



THE UNIVERSITY OF
WESTERN AUSTRALIA
Achieving International Excellence

Annual Report 2009



Annual Report 2009

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Statement of Compliance

THE UNIVERSITY OF WESTERN AUSTRALIA

CERTIFICATIONS

FOR THE YEAR ENDED 31 DECEMBER 2009

STATEMENT OF COMPLIANCE

Minister for Education

In accordance with Section 61 of the Financial Management Act 2006, we hereby submit for your information and presentation to Parliament, the Annual Report of The University of Western Australia for the financial year ended 31 December 2009.

The Annual Report has been prepared in accordance with the provisions of the Financial Management Act 2006 and is made in accordance with a resolution of the University's Senate.



Michael Chaney
Chancellor



Alan Robson
Vice-Chancellor

5 March 2010

Chancellor's Introduction

On behalf of the Senate, I am pleased to present the Annual Report of The University of Western Australia for 2009.



During 2009 the Australian Universities Quality Agency undertook an audit of our institution. The report was a positive one, commending The University of Western Australia as "an excellent, high-quality, well-managed university with a bold vision, a strategic objective of becoming a top-50 ranked university in the world by 2050 and a strong commitment to achieve this objective". The University was also commended for its management, improvements in teaching and strategies designed to improve the student experience.

The University of Western Australia remains the university of choice for Western Australia's top students and we were delighted that two of our students were awarded Rhodes scholarships in 2009.

Maintaining its reputation for research excellence, the University has successfully competed for research grants, fellowships and projects.

The University's vision is 'achieving international excellence' and in 2009 we further improved our world ranking and moved closer to our objective

of being ranked in the top 100 universities in the world by our centenary year of 2013.

Whilst the impact of the global financial crisis continues, significant efforts have been made in the University to lessen its effects.

The Vice-Chancellor's Executive Summary, which follows, details the success of the University in pursuing its ambitions in 2009.

I would like to extend my thanks to the Vice-Chancellor, Professor Alan Robson, the Executive, staff, students and the community for their commitment to the achievement of our goals. I would also like to thank members of The University of Western Australia Senate for their outstanding contribution and commitment to the University.



Dr Michael Chaney AO CitWA
Chancellor

Executive Summary by the Vice-Chancellor

The mission of The University of Western Australia is to advance, transmit and sustain knowledge and understanding through the conduct of teaching, research and scholarship at the highest international standards, for the benefit of the Western Australian, Australian and international communities.

Each year The University of Western Australia continues to excel in its performance, and the exceptional achievements of the University community ensure that it fulfils its laudable mission.

In 2009 staff, students and friends have all contributed to the excellent performance of the University. It is the continued and sustained dedication of our people that makes The University of Western Australia a great Western Australian institution that is recognised internationally for its excellence in teaching and research and as a leading intellectual and creative resource for the communities it serves.

A successful year

The year 2009 was a very industrious and successful one for the University. It moved a significant step closer to its centenary goal to be ranked among the top 100 universities in the world when it achieved a rank of 113 in the Shanghai Jiao Tong University's Academic Ranking of World Universities. This is an advancement of 14 places from 127 in 2008.

The impressive jump in the University's standing in this international ranking system is due to the adoption of a wide-ranging strategy. The implementation of this strategy has seen the University increase its publications, particularly those in *Nature* and *Science* and ISI indexed papers.

The University has also attracted more 'high citation' researchers than ever before. A ranking of 113 indicates that the University is being recognised and acknowledged for the improvement of its already impressive research performance. It is a strategy which the University will continue to implement while always maintaining a vigilant eye on the sometimes volatile ranking systems.



Australian Universities Quality Agency

In May 2009, the Australian Universities Quality Agency (AUQA) undertook an audit of the University and concluded: "UWA is an excellent, high-quality, well-managed university with a bold vision, a strategic objective of becoming a top-50 ranked university in the world by 2050 and a strong commitment throughout the University to achieve this objective."

Significantly, AUQA also found that the experience of international students at The University of Western Australia was very positive and that they feel welcome and appreciate the opportunity to study at a highly regarded Australian university. This was personally a very pleasing aspect of the AUQA report because it indicates that the University is an open and welcoming campus for all people. This is particularly important for those international students who have chosen this University as the launch pad for their careers, and who spend a great deal of time away from the ordinary comforts of their homeland.



In the Zone

Towards the end of 2009, the University conducted the inaugural 'In the Zone' conference. 'In the Zone' (ITZ) brought together leading political, business, academic and media figures to debate the geopolitical, economic and social issues confronting our region.

The University of Western Australia has developed the ITZ conference as an important step in building a dialogue with the countries that are Australia's major trading partners and Western Australia's nearest neighbours. These include the countries that make up 60 per cent of the world's population and which are expected to undergo the most rapid economic development in the coming decades.

The conference was a great success and the University intends to hold ITZ every second year as part of its continuing commitment to be a leading intellectual and creative resource to the communities it serves.

Financial management

The finances of the University improved vastly in 2009. Following on from a difficult 2008, where the much talked of global financial crisis led to a diminution of the investment earnings of the University, I am pleased to say that the income of the University increased from \$673 million in 2008 to \$738 million in 2009, with income exceeding expenditure by \$52 million.

Student and staff successes

During the course of 2009 there were many significant and inspiring individual achievements by the University's staff and students. Of course, not all can be listed here but the University's standing as a truly great Australian and Western Australian institution is made all the stronger by these individual and internationally recognised accolades.

2009 WA Scientist of the Year

Cheryl Praeger, professor of mathematics at the University, ARC Federation Fellow and Australia's most highly cited pure mathematician was named the 2009 WA Scientist of the Year.

2009 Rhodes Scholarships

Two students, Jessica Panegyres and Dustin Stuart, were awarded Rhodes Scholarships, continuing the tradition of excellence that has been forged by many prominent graduates of this University.

2009 UK Rank Prize for Nutrition

The incoming Deputy Vice-Chancellor (Research), Professor Robyn Owens, was jointly awarded the prestigious international award, the UK Rank Prize for Nutrition, with Professor Peter Hartmann of the University's Faculty of Life and Physical Sciences.

2009 Australian Museum Eureka Prize

The University's staff members were part of a team from three different organisations that developed the 'Investment Framework for Environmental Resources', the winner of the 2009 Australian Research Council Eureka Prize for Excellence in Research by an Interdisciplinary Team.

Research

In 2009 The University of Western Australia built on its existing excellence in research, evidenced by its impressive ranking in the Academic Ranking of World Universities.

UWA Future Fellows

The University of Western Australia's reputation for research excellence was recognised with the award of ten prestigious national Future Fellowships. As one example, the Future Fellowships have increased the University's already impressive research capacity in radio astronomy,

Continued overleaf

Executive Summary by the Vice-Chancellor (cont'd)

The introduction of the new courses is undoubtedly the biggest academic change in the University's 100-year history.



with two Future Fellows being appointed to join the two Premier's Fellows in the University's radio astronomy team. These Fellowship holders will join the work of the International Centre of Radio Astronomy Research (ICRAR). ICRAR, launched in 2009, is leading Australia's bid to host the Square Kilometre Array and has its headquarters at the University.

World-first ion probe research facility

Moving from the expanses of radio astronomy to the microscopic world of the ion, the University launched a groundbreaking ion probe facility. The world-first facility co-locates a Cameca IMS 1280 ion microprobe (one of 15 in the world) with a NanoSIMS instrument. These extraordinary instruments combine both exquisite sensitivity and precision with nanometre spatial resolution to be able to easily differentiate isotopes to within one neutron.

Nowhere else in the world are two such instruments located together, both of which are flagships of the \$39 million national Australian Microscopy and Microanalysis Research Facility (AMMRF). Many years in the planning, this remarkable research facility is a significant national resource which will attract Australian and international researchers to The University of Western Australia.

Australian Laureate Fellows

Two outstanding researchers of international repute of this University were awarded Australian Laureate Fellowships:

- Professor Mike Tobar who co-developed the world's most precise clock and is internationally renowned for his studies of measurement; and
- Professor Richard Hobbs who is a world leader in restoration ecology.

These were the only Australian Laureate Fellowships awarded to a Western Australian institution, of 15 awarded across the nation. I am very pleased to say that

The University of Western Australia now hosts seven Australian Laureate Fellows.

Education

New courses 2012

In 2009 The University of Western Australia made the significant decision to commence the implementation of a new course structure in 2012. The introduction of the new courses is undoubtedly the biggest academic change in the University's 100-year history. The changes will bring the University into line with many of the top universities in the world. Importantly, it will also provide much greater flexibility for students to reach their full potential.

The decision to start implementing the new courses in 2012 follows extensive consultation with the University community, and comes after the decision of the Senate in December 2008 to approve the recommendations of the Review of Course Structures report, *Education for Tomorrow's World*.

Senior Deputy Vice-Chancellor Professor Bill Loudon will continue to lead the implementation of the new courses into the future.

New facilities

In 2009 the University opened two new education facilities: the UWA Business School building and the Science Library.

The UWA Business School was officially opened in May by the Premier of Western Australia, The Honourable Colin Barnett. The UWA Business School provides learning and research spaces to support new generations of business leaders. It houses approximately 160 staff and is the learning hub for more than 5000 students. Students are taught in state-of-the-art lecture theatres, tutorial rooms and work spaces named after prominent business leaders and companies, many of whom have contributed to a \$25 million fundraising campaign.



Later in the year, the construction of the new Science Library was completed. The Science Library is now open and is proving a very popular location for students to congregate and study in a modern learning environment.

Ten successful years in Albany

The University was very pleased to celebrate ten successful years in Albany. The UWA Albany Centre has gone from strength to strength in partnership with the regional community to deliver high-quality teaching and research in the Great Southern Region. The Rural Clinical School of Western Australia and the Centre of Excellence in Natural Resource Management have been pillars of excellence in the University's work in Albany.

In addition, the University's activities in Albany received significant endorsement from the Western Australian Government in 2009 when it contributed \$3 million towards the construction of a new science building.

2009 Australian Awards for University Teaching

The high standard of teaching at the Albany Centre was recognised in the 2009 Australian Awards for University Teaching. Barbara Black, Director of the Centre, received an Australian Learning and Teaching Council (ALTC) citation for her sustained commitment to improving access to higher education in regional areas and providing high-quality learning experiences for regional students.

Across the institution, the University enjoyed great success in the 2009 awards. There were accolades for the University's Pre-Law Program for Indigenous students. Law co-ordinator Mel Thomas and his team consisting of Professor Richard Bartlett, Professor Jill Milroy and Professor Neil Morgan received the Neville Bonner Award for Indigenous Education. It was a fitting reward for the tireless dedication of the staff who created the program which supports Indigenous people throughout one of the most difficult, complex and challenging degree courses in higher education.

Professor Stephen Houghton, Director of the Centre for Child and Adolescent Related Disorders, accepted the award for Teaching Excellence in Social Sciences. This followed his ALTC citation for 'Outstanding Contribution to Student Learning' for 20 years of postgraduate teaching and research supervision in educational psychology and special education.

An additional seven staff members were lauded for their outstanding work by the ALTC. The University of Western Australia was ranked first in the State in the number of such citations and equal second across Australia.

The University of Western Australia is moving ever closer to the celebration of its centenary in 2013, 100 years after students first commenced at the University. The centenary will be an opportunity for the community to reflect on the achievements of an institution that continues to attract the best young minds in the State and be an international gateway for the performance of research excellence. The success of the University in 2009, as in every other year, is due to the dedication of the thousands of people that work and study here. Our staff and students, our alumni and friends, set out to achieve international excellence every day. I thank one and all for their continuing tremendous efforts.

Alan Robson AM CitWA
Vice-Chancellor

The University was established by the *University of Western Australia Act 1911*. The Act provides the legislative machinery for administering the University; it establishes the Governing Body (the Senate) which is empowered to ‘have the entire control and management of the affairs of the University’.

The Act gives the Senate powers to act in the interests of the University through the making of statutes, regulations and by-laws and through the management of income and expenditure. It provides powers of delegation for the Governing Body, so that day-to-day management of the University can be delegated to officers employed by the University. Membership of the Governing Body in 2009 (and information on the number of meetings held) is listed in Appendix A of this section.

Other State Acts which deal with aspects of the management of the University are the *University Buildings Act 1952*, the *University Medical School Teaching Hospitals Act 1955* and the *QEII Medical Centre Act 1966*.

