towards the cost of the purchase of an ultrasonic testing instrument; and
- DYE Penetrant Consumables who provided a range of spray can consumables for use in the penetrant testing training.

Central TAFE also thanks artists who participated in the *Artist in Residence* program during 2005 for the rich and diverse knowledge and energy they brought to share with staff and students.

Section Two: College capability, creative teaching and learning, and pathways and partnerships.

Central TAFE's primary objective is to provide quality education and training to its students, industry and the Western Australian community, which the College recognises would not be able to be achieved without:

- developing its people and infrastructure capabilities and improving the culture;
- exploring more creative teaching and learning models through a focus on innovation and academic leadership to ensure that delivery meets the changing market and student needs, including greater emphasis on workplace training and assessment, recognition of prior learning and greater transitional or pathway options; and
- developing our partnerships with related Government and education organisations, industry and the community to support the development of pathways for all Western Australians.

A number of achievements and positive developments were undertaken in relation to each of these areas in 2005, including:

Staff

Central TAFE recognises that its people are its most valuable resource and its greatest strength. By enhancing its workforce, the College will be able to meet the challenges of the future. During 2005 Central TAFE supported its staff through:

- the provision of academic leadership support programs;
- professional development opportunities;

- policies and practices to assist in balancing work-life requirements including flexible working hours, working from home arrangements, an employee wellness program, and graduated work returns;
- the College induction program for all new staff;
- supported change management initiatives;
- a review of the reward and recognition policy and processes that included a Collegewide consultative process to contribute towards improving staff morale; and
- improved Occupational Safety and Health performance, evidenced by the College receiving a *Gold Level of Achievement* from WorkSafe, the first ever awarded to an educational institution.

Academic Leadership

The Academic Project Teach and Learning Technology Mentors program supported academic development within the College in 2005.

The Academic Project Team, which aimed to develop and maintain a whole-of-College academic community through professional development activities, undertook a number of projects in 2005 including researching the issues around student motivations, with recommendations identified in relation to course support, good teaching practices, facilities and information and technology, and research to identify strategies relating to providing an inclusive learning environment at the College, with the findings of this research being presented at the *Lecturer's Forum and Good Practices Teaching Forum*.

The Learning Technology Mentor Team provides leadership within the College on all matters relating to the implementation of flexible delivery but with a particular focus on providing sound educational design advice and technical support for online materials. During 2005 the Learning Technology Mentors provided support for academic staff in a range of activities including mentoring lecturers in web-based teaching and learning, championing and promoting web-based learning, and providing professional development via membership of the *Learning Technology Mentor Community of Practice*.

Following major consultation in 2004, Central also continued its academic professional development program with a focus on the provision of better teaching and learning practices and specific skills development.

Greater emphasis on the requirements of academic delivery areas was achieved as part of the College planning processes for the development of the *College Plan 2006 – 2010*, with much discussion being generated from the Managing Director's papers on *Supporting the Frontline* and the *Our Future at Central*.

Four outstanding lecturing staff, Frederich Grader, Karen Barber, Chandra Thirumalaisamy and David Rogers, received recognition of their commitment to ensuring best practise teaching and learning as Round 2 winners in the *Premier's Teacher of the Year Award*.

Academic leadership was enhanced within the School of Art, Design and Media with the appointment of an additional Principal Lecturer in 2005.

Program Development

With over 7.6 million student curriculum hours (SCH) delivered in 2005 (approximately 27% of total Government-funded training), Central TAFE is the largest of the ten Western Australian TAFE colleges. The College offered 306 fully accredited award courses during 2005, in accordance with the Australian Quality Training Framework. 23% were delivered at Certificate III, 25% at Certificate IV, 24% at Diploma and 9.4% at Advanced Diploma levels.

As a feature of the vocational education and training sector, Central TAFE is continually developing its programs to ensure currency of training in accordance with industry needs. In 2005 this included:

- a major undertaking to prepare for the introduction of the Visual Arts and Craft Training Package, to ensure the smooth transition from existing courses to new programs in 2006;
- in response to the needs of the electro-technology industry, Central TAFE, in partnership with Swan TAFE and Challenger TAFE, led a State-wide project to develop and accredit up-to-date industry-focused, flexible courses from Certificate to Diploma levels for this industry. The courses will assist in dealing with current skills shortages in the electro-technology engineering area;
- the development and implementation of a Certificate IV in Civil Engineering traineeship course, in conjunction with the Albany Shire and Great Southern TAFE, for delivery in 2006. Delivery of the new Certificate III in Drafting (Civil/Structural Engineering), the Diploma of Drafting (Civil/Structural Engineering) and the Advanced Diploma of Drafting and Design (Civil and Structural Engineering) is due to commence in 2006;
- in September, the School of Art, Design and Media hosted the opening day of the Australian Council of University Art and Design Schools National Conference where delegates from around Australia came together to workshop and discuss issues relating to design education and its relationship to communities; and
- the new Training Package, MEM05, which was used to develop new Diploma and Advanced Diploma courses for Western Australia in mechanical engineering, computer aided drafting, metallurgy, non destructive testing and mechatronics. This is the first time that these metals study areas have had either a Training Package or an industryapproved review of courses since 1990. Delivery of these new courses is due to commence in 2006.

Infrastructure

Capital funding during 2005 focused on addressing student infrastructure and technology needs.

During 2004 a visionary *Master Plan* was developed to guide Central TAFE's infrastructure requirements into the future and facilitate the consolidation of its sites. Precinct development guidelines were addressed during 2005 and a detailed design for the redevelopment of the Northbridge Campus was agreed between the Department of Education and Training and the East Perth Redevelopment Authority.

A review of print industry training needs was commenced through the commissioning and completion of a research consultancy to investigate and make recommendations on the printing equipment requirements in the new facility to be constructed during 2006-2007.

Continued focus on developing the factors which enable the College's objective of providing quality education and training for students, industry and the community will be continued as a priority during 2006 and has been supported in the 2006 Budget.

Achievement of Operational Objectives

During 2005 Central TAFE achieved operational objectives in relation to its four Performance Indicators - Learners and Customers, Staff, Operations and Financials.

Specific information on the College's *Key Performance Indicators* can be found later in this Report.

College Plan 2006-2010

Development of the *College Plan 2006 – 2010* continued during 2005 with five goals established to drive the College during this period. These goals are:

Students - we will:

- better understand and respond to our current and future students' needs and aspirations;
- provide targeted student services and support; and
- involve students in decision making.

Industry and Community- we will:

- focus on selected industries and enterprises to increase their engagement with, and commitment to training, including the use of employment based training;
- strengthen our engagement with, and commitment to Indigenous students, communities and enterprises; and
- make a positive contribution to our communities through building relationships and pathways.

Creative Teaching and Learning- we will:

- review and reinvigorate training delivery to meet changing market and student needs;
- give greater emphasis to workplace training and assessment;
- revitalise the College's approach to, and involvement in recognition of prior learning, "transitioning/pathways" for students, community and adult education; and
- provide academic leadership through practical research, rigour and inventiveness.

Pathways and Partnerships - we will:

- understand the implications of and respond to the Western Australian Certificate of Education (WACE);
- partner with schools and the Department of Education and Training on school retention and pathways for school students; and
- investigate opportunities for complementary, concurrent and articulated awards with universities.

College Capability - we will:

- capitalise and build on our academic strengths and expertise;
- provide more targeted professional development for staff;
- develop a more cohesive and strategic approach to infrastructure provision for learning and support;
- invest in content development;
- leverage opportunities from Central TAFE's redevelopment project; and
- build our capability through involvement in international activities.

Addressing Government Priorities

As a statutory college, Central TAFE's operations are largely guided by its public obligations. Central TAFE is dedicated to contributing towards the Government's objectives and includes the progression of:

VET Sector Commitments

Central TAFE Redevelopment: On 21 February 2005 the Premier announced the election commitment to expand and upgrade services provided by Central TAFE through the redevelopment of its Northbridge Campus.

The redevelopment will result in enhanced services to the 25,000 students who enrol annually at Central TAFE, and will ensure that future industry training requirements can be met through the creation of innovative teaching and learning spaces. In particular, training will be significantly enhanced in the skills area of health and community services, printing, art, design and media and Indigenous training.

Once completed, Central's Northbridge Campus will provide a strong education and training focus within the centre of the city, which is a key feature of the current proposal being developed by the East Perth Redevelopment Authority to re-invigorate Northbridge and the Perth Central Business District.

Apprenticeships and Traineeships: Central TAFE is contributing towards the Government's commitment to partner with industry to increase apprenticeship and traineeship numbers, particularly in the areas of skill shortages.

In 2005 Central established an Apprenticeship and Traineeship Unit within the College to support employers in understanding employment based training opportunities that best support their business needs and new programs have been established as a result of industry feedback. The Apprenticeship and Traineeship Unit also assists enterprises to complete the necessary paperwork when engaging apprentices and trainees and provides continuing mentoring support for employers, and apprentices and trainees throughout the term of the training.

The College's focuses on developing responsive employment based training programs; for example, the introduction of new traineeship programs in Medical Administration and Business Sales resulted in increased delivery during the first year of operation of the Apprenticeship and Traineeship Unit. During 2005, Central TAFE delivered approximately 134,000 student curriculum hours (SCH) of employment based training, up 24,000 SCH from 2004. The planned introduction of new traineeship and cadetship programs, developed in 2005, are expected to further increase employment based training at Central TAFE in coming years.

Youth: During 2005, Central TAFE worked in conjunction with the West Coast Education District Office to meet the Government's commitments to:

- re-engage unemployed and under-employed 15 to 24 year olds through formal training;
- support the introduction of the retention agenda;
- develop new education and training programs to more successfully meet the vocational, educational and personal needs of 16 and 17 year olds; and
- support pathways aligned to the newly introduced WA Certificate of Education.

The College is meeting these objectives by developing a multitude of programs and courses which target the needs, aspirations and interests of individual groups of young people. For example, during 2005 Central TAFE developed a *VET in Schools* program in civil engineering drafting for students in the northern corridor *Career Link* program. The program is designed to allow students to complete year 12 with a *WA Certificate in Education*, a *Certificate III in Civil and Structural Drafting* and two units in the Diploma of Engineering Civil and Structural.

Skills Development and Innovation: Central TAFE is uniquely positioned to support the development of Western Australia's skilled economy, in that it provides practical and applied professional, technology-orientated education and training solutions predominantly at the upper end of the qualification framework.

Central TAFE is working to:

- support key Western Australian industries experiencing severe skills shortages including the metals, manufacturing and engineering industries, the resource sector and in nursing and aged care;
- enhance innovations through the College's successful *Applied Research and Development* program; and
- further enhance articulation arrangements with Western Australian universities to facilitate opportunities for TAFE graduates.

Specific information on College efforts during 2005 to address skills shortages and innovative programs is provided in the *Industry and Community* section of the *Report of Operations*.

During 2005 Central TAFE signed a number of agreements with Western Australian universities to provide graduates who are accepted into a bachelor program, advanced standing. Articulation arrangements are in place with the University of Western Australia, Curtin, Notre Dame, Murdoch and Edith Cowan universitites in a range of programs including art, design and media; civil, mechanical, electronic and computer systems engineering; management, business and information; environmental science and information technology programs.

International Students: Central TAFE is supporting the commitment to 'promote Perth as The Education City to attract international students to Western Australia' with strategies designed to enhance the experiences of its international students and by providing quality training with higher-level qualifications in key, globally developing industries such as the health, education and community, science and technology, and business and management sectors.

Further information on activities undertaken during 2005 in relation to each of the above commitment areas is included in the *Report on Operations* section of this *Annual Report*.

The TAFEWA Strategic Plan

Central TAFE has successfully worked towards implementing the goals and priorities outlined in the *TAFEWA Strategic Plan*. During 2006 these included:

- Increasing Apprenticeships and Traineeships development of an Apprenticeship and Traineeship Unit to assist in increasing activity across delivery areas;
- Increasing "Fast Track" supporting the expansion of the Warwick Senior High School Fast Track program and establishing an additional Fast Track program at Padbury Senior High School;

- Youth Strategy establishment of a program for young people who have a history of street presence in Northbridge;
- Increasing Indigenous Student Numbers employing an additional Indigenous person to assist in developing a College-wide Indigenous strategy and appropriate programs and support; and
- Implementing the Client Interface Project (CIP) Central TAFE was heavily involved in all aspects of stakeholder consultation and research phase of the CIP which aims to develop a means for better servicing student information needs. A new version of the Products and Services Catalogue was launched in October 2005 and Central TAFE has resources supporting the ongoing development and updating of information for the catalogue.

The College will continue to work with the Department on meeting the priorities under the *TAFEWA Strategic Plan* during 2006.

Better Planning: Better Services

Goal 1: To enhance the quality of life and wellbeing of all the people throughout Western Australia

Central TAFE prides itself on being a leader in vocational education and training by creating lifelong learning opportunities for all whilst recognising varying needs of members of the community. This is reflected in the College's commitment to achieve targets set out in the *Delivery and Performance Agreement (DPA)*, attaining 99.2% of the total DPA target in 2005, with high achievements in many areas including courses for people with disabilities and employment based training.

Central recognises the importance of providing relevant, accessible education opportunities to enhance the quality of life and wellbeing of Western Australians.

In 2005 Central TAFE:

- researched student motivations to gain a greater understanding and better meet the needs of its students;
- provided greater access to funding relief through a revision of the College's fee waiver policy;
- supported Indigenous training participation by providing specific learning environments such as the Sense of Place at the Nyoongar Kadadjiny Kulark Kart centre at Leederville campus; and
- aided on-shore international students' integration into the community through a variety of activities, including educational, social and sporting events allowing them to better understand and embrace Western Australia's culture.

Goal 2 - To develop a strong economy that delivers more jobs, more opportunities and greater wealth to Western Australians by creating the conditions required for investment and growth

Central TAFE aspires to create an environment that encourages education, skills and the development of creativity for competitive advantage.

With 21% of its courses related to skills shortage industries, Central is ideally positioned to work with and support industry in addressing shortages, specifically in the paraprofessional, mining, manufacturing and resource sectors, and the health and aged care industries. Central TAFE undertook a number of initiatives in 2005 to address skill sshortages and support the development of a skilled workforce, including:

- training opportunities to up-skill existing workers. For example, during 2005 Central
 TAFE obtained funding to develop a training program to address skills shortages within
 the childcare industry. The program was developed in consultation with industry and
 consisted of monthly workshops held at differing childcare venues to complete skills
 recognition processes, identify training gaps and then enrolment into outstanding units
 of the final stage of the Diploma;
- developing new employment based training models, such as the development of a
 training and assessment model, in conjunction with Western Geotechnics, to facilitate
 the in-house accreditation of laboratory staff against qualifications within the
 Laboratory Operations Training Package. As a result Western Geotechnics, who is one
 of the largest independent geotechnical laboratory companies in Australia, was able to
 enrol all their staff in this program and subsequently won the Training Support
 Company of the Year at the 2005 Commerce and Industry Awards;
- introducing a studentship program to facilitate Central TAFE students in gaining practical experience. In 2005 Central developed an alliance with Goldfields Mine Management (GMM) to allow surveying students to gain invaluable practical experience working in operational underground mines;
- working with enterprise to assist disabled people to be job-ready. During 2005 students who completed the disabilities program *Certificate II in Business* included a student completing work experience in the office Hon Bob Kucera MLA, (then) Minister for Disabilities Services, two students who were successful in obtaining full-time positions in the workforce and a student who went on to complete a *Certificate III in Chemical Application* and is now a licensed pesticide operator; and
- developing Western Australia's competitive advantage through the development of innovative approaches through the College's Applied Research and Development program.

Goal 4 - To ensure that regional Western Australia is strong and vibrant

Whilst Central TAFE's campuses are located within a 10 kilometre radius of the Central Business District, the College's commitment to and interest in training extends to regional Western Australia. In 2005, Central TAFE was successful in securing a Department of Education, Science and Training tender to complete a project in the East Kimberley Region in collaboration with Kimberley TAFE and Argyle Diamond Mines. This project has a focus on the sustainability of local Indigenous communities and will involve enhancing literacy, numeracy and vocational skills within the context of community projects.

During 2005, Central TAFE took a lead role in the development of health training programs, through the implementation of the *Diploma of Enrolled Nursing* and establishment of cross-sector consultative committees, to address skills requirements in the health industry, particular with regards to the availability of appropriately skilled workers in regional areas.

Central TAFE staff have been active participants in the TAFE WA network and worked to complete initiatives within the TAFEWA Strategic Plan, which aims to collectively develop TAFE college capabilities, particularly with regards to smaller regional colleges. For example, during 2005 Central worked strongly in collaboration with other TAFE WA colleges to support the implementation of the Client Interface Project which will provide a shared portal for informing and servicing clients across the sector, and through its lead role will support the implementation of Education and Training Shared Services in considering process requirements of the whole TAFE WA network.

Goal 5 - To govern for all Western Australians in an open, effective and efficient manner that also ensures a sustainable future

Central TAFE strives to achieve greater community confidence in the College by ensuring that transparent and easily accessible policies and processes are in place and that regular reviews, monitoring and effective auditing occurs.

In line with this, an *Australian Quality Training Framework (AQTF) Internal Audit Plan* for the period September 2005 – March 2006 was developed following the Training Accreditation Council's *Follow-up Monitoring Audit* in August 2005. The AQTF Audit Plan is on target, and scheduled audit activities have been carried out. In addition to AQTF audits, the Finance, Audit and Risk Management Subcommittee of Governing Council monitored the Central TAFE *2005 Internal Audit Plan*, which was carried out by the Audit and Review Branch of the Department of Education and Training on behalf of the College.

The interim audit of Central TAFE's Financial Statements conducted at the end of 2005 found minimum risk areas. The College has provided a response to the Office of the Auditor General on strategies to address these risks.

During 2005, the College reviewed its quality document framework to ensure this system is user-friendly for all staff, which in turn enhances the accuracy of information provided in response to student enquiries. As a result of this review a major redevelopment of the quality document framework will be undertaken during 2006 to streamline the number of policies in-line with key functional areas listed in the shared TAFE sector records-keeping thesaurus.

As a result of student feedback received via the *Student Motivations Project*, the College revised the presentation of policy information provided to students in the *Student Handbook* to ensure alignment with policies within the quality document framework. Further enhancement of student policy information is expected in 2006 following the amalgamation and redevelopment of College policy statements.

Student involvement in decision-making processes was facilitated in 2005 through the review of the College committee structure, where it was determined that minutes of Student Council meetings should be tabled for the information of the College Executive and that a College Executive member will attend Student Council meetings.

Central TAFE's comprehensive feedback/complaints system assists with achieving greater community confidence in the College, with 288 complaints progressed during 2005. Central TAFE encourages students to provide feedback or raise concerns through its promotion of the complaint process in the *Student Handbook* and on the student portal.

This process has proven beneficial for both students and the College, with complaints received ranging from feedback on facilitates, information and technology and canteen services, enrolment processes, class timetabling and course administration issues, academic standards enquiries, academic results, support for people with high needs, to complex matters relating to access and equity obligations. These enquiries resulted in varying outcomes including negotiations with product suppliers with regards to computer equipment and the canteen service provider, budget allocations during both 2005 and 2006 to enhance student facilities, local area procedure amendments, a research project in the enrolled nursing area, policy advice being sought in relation to issuing grades or percentages and the establishment of a project in 2006 to consider administration and delivery issues related to students with high needs.

The College complaint process operates closely with the academic appeal procedure for students querying results of not-competent.

College Services Compliance Reports

Governance Issues

Establishment

Central TAFE was established as a statutory authority, under section 35 of the *Vocational Education and Training Act 1996* on 1 January 1997. Central TAFE is responsible to the Hon Ljiljanna Ravlich MLC, Minister for Education and Training, with the primary purpose of delivering vocational education and training, and other related activities determined by the Minister.

