

**THE OPTOMETRISTS REGISTRATION BOARD  
OF  
WESTERN AUSTRALIA**

**ANNUAL REPORT**

**FOR THE PERIOD  
20 April 2007 to 30 June 2007**

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**THE OPTOMETRISTS REGISTRATION BOARD  
OF WESTERN AUSTRALIA  
ANNUAL REPORT**

*For the period 20 April 2007 to 30 June 2007*

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# THE OPTOMETRISTS REGISTRATION BOARD OF WESTERN AUSTRALIA ANNUAL REPORT

*For the period 20 April 2007 to 30 June 2007*

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Pursuant to Section 25 of the Optometrists Act 2005 I report hereunder on the Board's activities for the period 20 April 2007 to 30 June 2007.

## 1. CONSTITUTION

The Optometrists Registration Board is constituted under the provisions of the Section 5 of the Optometrists Act 2005 (the Act) as a body corporate.

## 2. GOALS

The primary goal of the Board is to ensure the enforcement of the Optometrists Act 2005 and to protect the public from any unprofessional, improper or incompetent practice of Optometry.

## 3. FUNCTIONS OF THE BOARD

The Board is directly responsible to the Minister for Health for all matters relating to the administration of the Optometrists Act 2005 and the Optometrists Regulations 2007.

The functions of the Board are:-

- to advise the Minister on matters to which the Act applies;
- to administer registration under Part 4 of the Act;
- to support and promote public education and research in relation to the practice of optometry;
- to monitor education in optometry and provide advice on that education to the Minister and to any other person or body involved in that education;
- to promote and encourage:
  - the continuing education of optometrists in the practice of optometry; and
  - increased levels of skill, knowledge and competence in the practice of optometry;
- and
- to perform other functions that are conferred on the Board under the Act or any other Act.

## 4. MEMBERSHIP OF THE BOARD

Membership of the Board is prescribed under Section 6 of the Act.

The Board consists of 8 members appointed by the Minister, of these:-

- a) 6 are to be Optometrists;
- b) one is a person who has knowledge of and experience in representing the interest of consumers; and
- c) one is to be a legal practitioner.

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**5. MEMBERS OF THE BOARD**

The following were Board Members during the period 20 April 2007 to 30 June 2007:

Anne Durack (*Legal Member*)  
Garry Fitzpatrick  
Lisa Jansen  
Michael Lai  
Lily Wegrzynowski  
Ms Karen Edelman  
Mr Stephen Leslie  
Ms Liz Kerrigan Benson (*Consumer Representative*)

In accordance with Section 7 of the Act a Presiding Member and Deputy Presiding Member were elected as follows:

Ms Anne Durack – Presiding Member  
Mr Garry Fitzpatrick – Deputy Presiding Member

The Registrar is Mr C D Emmott.

**6. MEETINGS**

Two meetings were held during the period under review on the following dates:-

15 May 2007  
19 June 2007

**7. REGISTER OF OPTOMETRISTS**

**a) Applications under the Optometrists Act 2005**

No applications were received for registration under the Optometrists Act 2005.

**b) Mutual Recognition Applications**

Applications for registration under the Mutual Recognition Act (WA) 2001 were approved for 7 persons whose names were entered in the Register.

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**c) Deletions from Register**

No Optometrists were removed from the Register during the period due to either voluntary withdrawal or lapsing as a result of non-payment of the annual licence fee.

**d) Restoration to the Register**

Following consideration of their applications to restore to the Register, 3 Optometrists were approved by the Board for restoration to the Register.

**e) Registered Optometrists**

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**8. FEES**

The fees during the period 20 April 2007 to 30 June 2007 were as follows:-

Registration fee	\$250.00
Application fee	\$150.00
Application fee (in respect of an applicant with overseas qualifications)	\$250.00
Restoration fee	\$75.00
Annual registration fee	\$250.00

**9. STATUTORY**

**9.1. Act & Rules**

The Optometrists Act 2005 was passed through Parliament in November 2005, the Regulations were gazetted in 2007 and the Act was proclaimed to be effective from 20 April 2007.

**9.1.1. Definition of Optometry**

- (a) the employment of methods for the measurement of the powers of vision;
- (b) the prescribing of optical appliances to correct, remedy or relieve defects of vision;
- (c) the adaptation of lenses and prisms for the aid of the powers of vision; and
- (d) fitting contact lenses.