The University is responsible to the State Minister for Education for the proper conduct of its business under the legal framework established by State legislation. However, the University receives the majority of its funding from the Commonwealth and it is therefore responsible to the Commonwealth Minister for Education for the delivery of its teaching and research programs and for the provision of adequate infrastructure to support those programs.

In order to fulfil its responsibilities effectively the Senate appoints the Vice-Chancellor as its Chief Executive Officer and works in partnership with him to maximise the University’s capacity and performance and to ensure its fiscal viability. The Senate delegates operational responsibility to the Vice-Chancellor and monitors, guides and supports the work of the Vice-Chancellor and Executive. It has identified its key activities as the setting of strategic directions, the oversight, audit and review of proper governance processes, the assessment and monitoring of performance against established targets, and the making and amending of University legislation. It has adopted a charter that provides for these roles.

The Vice-Chancellor is appointed by the Senate, following public advertising and standard recruitment procedures, for a period normally not exceeding seven years. Professor Alan Robson, the University’s 17th Vice-Chancellor, commenced his duties in 2004.

The Vice-Chancellor appoints an Executive group to assist him with his responsibilities for the academic, financial, administrative and other business of the University. In 2009 the Executive comprised:

Senior Deputy Vice-Chancellor—

Professor Bill Loudon

Responsible for broad line management of the deans of faculties, Dean of the School of Indigenous Studies and the University Librarian, for staffing policy and cultural activities, and deputising for the Vice-Chancellor in his absence

Deputy Vice-Chancellor (Research and Innovation)—

Professor Doug McEachern

Responsible for research and research training, industry liaison and commercialisation

Executive Director (Academic Services) and Registrar— Mr Peter Curtis

Responsible for all matters relating to the academic administration of the University

Executive Director (Finance and Resources)—

Ms Gaye McMath

Responsible for all matters relating to finance and resources, including facilities management and human resources



A key feature of the University's governance and management system is its strong collegial foundation. The University's peak academic body is the Academic Board, established under Statute 19 and chaired in 2009 by Professor Karen Simmer. The Board is supported by its executive committee, the Academic Council, which has delegated powers for dealing with many items of Board business, and by a range of standing committees which provide policy advice on academic matters. The committee system is replicated at the faculty and school levels.

Statute 8 establishes the faculties, which are responsible for the general administration of the courses under their governance. Each faculty is headed by a dean, who has dual responsibility—to the faculty for providing vision, academic leadership and effective management, and to the Vice-Chancellor for the effective leadership and management of the faculty's human, physical and financial resources located in the schools resourced by the faculty.

In 2009, the faculties and their deans were as follows:

Architecture, Landscape and Visual Arts—
Dr Clarissa Ball

Arts, Humanities and Social Sciences—
Professor Krishna Sen

Business (UWA Business School)—
Professor Tracey Horton

Education—Professor Helen Wildy

Engineering, Computing and Mathematics—
Professor David Smith

Law—Professor Bill Ford

Life and Physical Sciences—
Professor George Stewart

Medicine, Dentistry and Health Sciences—
Professor Ian Puddle

Natural and Agricultural Sciences—
Professor Tony O'Donnell

The University's decision-making structures and processes combine a significant level of operational autonomy (both academic and budgetary) in the faculties with a cohesive institution-wide approach to policy in the collegial and executive governance systems.

The Vice-Chancellor may also appoint Pro Vice-Chancellors whose responsibilities extend across the University. In 2009 they were:

Pro Vice-Chancellor (Research and Research Training)—Professor Robyn Owens

Pro Vice-Chancellor (Research Initiatives)—
Professor Alistar Robertson

Pro Vice-Chancellor (Teaching and Learning)—
Professor Jane Long

The Executive, the Deans, and committees at all levels work with, and are supported by, the University's professional staff, both technical and administrative.

Diagrammatic representations of the University's governance system and its executive management structure are set out respectively in Appendix B and Appendix C of this section.

The major publications produced by the University and available on its website at <http://www.publishing.uwa.edu.au/> are:

Annual Report

Calendar (of acts, statutes and constitutions)

Undergraduate Handbook

Postgraduate Handbook

Research Expertise

Scholarships, Prizes, Endowments

Uniview

Unistats

UWA News

APPENDIX A – SENATE MEMBERS

The members of the University Senate in 2009 are listed below. The date in brackets at the end of each entry indicates the year a person first becomes a member of the Senate; the second date indicates the year of expiry of the current term of office. An asterisk (*) indicates membership for part of the year only.

Chancellor

Michael Alfred Chaney AO CitWA, BSc MBA Hon.LLD *W.Aust.*, FAIM, FAICD (2005) 2013

Appointed by the Governor

Susan Jennifer Delyse Boyd, BA DipEd Hon.DLitt *W.Aust.*, GAICD (2006) 2010

Lynton Raymond Hayes, BEc *W.Aust.*, MPA PhD *Indiana*, Hon.FAIM (2008) 2012

Anthony John Howarth AO CitWA, Hon.LLD *W.Aust.*, SF Fin, FAIM, FSIA (2003) 2011

Robert John Inverarity CitWA, MBE BA DipEd *W.Aust.*, Hon.D *Murd.* (2006) 2010

Elected by Convocation

John William Biggs, BSc(Agric) *W.Aust.* (2006) 2010

Lesley Ann Cala, MD *W.Aust.*, DMRD *RCP(Lond.) & RCS(Eng.)*, FRCR, FRANZCR (2000) 2010

Roderick Quentin Cooper, BA BJuris LLB *W.Aust.*, FAICD, SAFin (2007) 2011

Catherine Luise Tang, BA DipEd *W.Aust.*, GradDipBus *WACAE* (1996) 2010

Elected by academic staff

Stuart Malcolm Bunt, MA DPhil *Oxon.* (2000) 2012

Allan McKinley, BSc PhD *Cantab.*, MNZIC (2005) 2011

Vera Anne Morgan, BA *Adel.*, GradDipEd *Melb.*, MSocSc *S.Aust.* (2005) 2010

Elected by Academic Board

Karen Simmer, MB BS *Syd.*, PhD *Lond.*, FRACP, FRCPCH (2009) 2010

Elected by general staff

Sato Linda Ann Juniper, BSc PhD *W.Aust.* (2009) 2013

Elected by students

*Dominic Rose (2008) 2009

*Raoul Oehmen (2008) 2009

*Emma Greeney (2009) 2010

*Jane Thomson (2009) 2010

Nikolas Stefan Barron (2007) 2010

Members ex officio

The Vice-Chancellor, Professor Alan David Robson AM CitWA, BAgrSc *Melb.*, PhD *W.Aust.*, FTSE, FACE, FACEL, FAIAS

Co-opted members

Penelope Ruth Flett, MB BS *Adel.*, DGM, FRACMA, AFCHSE, CHE, FAIM (2007) 2011

John Leslie Langoulant, BEc *W.Aust.* (2004) 2014

Lyndon Geoffrey Rowe, BEc *Adel.* (2000) 2012

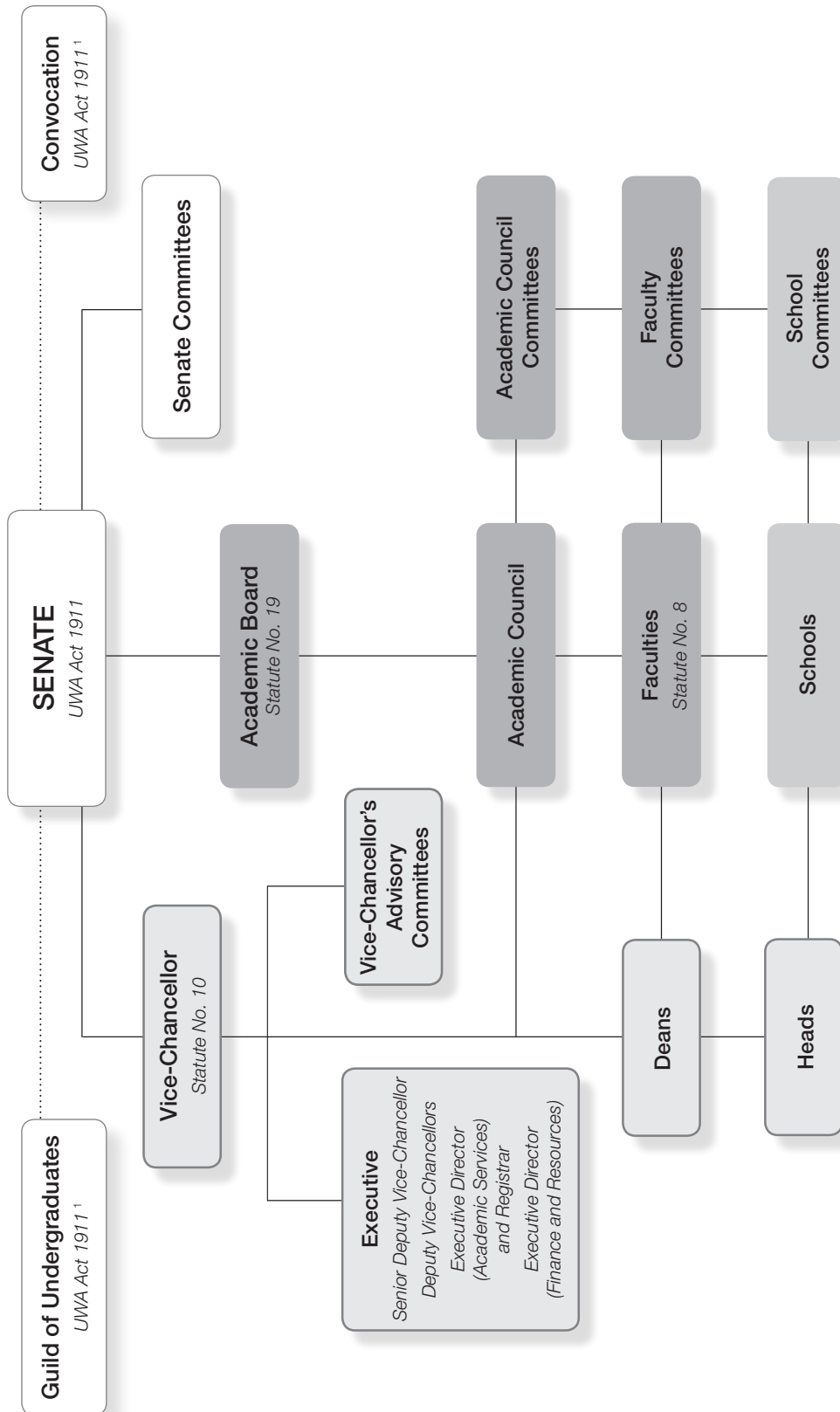
MEETINGS OF SENATE MEMBERS

2009 Meetings of Senate members

	Senator's period of membership in 2009	Meetings of Committees															
		Senate Meetings		Audit and Review		Chancellor's		Development		External Environment		Honorary Degrees		Strategic Resources			
		A	B	A	B	A	B	A	B	A	B	A	B	A	B		
Chancellor (Dr M. Chaney)	whole year	6	5			2	1	2	1								
Vice-Chancellor (Professor A. Robson)	whole year	6	6			2	2	2	2	3	3	1	1	4	4		
Mr J. W. Biggs	whole year	6	5							3	2						
Dr S. Boyd	whole year	6	6			2	2	2	2	3	3						
Dr A. McKinley	whole year	6	6											4	4		
Ms V. Morgan	whole year	6	6							3	2						
Dr S. Juniper	whole year	6	5							2	2						
Dr L. Hayes	whole year	6	6														
Mrs C. Tang	whole year	6	4					2	1			1	1				
Mr R. Cooper	whole year	6	5														
Mr N. Barron	whole year	6	5														
Mr L. Rowe	whole year	6	5	4	4	2	2							4	2		
Mr J. Inverarity	whole year	6	6							3	2						
Clinical Professor L. Cala	whole year	6	6											4	4		
Professor K. Simmer	whole year	6	5									1	1	4	4		
Mr J. Langoulant	whole year	6	5			2	2							4	4		
Dr P. Flett	whole year	6	6			2	1			3	2	1	1				
Mr R. Oehmen	to 30/11/09	6	5							2	1						
Ms J. Thomson	from 30/11/09	1	1														
Dr A. Howarth	whole year	6	5			2	1	2	2					4	4		
Professor S. Bunt	whole year	6	5							3	3						
Ms E. Greeney	from 30/11/09	1	1														
Mr D. Rose	to 30/11/09	6	5							3	1			4	1		