Legislative Environment

In the performance of its functions, Central TAFE complies with the following relevant legislation:

Archives Act 1983, Commonwealth

Censorship Act 1996

Commercial Tenancy (Retail Shops) 1989

Copyright Act 1968, Commonwealth

Disability Services Act 1993

Education Service Providers (Full Fee Overseas Students) Registration Act 1991

Education Services for Overseas Students (Registration of Providers and Financial

Registration) Act 1991 Commonwealth

Electoral Act 1907

Corruption and Crime Commission Act 2003

Education Services for Overseas Students Act 2000, Commonwealth

Equal Opportunity Act 1984

Financial Administration and Audit Act 1985

Freedom of Information Act 1992

Government Employees Superannuation Act 1987

Income Tax Assessment Act 1936

Industrial Relations Act 1979

Industrial Relations Act 1990, Commonwealth

Industrial Training Act 1975

Library Board of Western Australia Act 1951-1983

Minimum Conditions of Employment Act 1993

Occupational Safety and Health Act 1984

Privacy Act 1988, Commonwealth

Public Interest Disclosure Act 2003

Public Sector Management Act 1994

Spam Act 2003, Commonwealth

State Records Act 2000

State Supply Commission Act 1991

Vocational, Education and Training Act 1996

Workers' Compensation and Rehabilitation Act 1981

Workplace Relations Act 1996, Commonwealth

During 2005 there were no significant judicial decisions or changes to legislation that affected Central TAFE.

Declaration of Interests

In accordance with the requirements of Treasury on disclosure of interests of senior officers:

- No senior officer has had any shareholding in the College; and
- To the best of our knowledge, no senior officer has any interest in contracts made or proposed with the College.

Public Liability Insurance

Central TAFE has paid \$25,718.00 for Directors and Officers Liability Insurance to indemnify any 'director' (as defined in Part 3 of the *Statutory Corporations (Liability of Directors) Act 1996*) against a liability incurred under sections 13 or 14 of the *Statutory Corporations (Liability of Directors) Act 1996*.

Matters Arising

The College has spent considerable effort in early 2006 to overcome the potential 15% shortfall in enrolments that appeared possible from the TAFE Admission applicant numbers. This effort is currently being reflected with higher delivery results in student curriculum hours at the end of week one in 2006 compared with delivery at the same time in 2005.

Corruption Prevention

Central TAFE has considered the risks of corruption and misconduct as components of the organisation risk management process and has a number of controls in place to reduce these risks. These controls include all staff being made aware of the College Code of Conduct and policies and procedures, financial and procurement controls being strictly adhered to, performance management to be undertaken by all staff, and Criminal Screening being introduced in the College during 2005.

Public Interest Disclosure

Central TAFE has appointed a public interest disclosure officer with responsibility for receiving and managing disclosures that may occur under the Public Interest Disclosure Act 2003. Information about disclosure processes was promoted by the Managing Director to all staff in 2005. No disclosures were received.

Pricing Policy

Under section 16 of the *Vocational Education and Training Regulation 1996*, the College may determine fees and charges for services, other than for services prescribed by the Minister for Education and Training under these Regulations. The College has documented fees and charges payable, including those gazetted by the Minister, in its annual Fees and Charges Policy.

Included in the *2005 Fees and Charges Policy* is the application of statutory fees and charges in Schedule 1 of the Policy, of College fees and charges in Schedule 2 of the Policy and of Resource Fees in Schedule 3. In 2005, Central TAFE's fees and charges were increased by 2.5% which was applied in accordance with the *Policy Guidelines for Publicly Funded Registered Training Organisations*.

During 2005, Central TAFE reviewed its processes for accessing student requests for fees waivers, reductions and refunds, to ensure greater accessibility.

Compliance with Public Sector Standards and Ethical Codes

Report to Public Sector Standards Commissioner (S31(1) PSM Act)

In its administration of Central TAFE, the College Governing Council has ensured compliance with the *Public Sector Standards in Human Resource Management* and the *Public Sector Code of Ethics*.

Central TAFE has policies, guidelines and processes that support the Standards, Policies and associated procedures are available to all staff through the College's Intranet site.

A high level of importance is placed on the resolution of staff grievances and other workplace issues. Senior Human Resource Consultants case manage all issues raised and have been trained in the process of resolution. In addition, trained Grievance Officers are located on most campuses and their role is to assist in the facilitation of resolutions at the source.

Seven formal grievances were managed during 2005, in comparison with 10 formal grievances during 2004. The grievances related to recruitment, restructuring/downsizing, conflict with managers/colleagues/students and casual employment. Human Resources continue to raise awareness of the grievance process within the College, informing staff of their ability to raise issues and have them addressed in a structured and consultative environment.

There were five claims of breaches of *Public Sector Standards in Human Resource Management* lodged during 2005, all in relation to the *Recruitment, Selection and Appointment Standard*.

Dr Debra Rosser

Debrax Rosser

Chair

Governing Council

Central TAFE

Ms Glenda Martinick Deputy Chair Governing Council Central TAFE

27 February 2006

Workforce Planning

Workforce Profile

Central TAFE's Workforce Plan 2004-2005 is a strategic approach to the long-term management of workforce issues. The plan provides a framework for the control and management of the changing nature of the workforce, and the ageing staff profile, and ensures the necessary supply of appropriate staff to meet current and future workforce requirements. The Workforce Plan is to be reviewed during 2006 which will assess the external environment to determine if factors planned for are still relevant and/or appropriate. This review will form the basis for the development of the next Workforce Plan.

(Includes Permanent, Contract and Casual Staff)	2003	2004	2005
Year to Date Average FTE for Calendar Year	908.84	906.66	888.61
Academic (Direct Delivery)	55.5%	55.1%	56.0%
Academic Support & Services	30.02%	30.1%	32.0%
Corporate Services	9.9%	10.5%	8.0%
Casual Support (Non Delivery)	4.4%	4.2%	4.0%

Central TAFE has adopted practices to meet the needs the College's current requirements and plan for the future workforce whilst complying with the Government's commitment to greater job security in the public sector. All positions are assessed prior to advertising to ascertain the most appropriate mode of employment.

As at 31 December 2004, 81.16% percent of all non casual staff at Central TAFE were permanent employees.

The Central TAFE *Workforce Equity and Diversity Plan 2002–2005* is designed to meet the requirements of its diverse customer base and was developed in response to the Government's priority to increase the diversity of the Public Sector at all levels in order to improve equity and service delivery. The *Workforce Equity and Diversity Plan 2002-*2005 will be reviewed early in 2006.

The Public Sector Objective for employment of people from culturally diverse backgrounds was set at 5.5% in 2003. As at 31 December 2005, 13% of Central TAFE employees were from culturally diverse backgrounds. Central TAFE has identified strategies to promote the employment of Indigenous people, people with disabilities and youth during 2006. The ratio of FTE female employees was 59%, with strong female representation in all areas of the College structure and management.

Human Resource Developments

Reviews of existing policies and the introduction of new policies in relation to human resource management, included in 2005:

• a review of the *Staff Code of Conduct* undertaken with representation from management, academic, unions and administrative staff;

- a review of the College recognition and reward policy, and consultative processes to obtain further staff feedback on issues resulting from the Staff Satisfaction survey;
 and
- the introduction of a home-based work policy and procedures.

Industrial Relations

During 2005 a new TAFE sector-wide *Lecturers' Certified Agreement* was negotiated and registered with the Australian Industrial Relations Commission. To assist both staff and managers comprehend the changes, the College instigated an information program highlighting the changes to employment conditions. In addition the College developed a number of mechanisms to record and measure the changes related to legislative and recording requirements.

Changes of significance include:

- a 3.6% salary increase effective 1 January 2005, 1 January 2006 and 1 January 2007;
- a minimum of 21 hours lecturing per week (from 22 hours per week);
- the introduction of the Lecturers' Qualification Framework; and
- the introduction of a Job Description for Lecturers outlining the *Essential Selection Criteria* and *Minimum Qualifications* required.

During 2005 Central TAFE maintained positive working relations with relevant employee associations through the AEU Consultation Committee and the CSPU/CSA Consultation Committee.

Occupational Safety and Health (OSH)

The College is committed to providing a safe work environment for staff and students. The annual *Occupational Safety and Health Operational Plan* is designed to demonstrate the College's commitment to Occupational Safety and Health, as well as providing a clear direction for the improvement of the OSH management system at Central TAFE.

Central TAFE was very pleased to be awarded a *Gold Level of Achievement* by WorkSafe as a result of an independent audit of the College WorkSafe Plan in 2005. A revised governance framework for OSH, the establishment of a Peak OSH Group, a revised safety committee structure and a Governing Council OSH sub committee were all positive contributions to the way Occupational Safety and Health was managed within the College during 2005.

No Improvement / Prohibition / Provisional Improvement Notices were issued during 2005.

	2003/2004	2004/2005
Number of claims	15	11
Number of Lost Time Injuries Diseases	8	7
Lost Time Injury/Disease Frequency Rate	4.98	3.82
Incidence rate	0.43	0.35
Cost of Claims per \$100 of wage roll	\$0.48	\$0.25
Premium Rate	\$0.82	\$0.71
Rehabilitation Success Rate %	33.33	50.00

Equal Employment Opportunity Management

Central TAFE has implemented a number of initiatives to ensure that the principles of equal opportunity are instilled in the College's operating processes and culture. These initiatives include the provision for regular equal opportunity awareness training, College Executive's endorsement of a safe and healthy workplace free from harassment, the development of support mechanisms for managers and staff when issues arise (for example via mediation, awareness raising and training), and the maintenance of an active Grievance Officer Network. These initiatives are documented in policies, procedures, guidelines, training resources and the *Staff Code of Conduct*.

Information and Infrastructure Management

Freedom of Information Act 1992

The *Freedom of Information Act 1992* was proclaimed in Western Australia on 1 November 1993 to provide the public general right of access to documents held by Government agencies and the right to apply for an amendment to personal information that is out of date, misleading or inaccurate.

Central TAFE has appointed a Freedom of Information Coordinator to ensure its compliance with the provisions of the Act and facilitate the handling of requests made under this statute.

Applications for access to agency documents, or amendment of personal information, may be lodged at any Central TAFE campus.

During 2005, one application for access to information, in accordance with the *Freedom of Information Act 1992*, was processed by Central TAFE. Further statistical information about agency compliance of the provisions of the Freedom of Information Act are published in the *Freedom of Information Annual Report*, available from the Office of the Information Commissioner's website at www.foi.wa.gov.au

Central TAFE produces a number of documents for public usage. Applications are not required to be made under the Freedom of Information Act for access to documents listed under the publication section of this report. Many of these documents are available on the College's website, at www.central.wa.edu.au

State Records Act 2000

In accordance with the sector-wide Recordkeeping Plan, Central TAFE manages its records using a designated recordkeeping system and requires its employees to take individual responsibility for recordkeeping. The recordkeeping system was upgraded in September and coincided with the roll-out of a College-wide project to enable the capture of electronically-generated records directly into the system (subject to constraints imposed by business process, privacy considerations or long-term preservation requirements). This project supports the College vision to move from paper to electronic records so that, by 2010, all business records of Central TAFE will be captured electronically and the information shared where appropriate.

Evaluation of the efficiency and effectiveness of the College's recordkeeping system formed part of internal and external audits under the Australian Quality Training Framework Standards applying to all Registered Training Organisations. The College's records management policy and procedures were also reviewed throughout the year. Recordkeeping performance indicators will now be introduced to monitor the College's recordkeeping practices and a Baseline Recordkeeping Audit will be conducted at the College by DET Internal Assurance Unit during 2006.

The College held monthly introductory recordkeeping training programs for new staff and any others requiring a refresher session. These programs specifically addressed the recordkeeping roles and responsibilities of College employees. Small groups or one-to-one sessions were also provided as appropriate. Specific training in management of electronic documents as records was also commenced in August and is continuing as part of the EDMS project. Evaluation forms were collected for all programs and the program content

reviewed based on staff feedback. A comprehensive Records Management intranet site also provided staff with up-to-date information and ongoing support.

Capital Works

Major capital works are undertaken by the Department of Education and Training on behalf of Central TAFE. Major and minor works undertaken during 2005 included:

- upgrades to air conditioning at various College campuses and new exhaust fans in a number of art, design and media classrooms and workshops;
- carpeting, painting and decorating, and the update of a significant number of classrooms, lecturer theatres, staff rooms and the entry foyer at 25 Aberdeen Street;
- a range of energy-efficiency projects including window tinting, the installation of a building management system and the removal of fountains;
- new furniture for student recreational areas and an upgrade of College canteens;
- OHS minor works including enhanced ventilation systems, evacuation systems, signage upgrades, the installation of security bollards and the replacement of electrical switchboards:
- upgrades to facilities for students with disabilities under the *Universal Access* program funded by the Department of Education and Training; and
- new soldering laboratories and the relocation and update of multi-media and engineering laboratories at eCentral and a new CAD laboratory at Subiaco Campus.

Waste Paper Recycling

In 2005 Central TAFE conducted a waste audit which provided benchmarks for waste management and paper recycling waste estimates per annum. The College has set a 5% reduction in land fill related waste in the first 12 months, with the baseline, yearly estimate for paper recycling of 78 624 kilos. A baseline performance indicator 1.28 kilos per 100 student curriculum hours has also been determined.

Energy Smart Government Policy

Under the *Energy Smart Government Policy* government agencies must reduce their energy consumption by 12% by 2006/2007, with an annual energy reduction milestone of 8% for 2004/2005.

Central TAFE achieved an 11.5% reduction (by m²), which exceeded the mandated target by 3.5%. The reduction was achieved through a range of energy saving initiatives that were implemented by the College's Environmental Conservation Projects Committee. The College's continuing commitment and support of the Energy Smart Government program will ensure the ongoing reduction of energy consumption.

In 2005 Central TAFE also progressed the development of the Energy Performance Contract, which combines facilities management and energy needs for the College. The Energy Performance Contract incorporates complex procurement strategies to ensure that facility maintenance carried out by contractors incorporates sustainability and energy reduction principles. The contract, which will be principally managed by the Department of Housing and Works, is expected to be in operation from 1 January 2007 with anticipated savings of \$500,000 per year for five years.

Central TAFE has a voluntary Greenhouse Gas Challenge Cooperative Agreement with the Commonwealth of Australia which was signed in 2004. Since the initial benchmarking for

the agreement, which was conducted in 2002, Cental TAFE has reduced CO_2 emissions by 14% despite an increase in student contact hours. In 2002 the total emissions were reported as 12,625 tonnes of CO_2 and in 2004/2005 CO_2 emissions were reported at 11,062 tonnes. Emissions per effective full time student (EFTSU) have decreased 24% from 700.45 kg CO_2 e/EFTSU to 562.52 kg CO_2 e/EFTSU. This figure is also considerably less than similar organisations in the greenhouse challenge.

The Central TAFE Sustainability Action Plan 2005 – 2007 was developed in December 2004 in response to the Sustainability Code of Practice for Government Agencies. This plan has been progressed during 2005 and some activities included:

- Establishment of an Infrastructure and Sustainability Committee which oversees the progress of the Sustainability Action Plan;
- Exceeding the Energy Smart Government targets on energy reduction;
- Conversion of over 50% of eligible College vehicles from petrol to LPG to comply with the Government commitment to offset greenhouse gas emissions;
- · Pilot of a Sustainable Engineering Unit in Environmental Management; and
- Completion of a Generic Sustainability training module in conjunction with Argyle Diamond Mines as a project under the Cooperative Research Centre Sustainable Resource Processing. This module is now available to industry.

Student and College Communications

Advertising and Sponsorship

As required under Section 175ZE of the *Electoral Act 1907 (Commonwealth)*, the following is a statement for all expenditure incurred by Central TAFE during 2005 in relation to advertising, market research, polling, direct mail and media advertising organisations:

Advertising Agencies:		
Core Marketing	\$105,780.41	
Media Advertising Organisations:		
Media Decisions	\$227,958.40	
Total	\$333,738.81	

Publications

Central TAFE produced a range of publications to satisfy compliance requirements and to meet the needs of students, potential students, and parents and guardians.

Copies of publications are available online at www.central.wa.edu.au or by contacting the Customer Contact Centre on 1300 300 822. Examples of publications available in 2005 are as follows:

Course information including Skills Recognition & Student Wellbeing Centre Course Lists eg "course guides for semester one and two course offerings/ applying & enrolling"

Course Information Brochures

College Brochures - general information eg Future Finder

College Handbook & Diary- including By-laws and Student Code of Conduct

Website - comprehensive list of College, course and module information

Student Intranet site

Monthly electronic newsletter (ceased Feb/March 2005)

Various Promotional brochures, posters, signage/banners and advertisements

Marketing support for all portfolios within Central TAFE

Direct Marketing Materials

Learning Resource Centre

Referencing Guide: using the Harvard Referencing System

Your Guide to the LRC

Learning Resource Centre Services to Staff

Self Paced Orientation to the Learning Resource Centre

Self Paced Guide to Research

Self Paced Guide to the World Wide Web

Self Paced Guide to Creating an Email Account

Skills Recognition Information Booklet

Learning guides and texts - published by WestOne by the Product Sales and Information

Officer on behalf of program areas

Flexible eLearning support materials

CentrePoints (an academic research digest)

Central TAFE Annual Report 2004

Strategic Plan

AQTF Response to Audit (RTO – Action Sheet)

Research

During 2005 research was undertaken in a variety of areas within the College. These included:

Strategic Planning research project: The outcomes from this project were documented in a number of positioning papers which were sent to College staff. Response was sought on the document *Our future at Central* and this feedback contributed significantly to establishing the directions for the College for 2006.

Student Motivation research project: This project was undertaken by the Central TAFE Academic Project Team to determine the factors impacting the motivation of students at the College. The outcomes from this project will be instrumental in enabling the College to increase student satisfaction.

Main Motivation for Choosing Central TAFE research project: A collaborative project was undertaken by the College and a masters graduate of Curtin University. The purpose of the project was to determine the key motivators for students choosing Central TAFE, why students choose VET over University, the most important sources of information and the factors that contribute to students' preferences. Outcomes of the report will facilitate how the College could possibly expand its client base and to improve existing students' satisfaction, aiding in Central TAFE formulating effective marketing strategies.

Adult and Community Learning research project: Extensive research is underway to explore opportunities for the College to take a greater community role in supporting adult education and life long learning. This project will assist the College in determining the viability of establishing a new type of community and adult education program at Central TAFE.

Independent Audit Opinion



AUDITOR GENERAL

INDEPENDENT AUDIT OPINION

To the Parliament of Western Australia

CENTRAL TAFE FINANCIAL STATEMENTS AND PERFORMANCE INDICATORS FOR THE YEAR ENDED 31 DECEMBER 2005

Audit Opinion

In my opinion,

- (i) the financial statements are based on proper accounts and present fairly the financial position of the Central TAFE at 31 December 2005 and its financial performance and cash flows for the year ended on that date. They are in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia and the Treasurer's Instructions;
- (ii) the controls exercised by the College provide reasonable assurance that the receipt, expenditure and investment of moneys, the acquisition and disposal of property, and the incurring of liabilities have been in accordance with legislative provisions; and
- (iii) the key effectiveness and efficiency performance indicators of the College are relevant and appropriate to help users assess the College's performance and fairly represent the indicated performance for the year ended 31 December 2005.

Scope

The Governing Council is responsible for keeping proper accounts and maintaining adequate systems of internal control for preparing the financial statements and performance indicators, and complying with the Financial Administration and Audit Act 1985 (the Act) and other relevant written law.

The financial statements consist of the Income Statement, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement and the Notes to the Financial Statements.

The performance indicators consist of key indicators of effectiveness and efficiency.