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**9.1.2 Committees**

In accordance with Division 2 of the Act, the Board is required to establish the following Committees:

Complaints Assessment Committee (Section 49(1))  
Impairment Review Committee (Section 50(1))

In addition to the above, in accordance with Section 15 of the Act, the Board may from time to time establish any other committee.

**9.1.3 Meetings and Minutes of Meetings**

In accordance with Section 20(1) of the Act, every meeting of the Board is open to members of the public. However:

- (a) the Board may determine that in any particular case a meeting, or part of a meeting, of the Board is to be closed;
- (b) where a meeting concerns a proceeding under Part 5 of the Act relating to disciplinary or impairment matters this part may be closed to the public.

**9.1.4 Registration**

Part 4 of the Act deals with the registration of optometrists.

- (a) In accordance with Section 30 of the Act the Board has determined that all registered optometrists shall hold professional indemnity insurance as a condition of initial and continued registration. The Board has produced guidelines which are available on its website at [www.optoboard.wa.gov.au](http://www.optoboard.wa.gov.au).
- (b) In accordance with Section 32, registration confers on the person registered the right to carry on in WA the practice of optometry under the title of "Optometrist" or "optician".
- (c) The renewal date for registration has been changed to 30 June each year. Accordingly, this will require that those optometrists registered before 20 April 2007 will need to pay a half year fee before 31 December 2007 as their original renewal date was 31 December 2007. Notices will be sent out by the Board to those optometrists affected by this change.
- (d) Sections 42-46 outline the notifications which optometrists are required to make to the Board in varying circumstances. Optometrists have been advised of this requirement.

Part 5 of the Act deals with disciplinary and impairment matters and outlines the steps to be taken following notification of a complaint or impairment matter to the Board.

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Part 7 of the Act deals with codes of practice, rules and regulations.

The Board may, with the approval of the Minister, issue codes of practice for the practice of optometry and the conduct of optometrists.

As yet the Board has not formulated such codes.

### **9.1.2. State Administration Tribunal**

With effect from January 2005 a new State Government tribunal has taken over some of the disciplinary functions of the Board.

The creation of the new tribunal will deal with the determination of Inquiries, the appeal process, dispute resolution and handling of professional disciplinary matters.

### **9.1.3 State Records Act 2000**

Under Section 19 of the State Records Act 2000 the Board is required to have a Record Keeping Plan (“RKP”) in place. The RKP provides an accurate reflection of the record keeping program of the Board and must be compiled with by the Board and its staff.

The RKP for the Board has been approved by the State Records Commission until 2007. An updated RKP is currently with the State Records Commission for review.

In accordance with Standard 2 Principle 6 of the Act:

1. The efficiency and effectiveness of the Board’s record keeping systems are evaluated on a regular basis and will be evaluated at the time of the review of the RKP.
2. The Board conducts a recordkeeping training program for staff involved in records management, covering topics such as the Board’s obligations under the Act, procedures regarding creation, management and disposal of records.
3. The efficiency and effectiveness of the record keeping training program is reviewed every 6 months.
4. The Board’s induction program addresses employees’ roles and responsibilities in regard to their compliance with the RKP.

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## **9.1.4 Freedom of Information**

Part 5 of the Freedom of Information Act 1992 requires the Board to prepare, publish and maintain an up to date Information Statement.

Copies of the Information Statement can be obtained from the Board's office free of charge or can be downloaded from the Board's website.

No requests for release of information under the Freedom of Information Act have been received by the Board during the year.

## **9.1.5 Web Site**

A web site contains information relating to registration, forms to download for registration and other information. The website also contains the facility to search the Register for an optometrist's details. The website address is [www.opphboard.wa.gov.au](http://www.opphboard.wa.gov.au).

## **9.2. Trans Tasman Mutual Recognition**

The Trans Tasman Mutual Recognition Agreement (TTMRA) is an extension of the Australian Mutual Recognition Agreement to include New Zealand. Western Australia is not yet a signatory to the TTMRA.

The Board understands that the New Zealand Board have sought amendments to their Act to ensure that all MBCO Optometrists are required to sit an examination for registration.