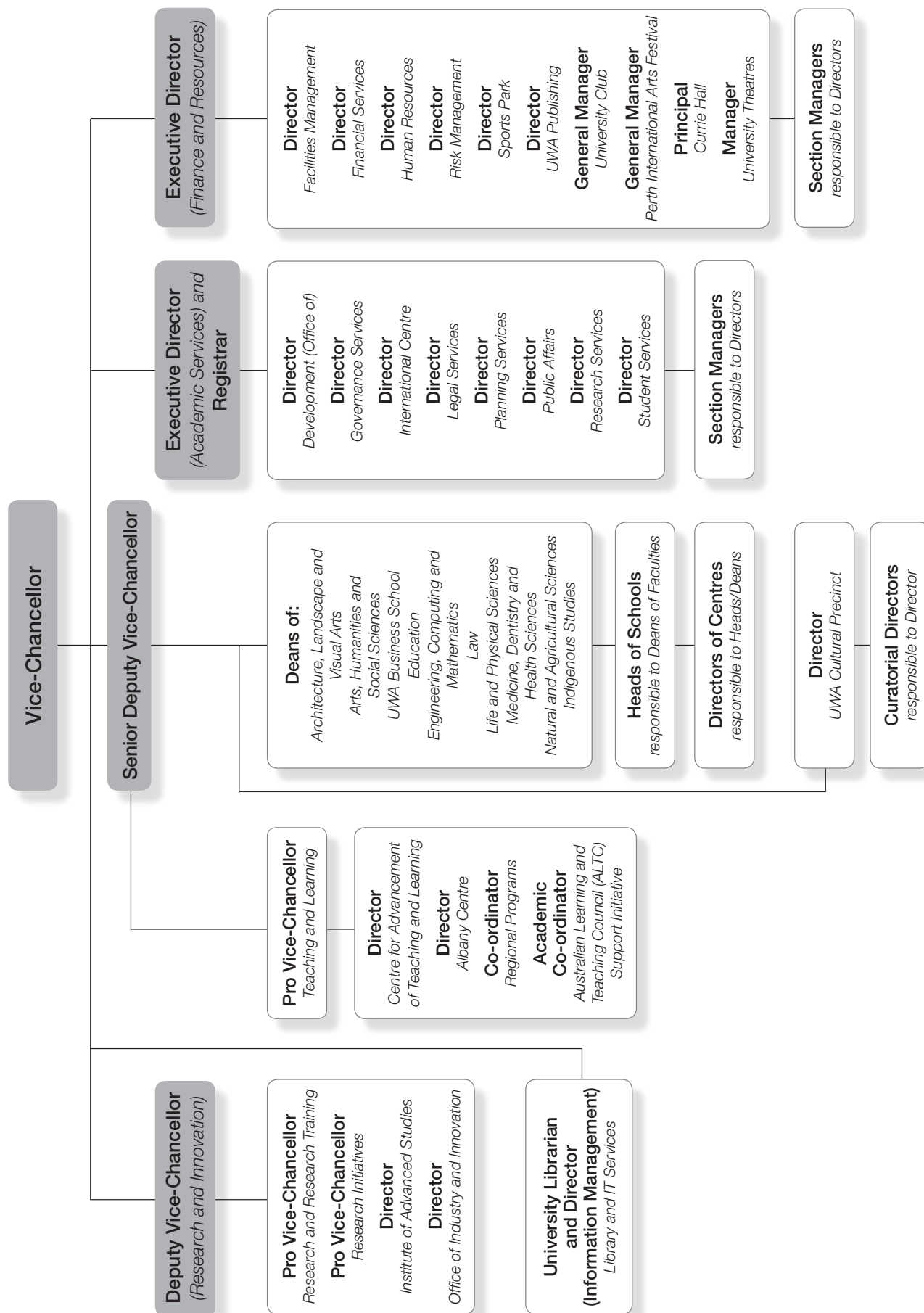
A = Number of meetings held during the year over the period the member held office or was a member of the committee
 B = Number of meetings of the Senate or Senate committee that the member has attended

APPENDIX B – UNIVERSITY GOVERNANCE



¹ As well as establishing the Senate the *University of Western Australia Act 1911* establishes other formal statutory governance elements (Convocation and the Guild of Undergraduates) which sit outside the academic and administrative governance structure portrayed in this diagram.

APPENDIX C – MANAGEMENT STRUCTURE



AGENCY PERFORMANCE

Mission, Vision and Objectives

The University of Western Australia operates a fully integrated system of strategic and operational planning and systematically monitors performance against goals.

The integrated system is described in the University's Cycle of Planning and Accountability and includes the:

- Strategic Plan
- Operational Priorities Plan
- Institutional Management Plans
- Faculty Strategic and Operational Plans
- Budget

The University's mission, desired outcomes and broad objectives are described in its Strategic Directions document and associated Operational Priorities Plan in the following terms.

Mission

To advance, transmit and sustain knowledge and understanding through the conduct of teaching, research and scholarship at the highest international standards, for the benefit of the Western Australian, Australian and international communities.

Vision

Achieving International Excellence

The University of Western Australia will be recognised internationally for its excellence in teaching and research and as a leading intellectual and creative resource to the communities it serves.

Values

The core values underpinning our activities are a commitment to:

- a high performance culture designed to achieve international excellence

- academic freedom to encourage staff and students to engage in the open exchange of ideas and thought
- continuous improvement through self-examination and external review
- fostering the values of openness, honesty, tolerance, fairness, trust and responsibility in social, moral and academic matters
- transparency in decision making and accountability
- equity and merit as the fundamental principles for the achievement of the full potential of all staff and students

Defining characteristics

The University of Western Australia will be recognised by the following defining characteristics:

- **high quality**, as the pervading criterion for all our activities
- **comprehensive**, with a broad teaching and research profile in the arts, sciences and professions
- **selective**, within a comprehensive base, to develop particular areas of research strength and emphasis
- **research-intensive**, with a strong teaching and research nexus across all our disciplines
- **internationally focused**, for both the content and standards of our activities
- **technologically innovative**, to maximise our flexibility
- **responsive**, to meet the needs of the community, our students and our graduates

Achieving international excellence as a comprehensive teaching and research university calls for fully funded growth to achieve economies of scale. The University has set a growth target of approximately 25,000 students by 2020 with a course-type mix of 60 per cent undergraduate, 28 per cent postgraduate coursework and 12 per cent higher degree by research.

Risk Management



Strategic priorities

The University's Operational Priorities Plan specifies four strategic objectives that are expected to further advance the University's vision for the years 2009 to 2013. These objectives are:

- to improve the quality of the student learning experience
- to improve the quality and impact, and productivity of research and research training
- to improve the University's positioning and reputation, and to develop strategic relationships and community engagement
- to develop our people and resources

The University operates a plan-driven budget, in which these priority objectives will be the primary focus of the University's discretionary funding, as they represent the areas of greatest return on investment in the achievement of international excellence.

The University is committed to best practice in risk management as an integral part of good management.

The Vice-Chancellor provides a Risk Report at each Senate meeting that highlights major emerging risks and provides updates on risks from the Strategic Risk Register. The risk reports are supported by more than 60 business unit risk registers. These registers are updated annually and are reviewed for any themes or trends that warrant attention at a whole-of-University level.

The University Risk Management Plan is updated on a cyclical basis and is currently undergoing review. Management will issue an updated plan in 2010 that reflects both continuous improvement initiatives as well as the content of the recently issued international standard on risk management (ISO 31000).

During 2009 the University filled the new role of Director, Risk Management. This role is responsible for the Risk Management Division that includes the Internal Audit, Insurance and Risk Management functions.



The University of Western Australia is a comprehensive, research-intensive university with an emphasis on high-quality, high-impact research. The University is seeking to be in the top 100 research universities in the world by 2013 and, by sustained high-quality teaching and research performance, to build the foundation to move into the world's top 50 universities by 2050.

To achieve its goals, the University has created key research initiatives that transcend faculty and school borders in a multidisciplinary approach to enhancing research capability; these include an Energy and Minerals Initiative, an Oceans Institute and an Agricultural Institute. The University also encourages the development of research concentrations in areas of particular strength and opportunity. Notably, these areas include plants, animals, agriculture and the environment (including management of natural and agricultural systems); exploration, production and utilisation of minerals, oil and gas; fundamental biomedical and translational approaches to health; Indigenous knowledge; bio-engineering and bio-imaging; and neurosciences (including psychology). The University also has emerging and seed research priorities such as metrology and measurement; educational measurement; organisational behaviour; medieval and early modern studies; Australian literature; radio astronomy; green chemistry; social policy, public policy and international studies; and ocean studies.

In 2009 research at the University was highlighted by individual excellence with the award of two prestigious ARC Laureate Fellowships; one to Professor Richard Hobbs in restoration ecology and one to Professor Mike Tobar in metrology. Australia's most highly cited pure mathematician, Professor Cheryl Praeger, was awarded WA Scientist of the Year and Professor Kevin Pflieger from the University's Centre for Medical Research was named Young Scientist of the Year. This was for his work in developing novel technology to identify and study receptors that are extremely important in the treatment of disease.

Several new research centres were launched in 2009 with significant involvement of the international community. The \$100 million International Centre for Radio Astronomy Research (ICRAR) is a joint venture with Curtin University of Technology. It will drive Australia's bid to be the site of the \$2 billion Square Kilometre Array (SKA) project, which will be the world's largest ground-based telescope capable of seeing the early stages of the formation of galaxies, stars and planets.



In 2009, a trilateral agreement was established between The University of Western Australia, China's Zhejiang University and Japan's Kobe University to develop research links based on Western Australia's strength in medical research, Japan's strength in bio-engineering (particularly in regenerative medicine and tissue engineering) and China's access to clinical trials. The University has also developed significant bilateral partnerships with major companies and industry bodies. For example, the global energy company Chevron has selected The University of Western Australia as the only Australian university to join its worldwide University Partnership program which operates in 18 other cities around the world.

The University recognises the need to fully cost its research activities, particularly as funding from industry and non-government sources increases, and consequently has developed a detailed pricing policy for research contracts and consultancies which is available at <http://www.research.uwa.edu.au/page/77585>.

The University of Western Australia continued its commitment to develop the quality and strength of its delivery of high-level teaching and learning, and meet the needs of a diverse student body. Attention to the major restructuring that will occur under the 'New Courses 2012' has been a central feature of the University's activity during 2009.

Following approval in 2008 of the Review of Course Structures, an Implementation Committee was created to oversee the establishment of the new course structure by 2012. This new and simplified system of degree delivery across the University emphasises communication and research skills and a commitment to holistic learning at the undergraduate level combined with a new delineation of postgraduate professional courses. The first phase of this implementation entailed extensive engagement from all faculties throughout 2009. Three Working Party reports—relating to embedding research, communication skills and postgraduate course development—were approved by the Academic Council and released late in the year.

In 2009 the University further demonstrated its commitment to the values central to the 'new courses' via a review of its 'Educational Principles', a statement capturing the learning experience that the University aims to deliver to each student. This revision emphasised in particular the development of cultural literacy—the ability to develop an ethical and social awareness based on effective engagement and sound judgement.

A central operational priority of the University moving towards 2013 remains its continued commitment to a high-quality student experience. In 2009 the successful elaboration of this commitment was recognised through numerous commendations in the Australian University Quality Agency's (AUQA) periodic audit. The University's improvements to teaching and the delivery of student experience were compared very favourably to the national and international higher education context. The quality of teaching at the University was singled out as warranting strong commendation, a feature clearly evidenced by consistent positive feedback from students and employer groups. AUQA also commented on the successes the University enjoyed in the national Learning and Teaching Performance Fund, where it ranked first nationally on a per capita basis.

In addition, it was a strong year for national recognition of teaching and learning with excellent results from the Australian Learning and Teaching Council (ALTC) awards. Staff received eight citations for outstanding contributions

to student learning, and a team award for the Neville Bonner Award for Indigenous Education.