Summary of my Role

As required by the Act, I have independently audited the accounts, financial statements and performance indicators to express an opinion on the financial statements, controls and performance indicators. This was done by testing selected samples of the evidence. Further information on my audit approach is provided in my audit practice statement. Refer "http://www.audit.wa.gov.au/pubs/Audit-Practice-Statement.pdf".

An audit does not guarantee that every amount and disclosure in the financial statements and performance indicators is error free. The term "reasonable assurance" recognises that an audit does not examine all evidence and every transaction. However, my audit procedures should identify errors or omissions significant enough to adversely affect the decisions of users of the financial statements and performance indicators.

D D R PEARSON AUDITOR GENERAL 16 March 2006

4th Floor Dumas House 2 Havelock Street West Perth 6005 Western Australia Tel: 08 9222 7500 Fax: 08 9322 5664

Performance Indicators

Desired Outcome

The provision of vocational education and training services to meet community and industry training needs.

Certification of Performance Indicators

We hereby certify that the Performance Indicators are based on proper records, are relevant and appropriate for assisting users to assess Central TAFE's performance, and fairly represent the performance of the College for the financial year ended 31st December 2005.

Dr Debra Rosser

Chair

Governing Council

Central TAFE

27 February 2006

Mr Neil Fernandes

Acting Managing Director

Central TAFE

27 February 2006

Achievement of College Profile

This performance indicator reports the effectiveness of the College in meeting Delivery and Performance Agreement targets and enabling customer needs to be achieved. The College was funded under the Delivery and Performance Agreement (DPA) to deliver 6,224,001 Student Curriculum Hours (SCH) distributed amongst the State defined industry groups. This purchased delivery took into consideration the needs of the local community, individuals and the training plans of industry. The diversity of delivery indicates the extent to which the College has met its strategic training needs of the State as defined in the State Training Profile as well as additional delivery provided under a fee-for-service arrangement.

Measure A: Profile Analysis for Central TAFE (Effectiveness Indicator)

This indicator details the total number of Student Curriculum Hours (SCH) delivered (both Delivery and Performance Agreement Funded and fee-for-service).

	Department of Education and Training	2004 Planned	2004 Actual	2005 Planned	2005 Actual
	Industry Group	Profile (SCH)	Profile (SCH	Profile (SCH)	Profile (SCH
01A	Recreation Sports and Entertainment	172,359	186,890	183,923	187,238
01B	Visual and Performing Arts	525,079	514,827	506,787	504,494
01C	Design	366,443	367,697	392,720	380,591
03A	Building and Construction	137,000	138,802	142,000	156,791
03B	Surveying and Building	416,000	413,358	400,000	396,541
04A	Community Service Workers	251,315	236,370	313,932	313,260
04B	Education and Childcare	325,108	337,488	293,827	263,581
04C	Health	321,196	329,219	397,133	405,741
04D	Library Workers	95,349	96,925	95,500	94,925
05A	Finance Insurance Property Service Workers	153,940	161,075	106,440	118,890
07A	Clothing Footwear and Soft Furnishings	71,000	67,080	70,000	69,400
08B	Printing and Publishing	167,780	158,469	182,399	184,685
09A	Engineering and Drafting	180,032	193,388	229,252	249,306
09B	Metal and Mining	144,916	150,749	158,999	160,790
10D	Horticulture	0	150	5,000	3,132
11A	Process Manufacturing	23,819	14,241	21,000	16,184
12A	Personal Service	148,242	135,942	68,442	68,945
12B	Retail	14,352	11,408	3,576	2,510
13C	Tourism	161,461	158,729	184,461	188,380
13D	Travel Agents	85,000	90,009	92,000	94,457
15A	Electrical and Electronic Engineering	203,000	197,247	169,000	164,828
15B	Electrical Trades	7,000	5,160	15,920	8,652
16A	Accounting and Other Business Services	416,247	407,057	412,673	419,886
16B	Management	348,276	319,405	334,191	313,231
16C	Office and Clerical	130,110	121,410	125,287	122,829
17A	Computing	419,957	417,671	398,999	375,933
18A	Science and Technical Workers	249,194	258,874	236,207	242,287
19B	Adult Literacy/ESL	346,822	353,558	336,822	357,425
19C	Languages	256,311	269,679	256,311	259,241
19D	Miscellaneous	13,000	9,605	6,800	15,155
19E	Targeted Access and Participation Courses	95,381	92,890	83,875	101,998
	Total Profile Delivery	6,245,689	6,215,382	6,224,001	6,241,306
	Non Profile Delivery	1,500,000	1,974,143	1,700,000	1,415,848
	College Total Delivery	7,745,689	8,189,525	7,924,001	7,657,154

NOTES:

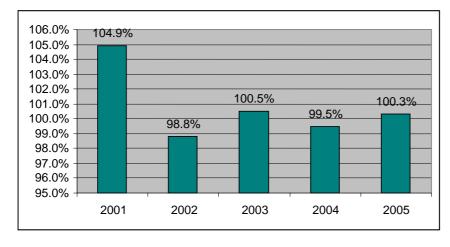
- A) SOURCE: Central TAFE Delivery and Performance Agreement, through which the College is resourced to deliver courses under Government purchased funding guidelines.
- B) DEFINITION: The table indicates the quota and actual achievement of SCH in the profiled Department of Education and Training Industry Group categories. The classification of these Industry Groups is based on the occupation or outcome the course is intended to serve.
- C) DERIVATION: Profile data represents the actual achievement of SCH in respective years. Planned data is obtained from the Delivery and Performance Agreement. The actual SCH is the total SCH from the College Management Information System (CMIS). Non-Profile Delivery SCH is the actual SCH count of enrolments not funded under the Delivery and Performance Agreement in CMIS.
- D) COMMENT: The College has under delivered on its College Total Delivery target due to achieving less than its planned Non Profile Delivery target. However the College has slightly over delivered against the SCH target in the Delivery and Performance Agreement.

Measure B: Profile Achievement (Effectiveness Indicator)

This indicator shows the percentage of Student Curriculum Hours (SCH) achieved for profile funded activities as contracted with Department of Education and Training through the Delivery and Performance Agreement.

Profile Achievement = Actual Delivery and Performance Agreement SCH Achieved
Target SCH contained within Delivery and Performance Agreement

2001 Actual	2002 Actual	2003 Actual	2004 Actual	2005 Actual	2005 Target
104.9%	98.8%	100.5%	99.5%	100.3%	100.0%



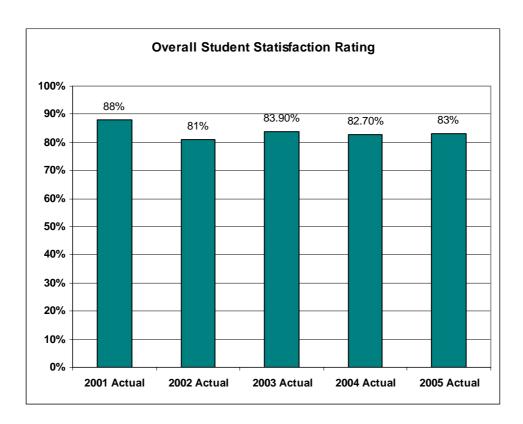
NOTES:
A) SOURCE:
B) DEFINITION:
C) DERIVATION
D) COMMENT:

Refer to Notes
Measure A

Student Satisfaction Rating (Effectiveness Indicator)

Each year a Student Satisfaction Survey is conducted to gauge the overall student satisfaction with courses undertaken, measuring academic delivery, support services and facilities provided.

Overall Student Satisfaction Rating							
2001 2002 2003 2004 2005 2005							
Actual	Actual	Actual	Actual	Actual	Target		
88%	81%	83.9%	82.7%	83%	84%		



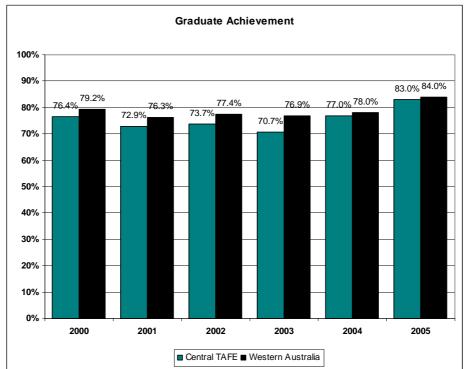
NOTES:

- A) SOURCE: Department of Education and Training, Student Satisfaction Survey.
- B) DEFINITION: The calculation for overall satisfaction is a weighted response to a single question asking the student to rate their overall satisfaction with their course. The survey approach is mailed out to a random sample of students who had undertaken a course either in the first or second semester. The option to complete the survey on-line is also provided.
- C) DERIVATION: The survey comprised of two separate instruments, focussing on the needs of employment based students (EBS) and the other on institution based students (IBS). A total of 9,474 survey forms were mailed to institution based students and 257 to employment based students; with 2078 (22% and 58 (22%) useable returns, respectively. The institution based students questionnaire to rate issues relating to learning, assessment and perceptions of the College experience, is on a 7 point scale. The standard error for the survey is 1.6% at the 95% confidence level.
- D) COMMENTS: The Overall Satisfaction Score for 2005 of 83% is an increase of 0.3% from the previous year's results.

Graduate Achievement (Effectiveness Indicator)

The graduate achievement is an indicator that measures the extent to which Central TAFE Graduates have wholly or partly achieved their main reason for undertaking the course.

	Graduate Achievement						
	2000	2001	2002	2003	2004	2005	2005 Target
Central TAFE	76.4%	72.9%	73.7%	70.7%	77.0%	83.0%	78.0%
Western							
Australia	79.2%	76.3%	77.4%	76.9%	78.0%	84.0%	
Australia	79.6%	79.0%	78.2%	77.7%	81.0%	85.0%	

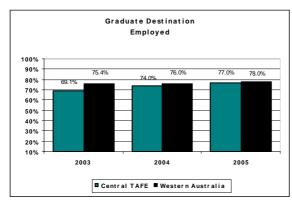


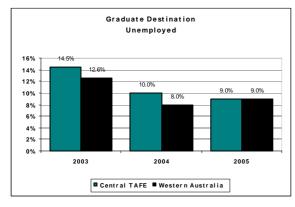
- A) SOURCE: 2005 Student Outcome Survey National survey conducted by the National Centre for Vocational Education Research (NCVER), published in January 2006. Please Note: for the 2004 Student Outcomes Survey, the survey sample was not at the College level, however, NCVER supplied top level results based for reporting purposes.
- B) DEFINITION: The 2005 survey was targeted to Central TAFE students who graduated in 2004 and successfully completed a qualification, including those who were awarded a qualification as recognition of prior learning and had provided an Australian address as their usual place of residence. There were 1572 students who responded to the survey representing a graduate population of 8,685. a response rate of 18%. The standard error for the survey is +/- 2.1% at the 95% confidence level.
- C) DERIVATION: The measure was derived from the proportion of graduates who indicated that they had wholly or partly achieved their main reason for doing the course, expressed as a percentage of the representative population.
- D) COMMENTS: Graduate achievement considerably increased by 6% from 77% in 2004 to 83% in 2005 following the steady increase of graduate achievement at the State and National level.

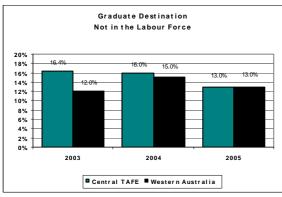
Graduate Destination (Effectiveness Indicator)

The proportion of graduates in employment, as at 27 May 2005, is a performance measure that shows the extent to which Central TAFE is providing relevant quality training that improves student employability.

		Employment Outcomes							
	Employed		Uı	Unemployed		Not in the Labour Force		r Force	
	2003 2004 2005		2003	2004	2005	2003	2004	2005	
Central TAFE Western	69.1%	74.0%	77.0%	14.5%	10.0%	9.0%	16.4%	16.0%	13.0%
Australia	75.4%	76.0%	78.0%	12.6%	8.0%	9.0%	12.0%	15.0%	13.0%
Australia	76.8%	75.0%	79.0%	12.5%	11.0%	10.0%	10.7%	13.0%	11.0%







NOTES:

- A) SOURCE: 2005 Student Outcome Survey National survey conducted by the National Centre for Vocational Education Research (NCVER), published in January 2006. Please Note: for the 2004 Student Outcomes Survey, the survey sample was not at College level, however, NCVER supplied top level results based for reporting purposes.
- B) DEFINITION: The 2005 survey was targeted to Central TAFE students who graduated in 2004 and successfully completed a qualification, including those who were awarded a qualification as recognition of prior learning and had provided an Australian address as their usual place of residence. There were 1572 students who responded to the survey representing a graduate population of 8,685, a response rate of 18% The standard error for the survey is +/- 2.1% at the 95% confidence level.
- C) DERIVATION: Graduate labour force status was derived according to the standard Australian Bureau of statistics definitions of employed, unemployed and not in the labour force. The measure of graduates in each category according to the responses to questions concerning their work at 27 May 2005, expressed as a percentage of the representative population.
- D) COMMENTS: The proportion of Central TAFE graduates who were employed has increased by 3% from 2004 to 2005 which, is refected in the decrease of graduates who were unemployed and not in the labour force at the time of the survey.

Total Delivery Cost Per SCH (Efficiency Indicator)

This indicator demonstrates the efficiency with which Central TAFE manages its resources to enable the provision of vocational education and training programs.

2005 Actual Cost = <u>Total Cost of Services</u> Total SCH

2001	2002	2003	2004	2005	2005
Actual	Actual	Actual	Actual	Actual	Target
\$11.51	\$11.51	\$11.58	\$11.42	\$12.35	\$11.95



NOTES:

- A) SOURCE: Financial Statements and the College Management Information System.
- B) DEFINITION: The total delivery cost per SCH is calculated by dividing the total cost of services measured on an accrual basis, by the total SCH delivered.
- C) DERIVATION:
 - The total SCH is the total number of module enrolments multiplied by the hourly duration of these modules as registered in the College Management Information System in accordance with the Australian Vocational Education and Training Management Information Statistical Standard. Delivery from all funding sources is included.
 - The total cost of services figure is obtained from the Annual Financial Statements
- D) COMMENT: The College continues to manage its resources efficiently to achieve its funded vocational education and training programs.

Financial Statements

Certification of Financial Statements

The accompanying financial statements of Central TAFE have been prepared in compliance with the provisions of the Financial Administration and Audit Act 1985, from proper accounts and records to present fairly the financial transactions for the twelve months ending 31st December 2005 and the financial position at that date.

At the date of signing, we are not aware of any circumstances which would render the particulars included in the Financial statements misleading or inaccurate.

Dr Debra Rosser

Debax. Rosser

Chair

Governing Council

Central TAFE

27 February 2006

Mr Neil Fernandes

Acting Managing Director

Central TAFE

27 February 2006

Ms Mandy Taylor
Chief Financial Officer

Central TAFE

27 February 2006

Certification of Financial Statements

The accompanying financial statements of Central TAFE have been prepared in compliance with the provisions of the Financial Administration and Audit Act 1985, from proper accounts and records to present fairly the financial transactions for the twelve months ending 31st December 2005 and the financial position at that date.

At the date of signing, we are not aware of any circumstances which would render the particulars included in the Financial statements misleading or inaccurate.

Dr Debra Rosser

Debax. Rosser

Chair

Governing Council

Central TAFE

27 February 2006

Mr Neil Fernandes

Acting Managing Director

Central TAFE

27 February 2006

Ms Mandy Taylor
Chief Financial Officer

Central TAFE

27 February 2006

Central TAFE			
INCOME STATEMENT		2005	2004
FOR THE YEAR ENDED 31 DECEMBE	ER 2005	2003	2001
TOX THE TERM ENDED ST DECEMBER	Notes		
GOOD OF SPRINGES	Hotes	\$	\$
COST OF SERVICES			
Expenses	7	56.054.122	F4 <00 012
Employee benefits expense	7	56,874,132	54,689,012
Supplies and services	8	16,424,032	16,900,877
Depreciation and amortisation expense	9	4,490,534	5,027,693
Finance costs	10	5,399	46,573
Grants and subsidies	11		1,161,554
Capital user charge	12	11,046,055	10,615,718
Cost of goods sold	17	793,812	843,377
Loss on disposal of non-current assets	21	67,685	10,816
Other expenses	13	4,894,354	5,093,706
Total cost of services		94,596,003	94,389,325
Income			
Revenue			
Fee for service	14	6,421,655	7,830,316
Student fees and charges	15	8,464,641	7,881,517
Ancillary trading	16	1,937,950	1,026,802
Sales	17	1,054,304	1,153,722
Commonwealth grants and contributions	18	2,893,350	2,435,366
Interest revenue	19	621,761	522,889
Other revenue	20	1,577,631	966,628
Total revenue		22,971,292	21,817,240
NET COST OF SERVICES		(71,624,712)	(72,572,085)
INCOME FROM STATE GOVERNMENT			
State funds	22	69,537,502	65,379,295
Liabilities assumed by the Treasurer	22	69,564	51,528
Resources received free of charge	22	1,538,639	1,873,291
Total income from State Government		71,145,705	67,304,114
DEFICIT FOR PERIOD		(479,007)	(5,267,971)

The Income Statement should be read in conjunction with the accompanying notes.

Central TAFE BALANCE SHEET AS AT 31 DECEMBER 2005		2005	2004
	Notes	\$	\$
ASSETS			
Current Assets			
Cash and cash equivalents		6,247,125	2,983,151
Restricted cash and cash equivalents	23	201,969	21,493
Inventories	24	347,011	545,767
Receivables	25	2,759,584	2,895,447
Other current assets	26	4,659,460	4,710,681
Total Current Assets		14,215,149	11,156,539
Non-Current Assets			
Property, plant and equipment	27	153,607,042	145,730,260
Intangible assets	28	-	17,546
Total Non-Current Assets	20	153,607,042	145,747,806
TOTAL ASSETS		167,822,191	156,904,345
LIABILITIES			
Current Liabilities			
Payables	29	381,603	464,932
Borrowings	30	-	353,078
Provisions	31	8,290,999	6,235,183
Other current liabilities	32	2,927,368	3,450,414
Total Current Liabilities		11,599,970	10,503,607
Non-Current Liabilities			
Provisions	31	2,710,238	3,817,020
Total Non-Current Liabilities		2,710,238	3,817,020
Total Liabilities		14 210 200	14 220 627
Total Liabilities		14,310,208	14,320,627
NET ASSETS		153,511,983	142,583,718
Equity			
Contributed equity	33	3,432,477	3,432,477
Reserves	34	52,356,413	40,949,141
Accumulated surplus	35	97,723,093	98,202,100
•			
TOTAL EQUITY		153,511,983	142,583,718

The Balance Sheet should be read in conjunction with the accompanying notes.

Central TAFE STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 200	5	2005	2004
	Notes	\$	\$
Balance of equity at start of period		142,583,718	139,382,045
CONTRIBUTED EQUITY	33		
Balance at start of period		3,432,477	
Other contributions by owners		- · ·	2,132,971
Distributions to owners		-	1,299,506
Balance at end of period		3,432,477	3,432,477
RESERVES	34		
Asset Revaluation Reserve			
Balance at start of period		40,949,141	35,874,870
Restated balance at start of period		40,949,141	35,874,870
Gains from asset revaluation		11,407,272	5,074,271
Balance at end of period		52,356,413	40,949,141
ACCUMULATED SURPLUS (RETAINED EARNINGS)	35		
Balance at start of period		98,202,100	103,470,071
Restated balance at start of period		98,202,100	103,470,071
Defecit for the period		(479,007)	(5,267,971)
Gain /(losses) recognised directly in equity		-	-
Balance at end of period		97,723,093	98,202,100
Balance of equity at the end of period		153,511,983	142,583,718

The Statement of Changes in Equity should be read in conjunction with the accompanying notes.