## **9.3. Therapeutic Drugs**

At the 2002 Conference of Regulating Authorities (CORA), CORA requested The Optometry Council of Australia and New Zealand (OCCANZ) develop strategies using the therapeutic competencies developed by the Optometrists Association of Australia to assess post-graduate training in therapeutics.

OCCANZ, also at CORA's request, is reviewing its guidelines on assessment of undergraduate training in therapeutics to incorporate the competencies, and is developing an examination to assess the therapeutic competence of overseas-trained optometrists seeking approval to use S4 drugs.

The overall aim is to provide the Registration Boards in Australia and New Zealand with a uniform basis upon which to approve applicants for therapeutic practice.

The first legislation to permit optometrists to prescribe ocular medication was in 1996 in Victoria.



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An extensive list of therapeutic drugs has been approved for use and prescribing by Optometrists in Victoria. Tasmania passed their legislation shortly after and has given prescribing rights to Optometrists.

Since that time all other States and Territories other than Western Australia have legislated to permit optometrists to prescribe ocular medications.

Due to the large remote and regional areas within Western Australia on many occasions optometrists are the only source of specialised eye care.

Because of Mutual Recognition and mobility of Optometrists, all the Statutory Boards believe that the drugs used around the Country should be the same and consider the Victorian list to be the standard.

Current undergraduates from Victoria will graduate with appropriate training in therapeutics and the other Optometry Schools are implementing changes that will produce the same outcome.

Post-graduate courses are offered for qualified Optometrists and these are of a high standard and quality.

The Board has recently been requested to make submissions on proposed amendments to the Poisons Act. The Board supports the proposed amendments and has suggested that the Board be the appropriate body to assess competencies in light of the developments nationally.

### 9.4 Diagnostic Drugs

Following submission at the November 2003 Australian and New Zealand Conference of Optometrists Registration Boards, there was consensus by all Registration Boards that consideration should be given to not renewing licences of those registered optometrists that did not hold a licence from the Health Department for the use of diagnostic drugs.

The issue raised was that without using diagnostic drugs, eye disease may go undetected during a consultation.

The Board considered this issue and circularised all registered optometrists in this state advising them of the debate occurring at the National level and that a possible outcome may be the inability of optometrists to renew their registration without a licence to use diagnostic drugs.

The Board arranged for a diagnostic drugs course to be held at Queensland University of Technology on 24 and 25 March 2007. The satisfactory completion of this course will allow registered optometrists in Western Australia to be licensed under The Poisons Act 1964 in the use of diagnostic drugs.

Further consideration will be given by the Board as to the appropriate action to be taken regarding those optometrists who are not licensed to use diagnostic drugs.

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**9.5 Novelty Contact Lenses**

All optometrical Registration Boards in Australia have been expressing concern in relation to the sale of non-corrective contact lenses (also known as plano or novelty contact lenses).

These lenses are used to change the colour of the wearer's eyes.

Whilst these devices have no power of magnification associated with their use and have no clinical benefit to the wearer, they are still a medical device that comes into contact with the eye. They should, therefore, be treated in the same regard as a powered contact lens.

When fitting any lenses on the eye, the only consideration is not just magnification power, but includes:

- Diameter
- Base Curve
- Colour and Tint
- Material

All these elements form the basis of a prescription for contact lenses.

The Board's concerns are:

- Improper use of contact lenses may cause permanent damage to the eyes.
- Presently contact lenses are being sold in pharmacies, service stations and by beauty therapists.
- There is no justification for a differing regulatory environment between powered and non-powered contact lenses – the effect on the cornea is the same.
- There is a range of examples from Australia, New Zealand and overseas that real and lasting damage has been caused by non-prescription, non-powered contact lenses.

The Board was advised by the Department of Health that it would be difficult to regulate the sale of these lenses under the new Act.

The Board's position is that these lenses should not be supplied to the public unless a valid contact lens prescription can be provided.

This would ensure three positive outcomes:

1. The ocular health and suitability of a potential contact lens wearer would be properly assessed and considered. Correct hygiene and handling procedures would also be taught.

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Additionally, this would also allow for proper after-care consultation and assessment of how the lenses and the patient are performing.

2. Only persons capable and competent in dealing with optical prescriptions would be dispensing these devices.
3. Eye test should be undertaken before any prescription was given, ensuring early detection of any eye disease.