Further positive outcomes included improved student retention rates and continuing solid results in the Course Experience Questionnaires. The University's achievement in attracting the State's top school leavers was reflected by its continuing position as the university of choice for TER general and subject exhibition winners. The AUQA audit commented favourably on the extensive student support and Guild services that are available at the University, all enabling a solid infrastructure for student learning.

The year marked the tenth anniversary of the UWA Albany Centre. The Centre is pivotal to the University's commitment to offer high quality educational services to key regional areas and has strong connections to community and business in Albany. Along with The Rural Clinical School of Western Australia and the Centre of Excellence in Natural Resource Management, the Albany Centre contributes to a vibrant educational precinct in Albany. Further acknowledgement of the University's contribution to the region was the award of an ALTC citation to the Director of the Centre, Barbara Black, for services in teaching and learning to regional students.

The University's improved position in the Shanghai Jiao Tong University's academic world rankings was complemented by results in other rankings of teaching and learning quality and student satisfaction. The University achieved a position of 84 in the Times Higher Education ranking and received a very strong appraisal in the national *Good Universities Guide*. Such results attest to the continuing drive to maintain and improve the student learning experience.

Pricing Policy statement

The University's pricing policy for its educational programs is consistent with the Commonwealth Government's policies on Australian domestic undergraduate and postgraduate coursework students and international fee-paying students. Details of the University's prices are available on both the University website at <http://studentadmin.uwa.edu.au/page/8587> and the Commonwealth website at <http://www.goingtouni.gov.au/>.

AGENCY PERFORMANCE

Community Relations

External relations and community engagement continue to remain priorities for the University. The UWA Operational Priorities Plan lists external relations and community engagement as one of four priority areas with the objective of improving the University's positioning and reputation, and developing strategic relationships and community engagement.

The University's vision acknowledges its role as 'a leading intellectual and creative resource to the communities it serves'. While this service is primarily through the graduates produced and through research, the University continued in 2009 to make a major contribution to the intellectual and cultural life of the Western Australian community.

Notably, the establishment of the UWA Cultural Precinct in 2009 brought a stronger focus on activities and programs initiated, developed or supported by:

- UWA Perth International Arts Festival (PIAF)
- UWA Institute for Advanced Studies
- UWA Extension
- Lawrence Wilson Art Gallery
- Cullity Gallery and ALVA studio
- UWA Publishing
- University Theatres
- University Club of Western Australia
- Berndt Museum of Anthropology
- Edward de Courcy Clarke Earth Science Museum
- School of Music (public concerts)
- UWA Sport and Recreation Association
- SymbioticA—Centre of Excellence in Biological Arts

Also of significance in 2009 was the first in a series of conferences known as 'In the Zone' which attracted delegates from Australia and the region to discuss and debate issues of importance to a zone which encompasses around 60 per cent of the world's population. The conference brought a focus on Perth as a centre of intellectual debate on matters of international significance.

The Office of Development continued to support the University's overall income diversification strategies by facilitating the generous philanthropy of private and public sector groups and individuals who continued to provide significant endowments, bequests and other gifts to further the work of the University.

The University recognises that to build strong community relationships it must continue to demonstrate the value that it brings to society. In that regard, throughout the year many hundreds of academic and professional staff presented comment through various media to support informed debate on important community issues. In addition, the UWA Open Day 2009 saw up to 20,000 members of the community and prospective students take advantage of an opportunity to look more closely at the courses and activities of the University.



Statistical Profile

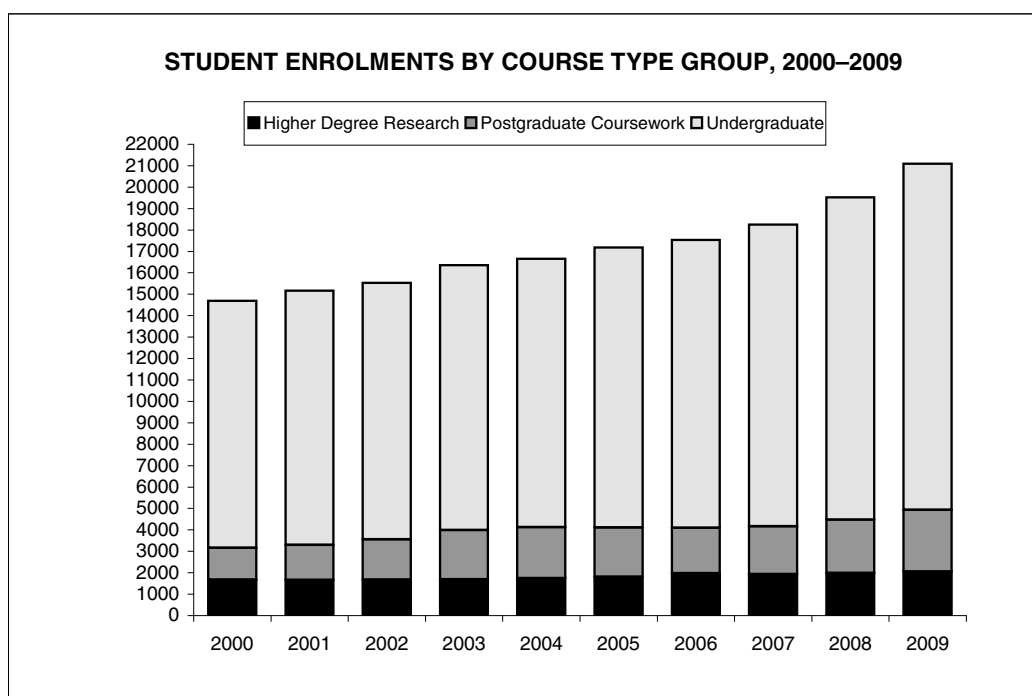
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Statistical Profile: Table 1

TABLE 1: TOTAL STUDENT ENROLMENTS BY COURSE TYPE, 2000–2009

Course Type	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
HIGHER DEGREE RESEARCH										
Doctorate by Research	1,260	1,255	1,313	1,306	1,409	1,474	1,650	1,611	1,676	1,761
Master's Research	424	406	364	381	343	342	331	319	310	298
<i>Sub-total Higher Degree Research</i>	<i>1,684</i>	<i>1,661</i>	<i>1,677</i>	<i>1,687</i>	<i>1,752</i>	<i>1,816</i>	<i>1,981</i>	<i>1,930</i>	<i>1,986</i>	<i>2,059</i>
<i>% Higher Degree Research</i>	<i>11.5%</i>	<i>11.0%</i>	<i>10.8%</i>	<i>10.3%</i>	<i>10.5%</i>	<i>10.6%</i>	<i>11.3%</i>	<i>10.6%</i>	<i>10.2%</i>	<i>9.8%</i>
POSTGRADUATE COURSEWORK										
Doctorate by Coursework							3	4	16	26
Master's Coursework	882	979	1,123	1,429	1,533	1,503	1,364	1,440	1,612	2,043
Higher Degree Qualifying	42	33	46	38	27	29	22	32	20	19
Graduate Diploma	387	413	454	546	524	546	505	534	594	564
Graduate Certificate	154	201	247	284	268	188	184	187	213	162
Postgraduate Cross-institutional	14	12	11	11	25	36	36	40	44	61
<i>Sub-total Postgraduate Coursework</i>	<i>1,479</i>	<i>1,638</i>	<i>1,881</i>	<i>2,308</i>	<i>2,377</i>	<i>2,302</i>	<i>2,114</i>	<i>2,237</i>	<i>2,499</i>	<i>2,875</i>
<i>% Postgraduate Coursework</i>	<i>10.1%</i>	<i>10.8%</i>	<i>12.1%</i>	<i>14.1%</i>	<i>14.3%</i>	<i>13.4%</i>	<i>12.1%</i>	<i>12.3%</i>	<i>12.8%</i>	<i>13.6%</i>
UNDERGRADUATE										
Graduate Entry Bachelor's	305	342	328	370	364	397	446	508	486	465
Bachelor's Honours	562	540	543	584	561	552	421	425	445	439
Bachelor's Pass	10,343	10,614	10,737	11,004	11,279	11,741	12,103	12,659	13,570	14,678
Diploma	87	70	70	72	69	62	61	55	66	78
Miscellaneous Enrolments	227	301	293	333	257	311	412	438	468	497
<i>Sub-total Undergraduate</i>	<i>11,524</i>	<i>11,867</i>	<i>11,971</i>	<i>12,363</i>	<i>12,530</i>	<i>13,063</i>	<i>13,443</i>	<i>14,085</i>	<i>15,035</i>	<i>16,157</i>
<i>% Undergraduate</i>	<i>78.5%</i>	<i>78.2%</i>	<i>77.1%</i>	<i>75.6%</i>	<i>75.2%</i>	<i>76.0%</i>	<i>76.7%</i>	<i>77.2%</i>	<i>77.0%</i>	<i>76.6%</i>
GROSS ENROLMENTS	14,687	15,166	15,529	16,358	16,659	17,181	17,538	18,252	19,520	21,091
Less Dual Enrolments	148	131	133	224	210	270	263	302	391	398
NET ENROLMENTS	14,539	15,035	15,396	16,134	16,449	16,911	17,275	17,950	19,129	20,693



Statistical Profile: Table 2

TABLE 2: STUDENT ENROLMENTS BY FUNDING SOURCE AND BROAD COURSE TYPE, 2005–2009

Funding Source	2005	2006	2007	2008	2009
COMMONWEALTH-SUPPORTED AND RTS STUDENTS					
Higher Degree by Research	1,394	1,421	1,406	1,344	1,300
Postgraduate Coursework	243	214	234	411	623
Undergraduate	10,859	11,175	11,603	12,258	13,163
<i>Sub-total Commonwealth-supported and RTS</i>	<i>12,496</i>	<i>12,810</i>	<i>13,243</i>	<i>14,013</i>	<i>15,086</i>
DOMESTIC FEE-PAYING STUDENTS					
Higher Degree by Research	2	3	2	2	2
Postgraduate Coursework	1,477	1,367	1,378	1,274	1,241
Undergraduate	18	44	48	7	0
<i>Sub-total Domestic Fee-Paying</i>	<i>1,497</i>	<i>1,414</i>	<i>1,428</i>	<i>1,283</i>	<i>1,243</i>
ONSHORE INTERNATIONAL FEE-PAYING STUDENTS					
Higher Degree by Research	213	232	271	357	434
Postgraduate Coursework	238	248	313	476	631
Undergraduate	1,755	1,755	1,818	1,962	2,122
<i>Sub-total Onshore International Fee-Paying</i>	<i>2,206</i>	<i>2,235</i>	<i>2,402</i>	<i>2,795</i>	<i>3,187</i>
OFFSHORE INTERNATIONAL FEE-PAYING STUDENTS					
Higher Degree by Research	96	134	88	82	101
Postgraduate Coursework	344	285	312	338	380
Undergraduate	430	468	588	808	872
<i>Sub-total Offshore International Fee-Paying</i>	<i>870</i>	<i>887</i>	<i>988</i>	<i>1,228</i>	<i>1,353</i>
TIME-LIMIT AND NON-AWARD STUDENTS					
Higher Degree by Research	111	191	163	201	222
Non-Award	1	1	28	0	0
<i>Sub-total Time-Limit and Non-Award</i>	<i>112</i>	<i>192</i>	<i>191</i>	<i>201</i>	<i>222</i>
TOTAL ENROLMENTS	17,181	17,538	18,252	19,520	21,091