Central TAFE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2005		2005	2004
	Notes	\$	\$
CASH FLOWS FROM STATE GOVERNMENT			
Recurrent state funding - Department of Education and Training		64,185,474	54,274,938
Capital state funding - Department of Education and Training		466,418	708,907
Net cash provided by State Government		64,651,892	54,983,845
Utilised as follows:			
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments			
Employee benefits		(51,084,751)	(50,027,484)
Supplies and services		(16,431,785)	(18,075,808)
Grants and subsidies		-	(1,161,554)
Finance costs		(5,399)	(46,573)
Capital User Charge		(11,046,055)	(2,475,081)
GST payments on purchases		(1,828,229)	(1,867,730)
Other payments		(4,418,014)	(3,484,569)
Receipts			
Fee for service		6,856,464	8,148,383
Student fees and charges		8,150,482	7,989,226
Ancillary trading		2,992,255	1,602,751
Interest received		621,319	507,513
Commonwealth grants and contributions		2,893,350	2,435,366
GST receipts on sales		968,026	815,147
GST receipts from taxation authority		879,788	1,052,583
Other receipts		1,419,250	962,865
Net cash used in operating activities	36	(60,033,299)	(53,624,965)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from the sale of non-current physical assets		4,822	3,627
Purchase of non-current physical assets		(875,931)	(874,277)
Net cash used in investing activities		(871,109)	(870,650)
CASH FLOWS FROM FINANCING ACTIVITIES			
Finance lease repayment of principal		(303,033)	(852,648)
Net cash used in financing activities		(303,033)	(852,648)
Net increase/(decrease) in cash and cash equivalents		3,444,451	(364,418)
Cash and cash equivalents at the beginning of period		3,004,643	3,369,062
CASH AND CASH EQUIVALENTS AT THE END OF PERIOD	36	6,449,094	3,004,644

The Cash Flow Statement should be read in conjunction with the accompanying notes.

1 First time adoption of Australian equivalents to International Financial Reporting Standards

This is the College's first published financial statements prepared under Australian equivalents to International Financial Reporting Standards (AIFRS). Accounting Standard AASB 1 'First time Adoption of Australian Equivalents to International Financial Reporting Standards' has been applied in preparing these financial statements. Until 31 December 2004, the financial statements of the College had been prepared under the previous Australian Generally Accepted Accounting Principles (AGAAP).

The Australian Accounting Standards Board (AASB) adopted the Standards of the International Accounting Standards Board (IASB) for application to reporting periods beginning on or after 1 January 2005 by issuing AIFRS which comprise a Framework for the Preparation and Presentation of Financial Statements, Accounting Standards and the Urgent Issue Group (UIG) Interpretations.

In accordance with the option provided by AASB 1 paragraph 36A and exercised by Treasurer's Instruction 1106 'Transition to Australian equivalents to International Financial Reporting Standards', financial instrument information prepared under AASB 132 and AASB 139 will apply from 1 January 2005 and consequently comparative information for financial instruments is presented on the previous AGAAP basis. Al other comparative information is prepared under the AIFRS basis.

Reconciliations explaining the transition to AIFRS as at 1 January 2004 and 31 December 2004 are provided at note 48.

2 Summary of significant accounting policies

(a) General Statement

The financial statements constitute a general purpose financial report which has been prepared in accordance with the Australian Accounting Standards. The Treasurer's Instructions may modify or clarify their application, disclosure, format and wording to provide certainty and to ensure consistency and appropriate reporting across the public sector.

The Financial Administration and Audit Act and the Treasurer's Instructions are legislative provisions governing the preparation of financial statements and take precedence over the Accounting Standards, UIG Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board.

Where modification is required and has a material or significant financial effect upon the reported results, details of that modification and the resulting financial effect are disclosed in the notes to the financial statements.

(b) Basis of Preparation

The financial statements have been prepared on the accrual basis of accounting using the historical cost convention, modified by the revaluation of land and buildings which have been measured at fair value.

The accounting policies adopted in the preparation of the financial statements have been consistently applied throughout all periods presented unless otherwise stated.

The financial statements are presented in Australian dollars rounded to the nearest dollar.

The judgements that have been made in the process of applying the College's accounting policies that have the most significant effect on the amounts recognised in the financial statements are disclosed at note 4 'Judgements made by management in applying accounting policies'.

The key assumptions made concerning the future, and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are disclosed at note 5 'Key sources of estimation uncertainty'.

(c) Reporting Entity

The reporting entity comprises the College and entities listed at note 45 'Related bodies'.

(d) Contributed Equity

UIG Interpretation 1038 'Contributions by Owners Made to Wholly-Owned Public Sector Entities' requires transfers in the nature of equity contributions to be designated by the Government (the owner) as contributions by owners (at the time of, or prior to transfer) before such transfers can be recognised as equity contributions. Capital contributions (appropriations) are designated as contributions by owners and have been credited directly to Contributed Equity.

(e) Income

Revenue

Revenue is measured at the fair value of consideration received or receivable.

The funds received from the Department of Education and Training in respect of the delivery of services forming part of the Delivery Performance Agreement have been disclosed as State Funds under 'Revenues from State Government'. This revenue is recognised in the period in which the College meets the terms of the Agreement.

The majority of operating revenue of the College represents revenue earned from student fees and charges, fee for service, ancillary services, trading activities and Commonwealth grants and subsidies, as well as revenue received from the Department of Education and Training as a result of training successfully tendered for under competitive tendering arrangements. These are recognised in the period the service is provided. Revenue from the sale of goods and disposal of other assets, and the rendering of services is recognised when the College has passed control of the goods or other assets, or delivery of the service to the customer.

Grants and Other Contributions Revenue

Grants, donations, gifts and other non-reciprocal contributions are recognised as revenue when the College obtains control over the assets comprising the contributions. Control is normally obtained upon their receipt.

Other non-reciprocal contributions that are not contributions by owners are recognised at their fair value. Contributions of services are only recognised when a fair value can be reliably determined and the services would be purchased if not donated.

Where contributions are recognised as revenues during the reporting period were obtained on the condition that they be expended in a particular manner or used over a particular period, and those conditions were undischarged as at the reporting date, the nature of, and amounts pertaining to, those undischarged conditions are disclosed in the notes.

Gains

Gains may be realised or unrealised and are usually recognised on a net basis. These include gains arising on the disposal of non current assets and some revaluations of non current assets.

(f) Borrowing Costs

Borrowing costs for qualifying assets are capitalised net of any investment income earned on the unexpended portion of the borrowings. Other borrowing costs are expensed when incurred.

(g) Property, Plant and Equipment

Initial recognition and measurement

All items of property, plant and equipment are initially recognised at cost.

For items of property, plant and equipment acquired at no cost or for nominal consideration, the cost is their fair value at the date of acquisition.

Items of property, plant and equipment costing less than \$1,000 are expensed in the year of acquisition (other than where they form part of a group of similar items which are significant in total).

Subsequent measurement

After recognition as an asset, the revaluation model is used for the measurement of land and buildings and the cost model for all other property, plant and equipment. Land and buildings are carried at fair value less accumulated depreciation on buildings and accumulated impairment losses. All other items of property, vehicles, plant and equipment are stated at historical cost less accumulated depreciation and accumulated impairment losses.

Where market evidence is available, the fair value of land and buildings is determined on the basis of current market buying values determined by reference to recent market transactions.

Where market evidence is not available, the fair value of land and buildings is determined on the basis of existing use. This normally applies where buildings are specialised or where land use is restricted. Fair value for existing use assets is determined by reference to the cost of replacing the remaining future economic benefits embodied in the asset, i.e., the depreciated replacement cost. The revaluation of land and buildings is provided independently on an annual basis by the Department of Land Information (Valuation Services).

When buildings are revalued, the accumulated depreciation is eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount.

The most significant assumptions in estimating fair value are made in assessing whether to apply the existing use basis to assets. Professional judgement by the valuer is required where the evidence does not provide a clear distinction between market type assets and existing use assets.

Refer to note 28 'Property, plant and equipment' for further information on revaluations.

Depreciation

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of their future economic benefits.

Land is not depreciated. Depreciation on other assets is calculated using the straight line method, using rates which are reviewed annually. Expected useful lives for each class of depreciable assets are:

Buildings 40 years

Motor Vehicles, Caravans and Trailers 6 years

Plant, Furniture and General Equipment 5, 10 or 15 years

Computing, Communications and Software 5 or 10 years

Leased Computers 3 years

Leasehold Improvements 9 years

Works of art controlled by the College are classified as plant, property and equipment which is anticipated to have a very long and indefinite useful lives. Their service potential has not, in any material sense, been consumed during the reporting period and so no amount for depreciation has been recognised.

(h) Intangible Assets

All acquired and internally developed intangible assets are initially recognised at cost. For assets acquired at no cost or for nominal consideration, the cost is their fair value at the date of acquisition.

The cost model is applied for subsequent measurement requiring the asset to be carried at cost less any accumulated amortisation and accumulated impairment losses

The carrying amount of intangible assets is reviewed annually for impairment when the asset is not yet in use, or more frequently when an indicator of impairment arises during the reporting year indicating that the carrying value may not be recoverable

Amortisation for intangible assets with finite useful lives is calculated for the period of the expected benefit (estimated useful life) on the straight line basis using rates which are reviewed annually. All intangible assets controlled by the College have a finite useful life and zero residual value. The expected useful lives for each class of intangible asset are:

Software

5 or 10 years

Computer Software

Software that is an integral part of the related hardware is treated as property, plant and equipment. Software that is not an integral part of the related hardware is treated as an intangible asset. Software costing less than \$1,000 is expensed in the year of acquisition.

(i) Impairment of Assets

Property, plant and equipment, and intangible assets are tested for any indication of impairment at each reporting date. Where there is an indication of impairment, the recoverable amount is estimated. Where the recoverable amount is less than the carrying amount, the asset is written down to the recoverable amount and an impairment loss is recognised. As the College is a not for profit entity, unless an asset has been identified as a surplus asset, the recoverable amount is the higher of an asset's fair value less costs to sell and depreciated replacement cost.

The risk of impairment is generally limited to circumstances where an asset's depreciation is materially understated or where the replacement cost is falling. Each relevant class of assets is reviewed annually to verify that the accumulated depreciation/amortisation reflects the level of consumption or expiration of asset's future economic benefits and to evaluate any impairment risk from falling replacement costs.

Intangible assets with an indefinite useful life and intangible assets not yet available for use are tested for impairment at each reporting date irrespective of whether there is any indication of impairment.

The recoverable amount of assets identified as surplus assets is the higher of fair value less costs to sell and the present value of future cash flows expected to be derived from the asset. Surplus assets carried at fair value have no risk of material impairment. Surplus assets at cost are tested for indications of impairments at each reporting date.

See note 29 'Impairment of assets' for the outcome of impairment reviews and testing. See note 2(p) for impairment of receivables.

(j) Non current Assets (or Disposal Groups) Classified as Held for Sale

Non current assets (or disposal groups) held for sale are recognised at the lower of carrying amount and fair value less costs to sell and are presented separately from other assets in the Balance Sheet. Assets classified as held for sale are not depreciated or amortised.

(k) Leases

Finance lease rights and obligations are initially recognised at the commencement of the lease terms as assets and liabilities equal in amount to the fair value of the leased item or if lower, the present value of the minimum lease payments determined at the inception of the lease. The assets are disclosed as plant, equipment and vehicles under lease, and are depreciated over the period during which the College is expected to benefit from their use. Minimum lease payments are allocated between finance charge and reduction of the outstanding lease liability, according to the interest rate implicit in the lease.

The College has entered into a number of operating lease arrangement for computers and computing equipment. Lease payments are expensed on a straight line basis over the lease term as this represents the pattern of benefits derived from the properties.

(l) Financial Instruments

The College has two categories of financial instrument:

- · Loans and receivables (includes cash and term deposits); and
- Non trading financial liabilities.

Initial recognition and measurement is at fair value. Usually the transaction cost or face value is equivalent to fair value and the subsequent measurement is at amortised cost using the effective interest method.

Short-term receivables and payables with no stated interest rate are measured at transaction cost/face value if the effect of discounting is immaterial.

(m) Cash and cash equivalents

For the purpose of the Cash Flow Statement, cash and cash equivalent (and restricted cash and cash equivalent) assets comprise cash on hand and short-term deposits with original maturities of three months or less that are readily convertible to a known amount of cash and which are subject to insignificant risk of changes in value.

(n) Accrued Salaries

Accrued salaries (see note 33 'Other Liabilities') represent the amount due to staff but unpaid at the end of the financial year, as the end of the last pay period for that financial year does not coincide with the end of the financial year. Accrued salaries are settled within a few days of the financial year end. The College considers the carrying amount to be equivalent net fair value.

(o) Inventories

Inventories are measured at the lower of cost and the net realisable value. Costs are assigned by the method most appropriate to each particular class of inventory, with the majority being valued on an average cost basis.

Inventories not held for resale are valued at cost, unless they are no longer required, in which case they are valued at Net Realisable Value. See note 24 'Inventories'.

(p) Receivables

Receivables are recognised and carried at original invoice amount less any provision for uncollectible amounts (impairment). The collectability of receivables is reviewed on an ongoing basis and any receivables identified as uncollectible are written off. The provision for uncollectible amounts (doubtful debts) is raised when collectability is no longer probable. The carrying amount is equivalent to fair value as it is due for settlement within 30 days. See note 2(1) 'Financial Instruments' and note 25 'Receivables'.

(q) Payables

Payables are recognised at the amounts payable when the College becomes obliged to make future payments as a result of a purchase of assets or services. The carrying amount is equivalent to fair value, as they are generally settled within 30 days. See note 2(l) 'Financial Instruments' and note 30 'Payables'.

(r) Borrowings

All loans are initially recognised at cost, being the fair value of the net proceeds received. Subsequent measurement is at amortised cost using the effective interest rate method. See note 2(l) 'Financial Instruments' and note 31 'Other borrowings'.

(s) Provisions

Provisions are liabilities of uncertain timing and amount and are recognised where there is a present legal, equitable or constructive obligation as a result of a past event and when the outflow of economic benefits is probable and can be measured reliably. Provisions are reviewed at each balance sheet reporting date. See note 32 'Provisions'.

(i) Provisions - Employee benefits

Annual Leave and Long Service Leave

The liability for annual and long service leave expected to be settled within 12 months after the end of the reporting date is recognised and measured at the undiscounted amounts expected to be paid when the liabilities are settled. Annual and long service leave expected to be settled more than 12 months after the end of the reporting date is measured at the present value of amounts expected to be paid when the liabilities are settled. Leave liabilities are in respect of services provided by employees up to the reporting date.

When assessing expected future payments consideration is given to expected future wage and salary levels including non salary components such as employer superannuation contributions. In addition, the long service leave liability also considers the experience of employee departures and periods of service.

The expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity that match, as closely as possible, the estimated future cash outflows.

All annual leave and unconditional long service leave provisions are classified as current liabilities as the College does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Superannuation

The Government Employees Superannuation Board (GESB) administers the following superannuation schemes.

Employees may contribute to the Pension Scheme, a defined benefit pension scheme now closed to new members or the Gold State Superannuation Scheme (GSS), a defined benefit lump sum scheme also closed to new members.

The College has no liabilities under the Pension or the GSS Schemes. The liabilities for the unfunded Pension Scheme and the unfunded GSS Scheme transfer benefits due to members who transferred from the Pension Scheme, are assumed by the Treasurer. All other GSS Scheme obligations are funded by concurrent contributions made by the College to the GESB Pension Scheme, are assumed by the Treasurer. All other GSS Scheme obligations are funded by concurrent contributions made by the College to the GESB.

Employees who are not members of either the Pension or the GSS Schemes become non contributory members of the West State Superannuation (WSS) Scheme, an accumulation scheme. The College makes concurrent contributions to GESB on behalf of employees in compliance with the Commonwealth Government's Superannuation Guarantee (Administration) Act 1992. These contributions extinguish all liabilities in respect of the WSS Scheme.

The GESB makes all benefit payments and is recouped by the Treasurer for the employer share in respect of the Pension and GSS Scheme transfer benefits.

See also note 2(t) 'Superannuation expense'.

(ii) Provisions -Other

Employment On Costs

Employment on-costs, including workers' compensation insurance and payroll tax, are not employee benefits and are recognised as separate liabilities and expenses when the employment to which they relate has occurred. Employment on-costs are not included as part of the College's 'Employee benefits expense' and the related liability is included in Employment on-costs provision. (See note 13 'Other expenses' and note 32 'Provisions').

(t) Superannuation Expense

The following elements are included in calculating a superannuation expense:

- (a) Defined benefit plans Change in the unfunded employer's liability assumed by the Treasurer in respect of current employees who are members of the Pension Scheme and current employees who accrued a benefit on transfer from that Scheme to the Gold State Superannuation Scheme (GSS); and
- $(b) \ Defined\ contribution\ plans\ -\ Employer\ contributions\ paid\ to\ the\ GSS\ and\ the\ West\ State\ Superannuation\ Scheme\ (WSS).$

Defined benefit plans - in order to reflect the true cost of services, the movements in the liabilities in respect of the Pension Scheme and the GSS transfer benefits are recognised as expenses. As these liabilities are assumed by the Treasurer (refer note 2(r)(i)), a revenue titled 'Liabilities assumed by the Treasurer' equivalent to the expense is recognised under Income from State Government in the Income Statement (See note 22 'Income from State Government').

The superannuation expense does not include payment of pensions to retirees, as this does not constitute part of the cost of services provided in the current year.

The Gold State superannuation scheme is a defined benefit scheme for the purposes of employees and whole of government reporting. However, apart from the transfer benefit, it is a defined contribution plan for agency purposes because the concurrent contributions (defined contributions) made by the agency extinguish all agency liabilities.

(u) Resources Received Free of Charge or for Nominal Value

Resources received free of charge or for nominal value which can be reliably measured are recognised as revenues and as assets or expenses, as appropriate at fair value.

(v) Comparative Figures

Comparative figures have been restated on the AIFRS basis except for financial instruments which have been prepared under the previous AGAAP Australian Accounting Standard AAS 33. The transition date to AIFRS for financial instruments will be 1 January 2005 in accordance with AASB 1 paragraph 36A and Treasurer's Instruction 1106.

3 Financial Risk Management Objectives and Policies

For 2004 reporting. Financial instruments data will continue to be prepared on the existing AGAAP basis of accounting.

The majority of revenue earned by the College comes from providing training services to the State Government and is therefore highly dependent on the continuation of this arrangement. The level of service provided to the Government is negotiated annually with modifications to growth and reduction training areas forming part of the overall strategic plan of the College.

Investments of cash and cash equivalents are held in accordance with the FAA Act and Treasury approval to operate bank accounts. Maximum returns are achieved through investing in the short term money market facilities offered thorough the College's bank.

As a statutory authority Central TAFE is a body corporate with the College Governing Council established as the accountable authority. The Finance, Audit and Risk Management sub-committee of the Governing Council meets monthly to review and assess the financial performance and risk management of the College.

4 Judgements made by management in applying accounting policies

No significant judgements have been made in the process of applying accounting policies that have a material effect on the amounts recognised in the financial statements.

5 Key sources of estimation uncertainty

Included in 'Other Current Liabilities' is a provision for revenue refundable to the Department of Education and Training for under delivery of the College's training agreement. An estimation of the value of the refund has been made based on student information held at year end with a final determination due early in the new year.

6 Disclosure of changes in Accounting Policy and Estimates

Voluntary changes in Accounting Policy

In previous years the College has recoded as an asset under the item 'Buildings under construction' progressive expenditure incurred directly by the Department of Education and Training. From 1 January 2004 the Department of Education and Training is only advising the college of the value of buildings on completion and formal transfer to the College. Assets will be recognises from this date. This change in policy is a result of the Department of Education and Training adopting the former Department of Education's policy of accounting for capital works on the merger of the two Departments. The change has no effect on revenues or expenses in the Income Statement.