#### **10. COMPLAINTS**

See the Annual Report from the Complaints Assessment Committee.

#### **11. CONFERENCES AND MEETINGS**

The 2007 Australian and New Zealand Conference of Optometrists Registration Authorities (CORA) will be held at The Esplanade Hotel, Fremantle on 29 October 2007.

Among the items to be considered at the CORA Conference are:-

- Use of therapeutic drugs in Australia
- National Registration
- Pharmaceutical Benefits Scheme in Australia
- Registration of overseas optometrists
- Competency of optometrists not approved to use diagnostic drugs

#### **12. THE OPTOMETRY COUNCIL OF AUSTRALIA AND NEW ZEALAND**

The establishment of The Optometry Council of Australia and New Zealand (OCANZ) arose from a decision of CORA to set up a national optometric assessment and accreditation authority. Its proposed role is twofold:-

- as a national examination authority for overseas applicants seeking registration in Australia; and
- as an accreditation authority for Australian and New Zealand optometry schools whose graduates seek registration.

OCANZ currently has the support of all State and Territory registration Boards. The Western Australian Board supports the constitution and primary goals of OCANZ and has met the contribution by the Boards of an amount equivalent to \$29 per registrant per annum for the funding of OCANZ.

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OF WESTERN AUSTRALIA  
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*For the period 20 April 2007 to 30 June 2007*

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**13. ACCESS/ADMINISTRATION**

The Office of the Board is located at:-

Address: 2<sup>nd</sup> Floor, 15 Rheola Street  
WEST PERTH WA 6005

Telephone: 08 9321 8499

Facsimile: 08 9481 4940

E-mail: [optoboard@hlbwa.com.au](mailto:optoboard@hlbwa.com.au)

Website: [www.optoboard.wa.gov.au](http://www.optoboard.wa.gov.au)

Correspondence to the Board should be addressed to:-

The Registrar  
Optometrists Board of Western Australia  
PO Box 263  
WEST PERTH WA 6872

Registrar:

Mr Colin D Emmott

Assistant:

Mrs Kim Firth

  
\_\_\_\_\_  
**REGISTRAR**

*14 December 2007*

\_\_\_\_\_  
**DATE**

**COMPLAINTS ASSESSMENT COMMITTEE**

**ANNUAL REPORT**

**to the**

**OPTOMETRISTS REGISTRATION BOARD OF  
WESTERN AUSTRALIA**

**FOR THE PERIOD**

**20 April 2007 to 30 June 2007**

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**COMPLAINTS ASSESSMENT COMMITTEE**  
**ANNUAL REPORT**  
**TO THE OPTOMETRISTS REGISTRATION BOARD OF WESTERN**  
**AUSTRALIA**

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*For the period 20 April 2007 to 30 June 2007*

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Following the proclamation of the Optometrists Act 2005, in accordance with Section 49(1) the Complaints Assessment Committee was appointed by the Board on 15 May 2007.

The following Board Members were appointed to the Committee:

Mr Garry Fitzpatrick - elected under Section 49(2)(a).

Ms Liz Kerrigan Benson – elected under Section 49(2)(b)

Mr Michael Lai – elected under Section 49(2)(c)

Mr Fitzpatrick was appointed Chairman of the Committee.

**Complaints Received**

At the commencement of the new legislation, the Board had 3 complaints which it was in the process of investigating.

The Committee met on 2 occasions:

13 June 2007

3 July 2007

to consider the complaints on hand.

**Complaints Considered**

One complaint had been listed for Mediation before the State Administrative Tribunal. The Mediation Hearing was attended by Mr Fitzpatrick.

As a result of the Mediation, it was agreed that the Optometrist would undertake a range of training and professional development in relation to the areas of his practice which had been determined to be deficient by the Board.

The Optometrist is currently undertaking and completing the Board's requirements.

Handling of the two remaining complaints was passed to the Complaints Assessment Committee.

With regard to one complaint, the Committee determined that based on the information provided, there was no evidence of a breach of the Act or Regulations in relation to the matter.

The Complaints Assessment Committee, therefore, made a recommendation to the Board that this matter fell outside the Board's jurisdiction and that in accordance with Section 57(2)(f) the matter be referred to the Office of Health Review for their investigation.