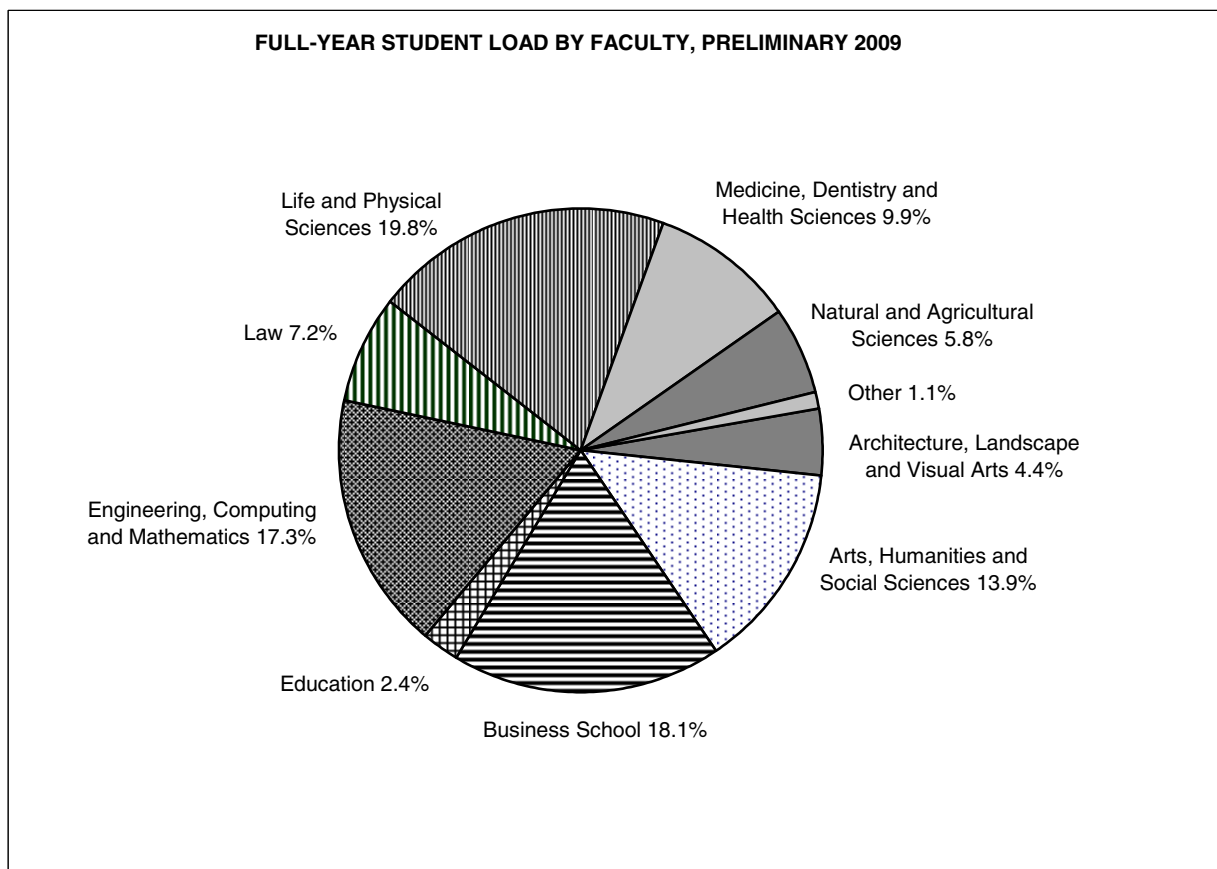
Statistical Profile: Table 3

TABLE 3: FULL-YEAR STUDENT LOAD (EFTSL) BY FACULTY AND COURSE TYPE GROUP, PRELIMINARY 2009 ^(a)

Faculty	Higher Degree Research	Postgraduate Coursework	Undergraduate	Total ^(b)
Architecture, Landscape and Visual Arts	26.5	138.9	632.7	798.1
Arts, Humanities and Social Sciences	244.4	116.5	2,132.1	2,493.0
Business School	117.3	605.4	2,531.4	3,254.2
Education	128.9	248.4	51.9	429.1
Engineering, Computing and Mathematics	244.8	266.4	2,592.3	3,103.5
Law	17.5	39.3	1,239.2	1,295.9
Life and Physical Sciences	352.3	346.4	2,850.9	3,549.6
Medicine, Dentistry and Health Sciences	264.9	149.6	1,360.8	1,775.3
Natural and Agricultural Sciences	247.5	42.7	756.9	1,047.1
Other	1.0	21.6	168.6	191.2
Total ^(b)	1,645.0	1,975.2	14,316.7	17,936.9

^(a) Data as at 18 December 2009.

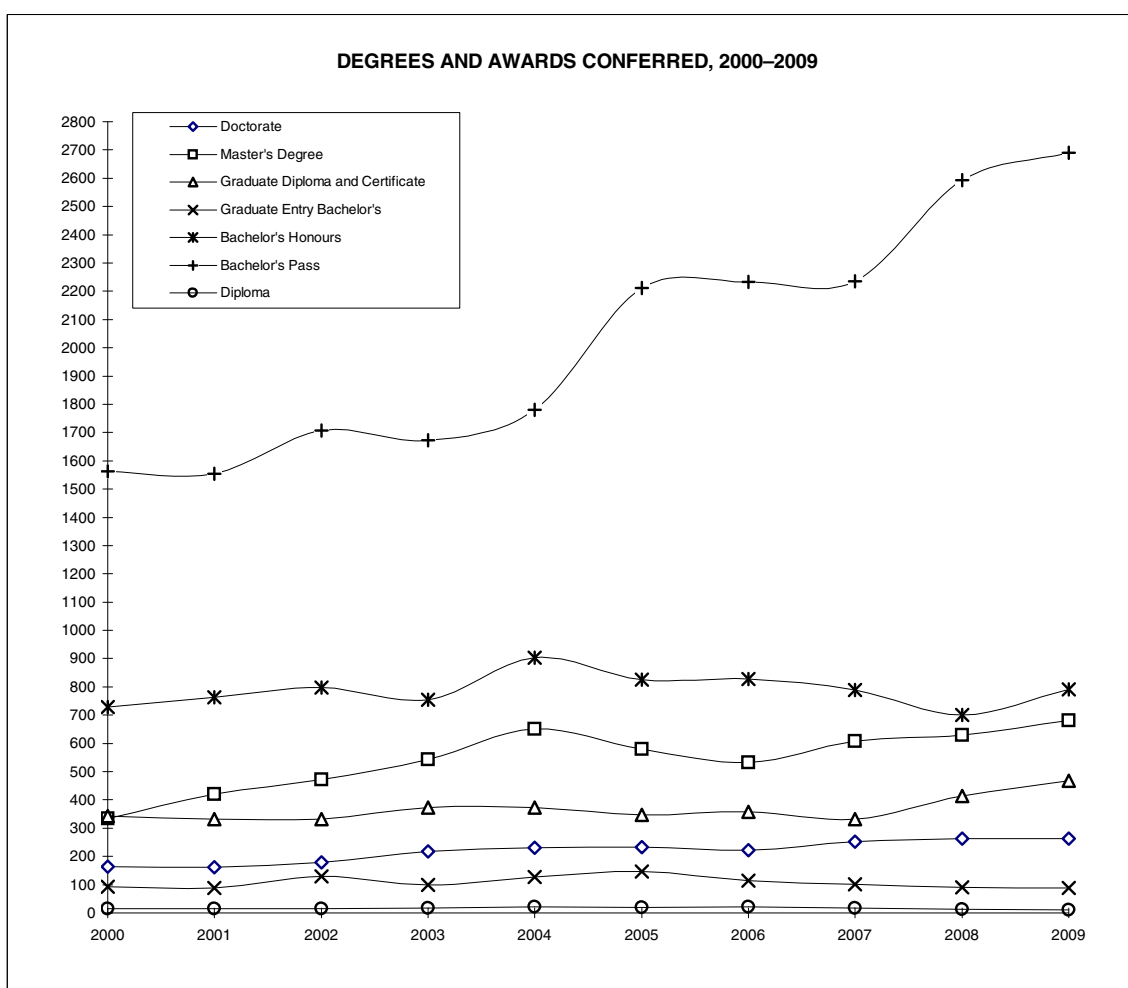
^(b) Discrepancies between the sums of component items and the totals are due to rounding.



Statistical Profile: Table 4

TABLE 4: DEGREES AND AWARDS CONFERRED BY COURSE TYPE, 2000–2009

Course Type	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
HIGHER DEGREE RESEARCH										
Higher Doctorate	3	2	0	4	4	0	2	1	0	0
Doctorate	160	160	179	213	226	233	219	252	263	262
Master's Research	56	61	85	52	73	73	56	54	66	53
<i>Sub-total Higher Degree Research</i>	<i>219</i>	<i>223</i>	<i>264</i>	<i>269</i>	<i>303</i>	<i>306</i>	<i>277</i>	<i>307</i>	<i>329</i>	<i>315</i>
POSTGRADUATE COURSEWORK										
Master's Coursework	278	359	387	491	579	507	476	554	563	628
Graduate Diploma	255	243	217	241	239	291	290	251	335	329
Graduate Certificate	88	89	114	131	134	55	68	82	79	139
<i>Sub-total Postgraduate Coursework</i>	<i>621</i>	<i>691</i>	<i>718</i>	<i>863</i>	<i>952</i>	<i>853</i>	<i>834</i>	<i>887</i>	<i>977</i>	<i>1,096</i>
UNDERGRADUATE										
Graduate Entry Bachelor's	93	88	130	100	128	146	115	101	91	89
Bachelor's Honours	729	762	798	755	903	825	827	788	701	790
Bachelor's Pass	1,563	1,555	1,708	1,673	1,781	2,212	2,234	2,236	2,594	2,689
Diploma	8	15	16	18	22	19	22	18	14	11
<i>Sub-total Undergraduate</i>	<i>2,393</i>	<i>2,420</i>	<i>2,652</i>	<i>2,546</i>	<i>2,834</i>	<i>3,202</i>	<i>3,198</i>	<i>3,143</i>	<i>3,400</i>	<i>3,579</i>
TOTAL	3,233	3,334	3,634	3,678	4,089	4,361	4,309	4,337	4,706	4,990



Statistical Profile: Table 5

TABLE 5: STAFF FTE ^(a) BY MAJOR ORGANISATIONAL UNIT, 2005–2009

	2005	2006 ^(b)	2007	2008	2009
ACADEMIC ORGANISATIONAL UNITS					
ACADEMIC STAFF					
Teaching and Research					
Total	816.4	824.2	821.4	835.6	846.5
% Female	30.5%	31.9%	31.5%	34.3%	33.8%
Teaching Only					
Total			28.9	2.9	15.6
% Female			39.8%	100.0%	46.3%
Research Only					
Total	364.9	402.2	420.9	475.7	494.0
% Female	43.1%	38.7%	40.8%	40.7%	43.0%
Other					
Total	1.8				
% Female	100.0%				
Total Academic Staff					
Total	1,183.2	1,226.4	1,271.2	1,314.1	1,356.0
% Female	34.5%	34.1%	34.8%	36.7%	37.3%
NON-ACADEMIC STAFF					
Research Only					
Total	198.7	201.5	199.1	191.7	195.8
% Female	66.3%	71.3%	72.0%	73.0%	74.6%
Other					
Total	697.1	729.2	763.3	771.1	858.2
% Female	64.1%	64.9%	66.5%	65.1%	64.7%
Total Non-academic Staff					
Total	895.9	930.8	962.5	962.8	1054.0
% Female	64.6%	66.3%	67.6%	66.7%	66.6%
Total Academic Organisational Units					
Total	2,079.0	2,157.2	2,233.6	2,277.0	2,410.1
% Female	47.4%	47.8%	48.9%	49.4%	50.1%
NON-ACADEMIC ORGANISATIONAL UNITS					
Total	806.6	838.6	856.9	945.1	1005.1
% Female	58.6%	59.3%	59.0%	60.2%	60.2%
TOTAL UNIVERSITY ^(c)					
Total	2,885.6	2,995.8	3,090.6	3,222.0	3,415.1
% Female	50.6%	51.2%	51.7%	52.6%	53.1%

^(a) Full-time equivalence of full-time and fractional full-time staff. Excludes full-time equivalence of casual staff.

^(b) These figures were revised in mid-2007. They replace the figures originally published in early 2007.

^(c) Discrepancies between the sums of component items and the totals are due to rounding.

Statistical Profile: Table 6

TABLE 6: COMMONWEALTH-SUPPORTED LOAD

Actual 2006–08 and Preliminary 2009 versus Funding Agreement Targets ^(a)

Course Type	2006	2007	2008	2009
Total Load (EFTSL)				
Actual	10,060	10,464	11,148	12,120
DEEWR Target	10,074	10,421	11,154	11,690
Difference	-15	43	-7	430
Commonwealth Grant Scheme Funds (\$'000)				
Actual/Preliminary	82,769	90,139	101,705	113,714
DEEWR Target	81,767	89,430	102,979	110,286
Difference	1002	709	-1,274	3,428
% Difference	1.20%	0.80%	-1.24%	3.11%

^(a) Discrepancies between the sums of component items and the totals are due to rounding.