	2005	2004
	\$	\$
7 Employee benefits expense		
Wages and salaries	46,158,629	44,731,417
Superannuation - defined contribution plans (West State) (a) Superannuation - defined benefit plans (Gold State) (a)	3,366,394 1,318,126	3,303,396 1,792,647
Long service leave (b)	1,621,578	1,482,466
Annual leave (b)	4,020,759	3,048,199
Other	388,646	330,887
	56,874,132	54,689,012
(a) An equivalent notional income is also recognised (see note 22 "Income from State government").(b) Includes a superannuation contribution component		
Employment on-costs such as workers' compensation insurance are included at note 13 "Other expenses". The employment on-costs liability is included at note 31 "Provisions".		
8 Supplies and services		
Consumables	3,039,592	2,865,721
Communication expenses	701,068	852,756
Utilities expenses Consultancies and contracted corrieces	1,521,154	1,590,073
Consultancies and contracted services Minor works	6,068,490 779,790	6,730,542 844,683
Repairs and maintenance	431,642	362,445
Operating lease and hire charges	2,030,820	1,749,066
Travel and passenger transport	284,614	186,433
Advertising and public relations	610,950	716,770
Other	955,912	1,002,388
	16,424,032	16,900,877
9 Depreciation and amortisation expense		
Depreciation Buildings	2,836,683	2,706,550
Leasehold improvements - buildings	23,595	23,595
Motor vehicles, caravans and trailers	-	343
Plant, furniture and general equipment	438,135	467,966
Computers and communication network	1,174,575	1,770,326
Total depreciation	4,472,988	4,968,780
Amortisation	17.546	£9.012
Other intangible assets - Capitalised software Total amortisation	17,546 17,546	58,913 58,913
Total depreciation and amortisation	4,490,534	5,027,693
10 Finance costs		
Finance lease finance charges	5,399 5,399	46,573 46,573
	3,399	40,373
11 Grants and subsidies Burrup Skills Taskforce Project grant transferred to Challenger TAFE	-	1,006,012
Laptop for Lecturers Program	-	155,542
	-	1,161,554
12 Capital user charge		
Capital user charge expense	11,046,055	10,615,718
The Government applies a levy for the use of its capital for the delivery of services. It is applied at 8% per annum on the net assets of the college, excluding exempt assets, and is paid to the Department of Treasury and Finance quarterly.		
13 Other expenses		
Building Maintenance	1,411,770	1,650,257
Doubtful debts expense	(20,548)	60,398
Employment on-costs (a) Student prizes and awards	3,183,568 7,603	3,237,564 4,517
Miscellaneous	7,603 58,184	4,517 11,159
Losses and write-offs	253,777	129,811
	4,894,354	5,093,706
(a) Includes workers' compensation insurance and other employment on-costs. The on-costs liability associated with the recognition of annual and long service leave liability is included at note 31 "Provisions". Superannuation contributions accrued		
as part of the provision for leave are employee benefits and are not included in employment on-costs.		
4 Fee for service	2 052 550	2 (22 505
14 Fee for service Fee for service -general	2,853,558	
14 Fee for service	2,853,558 112,566 3,455,531	3,633,585 158,557 4,038,174

	2005	2004
	\$	\$
15 Student fees and charges		
Tuition fees	5,064,713	4,757,541
Enrolment fees Resource fees	620,650 2,682,662	571,733 2,457,479
Other college fees	96,616	94,764
Siller contage res	8,464,641	7,881,517
16 Ancillary trading		
Live works (not a trading activity)	132,832	125,726
Contracting and consulting	1,188,643	475,544
Other ancillary revenue	616,475 1,937,950	425,532 1,026,802
7 Trading Profit/(Loss)		
Bookshop:		
Sales	1,054,304	1,153,722
Cost of sales:	(520 171)	(7.66.055)
Opening inventory Purchases	(529,171) (592,667)	(766,055) (606,493)
i uicitases	(1,121,838)	(1,372,548)
Closing inventory	(328,026)	(529,171)
Cost of goods sold	(793,812)	(843,377)
Trading Profit - Bookshop	260,492	310,345
8 Commonwealth grants and contributions		
Commonwealth specific purpose grants and contributions (a)	2,893,350	2,435,366
(a) These grants include funding for the Adult Migrant English Program, Workplace English Language and	2,893,350	2,435,366
Literacy Program and non-ANTA special purpose grants.		
9 Interest Revenue Interest Revenue	621,761	522,889
Interest revenue Interest earned from banking institutions on the college operating and term deposit accounts.	021,701	322,009
20 Other revenue		
Rental and facilities fees	844,195	863,231
Other direct grants and subsidy revenue	476,003	
Sponsorship and donations revenue	161,326	32,988
Miscellaneous revenue	96,107 1,577,631	70,409 966,628
21 Net gain/(loss) on disposal of non-current assets		
Costs of disposal of Non-Current Assets		
Plant, furniture and general equipment	(9,058)	(6,305)
Computers and communication network	(63,149)	(4,302)
Works of art	(300) (72,507)	(3,835)
Proceeds from Disposal of Non-Current Assets		
Plant, furniture and general equipment	2,500	2,366
Computers and communication network	2,322	656
Works of art	4,822	3,626
Net loss	(67,685)	(10,816)
See also note 2(j) "non-current assets classified as held for sale" and note 27 "Property, plant and equipment".		-
22 Income from State government State funds (received from Department of Education and Training)		
Delivery and Performance Agreement (DPA)	51,962,875	49,749,917
Superannuation	4,614,956	4,712,229
Other recurrent funds	1,913,616	2,434,402
Capital User Charge funding	11,046,055	10,615,718
Capital works transferred	69,537,502	(2,132,971) 65,379,295
	07,001,002	05,517,495
The following liabilities have been assumed by the Treasurer during the financial year. Superannuation (a)	69,564	51,528

	2005	2004
December and the of share determined on the horizof the following estimates arounded by conserve	\$	\$
Resources received free of charge determined on the basis of the following estimates provided by agencies Department of Education and Training (b)		
Corporate systems support	1,171,222	1,480,387
Marketing and publications	128,953	76,626
Human resources, industrial relations support	-	30,596
Other	238,464	285,682
	1,538,639	1,873,291
(a) The assumption of the superannuation liability by the Treasurer is a notional income to match the notional		
superannuation expense reported in respect of current employees who are members of the Pension Scheme and current		
employees who have a transfer benefit entitlement under the Gold State Superannuation Scheme. (Refer to note 7 "Employee benefits expense".)		
(Refer to note 7 Employee benefits expense .)		
(b) Where assets or services have been received free of charge or for nominal consideration, the college recognises revenues		
(except where the contribution of assets or services is in the nature of contributions by owners, in which case the college		
shall make a direct adjustment to equity) equivalent to the fair value of the assets and/or the fair value of those services		
that can be reliably determined and which would have been purchased if not donated, and those fair values shall be recognised as assets or expenses, as applicable.		
23 Restricted cash and cash equivalents Awards (a)	21,969	21,493
Specific capital equipment and minor works (b)	180,000	-
	201,969	21,493
(a) Represents monies bestowed on the college by private companies or individuals for the provision of awards		
to students.		
(b) The college received a capital grant in December from the Department of Education and Training specifically		
for the purchase of engineering equipment. This equipment will be purchased in 2006.		
24 Inventories		
Inventories not held for resale:		
Stationery and paper stock (at cost)	18,985	16,596
	18,985	16,596
Inventories held for resale:	229 026	529,171
Bookshop (at cost)	328,026 328,026	529,171
	245.044	
	347,011	545,767
25 Receivables		
Current		
Receivables - trade	1,351,122	1,760,482
Receivables - students	758,976 61,990	490,172 20,981
Receivables - other Provision for impairment of receivables	(279,180)	(299,711)
GST receivable	192,819	179,786
	2,085,727	2,151,710
Prepayments	673,857	743,737
	2,759,584	2,895,447
No Other essets		
26 Other assets Current		
Accrued income	659,460	710,681
Short term investments (not at call) (a)	4,000,000	4,000,000
(a) The college has a six month term deposit held at a hopking institution	4,659,460	4,710,681
(a) The college has a six month term deposit held at a banking institution.		
27 Property, plant and equipment		
Land	21 (70 000	21 (04 000
At fair value (a)	31,670,000 31,670,000	31,684,000 31,684,000
Buildings	, ,	- ,,
· ·	118,672,600	108,502,484
At fair value (a)		-
	(1,483,407)	108 502 484
At fair value (a)	117,189,193	108,502,484
At fair value (a) Accumulated depreciation		108,502,484 413,526
At fair value (a) Accumulated depreciation Buildings under construction Construction costs (b)	117,189,193	
At fair value (a) Accumulated depreciation Buildings under construction Construction costs (b) Leasehold improvements	117,189,193 562,889 562,889	413,526 413,526
At fair value (a) Accumulated depreciation Buildings under construction Construction costs (b)	117,189,193 562,889	413,526

	2005	2004
	\$	\$
Motor vehicles, caravans and trailers		
At cost	21,352	21,352
Accumulated depreciation	(21,352)	(21,352)
	-	-
Plant, furniture and general equipment		
At cost	5,161,226	5,055,067
Accumulated depreciation	(3,720,603)	(3,674,792)
	1,440,623	1,380,275
Computer equipment, communication network		
At cost	6,953,096	8,235,402
Accumulated depreciation	(5,212,933)	(5,921,773)
	1,740,163	2,313,629
Leased computer equipment and communication network	1,264,132	3,106,045
Accumulated depreciation	(1,198,858)	(2,602,748)
	65,274	503,297
Works of art		
At cost	29,745	-
At valuation (c)	881,270	881,569
	911,015	881,569
	153,607,042	145,730,260

- (a) Land and buildings were revalue during the year ended 31/12/2005 by the Department of Land Information (valuations services). The effective date of valuation is 1 July 2005.
- (b) Buildings under construction reflects accumulated expenditure as at 31 December 2005 for building projects which are yet to be completed, (refurbishment/extension of existing buildings and/or construction of new buildings on land controlled by the college). From 1 January 2004 it no longer includes expenditure incurred directly by the Department of Education and Training. See note 6.
- (c) The valuation of works of art is in accordance with an independent valuation which was undertaken by Sotheby's on the basis of market value as at 31 December 2004.

Reconciliations of the carrying amounts of property, plant, equipment and vehicles at the beginning and end of the reporting period are set out below

year Additions Disposals Transfers Depreciation expense Revaluation Increments Write-off of Assets	Land 33,300,000 - - - (1,616,000)	Buildings 104,485,202 - - 240,484 (2,706,550) 6,483,348 -	Buildings Under Construction 352,589 301,421 - (240,484)	Leasehold Improvements 75,075 - - (23,595)	Motor vehicles, caravans and trailers 343 - - (343) - -	Plant, furniture and general equipment 1,634,117 230,470 (6,181) (467,966) - (10,164)	Computer equipment, communication network 4,081,325 515,438 (4,302) (1,770,325) - (5,210)	Works of art 668,544 9,936 (3,835) - 206,924	Total 144,597,195 1,057,265 (14,318) - (4,968,780) 5,074,271 (15,374)
Carrying amount at end of year	31,684,000	108,502,484	413,526	51,480	(0)	1,380,275	2,816,926	881,569	145,730,260
2005 year Additions Disposals Depreciation expense Revaluation Increments Write-off of Assets	Land 31,684,000 - - - (14,000)	Buildings 108,502,484 - (2,836,683) 11,523,392	Buildings Under Construction 413,526 149,363	Leasehold Improvements 51,480 - (23,595)	Motor vehicles, caravans and trailers (0) - - - -	Plant, furniture and general equipment 1,380,275 514,787 (9,057) (438,136)	Computer equipment, communication network 2,816,926 231,985 (63,149) (1,174,575)	Works of art 881,569 131,866 (300) - (102,120)	Total 145,730,260 1,028,001 (72,506) (4,472,988) 11,407,272 (12,997)
Carrying amount at end of year	31,670,000	117,189,193	562,889	27,885	(0)	1,440,623	1,805,437	911,015	153,607,042
28 Intangible assets Computer software At cost Accumulated amortisation							-		100,000 (82,454)

17,546 17,546

37,546 (20,000)

17,546

(17,546)

$\overline{}$

Reconciliation Computer Software Carrying amount at start of year

Amortisation Expense

Carrying Amount at end of year

	2005	2004
	\$	\$
Impairment of Assets There were no indications of impairment of property plant, equipment and intangibles as at 31 December 2005.		
The college held no goodwill or intangible assets with an indefinite useful life during the reporting period and at reporting date no intangible assets not yet available for use.	there were	
All surplus assets as at 31 December 2005 have been classified as assets held for sale or written off.		
9 Payables		
Current		
Trade payables	287,338 94,265	464,932
GST payable	381,603	464,932
See also note 2(q) "Payables" and note 41 "Financial Instruments".	' <u> </u>	
0 Borrowings		
Current		252.079
Finance lease liabilities		353,078 353,078
Lease liabilities are effectively secured as the rights to the leased assets revert to the lessor in the event of default.		
Assets Pledged as security		
The non current assets pledged as security are:		
Finance Leases Leased computer equipment and communication network	65,274	503,298
2cmod compact equipment and communication not to on	65,274	503,298
1 Provisions		
Current		
Employee benefits provision Annual leave	2,803,436	2,087,970
Long service leave (a)	5,026,422	3,729,301
Other provisions	7,829,858	5,817,271
Employment on-costs (b)	461,141	417,912
	461,141	417,912
	8,290,999	6,235,183
Non-current		
Employee benefits provision		
Long service leave (a) Salary deferment	2,447,503 113,076	3,483,577 77,768
Salary determent	2,560,579	3,561,345
Other provisions	140.650	255 675
Employment on-costs (b)	149,659 149,659	255,675 255,675
	2,710,238	3,817,020
(a) Long service leave liabilities have been classified as current where there is no unconditional right to defer settlement for at least 12 months after reporting date. Assessments indicate that actual settlement of the liabilities will occur as follows:	2,710,230	3,017,020
	2.010.550	2 2 4 2 4 4
With in 12 months of reporting date More than 12 months of reporting date	2,010,569 5,463,356	2,343,416 4,869,462
	7,473,925	7,212,878
(b) The settlement of annual and long service leave liabilities gives rise to the payment of employment on-costs including payroll tax and workers compensation premiums. The provision is the present value of expected payments. The associated expense, apart from the unwinding of the discount (finance cost), is included at note 13 "Other expenses".		
Movements in Other Provisions Movements in each class of provisions during the financial year, other than employee benefits, are set out below.		
Employment on-cost provision		
	673,587	732,642
Carrying amount at start of year Net Payments/other sacrifices of economic benefits	(62,787)	(59,055)

OR THE YEAR ENDED 31 DECEMBER 2005	2005	2004
32 Other liabilities	\$	\$
Current Income received in advance (a)	1,320,939	1,568,559
Accrued expenses	917,701	1,615,322
Accrued salaries and related costs	666,759	231,090
Money/deposits held in trust	21,969	23,908
Other	-	11,535
	2,927,368	3,450,414
(a) Income received in advance comprises:		
Fee for service	667,649	768,469
Student fees and charges	461,818	339,808
Other	191,472	460,282
	1,320,939	1,568,559
33 Equity		
Equity represents the residual interest in the net assets of the college. The Government holds the equity interest the community. The asset revaluation reserve represents that portion of equity resulting from the revaluation of	=	
Contributed equity		
Balance at start of year	3,432,477	-
•	, ,	
Contributions by owners		
Assumption of Liabilities (a)	-	1,299,506
Transfer of assets (b)		2,132,971
Total contributions by owners	-	3,432,477
Balance at end of year	3,432,477	3,432,477
(a) Represents the value of the superannuation liability as at 01/01/04 which has been assumed by the Treasure (b) Net capital contributed by the Department of Education and Training for non-reciprocal transfers of net asso 01/07/04. Refer note 22.		
34 Reserves Asset Revaluation Reserve		
Balance at start of year	40,949,141	35,874,869
Net revaluation increments/(decrements)		
Land	(14,000)	(1,616,000
Buildings	11,523,392	6,483,348
Works of art Balance at end of year	(102,120) 52,356,413	206,924 40,949,141
35 Accumulated surplus/(deficit)		
•		
Balance at start of year	98,202,100	103,470,071
Result for the period	(479,007) 97,723,093	(5,267,971 98,202,100
Balance at end of year	97,723,093	98,202,100
66 Notes to the Cash Flow Statement Reconciliation of cash		
Cash at the end of the financial year, as shown in the Cash Flow Statement is reconciled to the related items in the Balance Sheet as follows:		
Cash and cash equivalents	6,247,125	2,983,151
Restricted cash and cash equivalents (refer to note 23 "Restricted cash and cash equivalents")	201,969 6,449,094	21,493 3,004,644
Reconciliation of net cost of services to net cash flows provided by / (used in) operating activities		, ,
Net Cost of Services	(71,624,712)	(72,572,085
Non-cash items:		
Depreciation and amortisation expense (note 9)	4,490,534	5,027,693
Doubtful debts expense (note 13)	(20,548)	51,373
Superannuation expense (note 7)	4,684,519	5,096,043
Resources received free of charge	1,538,639	1,873,291
Net (gain) / loss on sale of property, plant and equipment (note 21)	67,685	10,816
rect (gain) / loss on sale of property, plant and equipment (note 21)	253,507	15,250
Losses and write-offs (excludes cash shortages/thefts of money)		
Losses and write-offs (excludes cash shortages/thefts of money) Other non-cash items	286,057	
Losses and write-offs (excludes cash shortages/thefts of money)		56,247 - 8,140,637

	2005	2004
	\$	\$
(Increase)/decrease in assets:		
Current receivables (c)	148,896	(101,405)
Current inventories Other current assets	198,756 51,221	234,413 2,895,433
Once current assets	31,221	2,073,433
Increase/(decrease) in liabilities		
Current payables (c)	(177,594)	(1,365,627)
Current provisions	2,055,817	(1,377,640)
Other current liabilities	(252,393)	(2,334,073)
Non-current Provisions	(1,106,782)	833,161
Net GST receipts/(payments) (a)	(860,203)	-
Change in GST in receivables/payables (b)	81,232	(108,492)
Net cash provided by/(used in) operating activities	(60,033,299)	(53,624,965)
(a) This is the net GST paid/received, i.e. cash transactions		
(b) This reverses out the GST in receivables and payables		
(c) Note that the ATO receivable /payable in respect in respect of the sale/purchase of non-current assets are not included in the	ese	
items as they are not reconciling items		
7 Commitments for expenditure		
Capital expenditure commitments		
Capital expenditure commitments, being contracted capital expenditure additional to the amounts reported in the financial		
statements, are payable as follows:		
Within 1 year	1,813,494 1,813,494	975,691 975,691
The capital commitments include amounts for:	1,013,454	773,071
Asset purchases	1,813,494	975,691
Total lease commitments		
Commitments in relation to leases contracted for at the reporting date but not recognised as liabilities, are payable:	1.050.020	1 217 007
Within 1 year Later than 1 year and not later than 5 years	1,950,920 2,036,151	1,317,097 1,222,140
Later than 5 years	2,030,131	23,113
•	3,987,071	2,562,350
Representing:		
Cancellable operating leases	215,796	150,366
Non-cancellable operating leases Future finance charges on finance leases	3,771,275	2,411,984
Tudio Indice enages of Indice leases	3,987,071	2,562,350
The majority of non-cancellable operating leases are for computers and computer equipment used in the training environment and leased over three year terms. The college also has two property leases which will both expire in 2006.		
Finance lease commitments		
Minimum lease payment commitments in relation to finance leases are payable as follows: Within 1 year		358,477
Later than 1 year and not later than 5 years	-	330,477
Later than 5 years	-	-
Minimum finance lease payments	-	358,477
Less future finance charges	-	(5,399)
Present value of finance lease liabilities	-	(5,399)
The present value of finance lease payable is as follows		
Within 1 year	-	358,477
Later than 1 year and not later than 5 years	-	-
Later than 5 years Present value of finance lease liabilities		358,477
		<u> </u>
Included in the financial statements as: Current		(353,078)
Non-current	-	(333,078)
	-	(353,078)
The College has the option to purchase leased assets at their agreed fair value on expiry of the lease. These leasing		
arrangements do not have escalation clauses, other than in the event of payment default. There are no restrictions imposed by theses leasing arrangements on other financing transactions. Certain finance leases have a contingent rental		
obligation, however these are not material when compared to the total lease payments made.		
Non-cancellable operating lease commitments		
Commitments for minimum lease payments are payable as follows:		
Within 1 year	1,841,793	1,166,731
Later than 1 year and not later than 5 years Later than 5 years	1,929,482	1,245,253
• ***	3,771,275	2,411,984

2,411,984

3,771,275

2005 2004

These commitments are all inclusive of GST

38 Contingent liabilities and contingent assets

As at reporting date the college has no contingent liabilities or contingent assets.