The Board subsequently accepted the Committee's recommendation.

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**COMPLAINTS ASSESSMENT COMMITTEE**  
**ANNUAL REPORT**  
**TO THE OPTOMETRISTS REGISTRATION BOARD OF WESTERN**  
**AUSTRALIA**

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*For the period 30 April 2007 to 30 June 2007*

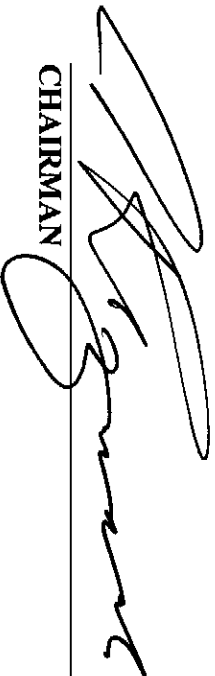
The Complainant was advised of the Board's decision within the specified time.

**Complaints in Progress**

The third matter is still under investigation by the Committee.

During the period in review, no new complaints were received.

Signed for and on behalf of the Complaints Assessment Committee.

  
\_\_\_\_\_  
CHAIRMAN

26/10/07  
DATE

**THE OPTOMETRISTS REGISTRATION BOARD OF  
WESTERN AUSTRALIA  
STATEMENT BY THE REGISTRAR  
FOR THE PERIOD 20 APRIL 2007 TO 30 JUNE 2007**

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I, Colin Emmott, the Registrar of the Optometrists Registration Board of Western Australia, hereby state that in my opinion:

1. (a) the accompanying Income Statement for the period April 2007 to ended 30 June 2007 gives a true and fair view of the Board's deficit for the period;  
(b) the accompanying Balance Sheet for the year ended 30 June 2007 gives a true and fair view of the Board's state of affairs as at that date; and  
(c) at the date of this statement, there are reasonable grounds to believe that the Board will be able to pay its debts as and when they fall due.
2. During the financial year the Board has:
  - (a) kept such accounting records as correctly record and explain its transactions and financial position;
  - (b) so kept its accounting records that true and fair accounts of the Board can be prepared from time to time; and
  - (c) so kept its accounting records that the accounts of the Board can be conveniently and properly audited.
3. The accounts have been properly prepared by a competent person.



Colin Emmott – Registrar



**INDEPENDENT AUDITOR'S REPORT**  
**TO THE REGISTRANTS OF OPTOMETRISTS REGISTRATION BOARD OF**  
**WESTERN AUSTRALIA**

**Report on the financial report**

We have audited the accompanying financial report of Optometrists Registration Board of Western Australia, which comprises the balance sheet as at 30 June 2007, and the income statement, statement of changes in equity and cash flow statement for the period then ended a summary of significant accounting policies and other explanatory notes.

**Board's responsibility for the financial report**

The Registrar of the Board is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Optometrists Act 1940. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

**Auditor's responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards, which require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

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We performed the procedures to assess whether in all material respects the financial report presents fairly, in accordance with the Optometrists Act 1940 and Australian Accounting Standards (including the Australian Accounting Interpretation), a view which is consistent with our understanding of the entity's financial position and of its performance.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Independence**

In conducting our audit, we have complied with the independence requirements of the Accounting Professional and Ethical Standards Board.

**Auditor's opinion on the financial report**

In our opinion, the financial report of Optometrists Registration Board of Western Australia is in accordance with the Optometrists Act 1940, including:

- (a) giving a true and fair view of the entity's financial position as at 30 June 2007 and of its performance for the financial period ended on that date; and
- (b) complying with Australian Accounting Standards (including the Australian Accounting Interpretations).