**By Discipline Cluster and Total Commonwealth Grant Scheme Funds:
Preliminary ^(a) versus Funding Agreement Targets, 2009**

Cluster	Preliminary Full-year Load	Funding Agreement Target	Difference	% Difference
1 Law, Accounting, Administration, Economics, Commerce	2,978	2,889	90	3.11%
2 Humanities	768	692	76	11.01%
3 Mathematics, Statistics, Behavioural Science, Social Studies, Education, Computing, Built Environment, Other Health (excluding Allied Health)	3,103	2,942	161	5.46%
4 Clinical Psychology, Allied Health, Foreign Languages, Visual and Performing Arts	884	839	45	5.38%
5 Nursing	8	36	-28	-77.93%
6 Engineering, Science, Surveying	2,978	2,932	46	1.56%
7 Dentistry, Medicine, Veterinary Science, Agriculture	1,401	1,361	40	2.97%
Total ^(b)	12,120	11,690	430	3.68%
Commonwealth Grant Scheme Funds (\$'000)	113,714	110,286	3,428	3.11%

^(a) Full-year load for 2009 is preliminary only as at 2 December 2009, but the final figure is unlikely to vary from this by more than 10 EFTSL.

^(b) Discrepancies between the sums of component items and the totals are due to rounding.

SIGNIFICANT ISSUES AND TRENDS

Effects of Economic and Other Factors

Concerns in early 2009 of a protracted US-led global recession and another possible poor investment year did not eventuate. Investment returns improved over the year with the increased value of the University's investment assets offsetting a significant proportion of the decline in value from 2008. Economic conditions generally have not impacted on revenue, student demand or expenditure overall.

Demand for Commonwealth-supported places and international onshore enrolments were greater than projected and demand for other places, including transnational (offshore) student enrolments, were in line with expectations. The strengthening of the Australian dollar during 2009 did not have an overall significant impact.

Decline in demand from some international student markets was seen although offset by growth in other markets. The cost of living and high demand for student accommodation continues to be of concern for international students.

Income from donations and industry has been in line with expectations. Historically low interest rates resulted in lower borrowing costs.

The University's operating costs continue to increase at a higher rate than the indexation provided by the Commonwealth Government, thereby placing ongoing operational pressure on the University.

The impact of legislation

There were no legislative changes in 2009 that had a material effect on the University's operations. There was one significant judicial decision which affected the University in 2009, described as follows.

University litigation

The University has been engaged in High Court litigation with Dr Bruce Gray over a claim for certain intellectual property rights. The matter was heard in 2007 and a judgement at first instance was delivered in March 2008. The University appealed the judgement to the Full Court of the Federal Court and the appeal was heard in November 2008. The Full Court handed down its judgement on 3 September 2009 and the decision of the Judge at first instance was upheld. The University has applied for Special Leave to appeal the decision to the High Court and this application was heard on 12 February 2010. Leave to appeal the decision to the High Court was not granted.

There are no other matters of significant litigation that will, or are likely to, make a material change to the University's operations. There are no matters of significant litigation involving the University which have caused a contingent liability or asset to be recorded in the University's accounts.

DISCLOSURES AND LEGAL COMPLIANCE

Auditor General's Report to Parliament



Auditor General

INDEPENDENT AUDIT OPINION

To the Parliament of Western Australia

THE UNIVERSITY OF WESTERN AUSTRALIA FINANCIAL STATEMENTS AND KEY PERFORMANCE INDICATORS FOR THE YEAR ENDED 31 DECEMBER 2009

I have audited the accounts, financial statements, controls and key performance indicators of The University of Western Australia and the consolidated entity.

The financial statements comprise the Statement of Financial Position as at 31 December 2009, and the Income Statement, Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows of the University and the consolidated entity for the year then ended, a summary of significant accounting policies and other explanatory Notes.

The key performance indicators consist of key indicators of effectiveness and efficiency.

University Senate's Responsibility for the Financial Statements and Key Performance Indicators

The University Senate is responsible for keeping proper accounts, and the preparation and fair presentation of the financial statements in accordance with Australian Accounting Standards and the Treasurer's Instructions, and the key performance indicators. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements and key performance indicators that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; making accounting estimates that are reasonable in the circumstances; and complying with the Financial Management Act 2006 and other relevant written law.

Summary of my Role

As required by the Auditor General Act 2006, my responsibility is to express an opinion on the financial statements, controls and key performance indicators based on my audit. This was done by testing selected samples of the audit evidence. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion. Further information on my audit approach is provided in my audit practice statement. This document is available on the OAG website under "How We Audit".

An audit does not guarantee that every amount and disclosure in the financial statements and key performance indicators is error free. The term "reasonable assurance" recognises that an audit does not examine all evidence and every transaction. However, my audit procedures should identify errors or omissions significant enough to adversely affect the decisions of users of the financial statements and key performance indicators.

Auditor General's Report to Parliament (cont'd)

The University of Western Australia

Financial Statements and Key Performance Indicators for the year ended 31 December 2009

Audit Opinion

In my opinion,

- (i) the financial statements are based on proper accounts and present fairly the financial position of The University of Western Australia and the consolidated entity at 31 December 2009 and their financial performance and cash flows for the year ended on that date. They are in accordance with Australian Accounting Standards and the Treasurer's Instructions;
- (ii) the controls exercised by the University provide reasonable assurance that the receipt, expenditure and investment of money, the acquisition and disposal of property, and the incurring of liabilities have been in accordance with legislative provisions; and
- (iii) the key performance indicators of the University are relevant and appropriate to help users assess the University's performance and fairly represent the indicated performance for the year ended 31 December 2009.



COLIN MURPHY
AUDITOR GENERAL
8 March 2010

Financial Statements

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Certification of Financial Statements

THE UNIVERSITY OF WESTERN AUSTRALIA

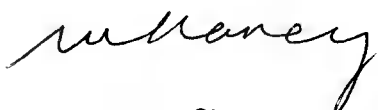
CERTIFICATIONS

FOR THE YEAR ENDED 31 DECEMBER 2009

CERTIFICATION OF FINANCIAL STATEMENTS

The accompanying financial statements of The University of Western Australia have been prepared in compliance with the provisions of the Financial Management Act 2006 from proper accounts and records to present fairly the financial transactions for the financial year ending 31 December 2009 and the financial position as at 31 December 2009.

At the date of signing we are not aware of any circumstances which would render any particulars included in the financial statements misleading or inaccurate.



Michael Chaney
Chancellor



Alan Robson
Vice-Chancellor

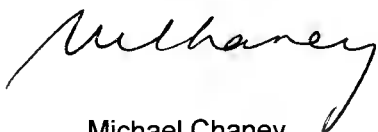


Gaye McMath
Chief Finance Officer

CERTIFICATION OF FINANCIAL STATEMENTS REQUIRED BY DEEWR

We declare that:

- at the time of this certification there are reasonable grounds to believe that The University of Western Australia will be able to pay its debts as and when they fall due;
- the amount of Australian Government financial assistance expended during the financial year ending 31 December 2009 was for the purpose(s) for which it was intended; and
- the University has complied with applicable legislation, contracts, agreements and programme guidelines in making expenditure.



Michael Chaney
Chancellor



Alan Robson
Vice-Chancellor

5 March 2010

THE UNIVERSITY OF WESTERN AUSTRALIA
INCOME STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	Consolidated		University	
		2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
Income from continuing operations					
Australian Government financial assistance					
Australian Government grants	2	324,651	307,430	324,651	307,430
HECS-HELP Australian Government payments	2	60,457	54,014	60,457	54,014
FEE-HELP	2	4,133	3,598	4,133	3,598
Western Australian and Local Government financial assistance	3	44,926	41,797	44,926	41,797
HECS-HELP student payments		22,324	20,702	22,324	20,702
Other research grants and contracts	4	32,850	35,736	32,850	35,736
Investment revenue	5	24,588	33,886	24,571	33,838
Fees and charges	6	100,599	88,806	99,772	87,837
Salaries and other recoveries	7	32,701	29,056	32,741	29,345
Other revenue and income	8	62,530	57,602	57,600	52,648
Total revenue from continuing operations		<u>709,759</u>	<u>672,627</u>	<u>704,025</u>	<u>666,945</u>
Investments accounted for using the equity method		491	-	-	-
Other investment income	5	27,656	-	27,656	-
Total income from continuing operations		<u>737,906</u>	<u>672,627</u>	<u>731,681</u>	<u>666,945</u>
Expenses from continuing operations					
Employee benefits and on-costs	9	412,668	381,471	408,708	377,608
Student expenses	10	37,815	31,102	37,836	31,141
Materials and supplies	11	28,562	28,815	26,517	26,646
Depreciation, amortisation and impairment	12	36,742	33,414	36,820	36,822
Repairs and maintenance	13	12,576	15,799	12,513	15,729
Finance costs	14	2,647	470	2,647	470
Grants distributed	15	29,850	29,456	29,850	29,456
Travel	16	19,045	18,963	19,044	18,961
Professional fees	17	22,795	17,198	22,773	17,149
Other expenses	18	82,837	78,432	83,166	79,002
Investment loss	5	-	100,421	-	100,421
Investments accounted for using the equity method		-	948	-	-
Total expenses from continuing operations		<u>685,537</u>	<u>736,489</u>	<u>679,874</u>	<u>733,405</u>
Net operating result from continuing operations		<u>52,369</u>	<u>(63,862)</u>	<u>51,807</u>	<u>(66,460)</u>

The above income statements should be read in conjunction with the accompanying notes.

THE UNIVERSITY OF WESTERN AUSTRALIA
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2009

	Consolidated		University	
	2009	2008	2009	2008
Notes	\$'000	\$'000	\$'000	\$'000
Operating result for the period	<u>\$52,369</u>	<u>(\$63,862)</u>	<u>\$51,807</u>	<u>(\$66,460)</u>
Other comprehensive income for the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income	<u><u>\$52,369</u></u>	<u><u>(\$63,862)</u></u>	<u><u>\$51,807</u></u>	<u><u>(\$66,460)</u></u>

The above statement of comprehensive income should be read in conjunction with the accompanying notes.

THE UNIVERSITY OF WESTERN AUSTRALIA
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2009

	Notes	Consolidated		University	
		2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
ASSETS					
Current assets					
Cash and cash equivalents	22	78,925	85,469	78,212	84,740
Receivables	23	48,327	46,638	48,001	46,294
Inventories	24	712	698	613	606
Assets classified as held for sale	25	4,735	4,275	4,735	4,275
Total current assets		<u>132,699</u>	<u>137,080</u>	<u>131,561</u>	<u>135,915</u>
Non-current assets					
Receivables	23	989	1,080	989	1,080
Investment properties – restricted	26	23,460	25,460	23,460	25,460
Other financial assets – restricted	27	355,717	297,789	355,717	297,789
Other financial assets – unrestricted	27	25,527	22,261	27,778	24,626
Investments accounted for using the equity method	28	2,473	1,909	-	-
Property, plant and equipment – restricted	29	201,650	201,050	201,650	201,050
Property, plant and equipment – unrestricted	29	848,886	830,064	848,701	829,938
Intangible assets	30	2,747	3,908	2,747	3,908
Total non-current assets		<u>1,461,449</u>	<u>1,383,521</u>	<u>1,461,042</u>	<u>1,383,851</u>
Total assets		<u>1,594,148</u>	<u>1,520,601</u>	<u>1,592,603</u>	<u>1,519,766</u>
LIABILITIES					
Current liabilities					
Trade and other payables	32	20,915	33,306	19,934	32,374
Provisions	33	55,684	51,075	55,574	50,988
Other liabilities	34	34,535	33,340	34,234	33,003
Total current liabilities		<u>111,134</u>	<u>117,721</u>	<u>109,742</u>	<u>116,365</u>
Non-current liabilities					
Provisions	33	34,702	32,328	34,654	32,319
Borrowings	35	69,434	44,116	69,434	44,116
Total non-current liabilities		<u>104,136</u>	<u>76,444</u>	<u>104,088</u>	<u>76,435</u>
Total liabilities		<u>215,270</u>	<u>194,165</u>	<u>213,830</u>	<u>192,800</u>
Net assets		<u>1,378,878</u>	<u>1,326,436</u>	<u>1,378,773</u>	<u>1,326,966</u>
EQUITY					
Reserves	36	66,908	29,892	66,908	29,892
Retained profits	37	<u>1,311,970</u>	<u>1,296,544</u>	<u>1,311,865</u>	<u>1,297,074</u>
Total equity		<u>1,378,878</u>	<u>1,326,436</u>	<u>1,378,773</u>	<u>1,326,966</u>

The above statement of financial position should be read in conjunction with the accompanying notes.