39 Events occurring after balance date

There are no significant events occurring after balance date that materially impact the financial statements.

40 Explanatory Statement

Significant variations between estimates and actual results for income and expense are shown below. Significant variations are considered to be those greater than 10% and \$250,000 and any variance greater than \$500,000.

Significant variations between estimated and actual results for 2005

	2005 Estimate \$	2005 Actual \$	Variation \$
Employee expenses	55,954,536	56,874,132	919,596
Supplies and services	17,987,765	16,424,032	(1,563,733)
Other expenses	5,699,510	4,894,354	(805,156)
Fee for service	8,171,196	6,421,655	(1,749,541)
Ancillary trading	798,890	1,937,950	1,139,060
Commonwealth grants and contributions	2,340,000	2,893,350	553,350
Other revenues from ordinary activities	744,302	1,577,631	833,329
State funds	66,983,688	69,537,502	2,553,814
Resources received free of charge	3,002,600	1,538,639	(1,463,961)
Employee expenses Lecturing staff received a 3.5% increase in pay early in 2005. This increase, which was partially funded by the Department of Education and Training, was not included in the original Estimates.	55,954,536	56,874,132	919,596
Supplies and services The level of Resources received free of charge was substantially less than estimated for 2005 and this has caused the variance within this expense category.	17,987,765	16,424,032	(1,563,733)
Other expenses Workers compensation premiums for 2005 were much less than estimated due to recent good claims history. Improvements in debt control procedures also meant a deduction in doubtful debt provisions for 2005.	5,699,510	4,894,354	(805,156)
<u>Fee for service</u> The original Estimates factored in an increase in commercial activity which did not materialise in 2005.	8,171,196	6,421,655	(1,749,541)
Ancillary trading The sale of curriculum materials and curriculum development fees from the Department of Education and Training during the year have resulted in the variance within Ancillary trading. These revenue streams were not expected at the time of preparing the Section 42 Estimates.	798,890	1,937,950	1,139,060
Commonwealth grants and contributions Student numbers within the college's Adult Migrant English Program and Workplace English Literacy programs were higher than expected in 2005 resulting in additional revenue for the year.	2,340,000	2,893,350	553,350
Other revenues from ordinary activities The college has received revenue in the form of donated assets and additional grants and subsidies that were not expected at the time of preparing the 2005 Section 42 Estimates.	744,302	1,577,631	833,329
State funds The Department of Education and Training partially funded an increase in lecturing salaries at the commencement of 2005. This, along with additional special purpose grants received have resulted in increased State Funds against the estimates.	66,983,688	69,537,502	2,553,814
Resources received free of charge The level of Resources received free of charge have reduced over the last two years however the original estimates were based on similar levels received in previous years.	3,002,600	1,538,639	(1,463,961)
Significant Variances between actual results for 2005 and 2004	2005	2004	Variance
	\$	\$	\$
Employee expenses	56,874,132	54,689,012	2,185,120
Depreciation and amortisation expense	4,490,534	5,027,693	(537,159)
Grants and subsidies	-	1,161,554	(1,161,554)
Fee for service	6,421,655	7,830,316	(1,408,661)
Student fees and charges	8,464,641	7,881,517	583,124
Ancillary trading	1,937,950	1,026,802	911,148
Commonwealth grants and contributions	2,893,350	2,435,366	457,984
Other revenues from ordinary activities	1,577,631	966,628	611,003
State funds	69,537,502	65,379,295	4,158,207
Resources received free of charge	1,538,639	1,873,291	(334,652)

TOR THE TEAR ENDED 31 DECEMBER 2003	2005		2004
	\$		\$
Employee expenses The increase in employee expenses is largely due to pay increases of 3.5% for lecturers and public servants in 2005.	56,874,132	54,689,012	2,185,120
Depreciation and amortisation expense A number of finance leases for computer equipment have expired during the year resulting in a decrease in the associated amortisation costs.	4,490,534	5,027,693	(537,159)
Grants and subsidies In 2004 the college transferred grant funds to Challenger TAFE associated with the Burrup Skills Taskforce project and also participated in the Laptops for Lecturers program which was a one-off initiative. There were no grants and subsidies for 2005.	-	1,161,554	(1,161,554)
Fee for service The college has experienced a decrease in International student numbers in 2005 resulting in a decrease in fee for service revenues. There was also a general downturn in commercial fee for service activity across the college in 2005.	6,421,655	7,830,316	(1,408,661)
Student fees and charges Student fees and charges increased in line with CPI indicators in 2005 and this, coupled with an increase in student numbers has resulted in an increase in this revenue stream for the college.	8,464,641	7,881,517	583,124
Ancillary trading The college had an increase in contracting and consulting revenue in 2005. There was also an increase in the sale of curriculum materials during the year.	1,937,950	1,026,802	911,148
Commonwealth grants and contributions Student numbers in the Adult Migrant English Program increased in 2005 resulting in additional revenue for the year.	2,893,350	2,435,366	457,984
Other revenues from ordinary activities The college has recognised revenue in the form of donated artworks and donated assets in 2005. In addition, the college also received a number of special purpose grants during the year.	1,577,631	966,628	611,003
State funds The Department of Education and Training partially funded an increase in lecturing salaries at the commencement of 2005. There was also an increase in funding for the Capital User Charge imposed by the Department of Treasury and Finance.	69,537,502	65,379,295	4,158,207
Resources received free of charge There was a decrease in the level of corporate systems support provided by the Department of Education and Training during 2005.	1,538,639	1,873,291	(334,652)

41 Financial Instruments

Interest Rate Risk Exposure
The following table details the College's exposure to interest rate risk at reporting date.

The following table details	ane conege s empo.	are to interest re	ne rish ut reporting	, auto	Fixed Interest	Rate Maturity				
	Weighted Average Effective Interest Rate	Variable Interest Rate	Within 1 year	1-2 Years	2-3 Years	3-4 Years	4-5 Years	More than 5 years	Non-Interest Bearing	Total
2005	%	\$	\$	\$	\$	\$	\$	\$	\$	\$
Financial Assets										
Cash assets	5.00%	-	1,547,125	-	-	-	-	-	-	1,547,125
Other (Cash Equivalents)	5.42%		4,700,000				-	-	-	4,700,000
Restricted cash assets	5.42%	-	201,969	-	-	-	-	-	-	201,969
Receivables		-		-	-	-	-	-	2,759,584	2,759,584
Other Current Assets	5.77%	-	4,000,000	-	-	-	-	-	659,460	4,659,460
		-	10,449,094	-	-	-	-	-	3,419,044	13,868,138
Financial Liabilities										
Payables		-		-	-	-	-	-	381,603	381,603
			-	-	-	-	-	-	381,603	381,603
			Fixed 1	Interest Rate Ma	aturity					
	Weighted Average Effective Interest Rate	Variable Interest Rate	Within 1 year	1-2 Years	2-3 Years	3-4 Years	4-5 Years	More than 5 years	Non-Interest Bearing	Total
2004	%	\$		\$	\$		\$	\$	\$	\$
Financial Assets										
Cash assets	4.75%	-	2,960,453	-	-	-	-	-	22,698	2,983,151
Cash assets Other (Cash Equivalents)	4.75% 5.37%	-	2,960,453 4,000,000	-	-	-	-	-	22,698	2,983,151 4,000,000
		-		-	-	-	- - -	- - -	22,698 - -	
Other (Cash Equivalents)	5.37%	- - -	4,000,000	- - -	- - -	- - -	- - -	- - -	-	4,000,000
Other (Cash Equivalents) Restricted cash assets	5.37%	- - -	4,000,000	- - -	- - -	- - -	- - -	- - -	-	4,000,000 21,493
Other (Cash Equivalents) Restricted cash assets	5.37%		4,000,000 21,493		- - -			- - - -	2,128,450	4,000,000 21,493 2,128,450
Other (Cash Equivalents) Restricted cash assets Receivables	5.37%		4,000,000 21,493		- - - -			- - - - -	2,128,450	4,000,000 21,493 2,128,450
Other (Cash Equivalents) Restricted cash assets Receivables Financial Liabilities	5.37%		4,000,000 21,493		- - - - -			- - - - -	2,128,450 2,151,148	4,000,000 21,493 2,128,450 9,133,094

\$110,001 -\$120,000		2005	2004
All financial assets are unoccored. The carrying amount of financial assets recorded in the financial statements, not of any provisions for leases, represents the College's maximum exposure to credit risk without tableg account of the value of any collateral or other security obtained. Remuneration of Members of the Accountable Authority and Senior Officers. Remuneration of Annothers of the Accountable Authority whose total of feets, salaries, superamusation and other the financial year, fall within the following bands are: \$\begin{array}{cccccccccccccccccccccccccccccccccccc	G. E.P. I.F.	\$	\$
The carrying amount of financial sases recorded in the financial vatements, not of any provisions for losses, requesents the Colleges maximum exposure to credit risk without shaing account of the value of any collateral or other security obtained. 2 Remuneration of Members of the Accountable Authority and Senior Officers The number of members of the Accountable Authority whose total of fees, salaries, superatousion and other the financial year, fall within the following bands are:	Credit Risk Exposure		
2	All financial assets are unsecured.		
Remuneration of members of the Accountable Authority The number of members of the Accountable Authority whose total of fees, salaries, superannuation and other the financial year, full within the following hands are: Society			
The number of members of the Accountable Authority whose total of fees, salaries, superannaution and other the financial year, full within the following bands are: S	Remuneration of Members of the Accountable Authority and Senior Officers		
The number of members of the Accountable Authority whose total of fees, salaries, superannuation and other the financial year, fall within the following bunds are: S	Remuneration of members of the Accountable Authority		
\$ 0.5 10,0000 1.5 17,00000 1.5 1.6 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	-		
\$0.510,000 *11	the financial year, fall within the following bands are:		
Solition	\$		
\$1,00,001			*1
S230,001 - \$240,000 31		*1	-
During the year the Managing Director, Briant T Paterson resigned and was entitled to an eligible termination payment. This payment is reported within the band \$23,0001 - \$24,0000. The superamusation included here represents the superamusation expense incurred by the College in respect of members of the Accountable Authority. No members of the Accountable Authority within the band \$20,0001 - \$24,0000. The superamusation included here represents the superamusation expense incurred by the College in respect of members of the Accountable Authority within the following bands are: Remuneration of Senior Officers other than senior officers reported as members of the Accountable Authority, whose total of fees, salaries, superamusation and other benefits receivable for the financial year, full within the following bands are: Social Science Sc		-	
During the year the Managing Director, Briant T Paterson resigned and was entitled to an eligible termination payment. This spurement is reported within the band \$20,000.1 - \$240,000. The superamountion included here represents the superamountion expense incurred by the College in respect of members of the Accountable Authority. No members of the Accountable Authority was members of the Pension Scheme. Remuneration of Semior Officers other than senior officers experted as members of the Accountable Authority, whose total of fees, salaries, superamountion and other benefits receivable for the financial year, fall within the following bands are: S	\$230,001 - \$240,000	*1	-
This payment is reported within the band \$230,000 \$240,000 The superamunation included here represents the superamunation expense incurred by the College in respect of members of the Accountable Authority, are members of the Pension Scheme. Remuneration of Senior Officers other than senior officers reported as members of the Accountable Authority, whose total of senior Officers other than senior officers reported as members of the Accountable Authority, whose total of senior Officers other than senior officers reported as members of the Accountable Authority, whose total of senior Officers other than senior officers receivable for the financial year, fall within the following bands are: S	The total remuneration of the members of the Accountable Authority is:	330,883	161,181
The superannation included here represents the superannation expense incurred by the College in respect of members of the Accountable Authority. **Remuneration of Senico Officers Remuneration of Senico Officers reported as members of the Accountable Authority, whose total of fees, salaries, superannuation and other benefits receivable for the financial year, fall within the following bands are: **Sequence** **Sequence** **Seque			
Remuneration of Senitor Officers Senitor Senitor Officers Senitor Senitor Officers Senitor S			
Remuneration of Senior Officers Senior Officers reported as members of the Accountable Authority, whose total of fees, salaries, superamunation and other benefits receivable for the financial year, fall within the following bands are: S			
### Remainer of Senior Officers other than senior officers reported as members of the Accountable Authority, whose total of fees, salaries, superannuation and other benefits receivable for the financial year, fall within the following bands are: S	No members of the Accountable Authority are members of the Pension Scheme.		
S	Remuneration of Senior Officers		
\$ 40,001 - \$50,000	The number of Senior Officers other than senior officers reported as members of the Accountable Authority, whose total		
\$40,001 - \$50,000	of fees, salaries, superannuation and other benefits receivable for the financial year, fall within the following bands are:		
\$4,0001 - \$50,000	\$		
\$60,001 -\$70,000 \$70,000 \$70,000 \$1 \$70,001 -\$80,000 \$1 \$70,001 -\$80,000 \$1 \$70,001 -\$80,000 \$1 \$1 \$1 \$1 \$1 \$1 \$1		*1	*
\$10,000 \$110,000 \$110,000 \$110,000 \$		*1	-
\$11,001 - \$120,000	\$70,001 - \$80,000	*1	-
\$120.001 -\$130,000	\$100,001 - \$110,000	-	1
\$300,001 - \$310,000	\$110,001 -\$120,000	1	2
The total remuneration of senior officers is: 1	\$120,001 -\$130,000		2
The superannuation included here represents the superannuation expense incurred by the College in respect of senior officers other than senior officers reported as members of the Accountable Authority. * Includes senior officers where periods of service are less than twelve months. No Senior Officers are members of the Pension Scheme. During the year J Chadwick resigned and was entitled to a severance payment which is included in the band \$300,001-\$310,000. **Remuneration of auditor** Remuneration to the Auditor General for the financial year is as follows 80,500 84,000 Auditing the accounts, financial statements and performance indicators 80,500 75,000 Other 80,500 84,000 **Related Bodies** As at the reporting date the college has no related bodies. **Supplementary Financial Information** Write-Offs Public property Ead Debts 112,996 15,255 Bad Debts 147,112 74,555 Bad Debts 147,112 74,555 Inventory 93,399 40,000 Loses Through Theft, Defaults And Other Causes Loses of public and other moneys and public and other property through theft, default or otherwise. 2,370 9,971	\$300,001 - \$310,000	*1	-
### Includes senior officers where periods of service are less than twelve months. ** Includes senior officers where periods of service are less than twelve months. ** Includes senior officers where periods of service are less than twelve months. ** Includes senior officers where periods of service are less than twelve months. ** Includes senior officers where periods of service are less than twelve months. ** Includes senior officers where periods of service are less than twelve months. ** Includes senior officers where periods of service are less than twelve months. ** Includes senior officers where periods of service are less than twelve months. ** Includes senior officers where periods of service are less than twelve months. ** Includes senior officers where periods of service are less than twelve months. ** Includes senior officers where periods of service are less than twelve months. ** As the mental senior of auditor. ** As addition of auditor. ** As a the reporting date the accounts, financial statements and performance indicators ** As at the reporting date the college has no related bodies. ** Supplementary Financial Information ** Write-Offs ** Public property ** Bad Debs ** 12,996 ** 15,256 ** Bad Debs ** 147,112 ** 4,555 Inventory ** 93,399 ** 40,000 ** 25,307 ** 129,810 ** Loses Through Theft, Defaults And Other Causes ** Loses of public and other moneys and public and other property through theft, default or otherwise. ** 2,370 ** 9,971	The total remuneration of senior officers is:	845,140	625,996
* Includes senior officers where periods of service are less than twelve months. No Senior Officers are members of the Pension Scheme. During the year J Chadwick resigned and was entitled to a severance payment which is included in the band \$300,001-\$310,000. 3 Remuneration of auditor Remuneration to the Auditor General for the financial year is as follows Auditing the accounts, financial statements and performance indicators Other 4 Related Bodies As at the reporting date the college has no related bodies. 5 Supplementary Financial Information Write-Offs Public property Bad Debts Inventory 12,996 15,255 Bad Debts 147,112 74,555 Inventory 193,399 40,000 10ses Through Theft, Defaults And Other Causes Losses of public and other moneys and public and other property through theft, default or otherwise. 2,370 9,971	The superannuation included here represents the superannuation expense incurred by the College in respect of senior		
No Senior Officers are members of the Pension Scheme. During the year J Chadwick resigned and was entitled to a severance payment which is included in the band \$300,001-\$310,000. 38 Remuneration of auditor \$0,500 \$4,000 Auditing the accounts, financial statements and performance indicators \$0,500 \$75,000 Other - 9,000 48 Related Bodies 80,500 \$84,000 48 As at the reporting date the college has no related bodies. 5 Supplementary Financial Information Write-Offs Public property 12,996 15,250 Bad Debts 147,112 74,550 Inventory 93,399 40,000 Loses Through Theft, Defaults And Other Causes Loses Through Theft, Defaults And Other property through theft, default or otherwise. 2,370 9,971	officers other than senior officers reported as members of the Accountable Authority.		
During the year J Chadwick resigned and was entitled to a severance payment which is included in the band \$300,001-\$310,000. Remuneration of auditor Remuneration to the Auditor General for the financial year is as follows 80,500 75,000 Auditing the accounts, financial statements and performance indicators 80,500 75,000 Cher	* Includes senior officers where periods of service are less than twelve months.		
3 Remuneration of auditor Remuneration to the Auditor General for the financial year is as follows 80,500 84,000 Auditing the accounts, financial statements and performance indicators 80,500 75,000 Other - 9,000 80,500 84,000 4 Related Bodies 80,500 84,000 4 Related Bodies 80,500 80,500 84,000 5 Supplementary Financial Information 12,996 15,250 15,250 15,250 16,25	No Senior Officers are members of the Pension Scheme.		
Remuneration to the Auditor General for the financial year is as follows 80,500 84,000 Auditing the accounts, financial statements and performance indicators 75,000 9,000 Other 80,500 84,000 4 Related Bodies 80,500 84,000 As at the reporting date the college has no related bodies. 5 Supplementary Financial Information 5 Supplementary Financial Information 12,996 15,250 Bad Debts 147,112 74,558 147,112 74,558 Inventory 93,399 40,000 253,507 129,810 Loses Through Theft, Defaults And Other Causes 12,370 9,971 Loses of public and other moneys and public and other property through theft, default or otherwise. 2,370 9,971	During the year J Chadwick resigned and was entitled to a severance payment which is included in the band \$300,001-\$310,000.		
Auditing the accounts, financial statements and performance indicators Other 80,500 75,000 80,500 80,500 80,500 84,000 4 Related Bodies As at the reporting date the college has no related bodies. 5 Supplementary Financial Information Write-Offs Public property 12,996 11,255 Bad Debts 147,112 74,555 Inventory 93,399 40,002 253,507 129,810 Loses Through Theft, Defaults And Other Causes Losses of public and other moneys and public and other property through theft, default or otherwise. 2,370 9,971		80,500	84,000
Other - 9,000 80,500 84,000 4 Related Bodies As at the reporting date the college has no related bodies. 5 Supplementary Financial Information		80.500	
## Related Bodies As at the reporting date the college has no related bodies. ## Write-Offs Public property Bad Debts Inventory 12,996 15,256 147,112 74,558 147,112 147,112 147,112 147,112 147,112 147,112 147,112 147,112 147,112 147,112 147,112 147,112 147,112 147,112 147,112 147,112 147,112 147,112 147,11		-	9,000
As at the reporting date the college has no related bodies. Supplementary Financial Information		80,500	84,000
As at the reporting date the college has no related bodies. Virite-Offs	4 Related Bodies		
Write-Offs 12,996 15,250 Public property 147,112 74,558 Bad Debts 147,112 74,558 Inventory 93,399 40,002 Loses Through Theft, Defaults And Other Causes 253,507 129,810 Loses of public and other moneys and public and other property through theft, default or otherwise. 2,370 9,971			
Public property 12,996 15,250 Bad Debts 147,112 74,558 Inventory 93,399 40,002 Loses Through Theft, Defaults And Other Causes 253,507 129,810 Loses of public and other moneys and public and other property through theft, default or otherwise. 2,370 9,971	5 Supplementary Financial Information		
Bad Debts 147,112 74,558 Inventory 93,399 40,002 253,507 129,810 Loses Through Theft, Defaults And Other Causes 253,507 129,810 Losses of public and other moneys and public and other property through theft, default or otherwise. 2,370 9,971			
Inventory 93,399 40,002 253,507 129,810 Loses Through Theft, Defaults And Other Causes 253,507 129,810 Loses of public and other moneys and public and other property through theft, default or otherwise. 2,370 9,97			15,250
Loses Through Theft, Defaults And Other Causes Loses of public and other moneys and public and other property through theft, default or otherwise. 253,507 129,810 253,507 2,370 9,97			
Losses Through Theft, Defaults And Other Causes Losses of public and other moneys and public and other property through theft, default or otherwise. 2,370 9,971	inventory		
Losses of public and other moneys and public and other property through theft, default or otherwise. 2,370 9,971	Loses Through Theft, Defaults And Other Causes	200,001	122,010
2.370 9.97		2,370	9,971
		2,370	9,971

46 Schedule of Income and Expenditure by Service

The college provides only on service (as defined by Treasurer's Instruction $1101\ (2)\ (viii)$) and that is Vocational Education and Training Delivery.