GRANT THORNTON (WA) PTY LTD



J W VIBERT  
DIRECTOR  
WEST PERTH WA

Date: 17<sup>th</sup> December 2007

**THE OPTOMETRISTS REGISTRATION BOARD OF  
WESTERN AUSTRALIA  
INCOME STATEMENT  
FOR THE PERIOD 20 APRIL 2007 TO 30 JUNE 2007**

	<i>Note</i>	<i>20/04/07 - 30/06/07</i>	<i>01/07/07 - 19/04/07</i>
		\$	\$
<b>REVENUE</b>			
Licence Fees		16,560	64,034
Registration Fees		3,121	3,500
Certificate Fees		25	205
Interest Received		3,304	11,989
Sundry income		-	240
Restoration Fees		75	216
		<u>23,085</u>	<u>80,184</u>
<b>EXPENSES</b>			
Secretarial and administration fees		16,950	34,851
Legal, Inquiry and Complaint Costs		4,812	4,961
Printing, postage and stationery		821	1,968
Contribution – The Optometry Council		-	1,840
Other expenses		5,323	17,394
		<u>27,906</u>	<u>61,014</u>
Surplus/(deficit) before income tax expense		(4,821)	19,170
Net surplus/(deficit) attributable to the Board	2	<u>(4,821)</u>	<u>19,170</u>

The accompanying notes form part of this financial statement

**THE OPTOMETRISTS REGISTRATION BOARD OF  
WESTERN AUSTRALIA  
FOR THE PERIOD 20 APRIL 2007 TO 30 JUNE 2007**

	<i>Note</i>	<b>20/04/07 - 30/06/07</b>	<b>01/07/07 - 19/04/07</b>
		\$	\$
<b>CURRENT ASSETS</b>			
Cash and cash equivalent assets		287,879	302,073
Trade and other receivables	3	4,061	3,091
<b>TOTAL CURRENT ASSETS</b>		<u>291,940</u>	<u>305,164</u>
<b>TOTAL ASSETS</b>		<u>291,940</u>	<u>305,164</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	4	52,593	60,996
<b>TOTAL CURRENT LIABILITIES</b>		<u>52,593</u>	<u>60,996</u>
<b>TOTAL LIABILITIES</b>		<u>52,593</u>	<u>60,996</u>
<b>NET ASSETS</b>		<u>239,347</u>	<u>244,168</u>
<b>EQUITY</b>			
Accumulated surplus	2	239,347	244,168
<b>TOTAL EQUITY</b>		<u>239,347</u>	<u>244,168</u>

The accompanying notes form part of this financial statement

**THE OPTOMETRISTS REGISTRATION BOARD OF  
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STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD 20 APRIL 2007 TO 30 JUNE 2007**

	<i>Accumulated Surplus</i>	<i>Total</i>
	\$	\$
<b>Balance as at 1 July 2006</b>	224,998	224,998
Net surplus for the period	19,170	19,170
<b>Balance as at 19 April 2007</b>	244,168	244,168
Net surplus/(deficit) for period	(4,821)	(4,821)
<b>Balance as at 30 June 2007</b>	239,347	239,347

The accompanying notes form part of this financial statement

**THE OPTOMETRISTS REGISTRATION BOARD OF  
WESTERN AUSTRALIA  
CASH FLOW STATEMENT  
FOR THE PERIOD 20 APRIL 2007 TO 30 JUNE 2007**

	<i>Note</i>	20/04/07 – 30/06/07	01/07/07 – 19/04/07
		\$	\$
<b>Cash flows from operating activities</b>			
Receipts from registrants		5,612	84,183
Interest received		3,304	11,989
Payments to suppliers		(25,730)	(76,071)
Goods and services tax recovered		2,619	7,172
<b>Net cash provided by operating activities</b>	<b>5</b>	<b>(14,195)</b>	<b>27,273</b>
Net increase in cash held		(14,195)	27,273
Cash at the beginning of the period		302,073	274,800
<b>Cash at the end of the financial year</b>		<b>287,878</b>	<b>302,073</b>

The accompanying notes form part of this financial statement

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**THE OPTOMETRISTS REGISTRATION BOARD OF  
WESTERN AUSTRALIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 20 APRIL 2007 TO 30 JUNE 2007**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Optometrists Act 1940.

The financial report covers the Optometrists Registration Board of Western Australia as an individual entity. The Board is incorporated in Western Australia under the Optometrists Act 1940.

The following is a summary of the basis of preparation and the material accounting policies adopted by the Board in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**Basis of Preparation**

The Board has prepared financial statements from 1 July 2005 in accordance with Australian equivalents to International Financial Reporting Standards (AIFRS).

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

**Accounting Policies**

**a) Income and Expense Recognition**

Licence fees are brought to account as income on a time expiry basis under the accruals method of accounting.