THE UNIVERSITY OF WESTERN AUSTRALIA
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	Consolidated		University	
		2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
Total equity at the beginning of the financial year		<u>1,326,436</u>	<u>1,390,360</u>	<u>1,326,966</u>	<u>1,393,426</u>
Reserves					
Opening balance		29,892	58,807	29,892	58,807
Transfer from/(to) accumulated funds		<u>37,016</u>	<u>(28,915)</u>	<u>37,016</u>	<u>(28,915)</u>
	36	<u>66,908</u>	<u>29,892</u>	<u>66,908</u>	<u>29,892</u>
Retained profits					
Opening balance		1,296,544	1,331,553	1,297,074	1,334,619
Net profit/(loss) from ordinary activities		52,369	(63,862)	51,807	(66,460)
Share of movement in equity of associates		73	(62)	-	-
Transfer (to)/from reserves		<u>(37,016)</u>	<u>28,915</u>	<u>(37,016)</u>	<u>28,915</u>
	37	<u>1,311,970</u>	<u>1,296,544</u>	<u>1,311,865</u>	<u>1,297,074</u>
Total equity at the end of the financial year		<u>1,378,878</u>	<u>1,326,436</u>	<u>1,378,773</u>	<u>1,326,966</u>
Total recognised income and expense for the year attributable to members		52,369	(63,862)	51,807	(66,460)

The above statement of changes in equity should be read in conjunction with the accompanying notes.

THE UNIVERSITY OF WESTERN AUSTRALIA
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	Consolidated		University	
		2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
Cash flows from operating activities					
Australian Government grants received	2(h)	394,868	373,622	394,868	373,622
Western Australian grants received		47,878	45,918	47,878	45,918
Local Government grants received		561	731	561	731
HECS-HELP – student payments		22,324	20,702	22,324	20,702
Receipts from student fees and other customers		240,152	224,839	234,342	218,605
Dividends received		2,170	2,686	2,170	2,686
Interest received		4,902	5,846	4,885	5,798
Payments to suppliers and employees		(677,221)	(610,332)	(671,471)	(604,506)
Net cash provided by operating activities	45	<u>35,634</u>	<u>64,012</u>	<u>35,557</u>	<u>63,556</u>
Cash flows from investing activities					
Proceeds from sale of property, plant and equipment		579	1,441	579	1,441
Payments for property, plant and equipment		(60,973)	(75,614)	(60,880)	(75,545)
Proceeds from sale of financial assets		2,819	11,353	2,819	11,353
Payments for financial assets		(10,000)	-	(10,000)	-
Payments for investment properties		(1,478)	(264)	(1,478)	(264)
Other inflows		2,105	1,364	2,105	1,364
Other outflows		-	(1,166)	-	(1,166)
Net cash used in investing activities		<u>(66,948)</u>	<u>(62,886)</u>	<u>(66,855)</u>	<u>(62,817)</u>
Cash flows from financing activities					
Proceeds from interest bearing activities		25,000	43,750	25,000	43,750
Net cash provided by financing activities		<u>25,000</u>	<u>43,750</u>	<u>25,000</u>	<u>43,750</u>
Net increase/(decrease) in cash and cash equivalents		(6,314)	44,876	(6,298)	44,489
Cash and cash equivalents at beginning of year		85,469	40,375	84,740	40,033
Effects of exchange rate changes on cash and cash equivalents		(230)	218	(230)	218
Cash and cash equivalents at end of year	22	<u>78,925</u>	<u>85,469</u>	<u>78,212</u>	<u>84,740</u>

The above statement of cash flows should be read in conjunction with the accompanying notes.

THE UNIVERSITY OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2009

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THE UNIVERSITY OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2009

1. Summary of significant accounting policies

The following are the principal accounting policies adopted in the preparation of the financial report and have been consistently applied for all years presented, unless otherwise stated. The financial report includes separate financial statements for The University of Western Australia and the consolidated entity consisting of the University and its subsidiaries and associates.

(a) General statement

The financial statements constitute a general purpose financial statement which has been prepared in accordance with Australian Accounting Standards, the Framework, Statements of Accounting Concepts and other authoritative pronouncements of the Australian Accounting Standards Board as applied by the Treasurer's Instructions. Several of these are modified by the Treasurer's Instructions to vary application, disclosure, format and wording.

The *Financial Management Act 2006* and *Auditor General Act 2006* and the Treasurer's Instructions are legislative provisions governing the preparation of financial statements and take precedence over Australian Accounting Standards, the Framework, Statements of Accounting Concepts and other authoritative pronouncements of the Australian Accounting Standards Board.

Where modification is required and has a material or significant financial effect upon the reported results, details of that modification and the resulting financial effect are disclosed in the notes to the financial statements.

Modifications or clarifications to accounting standards through the Treasurer's Instructions are to provide certainty and ensure consistency and appropriate reporting across the public sector.

(b) Basis of preparation

The financial statements have been prepared on the accrual basis of accounting using the historical cost convention as modified by the revaluation of most financial assets at fair value through the income statements and investment properties.

The financial statements are presented in Australian dollars (\$), which is the University's functional and presentation currency. All values are rounded to the nearest thousand dollars (\$'000) unless otherwise stated.

In preparation of the financial statements, management is required to exercise its judgement when applying the accounting policies. When there is a higher degree of judgement or complexity or areas where assumptions and estimates are significant to the financial statements these are disclosed separately.

(c) Basis of consolidation

The consolidated financial statements have been prepared by combining the financial statements of all entities that comprise the consolidated entity, being the University (the parent entity) and its controlled entities, in accordance with AASB 127 'Consolidated and Separate Financial Statements' and modified by Treasurer's Instruction 1105. A list of controlled entities appears in the notes to these financial statements. Consistent accounting policies have been applied and all inter-entity balances and transactions, and unrealised profits arising within the consolidated entity are eliminated in full.

Subsidiaries are consolidated from the date on which control is transferred to the group and cease to be consolidated from the date on which control is transferred out of the group.

The term 'consolidated' used throughout these financial statements means The University of Western Australia and its subsidiaries.

Investments in associates are accounted for in the parent entity financial statements using the cost method and in the consolidated financial statements using the equity method of accounting, after initially being recognised at cost, in accordance to AASB 128 'Investments in Associates'. A list of associates appears in the notes to these financial statements.

THE UNIVERSITY OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2009

1. Summary of significant accounting policies (continued)

(d) Revenue

Revenue is recognised at the fair value of the consideration received or receivable. Revenue is recognised net of returns, allowances and taxes paid. Revenue is recognised as follows for major activities:

Sale of goods:

Revenue on the sale of goods is recognised by the University when the goods have been despatched and the associated risk of ownership has passed to the customer.

Rendering of services:

Revenue is recognised in accordance with the percentage of completion method unless the outcome of the contract cannot be reliably measured. The stage of completion is determined by reference to expenditure incurred to date as a proportion of the total expenditure. If the outcome cannot be reliably measured, where it is probable that the costs will be recovered, revenue is recognised to the extent of costs incurred.

Contributions:

Contributions are non-reciprocal transfers and are recognised as revenue at fair value when the University obtains control of the contributions and it is probable that future economic benefit will flow to the University.

(e) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, bank accounts and deposits and other short-term, highly liquid money market investments that are readily convertible to known amounts of cash, and which are subject to an insignificant risk of changes in value.

(f) Trade and other receivables

Receivables are recognised at amortised cost less provision for impaired receivables. Collectibility is reviewed on an ongoing basis and those specifically determined to be uncollectible are written off. The provision is determined from objective evidence that not all amounts are able to be collected.

(g) Inventories

Inventories are valued at the lower of cost and net realisable value. Cost is assigned on a first-in, first-out basis.

(h) Non-current assets classified as held for sale

Non-current assets are classified as assets held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use. Non-current assets held for sale are recognised at the lower of carrying amount and fair value less costs to sell.

(i) Investments and other financial assets

The University has classified its financial assets into the following categories: financial assets at fair value through profit and loss; and loans and receivables. The classification depends on the purpose for which the assets are acquired.

Financial assets at fair value through profit and loss

An instrument is classified as a financial asset at fair value through profit and loss—as designated upon initial recognition—if the University manages such investments directly or through professional fund managers and makes decisions based on their fair value, in accordance with the University's documented investment strategy and risk management. Assets within this category are recorded at fair value and changes in fair value recognised in the income statement. Fair value is based on market price where there is an actively traded market. In other instances, fair value is derived from the value of the underlying assets. The University does not hold any financial assets at fair value—held for trading.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They typically arise when the group provides money, goods or services directly to a debtor with no intention of trading the receivable. Assets within this category are recorded at amortised cost.

The University assesses at each balance sheet date whether there is objective evidence that a financial asset or group of financial assets is impaired.

THE UNIVERSITY OF WESTERN AUSTRALIA
 NOTES TO THE FINANCIAL STATEMENTS
 31 DECEMBER 2009

1. Summary of significant accounting policies (continued)

(j) Investment properties

Initially investment properties are measured at cost including transaction costs. Subsequent to initial recognition, investment properties are stated at fair value determined annually by an external valuer. Any gains or losses arising from changes in the fair values of investment properties are included in the income statements in the year in which they arise.

(k) Property, plant and equipment

Property, plant and equipment is measured at cost less accumulated depreciation less accumulated impairment losses. Where an asset is acquired at no cost or for a nominal cost, the cost recorded is the fair value of the asset at the acquisition date.

Subsequent costs are included in the assets carrying value or recognised as a separate asset, where appropriate, when it is probable that future economic benefit associated with the asset will flow to the University. All other repairs and maintenance are charged to the income statement when incurred.

The depreciation rate policy is as follows:

<i>Asset class</i>	<i>Depreciation rate</i>
Leasehold land	Not depreciated
Freehold land	Not depreciated
Buildings	2% reducing balance
Plant and equipment	12.5%–25% straight line
Artworks	Not depreciated
Special collections	Not depreciated
Library books	Depreciated 100% in fourth year after acquisition

Assets' residual values and useful lives are reviewed at each balance sheet date. Profits and losses on disposal are recorded in the income statement for the year.

Impairment testing is performed when an indicator of impairment is identified.

(l) Impairment

Assets that have an indefinite useful life are tested annually for impairment. Assets with a finite life are tested for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

An impairment loss is recognised for the amount by which the asset's carrying value exceeds the recoverable amount. The recoverable amount is the higher of its fair value less costs to sell and its value in use. As the University is a not-for-profit entity, if the future economic benefits of the asset are not primarily dependent on its ability to generate net cash flows, unless the asset has been identified as surplus, the value in use is its depreciated replacement cost.

(m) Intangible assets

Intangible assets are capitalised at cost and from a business combination are capitalised at fair value as at the date of acquisition. Following initial recognition, the cost model is applied to the class of intangible assets.

Expenditure on research activities is recognised as an expense in the income statement when incurred. Expenditure on development activities is expensed unless the outcome is technically and commercially feasible, resources are available to complete the development and there is a commitment to complete the project.

Amortisation is calculated on a straight line basis over the estimated useful life of the asset. The useful life of software is currently determined to be five years.

Impairment testing is performed when an indicator of impairment is identified.

THE UNIVERSITY OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2009

1. Summary of significant accounting policies (continued)

(n) Leases

Leases where the lessor has substantially all the risks and rewards of ownership are classified as finance leases. Finance leases are capitalised at the lower of fair value and the present value of the minimum lease payments and the corresponding obligation is recorded in payables. Each lease payment is allocated between the finance charge and reducing the liability.

Leases are classified as operating leases when the lessor retains substantially all the risks and rewards of ownership. Payments or income received under operating leases are recognised in the income statement on a straight line basis over the lease term. Where the University is the lessor, the asset subject to an operating lease is recognised in the balance sheet according to the nature of the asset.

(o) Trade and other payables

Payables represent liabilities for goods or services incurred on or before reporting date.

(p) Provisions

Provisions are recognised where there is a present obligation as a result of a past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount.

If the effect of the time value of money is material the provision will be discounted.

(q) Borrowings

Borrowings are recognised initially at cost, being the fair value of the consideration received. Subsequent to initial recognition, borrowings are stated at amortised cost with any difference between cost and redemption value being recognised in the income statement over the period of the liabilities on an effective interest basis.