47 Reconciliations explaining the transition to Australian equivalents to International Financial Reporting Standards (AIFRS)

		Previous GAAP					Total	AIFRS
		1/01/04		Adjust	ments		Adjustments	1/01/04
lote			AASB 107	AASB 101	AASB 138 52.3a	AASB 119 52.4a		
	ASSETS	\$	\$	\$	\$	\$	\$	\$
	Current Assets							
1)	Cash and cash equivalents	7,348,179	(4,000,000)	-	-	-	(4,000,000)	3,348,179
	Restricted cash and cash equivalents	20,883	-	-	-	-	-	20,883
	Inventories	771,155	_	-	_	_	-	771,15
	Receivables	2,061,714	-	-	-	-	_	2,061,71
(2)	Other current assets	4,398,966	4,000,000	-	-	-	4,000,000	8,398,96
	Non-current assets classified as held for							
(3)	sale							
(3)	Total Current Assets	14,600,898	-		-			14,600,898
	Total Current Assets	14,000,898	-	-	-	-	-	14,000,898
	Non-Current Assets							
(4)	Property, plant and equipment	144,696,959	-	-	(99,764)	-	(99,764)	144,597,195
(5)	Intangible assets	-	-	-	37,546	-	37,546	37,546
(6)	Other non-current assets	-	-	-		-	-	-
	Total Non-Current Assets	144,696,959	-	-	(62,218)	-	(62,218)	144,634,741
	Total Assets	159,297,857	-	-	(62,218)	-	(62,218)	159,235,63
	LIABILITIES							
	Current Liabilities							
	Payables	4,331,966	_	-	_	_	-	4,331,966
7)	Borrowings	785,341	_	-	_	_	-	785,34
. ,	Provisions	7,664,322	_	-	_	_	-	7,664,32
(8)	Other current liabilities	2,470,959	_	-	_	_	-	2,470,959
,	Liabilities directly associated with non-	, ,						, ,
(3)	current assets classified as held for sale	-	-	-	-	-	-	-
	Total Current Liabilities	15,252,588	-	-	-	-	-	15,252,589
	Non-Current Liabilities							
	Payables						-	-
(7)	Borrowings	420,385	-	-	-	-	-	420,385
	Provisions	4,242,838	-	-	-	-	-	4,242,838
(9)	Other non-current liabilities	-	-	-	-	-	-	-
	Total Non-Current Liabilities	4,663,223	-	-	-	-	-	4,663,223
	Total Liablities	19,915,811	-	-	-	-	-	19,915,811
	Net Assets	139,382,045	-	-	(62,218)	-	(62,218)	139,319,827
	Equity							
	Contributed equity	_	_	_	_	_	_	-
	Reserves	35,874,869	-		-	-	-	35,874,869
10\	Accumulated surplus/(deficiency)		-	-	(62.219)	-		
	Amounts recognised directly in equity	103,507,176	-	-	(62,218)	-	(62,218)	103,444,958
(3)	relating to non current assets classified as		-	-	-	-	-	-
	Total Equity	139,382,045	-	-	(62,218)	-	(62,218)	139,319,827

- (1) Equivalent AGAAP line item 'Cash Assets' (AIFRS 'Cash and Cash Equivalents') Term Deposit not considered cash equivalent as not 'on call'.
- (2) Equivalent AGAAP line item 'Other Assets' (AIFRS 'Other Current assets'), includes Term Deposit as not cash equivalent.
- (3) New AIFRS category
- (4) Property, plant and equipment (AGAAP 31 December 2004) now excludes software.
- (5) Due to the operation of AASB 138 'Intangibles' software previously classified as Property, Plant & Equipment has been reclassified as intangibles where it has been customised for the College.
- (6) Equivalent AGAAP line item 'Other Assets' (AIFRS 'Other non-current assets')
- (7) Equivalent AGAAP line item 'Interest-bearing liabilities' (AIFRS 'Borrowings')
- (8) Equivalent AGAAP line item 'Other liabilities' (AIFRS 'Other current liabilities')
- (9) Equivalent AGAAP line item 'Other liabilities' (AIFRS 'Other non-current liabilities')
- (10) Adjustment to surplus of software than is not specialised to the college and should be expensed not capitalised.

RECONCILIATION OF EQUITY AT THE END OF THE LAST REPORTING PERIOD UNDER PREVIOUS AGAAP: 31 DECEMBER 2004 (AASB 1.39(a)(ii)))

		Previous GAAP 31/12/04		Adjustn	nents		Total Adjustments	AIFRS 31/12/04
Note			AASB 107	AASB 101	AASB 138 52.3a	AASB 119 52.4a		
	ASSETS	\$	\$	\$	\$	\$	\$	\$
	Current Assets							
(1)	Cash and cash equivalents	6,983,151	(4,000,000)	-	-	-	(4,000,000)	2,983,151
	Restricted cash and cash equivalents	21,493	-	-	-	-	-	21,493
	Inventories	545,767	-	-	-	-	-	545,767
(2)	Receivables	2,151,710	-	743,736	-	-	743,736	2,895,446
(3)	Other current assets	1,454,418	4,000,000	(743,736)	-	-	3,256,264	4,710,682
(4)	Non-current assets classified as held for sale	-	-	-	-	-	-	-
	Total Current Assets	11,156,539	-	-	-	-	-	11,156,539
	Non-Current Assets							
(5)	Property, plant and equipment	145,784,912	_	_	(54,652)	_	(54,652)	145,730,260
	Intangible assets	-	_	_	17,546	_	17,546	17,546
(0)	Total Non-Current Assets	145,784,912	-	-	(37,106)	-	(37,106)	145,747,806
	TOTAL ASSETS	156,941,451	-	-	(37,106)	-	(37,106)	156,904,345
	LIABILITIES Current Liabilities Payables	464,933	_	-	-	-	-	464,932
(7)	Borrowings	353,078	_	_	_	_	_	353,078
	Provisions	4,747,582	_	-	_	1,487,601	1,487,601	6,235,183
(9)	Other current liabilities	3,450,414	_	_	_	-	-	3,450,414
	Liabilities directly associated with non- current assets classified as held for sale Total Current Liabilities	9,016,007	-	-	-	1,487,601	1,487,601	10,503,607
` '	Non-Current Liabilities Provisions	5,304,620	-	-	-	(1,487,601)	(1,487,601)	3,817,019
(10)	Other non-current liabilities Total Non-Current Liabilities	5,304,620	-	-	-	(1,487,601)	(1,487,601)	3,817,019
	Total Liabilities	14,320,627	-	-	-	0	0	14,320,627
	Net Assets	142,620,824	-	-	(37,106)	(0)	(37,106)	142,583,718
	Equity							
	Contributed equity	3,432,477	_	_	_	_	_	3,432,477
	Reserves	40,949,141	_	_	_	_	_	40,949,141
(11)	Accumulated surplus/(deficiency)	98,239,206	_	_	(37,106)	_	(37,106)	98,202,100
	Amounts recognised directly in equity relating to non current assets classified as held for sale	_	_	_	-	_	-	_
(.)	Total Equity	142,620,824	-	-	(37,106)		(37,106)	142,583,718
		1.2,020,027			(57,100)		(37,100)	- 12,000,710

The transition to AIFRS includes adjustments for the transition AIFRS as at 1 January 2004 plus adjustments for the period 1January 2004 to 31 December 2004.

- (1) Equivalent AGAAP line item 'Cash Assets' (AIFRS 'Cash and Cash Equivalents'). Term Deposit not considered cash equivalent as not 'on call'.
- (2) Receivables now includes Pre-payments, previously in other current assets.
- (3) Equivalent AGAAP line item 'Other Assets' (AIFRS 'Other current assets'), includes Term Deposit as not cash equivalent.
- (4) New AIFRS category
- (5) Property, plant and equipment (AGAAP 31 December 2004) now excludes software.
- (6) Due to the operation of AASB 138 'Intangibles' software previously classified as Property,
- (7) Equivalent AGAAP line item 'Interest-bearing liabilities' (AIFRS 'Borrowings')
- (8) Due to the operation of AASB 119 'Employee Benefits', all unconditional employee leave entitlements are treated as current liabilities.
- (9) Equivalent AGAAP line item 'Other liabilities' (AIFRS 'Other current liabilities')
- (10) Equivalent AGAAP line item 'Other liabilities' (AIFRS 'Other non-current liabilities')
- (11) Adjustment to surplus of software than is not specialised to the college and should be expensed not capitalised.

	Previous GAAP 31/12/04	Net gains on disposal	Restoration costs	Adju	stments			Total Adjustments	AIFRS 31/12/04
e		AASB 116 53	AASB 116 52.2c	AASB 138 52.3c	AASB 119 52.4c	AASB 137 52.6	AASB 101 52.7		
COST OF SERVICES	\$	\$	\$	\$	\$	\$	\$	\$	\$
Expenses									
Employee benefits expense	57,926,576	-	-	-	(3,237,564)	-	-	(3,237,564)	54,689,01
Supplies and services	18,551,134	-	-	-	-	-	(1,650,257)	(1,650,257)	16,900,87
Depreciation and amortisation expense	5,027,692	-	-	-	-	-	-	-	5,027,69
Finance costs	46,573	-	-	-	-	-	-	-	46,57
Grants and subsidies	1,161,554	-	-	-	-	-	-	-	1,161,55
Capital user charge	10,615,718	-	-	-	-	-	-	-	10,615,71
Cost of goods sold	-	-	-	-	-	-	843,377	843,377	843,37
Carrying amount of non-current assets									,
disposed of	14,442	(14,442)	-	-	-	-		(14,442)	(
Loss on disposal of non current assets	-	10,816	-	-	-	-		10,816	10,81
Loss on disposal of other assets	-	-	-	-	-	-	-	-	-
Other expenses	205,886	-	-	-	3,237,564	-	1,650,257	4,887,821	5,093,70
Total cost of services	93,549,575	(3,627)	-	-	-	-	843,377	839,750	94,389,32
Income									
Revenue									
Fee for service	7,830,316	-	-	-	-	-	-	-	7,830,31
Student fees and charges	7,881,517	-	-	-	-	-	-	-	7,881,51
Ancillary trading	1,026,802	-	-	-	-	-	-	-	1,026,80
Sales	310,345	-	-	-	-	-	843,377	843,377	1,153,72
Commonwealth grants and contributions	2,435,366	-	-	-	-	-	-	-	2,435,36
Interest revenue	522,889	-	-	-	-	-	-	-	522,88
Other revenue	966,628	-	-	-	-	-	-	-	966,62
	-	-	-	-	-	-	-	-	-
Gains	-	-	-	-	-	-	-	-	-
Proceeds from disposal of non-current									
assets	3,627	(3,627)	-	-	-	-		(3,627)	-
Gain on disposal of non current assets	-	-	-	-	-	-	-	-	-
Gain on disposal of other assets	-	-	-	-	-	-	-	-	-
Total income other than income from State									
Government	20,977,490	(3,627)	-	-	-	-	843,377	839,750	21,817,24
NET COST OF SERVICES	(72,572,085)	(0)	-	-	-	-	-	-	(72,572,08
INCOME FROM STATE GOVERNMEN	ΝΤ								
State Funds	65,379,294		_		_				65,379,29
Liabilities assumed by the Treasurer	51,528	-	-	-	-	-	-	-	51,5
Assets assumed/(transferred)	31,320	-	-	-	-	-	-	-	31,3
	1 972 202	-	-	-	-	-	-	-	1 072 2
Resources received free of charge Total income from State Government	1,873,292	-	-	-	-	-	-	-	1,873,2
rotal income from State Government	67,304,114	-	-	-	-	-	-	-	67,304,1
Loss from extraordinary item.	-								
•									

See Statement of Changes in Equity

- (1) Equivalent AGAAP line item 'Employee expenses' (AIFRS 'Employee benefits expense')
- (2) Supplies and services (AGAAP \$59,920 at 30 June 2005) now includes Administration expenses (AGAAP \$23,720 at 30 June 2005)
- (3) Equivalent AGAAP line item 'Borrowing costs expense' (AIFRS 'Finance costs')
- (4) Cost of Goods Sold New IFRS Category
- (5) Disposals are treated on the net basis under AIFRS
- (6) New AIFRS category
- (7) Equivalent AGAAP line item 'Other expenses from ordinary activities' (AIFRS 'Other expenses')
- (8) Sales New IFRS Category
- (9) Equivalent AGAAP line item 'Other revenues from ordinary activities' (AIFRS 'Other revenue')
- (10) Extraordinary items are not separately disclosed under AIFRS
- (11) Equivalent AGAAP line item 'Change in net assets' (AIFRS 'Surplus/(deficit)')

RECONCILIATION OF CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2004 (AASB 1.40)

		Previous			
		GAAP		Total	AIFRS
		31/12/04		Adjustments	31/12/04
			AASB 119		
Note			52.4d		
		\$	\$	\$	\$
	CASH FLOWS FROM STATE GOVERNMENT				
	Recurrent state funding - Department of Education and Training	54,274,938		-	54,274,938
	Capital state funding - Department of Education and Training	708,907		-	708,907
	Net cash provided by State Government	54,983,845	-	-	54,983,845
	Utilised as follows:				
	CASH FLOWS FROM OPERATING ACTIVITIES				
	Payments				
(1)	Employee benefits	(53,290,981)	3,263,497		(50,027,484)
	Supplies and services	(18,075,808)		-	(18,075,808)
(2)	Finance costs	(46,573)		-	(46,573)
	Grants and Subsidies	(1,161,554)		-	(1,161,554)
	Capital User Charge	(2,475,081)		_	(2,475,081)
	GST payments on purchases	(1,867,730)		_	(1,867,730)
(3)	Other payments	(221,072)	(3,263,497)	-	(3,484,569)
	Receipts				
	Fee for service	8,148,383		_	8,148,383
	Student fees and charges	7,989,226		_	7,989,226
	Ancillary trading	1,602,751		_	1,602,751
	Sale of goods and services	-,00-,00		_	-,,
	Commonwealth grants and contributions	2,435,366		_	2,435,366
	Interest received	507,513		_	507,513
	GST receipts on sales	815,147		_	815,147
	GST receipts from taxation authority	1,052,583		_	1,052,583
	Other receipts	962,865			962,865
	Net cash provided by/(used in) operating activities	(53,624,965)	-	-	(53,624,965)
	CASH FLOWS FROM INVESTING ACTIVITIES				
	Proceeds from sale of non-current physical assets	3,627	_	_	3,627
	Purchase of non-current physical assets	(874,277)			(874,277)
	Net cash provided by/(used in) investing activities	(870,650)			(870,650)
	Net cash provided by/(used in) investing activities	(870,630)			(870,030)
	CASH FLOWS FROM FINANCING ACTIVITIES				
	Finance lease repayment of principal	(852,648)		-	(852,648)
	Net cash provided by/(used in) financing activities	(852,648)	-	-	(852,648)
	Net increase/(decrease) in cash & cash equivalents	(364,418)	-	-	(364,418)
	Cash and cash equivalents at beginning of period	7,369,062		-	7,369,062
	CASH & CASH EQUIVALENTS AT END OF PERIOD	7,004,644	-	-	7,004,644

- (1) Equivalent AGAAP line item 'Employee costs' (IFRS 'Employee benefits'). Now excludes payroll and workers compensation.
- (2) Equivalent AGAAP line item 'Borrowing costs expense' (IFRS 'Finance costs')
- (3) Other payments now includes payroll tax and workers compensation as they are not considered employee benefits.

Notes to the reconciliations

Note 47.1 Intangible Assets (AASB 138)

AASB 138 requires that software not integral to the operation of a computer must be disclosed as intangible assets. Intangible assets must be disclosed on the balance sheet. All software previously classified as Computer equipment, communication software.

47.1a Adjustments to opening Balance Sheet (1 January 2004)

The College has transferred \$99,764 in software from Computer Equipment, Communication Network. \$37,546 represents intangible assets and the remaining \$62,218 is software that should not be capitalised and is to be written off to equity.

47.1b Adjustments to 31 December 2004 Balance Sheet

The College has transferred \$54,652 in software from Computer Equipment, Communication Network. \$17,546 represents intangible assets and the remaining \$37,106 is software that should not be capitalised and is to be written off to equity.

Note 47.2 Employee Benefits (AASB 119 and AASB 101)

AASB 101 requires that a liability must be classified as current where the entity does not have an unconditional right to defer settlement of the liability for at least twelve months beyond the reporting date. Consequently, all annual leave and long service leave entitlements (unconditional long service leave) must now be classified as current. Non-vested long service leave liability will be non-current to the extent that it does not become unconditional within 12 months from reporting date.

Employment on-costs are not included in employee benefits under AGAAP or AIFRS. However, under AGAAP employee benefits and on-costs are disclosed together on the face of the Income Statement as Employee costs. Under AIFRS employee benefits will be the equivalent item disclosed on the face. On-costs are transferred to other expenses.

48.2a Adjustments to opening Balance Sheet (1 January 2004)

All unconditional long service leave previously reported as non-current liability has been reclassified to current liability (\$ 1,487,601).