Expenses are brought to account under the accruals method of accounting in the year incurred.

**b) Taxation**

The income of the Optometrists Registration Board of Western Australia is exempt from tax pursuant to Section 24AQQ of the Income Tax Assessment Act 1936.

**c) Goods and Services Tax**

Revenue and expenditure is stated net of the amount of the goods and services tax (GST).

The Australian Taxation Office has advised and ruled that registration fees are exempt from GST. The Board, however, pays GST on its supplies and obtains credit refunds quarterly upon lodgement of its Business Activity Statement.

**THE OPTOMETRISTS REGISTRATION BOARD OF  
WESTERN AUSTRALIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 20 APRIL 2007 TO 30 JUNE 2007**

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**d) Registrars Fees Expense**

This expenditure represents the Board's administration and secretarial fees budgeted and approved by the Board and paid as a retainer for year ended 30 June 2007. It includes the provision of fully serviced office facilities such as management and administration together with accounting, secretarial staff, typing, computer facilities, telephone attendance, reception, public access, rental for office space and meeting facilities, newsletter, educational presentations, attendance at professional conventions and sub-committee meetings.

**e) Website costs**

The costs represent fees paid to external consultants to develop a website for the Optometrists Registration Board of WA. The website has been used from 1 June 2003 and has been depreciated from this date using Prime Cost method at 40% per annum.

**f) Financial Instruments**

**Recognition**

Financial instruments are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below:

**Financial assets at fair value through income statement**

A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so designated by the Board and within the requirements of AASB 139: Recognition and Measurement of Financial Instruments. Realised and unrealised gains and losses arising from changes in the fair value of these assets are included in the income statement in the period in which they arise.



**THE OPTOMETRISTS REGISTRATION BOARD OF  
WESTERN AUSTRALIA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
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	20/04/07 –	01/07/07 –
	30/06/07	19/04/07
	\$	\$
<b>2. ACCUMULATED SURPLUS</b>		
Accumulated surplus at the beginning of the financial year	244,168	224,998
Net surplus/(deficit) attributable to the year	(4,821)	19,170
Accumulated surplus at the end of the financial year	239,347	244,168
<b>3. TRADE AND OTHER RECEIVABLES</b>		
Sundry receivable	1,253	-
Goods and services tax recoverable	1,110	630
Accrued interest receivable	1,698	2,461
	4,061	3,091
<b>4. TRADE AND OTHER PAYABLES</b>		
Creditors and accruals	13,245	7,969
Fees received in advance	39,348	53,027
	52,593	60,996
<b>5. RECONCILIATION OF NET CASH PROVIDED BY OPERATING ACTIVITIES TO THE NET SURPLUS/(DEFICIT) ATTRIBUTABLE TO THE BOARD</b>		
Net surplus/(deficit) after income tax	(4,821)	19,170
Non cash flows in surplus/(deficit):		
Changes in assets and liabilities:		
Decrease/(increase) in trade and other receivables	(490)	(393)
Increase/(decrease) in trade and other payables	(8,403)	7,705
(Increase)/decrease in GST receivables	(481)	791
Net cash provided by operating activities	(14,195)	27,273

**THE OPTOMETRISTS REGISTRATION BOARD OF  
WESTERN AUSTRALIA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 20 APRIL 2007 TO 30 JUNE 2007**

20/04/07 – 01/07/07 –  
30/06/07 19/04/07  
\$ \$

<b>6. AUDITORS' REMUNERATION</b>		
Audit of the financial report	600	1,400

**7. KEY MANAGEMENT PERSONNEL**

<b>(a)</b>	The names of the persons who were members of the Optometrists Registration Board of Western Australia at any time during the financial year are:-	
	Ms A Durack	
	Mr G Fitzpatrick	
	Mr A Gay	
	Ms L Jansen	
	Mr M Lai	
	Mr P Levi	
	Dr I McArthur	
	Ms A Smith	

<b>(b)</b>	<b>Remuneration</b>	
	Aggregate income received, or due and receivable by the members of the Board from the Board	
		3,242
		<u>5,344</u>

**8. SEGMENT REPORTING**

The Board operates as a statutory registration body within Western Australia.

**THE OPTOMETRISTS REGISTRATION BOARD OF  
WESTERN AUSTRALIA  
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 20 APRIL 2007 TO 30 JUNE 2007**

**9. FINANCIAL INSTRUMENTS**

**a) Interest Rate Risk**

The Board's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:

	<i>Weighted Average Effective Interest Rate</i>		<i>Floating Interest Rate</i>		<i>Fixed Interest Rate Maturing Within 1 Year</i>	
	<i>2007</i>	<i>2006</i>	<i>30/06/07</i>	<i>19/04/07</i>	<i>30/06/07</i>	<i>19/04/07</i>
	<i>%</i>	<i>%</i>	<i>\$</i>	<i>\$</i>	<i>\$</i>	<i>\$</i>
FINANCIAL ASSETS						
Cash	1.38	2.70	17,878	32,073	-	-
Short Term Deposits	5.88	5.36	-	-	270,000	270,000
TOTAL FINANCIAL ASSETS			17,878	32,073	270,000	270,000
FINANCIAL LIABILITIES			-	-	-	-

**b) Credit Risk**

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of any provisions for impairment, as disclosed in the balance sheet and notes to the financial statements.

The Board does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Board.

**c) Net Fair Values**

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the balance sheet and in the notes to the financial statements.

**THE OPTOMETRISTS REGISTRATION BOARD OF  
WESTERN AUSTRALIA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 20 APRIL 2007 TO 30 JUNE 2007**

**10. CHANGE IN ACCOUNTING POLICY**

<b>AASB Amendment</b>	<b>Standards affected</b>	<b>Outline of amendment</b>	<b>Application Date of Standard</b>	<b>Application Date for Group</b>
AASB 2005-10 Amendments to Australian Accounting Standards	AASB 1 of AIFRS	The disclosure requirements of AASB 132:Financial Instruments: Disclosure and Presentation have been replaced due to the issuing of AASB 7: Financial Instruments Disclosures in August 2005. These amendments will involve changes to financial instrument disclosures within the financial report.	1 Jan 2007	1 July 2007
	AASB 4 Insurance contracts			
	AASB 114 Segment reporting			
	AASB 117 Leases			
	AASB 133 Earnings per share			
	AASB 1023 General Insurance Contracts			
	AASB 1038 Life Insurance Contracts			
	AASB 139 Financial Instruments: Recognition and Measurement	However, there will be no direct impact on amounts included in the financial report as it is a disclosure standard		
	AASB 132 Financial Instruments: Disclosure and Presentation	As above.	1 Jan 2007	1 July 2007

**11. COMMITMENTS AND CONTINGENCIES**

As per AASB 108 30 there are no outstanding commitments or contingencies of the Optometrists Board as at 30 June 2007.

**12. BOARD DETAILS**

The principal place of business of the Board is:

2<sup>nd</sup> Floor  
15 Rheola Street  
WEST PERTH WA 6005

**THE OPTOMETRISTS REGISTRATION BOARD OF  
WESTERN AUSTRALIA  
DETAILED INCOME AND EXPENDITURE STATEMENT  
FOR THE PERIOD 20 APRIL 2007 TO 30 JUNE 2007**

	20/04/07 – 30/06/07	01/07/07 – 19/04/07
	\$	\$
<b>INCOME</b>		
Interest	3,304	11,989
Licence fees	16,560	64,034
Registration fees	3,121	3,500
Certificate fees	25	205
Restoration Fees	75	240
Sundry Income	-	216
	<u>23,085</u>	<u>80,184</u>
<b>Less:</b>		
<b>EXPENSES</b>		
Advertising	-	492
Auditors' remuneration	600	1,400
Bank charges	110	1,088
Board Members fees	3,242	5,344
Catering	28	156
Consultants	233	88
Contribution – The Optometry Council	-	1,840
CORA Conference expenses	-	2,502
Amortisation	-	-
Entertainment	612	1,026
General expenses	-	-
Legal, inquiry & complaint costs	4,812	4,961
Meeting expenses	-	-
Printing, postage & stationery	821	48
Parking	15	1,968
Registrars fees	16,950	34,850
Telecommunications	483	1,534
Travelling expenses	-	3,717
	<u>27,906</u>	<u>61,014</u>
<b>OPERATING SURPLUS FOR THE YEAR</b>	<u>(4,821)</u>	<u>19,170</u>