48.2b Adjustments to 31 December 2004 Balance Sheet

All unconditional long service leave previously reported as non-current liability has been reclassified to current liability (\$1,487,601).

48.2c Adjustments to the Income Statement for the period ended 31 December 2004

Employment on-costs expense has been reclassified from employee benefits payment to other expenses (\$3,237,564).

48.2d Adjustments to the Cash Flow Statement for the period ended 31 December 2004

Employment on-costs payments have been reclassified from employee benefits payment to other payments (\$3,263,497).

Annual Estimates

In accordance with Treasurers Instruction 953, the annual estimates for the 2006 year are hereby included in the 2005 Annual Report. These estimates do not form part of the 2005 financial statements and are not subject to audit.

CENTRAL TAFE S42 SUBMISSION

	2006
	\$ Estimate
COST OF SERVICES	
Expenses	
Employee benefits expense	60,104,295
Depreciation and amortisation expense	4,464,000
Supplies and services	16,359,702
Loss on disposal of non-current assets	50,000
Cost of goods sold	722,222
Capital User Charge	11,578,953
Other Expenses	5,973,467
Total Cost of Services	99,252,639
In a suit o	
Income For for convice	7 404 405
Fee for service	7,404,685
Student fees and charges	8,557,325
Ancillary trading	726,407
Commonwealth grants and contributions	2,421,474
Sales Interest income	975,000
Interest income	500,000
Other revenue	813,875
Total income other than from State Government	21,398,766
NET COST OF SERVICES	-77,853,873
INCOME FROM STATE GOVERNMENT	
State Funds	70,327,508
Resources received free of charge	2,400,000
Total income from State Government	72,727,508
DEFICIT FOR THE PERIOD	-5,126,365
Net increase/(decrease) in asset revaluation reserve	2,750,000
Total income, expenses and valuation adjustments recognised	2.752.000
directly in equity	2,750,000
TOTAL CHANGES IN EQUITY OTHER THAN THOSE RESULTING FROM TRANSACTION WITH WA STATE GOVERNMENT AS OWNERS	-2,376,365

CURRENT ASSETS	CENTRAL TAFE	
CURRENT ASSETS 4,408,328 Cash and cash equivalents 21,000 Inventories 450,000 Receivables 2,500,000 Other current assets 4,425,000 Total Current Assets 11,804,328 NON-CURRENT ASSETS 154,058,044 Property, plant, and equipment 154,058,044 TOTAL ASSETS 165,862,372 CURRENT LIABILITIES 420,106 Provisions 7,300,000 Other current liabilities 11,020,106 NON-CURRENT LIABILITIES 11,020,106 NON-CURRENT LIABILITIES 4,000,000 Total Non-Current Liabilities 15,020,106 NET ASSETS 150,842,266 EQUITY 55,536,213 Contributed Equity 3,432,477 Reserves 55,536,213 Accumulated Surplus/(Deficit) 91,873,576	S42 SUBMISSION	
CURRENT ASSETS Cash and cash equivalents 4,408,328 Restricted cash and cash equivalents 21,000 Inventories 450,000 Receivables 2,500,000 Other current assets 11,804,328 NON-CURRENT ASSETS 154,058,044 Property, plant, and equipment 154,058,044 TOTAL ASSETS 165,862,372 CURRENT LIABILITIES 420,106 Provisions 7,300,000 Other current liabilities 3,300,000 Total Current Liabilities 11,020,106 NON-CURRENT LIABILITIES 4,000,000 Total Non-Current Liabilities 4,000,000 Total Non-Current Liabilities 4,000,000 Total Non-Current Liabilities 15,020,106 NET ASSETS 150,842,266 EQUITY 55,536,213 Accumulated Surplus/(Deficit) 91,873,576	BALANCE SHEET	
CURRENT ASSETS 4,408,328 Cash and cash equivalents 21,000 Inventories 450,000 Receivables 2,500,000 Other current assets 4,425,000 Total Current Assets 11,804,328 NON-CURRENT ASSETS Property, plant, and equipment 154,058,044 Total Non-Current Assets 154,058,044 TOTAL ASSETS 165,862,372 CURRENT LIABILITIES 420,106 Provisions 7,300,000 Other current liabilities 3,300,000 Total Current Liabilities 11,020,106 NON-CURRENT LIABILITIES 4,000,000 Total Non-Current Liabilities 4,000,000 Total Non-Current Liabilities 15,020,106 NET ASSETS 150,842,266 EQUITY Contributed Equity 3,432,477 Reserves 55,536,213 Accumulated Surplus/(Deficit) 91,873,576		2006
CURRENT ASSETS 4,408,328 Restricted cash and cash equivalents 21,000 Inventories 450,000 Receivables 2,500,000 Other current assets 4,425,000 Total Current Assets 11,804,328 NON-CURRENT ASSETS Property, plant, and equipment 154,058,044 Total Non-Current Assets 154,058,044 TOTAL ASSETS 165,862,372 CURRENT LIABILITIES 420,106 Provisions 7,300,000 Other current liabilities 11,020,106 NON-CURRENT LIABILITIES 4,000,000 Total Non-Current Liabilities 4,000,000 Total Non-Current Liabilities 4,000,000 TOTAL LIABILITIES 15,020,106 NET ASSETS 150,842,266 EQUITY 55,536,213 Accumulated Equity 3,432,477 Reserves 55,536,213 Accumulated Surplus/(Deficit) 91,873,576		\$
Cash and cash equivalents 4,408,328 Restricted cash and cash equivalents 21,000 Inventories 450,000 Receivables 2,500,000 Other current assets 4,425,000 Total Current Assets 11,804,328 NON-CURRENT ASSETS Property, plant, and equipment 154,058,044 TOTAL ASSETS 165,862,372 CURRENT LIABILITIES 420,106 Provisions 7,300,000 Other current liabilities 3,300,000 Total Current Liabilities 11,020,106 NON-CURRENT LIABILITIES 4,000,000 Total Non-Current Liabilities 4,000,000 TOTAL LIABILITIES 15,020,106 NET ASSETS 150,842,266 EQUITY 55,536,213 Accumulated Surplus/(Deficit) 91,873,576		Estimate
Cash and cash equivalents 4,408,328 Restricted cash and cash equivalents 21,000 Inventories 450,000 Receivables 2,500,000 Other current assets 4,425,000 Total Current Assets 11,804,328 NON-CURRENT ASSETS Property, plant, and equipment 154,058,044 TOTAL ASSETS 165,862,372 CURRENT LIABILITIES 420,106 Provisions 7,300,000 Other current liabilities 3,300,000 Total Current Liabilities 11,020,106 NON-CURRENT LIABILITIES 4,000,000 Total Non-Current Liabilities 4,000,000 TOTAL LIABILITIES 15,020,106 NET ASSETS 150,842,266 EQUITY 55,536,213 Accumulated Surplus/(Deficit) 91,873,576		
Cash and cash equivalents 4,408,328 Restricted cash and cash equivalents 21,000 Inventories 450,000 Receivables 2,500,000 Other current assets 4,425,000 Total Current Assets 11,804,328 NON-CURRENT ASSETS Property, plant, and equipment 154,058,044 TOTAL ASSETS 165,862,372 CURRENT LIABILITIES 420,106 Provisions 7,300,000 Other current liabilities 3,300,000 Total Current Liabilities 11,020,106 NON-CURRENT LIABILITIES 4,000,000 Total Non-Current Liabilities 4,000,000 TOTAL LIABILITIES 15,020,106 NET ASSETS 150,842,266 EQUITY 55,536,213 Accumulated Surplus/(Deficit) 91,873,576	CURRENT ASSETS	
Restricted cash and cash equivalents 21,000 Inventories 450,000 Receivables 2,500,000 Other current assets 4,425,000 Total Current Assets 11,804,328 NON-CURRENT ASSETS 154,058,044 Total Non-Current Assets 154,058,044 TOTAL ASSETS 165,862,372 CURRENT LIABILITIES 420,106 Provisions 7,300,000 Other current liabilities 11,020,106 NON-CURRENT LIABILITIES 11,020,106 NON-CURRENT LIABILITIES 4,000,000 Total Non-Current Liabilities 4,000,000 TOTAL LIABILITIES 15,020,106 NET ASSETS 150,842,266 EQUITY 50,842,266 EQUITY 3,432,477 Reserves 55,536,213 Accumulated Surplus/(Deficit) 91,873,576		4.408.328
Inventories	•	
Other current assets 4,425,000 Total Current Assets 11,804,328 NON-CURRENT ASSETS 154,058,044 Property, plant, and equipment 154,058,044 TOTAL ASSETS 165,862,372 CURRENT LIABILITIES 420,106 Provisions 7,300,000 Other current liabilities 11,020,106 NON-CURRENT LIABILITIES 4,000,000 Total Non-Current Liabilities 4,000,000 TOTAL LIABILITIES 15,020,106 NET ASSETS 150,842,266 EQUITY Contributed Equity 3,432,477 Reserves 55,536,213 Accumulated Surplus/(Deficit) 91,873,576	·	
Total Current Assets 11,804,328 NON-CURRENT ASSETS 154,058,044 Property, plant, and equipment 154,058,044 TOTAL ASSETS 165,862,372 CURRENT LIABILITIES 420,106 Provisions 7,300,000 Other current liabilities 3,300,000 Total Current Liabilities 11,020,106 NON-CURRENT LIABILITIES 4,000,000 Total Non-Current Liabilities 4,000,000 TOTAL LIABILITIES 15,020,106 NET ASSETS 150,842,266 EQUITY Contributed Equity Reserves 55,536,213 Accumulated Surplus/(Deficit) 91,873,576	Receivables	2,500,000
NON-CURRENT ASSETS 154,058,044 Total Non-Current Assets 154,058,044 TOTAL ASSETS 165,862,372 CURRENT LIABILITIES 420,106 Provisions 7,300,000 Other current liabilities 3,300,000 Total Current Liabilities 11,020,106 NON-CURRENT LIABILITIES Provisions Provisions 4,000,000 Total Non-Current Liabilities 15,020,106 NET ASSETS 150,842,266 EQUITY Contributed Equity Reserves 55,536,213 Accumulated Surplus/(Deficit) 91,873,576	Other current assets	4,425,000
NON-CURRENT ASSETS 154,058,044 Total Non-Current Assets 154,058,044 TOTAL ASSETS 165,862,372 CURRENT LIABILITIES 420,106 Provisions 7,300,000 Other current liabilities 3,300,000 Total Current Liabilities 11,020,106 NON-CURRENT LIABILITIES Provisions Provisions 4,000,000 Total Non-Current Liabilities 15,020,106 NET ASSETS 150,842,266 EQUITY Contributed Equity Reserves 55,536,213 Accumulated Surplus/(Deficit) 91,873,576		
Property, plant, and equipment 154,058,044 Total Non-Current Assets 154,058,044 TOTAL ASSETS 165,862,372 CURRENT LIABILITIES 420,106 Provisions 7,300,000 Other current liabilities 3,300,000 Total Current Liabilities 11,020,106 NON-CURRENT LIABILITIES 4,000,000 Total Non-Current Liabilities 4,000,000 TOTAL LIABILITIES 15,020,106 NET ASSETS 150,842,266 EQUITY Contributed Equity Reserves 55,536,213 Accumulated Surplus/(Deficit) 91,873,576	Total Current Assets	11,804,328
Property, plant, and equipment 154,058,044 Total Non-Current Assets 154,058,044 TOTAL ASSETS 165,862,372 CURRENT LIABILITIES 420,106 Provisions 7,300,000 Other current liabilities 3,300,000 Total Current Liabilities 11,020,106 NON-CURRENT LIABILITIES 4,000,000 Total Non-Current Liabilities 4,000,000 TOTAL LIABILITIES 15,020,106 NET ASSETS 150,842,266 EQUITY Contributed Equity Reserves 55,536,213 Accumulated Surplus/(Deficit) 91,873,576		
Total Non-Current Assets 154,058,044 TOTAL ASSETS 165,862,372 CURRENT LIABILITIES 420,106 Provisions 7,300,000 Other current liabilities 3,300,000 Total Current Liabilities 11,020,106 NON-CURRENT LIABILITIES 4,000,000 Total Non-Current Liabilities 4,000,000 TOTAL LIABILITIES 15,020,106 NET ASSETS 150,842,266 EQUITY Contributed Equity Reserves 55,536,213 Accumulated Surplus/(Deficit) 91,873,576	NON-CURRENT ASSETS	
TOTAL ASSETS 165,862,372 CURRENT LIABILITIES 420,106 Provisions 7,300,000 Other current liabilities 3,300,000 Total Current Liabilities 11,020,106 NON-CURRENT LIABILITIES 4,000,000 Total Non-Current Liabilities 4,000,000 TOTAL LIABILITIES 15,020,106 NET ASSETS 150,842,266 EQUITY 200,000 Contributed Equity 3,432,477 Reserves 55,536,213 Accumulated Surplus/(Deficit) 91,873,576	Property, plant, and equipment	154,058,044
CURRENT LIABILITIES 420,106 Provisions 7,300,000 Other current liabilities 3,300,000 Total Current Liabilities 11,020,106 NON-CURRENT LIABILITIES 4,000,000 Total Non-Current Liabilities 4,000,000 TOTAL LIABILITIES 15,020,106 NET ASSETS 150,842,266 EQUITY 3,432,477 Reserves 55,536,213 Accumulated Surplus/(Deficit) 91,873,576	Total Non-Current Assets	154,058,044
Payables 420,106 Provisions 7,300,000 Other current liabilities 3,300,000 Total Current Liabilities 11,020,106 NON-CURRENT LIABILITIES 4,000,000 Total Non-Current Liabilities 4,000,000 TOTAL LIABILITIES 15,020,106 NET ASSETS 150,842,266 EQUITY 3,432,477 Reserves 55,536,213 Accumulated Surplus/(Deficit) 91,873,576	TOTAL ASSETS	165,862,372
Payables 420,106 Provisions 7,300,000 Other current liabilities 3,300,000 Total Current Liabilities 11,020,106 NON-CURRENT LIABILITIES 4,000,000 Total Non-Current Liabilities 4,000,000 TOTAL LIABILITIES 15,020,106 NET ASSETS 150,842,266 EQUITY 3,432,477 Reserves 55,536,213 Accumulated Surplus/(Deficit) 91,873,576		
Provisions 7,300,000 Other current liabilities 3,300,000 Total Current Liabilities 11,020,106 NON-CURRENT LIABILITIES 4,000,000 Total Non-Current Liabilities 4,000,000 TOTAL LIABILITIES 15,020,106 NET ASSETS 150,842,266 EQUITY Contributed Equity Reserves 55,536,213 Accumulated Surplus/(Deficit) 91,873,576	CURRENT LIABILITIES	_
Other current liabilities 3,300,000 Total Current Liabilities 11,020,106 NON-CURRENT LIABILITIES 4,000,000 Total Non-Current Liabilities 4,000,000 TOTAL LIABILITIES 15,020,106 NET ASSETS 150,842,266 EQUITY Contributed Equity Reserves 55,536,213 Accumulated Surplus/(Deficit) 91,873,576	Payables	420,106
Total Current Liabilities 11,020,106 NON-CURRENT LIABILITIES 4,000,000 Total Non-Current Liabilities 4,000,000 TOTAL LIABILITIES 15,020,106 NET ASSETS 150,842,266 EQUITY Contributed Equity Reserves 55,536,213 Accumulated Surplus/(Deficit) 91,873,576	Provisions	7,300,000
NON-CURRENT LIABILITIES Provisions 4,000,000 Total Non-Current Liabilities 4,000,000 TOTAL LIABILITIES 15,020,106 NET ASSETS 150,842,266 EQUITY Contributed Equity 3,432,477 Reserves 55,536,213 Accumulated Surplus/(Deficit) 91,873,576	Other current liabilities	3,300,000
Provisions 4,000,000 Total Non-Current Liabilities 4,000,000 TOTAL LIABILITIES 15,020,106 NET ASSETS 150,842,266 EQUITY 20,000,000 Contributed Equity 3,432,477 Reserves 55,536,213 Accumulated Surplus/(Deficit) 91,873,576	Total Current Liabilities	11,020,106
Provisions 4,000,000 Total Non-Current Liabilities 4,000,000 TOTAL LIABILITIES 15,020,106 NET ASSETS 150,842,266 EQUITY 20,000,000 Contributed Equity 3,432,477 Reserves 55,536,213 Accumulated Surplus/(Deficit) 91,873,576		
Total Non-Current Liabilities 4,000,000 TOTAL LIABILITIES 15,020,106 NET ASSETS 150,842,266 EQUITY Contributed Equity 3,432,477 Reserves 55,536,213 Accumulated Surplus/(Deficit) 91,873,576		_
TOTAL LIABILITIES 15,020,106 NET ASSETS 150,842,266 EQUITY 3,432,477 Reserves 55,536,213 Accumulated Surplus/(Deficit) 91,873,576		
NET ASSETS 150,842,266 EQUITY Contributed Equity Reserves 55,536,213 Accumulated Surplus/(Deficit) 91,873,576	Total Non-Current Liabilities	4,000,000
EQUITY Contributed Equity Reserves Accumulated Surplus/(Deficit) 91,873,576	TOTAL LIABILITIES	15,020,106
EQUITY Contributed Equity Reserves Accumulated Surplus/(Deficit) 91,873,576		_
Contributed Equity Reserves Accumulated Surplus/(Deficit) 91,873,576	NET ASSETS	150,842,266
Contributed Equity Reserves Accumulated Surplus/(Deficit) 91,873,576		
Reserves 55,536,213 Accumulated Surplus/(Deficit) 91,873,576	EQUITY	
Reserves 55,536,213 Accumulated Surplus/(Deficit) 91,873,576		3,432,477
Accumulated Surplus/(Deficit) 91,873,576	· ·	
	Accumulated Surplus/(Deficit)	_
	TOTAL EQUITY	150,842,266

CENTRAL TAFE S42 SUBMISSION STATEMENT OF CASH FLOWS 2006 Estimate CASH FLOWS FROM STATE GOVERNMENT Recurrent state funding - Department of Education and Training 65,375,715 Capital funding - Department of Education and Training 286,418 Net cash provided by State Government 65,662,133 Utilised as follows: CASH FLOWS FROM OPERATING ACTIVITIES **Payments Employee benefits** -55,438,920 Supplies and services -14,681,924 Capital User Charge -11,578,953 GST payments on purchases -2,024,930 Other payments -5,567,374 **Receipts** Fee for service 7,404,685 Student fees and charges 8,557,325 Ancillary trading 1,701,407 500,000 Interest received Commonwealth grants and contributions 2,421,474 GST receipts on sales 991,997 GST receipts from ATO 1,032,933 Other receipts 813,875 Net cash provided by/(used in) operating activities 65,868,405 CASH FLOWS FROM INVESTING ACTIVITIES Purchase of non-current physical assets -1,813,494 Net cash provided by/(used in) investing activities -1,813,494 Net increase/(decrease) in cash held and cash equivalents -2,019,766 Cash and cash equivalents at the beginning of the period 6,449,094 4,429,328 CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

Central TAFE Contact Details







Customer Contact Centre – Tel 1300 300 822 Website – www.central.wa.edu.au Email – enquiry@central.wa.edu.au

Perth Campus 25 Aberdeen Street PERTH WA 6000

Leederville Campus Richmond Street LEEDERVILLE WA 6007

Mt Lawley Campus Corner Harold and Lord Streets MT LAWLEY WA 6050

Advanced Manufacturing Technologies Centre (AMTC) 133 Salvado Road SUBIACO WA 6008

e-Central Campus 140 Royal Street EAST PERTH WA 6004

International Operations 25 Aberdeen Street PERTH WA 6000

Wembley Campus 9 Salvado Road WEMBLEY WA 6014