(r) Borrowing costs

Borrowing costs are expensed as incurred unless they relate to the acquisition, construction or production of qualifying assets.

(s) Employee benefits

(i) Wages, salaries and annual leave

Liabilities for wages, salaries and annual leave are recognised and measured as the amount unpaid at the reporting date at expected value in respect of employees' services up to that date.

(ii) Long service leave

A liability for long service leave is recognised and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date. Consideration is given to expected future wage and salary levels, based on statistical data related to employee departures and periods of service.

(iii) Parental leave

A liability for parental leave is recognised based on the University's present obligation to make future parental leave payments in respect of services provided by employees up to the reporting date. The value of these future payments incorporates expected future wage and salary levels, based on statistical data related to historical employee parental leave and periods of service.

(iv) Superannuation

The University contributes to a number of employee funds that exist to provide benefits for employees and their dependants on retirement, disability or death. Three of these funds are defined benefit pension schemes.

Expenses incurred in relation to schemes accounted for as defined benefit schemes are determined using the projected unit credit actuarial valuation method. Actuarial gains and losses are recognised immediately as an income or expense in the income statement.

The University recognises amounts payable to defined contributions schemes as an expense in the income statement in the period that the service has been rendered by the employee.

THE UNIVERSITY OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2009

1. Summary of significant accounting policies (continued)

(s) Employee benefits (continued)

(v) Other employee benefits

All other benefits are recognised when the benefit is received by the employee and measured at the rates paid or payable.

(t) Income tax

The University is exempt from income tax in Australia.

The University is subject to foreign income tax for overseas operations. Deferred tax assets are only recognised where it is probable that future taxable amounts will be available to utilise those temporary differences and unused tax losses.

(u) Foreign currency transactions

The functional currency of the University and its subsidiaries is the Australian dollar.

Foreign currency transactions are initially translated into Australian currency at the rate of exchange at the date of the transaction. At the reporting date, amounts payable and receivable in foreign currencies are translated to Australian currency at rates of exchange at that date. Non-monetary items held at the reporting date are measured using the exchange rate at the date of the initial transaction.

Resulting exchange differences are recognised in the income statements.

(v) Disclosure of changes in accounting policy and estimates

(i) Initial application of Australian Accounting Standards

The University has applied the following Australian Accounting Standards and UIG Interpretations effective for annual reporting periods beginning on or after 1 January 2009:

- AASB 101 'Presentation of Financial Statements'. This Standard has been revised and introduces the term 'comprehensive income'. The revised standard also includes a number of terminology changes, changes to the structure of the Statement of Changes in Equity and introduces the Statement of Comprehensive Income. It is now a requirement that owner changes in equity be presented separately from non-owner changes in equity. There is no financial impact as a result of the amendments to this standard.
- AASB 2007-10 'Further Amendments to Australian Accounting Standards arising from AASB 101'. This Amending Standard changes the term 'general purpose financial report' to 'general purpose financial statements', where appropriate in Australian Accounting Standards and the Framework to better align with IFRS terminology. There is no financial impact resulting from the application of this standard.
- AASB 2009-2 'Amendments to Australian Accounting Standards—Improving Disclosures about Financial Instruments [AASB 4, AASB 7, AASB 1023 and AASB 1038]'. This Standard amends AASB 7 and requires enhanced disclosures about fair value measurements and liquidity risk with respect to financial instruments. There is no financial impact resulting from the application of this standard.

The University has not applied any new or revised Australian Accounting Standards and Australian Accounting Interpretations effective for annual reporting periods beginning on or after 1 January 2009 as they have no financial impact on the University.

The following Accounting Standards and Interpretations are not applicable to the University as they have no impact:

<u>AASB Amendment</u>	<u>Affected Standards</u>
AASB 8	'Operating Segments'
AASB 1039	'Concise Financial Reports'
AASB 1048	'Interpretation and Application of Standards'

THE UNIVERSITY OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2009

1. Summary of significant accounting policies (*continued*)

(v) Disclosure of changes in accounting policy and estimates (*continued*)

<u>AASB Amendment</u>	<u>Affected Standards</u>
AASB 2007-3	'Amendments to Australian Accounting Standards arising from AASB 8 [AASB 5, AASB 6, AASB 102, AASB 107, AASB 119, AASB 127, AASB 134, AASB 136, AASB 1023 and AASB 1038]'
AASB 2007-6	'Amendments to Australian Accounting Standards arising from AASB 123 [AASB 1, AASB 101, AASB 107, AASB 111, AASB 116 and AASB 138 and Interpretations 1 and 12]'
AASB 2007-8	'Amendments to Australian Accounting Standards arising from AASB 101'
AASB 2008-1	'Amendments to Australian Accounting Standards—Share-based Payments: Vesting Conditions and Cancellations'
AASB 2008-2	'Amendments to Australian Accounting Standards—Puttable Financial Instruments and Obligations arising on Liquidation [AASB 7, AASB 101, AASB 132, AASB 139 and Interpretation 2]'
AASB 2008-5	'Amendments to Australian Accounting Standards arising from the Annual Improvements Project [AASBs 5, 7, 101, 102, 107, 108, 110, 116, 118, 119, 120, 123, 127, 128, 129, 131, 132, 134, 136, 138, 139, 140, 141, 1023 and 1038]'
AASB 2008-7	'Amendments to Australian Accounting Standards—Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate [AASB 1, AASB 118, AASB 121, AASB 127 and AASB 136]'
AASB 2008-9	'Amendments to AASB 1049 for Consistency with AASB 101'
AASB 2009-1	'Amendments to Australian Accounting Standards—Borrowing Costs of Not-for-Profit Public Sector Entities [AASB 1, AASB 111 and AASB 123]'
AASB 2009-3	'Amendments to Australian Accounting Standards—Embedded Derivatives [AASB 139 and Interpretation 9]'
AASB 2009-6	'Amendments to Australian Accounting Standards' and associated 'Erratum: General Terminology Changes'
Interpretation 15	'Agreements for the Construction of Real Estate'
Interpretation 18	'Transfers of Assets from Customers'

(ii) Future impact of Australian Accounting Standards not yet operative

The University cannot early adopt an Australian Accounting Standard or Australian Accounting Interpretation unless specifically permitted by TI 1101 'Application of Australian Accounting Standards and Other Pronouncements'. Consequently, the following Australian Accounting Standard that has been issued but not yet effective is not applied. Where applicable, these will be applied from the application date:

- AASB 2008-13 'Amendments to Australian Accounting Standards arising from AASB Interpretation 17—Distributions of Non-cash Assets to Owners [AASB 5 and AASB 110]'

The following Accounting Standards and Interpretations are not applicable to the University as they will have no impact:

<u>AASB Amendment</u>	<u>Affected Standards</u>
AASB 3	'Business Combinations'
AASB 127	'Consolidated and Separate Financial Statements'
AASB 2008-3	'Amendments to Australian Accounting Standards arising from AASB 3 and AASB 127 [AASBs 1, 2, 4, 5, 7, 101, 107, 112, 114, 116, 121, 128, 131, 132, 133, 134, 136, 137, 138, 139 and Interpretations 9 and 107]'

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1. Summary of significant accounting policies (*continued*)

(v) Disclosure of changes in accounting policy and estimates (*continued*)

<u>AASB Amendment</u>	<u>Affected Standards</u>
AASB 2008-6	'Further Amendments to Australian Accounting Standards arising from the Annual Improvements Project [AASB 1 and AASB 5]'
AASB 2008-8	'Amendments to Australian Accounting Standards—Eligible Hedged Items [AASB 139]'
AASB 2008-11	'Amendments to Australian Accounting Standards—Business Combinations Among Not-for-Profit Entities [AASB 3]'
AASB 2009-4	'Amendments to Australian Accounting Standards arising from the Annual Improvements Project [AASB 2 and AASB 138 and AASB Interpretations 9 and 16]'
AASB 2009-7	'Amendments to Australian Accounting Standards [AASBs 5, 7, 107, 112, 136 and 139 and Interpretation 17]'
Interpretation 17	'Distribution of Non-cash Assets to Owners'

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	Notes	Consolidated		University	
		2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
2. Australian Government financial assistance including HECS-HELP and FEE-HELP					
(a) Commonwealth Grant Scheme and other grants					
Commonwealth Grant Scheme	47.1	114,713	104,925	114,713	104,925
Indigenous Support Program	47.1	638	703	638	703
Equity Support Program	47.1	89	104	89	104
Disability Support Program	47.1	103	153	103	153
Workplace Reform Program	47.1	1,372	1,301	1,372	1,301
Workplace Productivity Program	47.1	775	475	775	475
Learning and Teaching Performance Fund	47.1	3,954	4,798	3,954	4,798
Capital Development Pool	47.1	1,021	2,601	1,021	2,601
Diversity and Structural Adjustment Fund	47.1	971	2,096	971	2,096
Improving the Practical Component of Teacher Education Initiative	47.1	110	122	110	122
Transitional Cost Program	47.1	906	1,206	906	1,206
Total Commonwealth Grant Scheme and other grants		124,652	118,484	124,652	118,484
(b) Higher Education Loan Programs					
HECS-HELP	47.2	60,457	54,014	60,457	54,014
FEE-HELP	47.2	4,133	3,598	4,133	3,598
Total Higher Education Loan Programs		64,590	57,612	64,590	57,612
(c) Scholarships					
Australian Postgraduate Awards	47.3	6,218	5,077	6,218	5,077
International Postgraduate Research Scholarship	47.3	928	947	928	947
Commonwealth Education Cost Scholarships	47.3	1,161	1,064	1,161	1,064
Commonwealth Accommodation Scholarships	47.3	2,300	1,436	2,300	1,436
Indigenous Access Scholarships	47.3	187	167	187	167
Total scholarships		10,794	8,691	10,794	8,691
(d) DIISR – research grants					
Institutional Grants Scheme	47.4	17,324	16,989	17,324	16,989
Research Training Scheme	47.4	31,860	31,239	31,860	31,239
Research Infrastructure Block Grants	47.4	14,269	14,359	14,269	14,359
Commercialisation Training Scheme	47.4	271	280	271	280
Implementation Assistance Program	47.4	176	174	176	174
Australian Scheme for Higher Education Repositories	47.4	277	269	277	269
Total DIISR – research grants		64,177	63,310	64,177	63,310
(e) Other capital funding					
Learning and Teaching Capital Fund	47.5	11,745	-	11,745	-
Better Universities Renewal Funding	47.5	-	16,208	-	16,208
Total other capital funding		11,745	16,208	11,745	16,208
(f) Australian Research Council					
(i) Discovery					
Projects	47.6	13,612	12,891	13,612	12,891
Fellowships	47.6	2,887	1,663	2,887	1,663
Total Discovery		16,499	14,554	16,499	14,554
(ii) Linkages					
Infrastructure	47.6	2,457	1,550	2,457	1,550
International	47.6	47	382	47	382
Projects	47.6	6,339	6,091	6,339	6,091
Total Linkages		8,843	8,023	8,843	8,023
(iii) Networks and centres					
Research networks	47.6	370	725	370	725
Centres	47.6	2,762	2,707	2,762	2,707
Total networks and centres		3,132	3,432	3,132	3,432
(g) Other Australian Government financial assistance					
National Health and Medical Research Council		36,014	36,288	36,014	36,288
Other Commonwealth research grants		29,393	19,199	29,393	19,199
Other Commonwealth grants		19,402	19,241	19,402	19,241
Total other Australian Government financial assistance		84,809	74,728	84,809	74,728
Total Australian Government financial assistance		389,241	365,042	389,241	365,042
Reconciliation					
Australian Government grants		324,651	307,430	324,651	307,430
HECS-HELP – Australian Government payments		60,457	54,014	60,457	54,014
FEE-HELP – Australian Government loan programs		4,133	3,598	4,133	3,598
Total Australian Government financial assistance		389,241	365,042	389,241	365,042

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	Notes	Consolidated		University	
		2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
2. Australian Government financial assistance including HECS-HELP and FEE-HELP (continued)					
(h) Australian Government grants received – cash basis					
Commonwealth Grants Scheme and other DEEWR grants	47.1	124,652	118,484	124,652	118,484
Higher Education Loan Programs	47.2	62,064	59,524	62,064	59,524
Scholarships	47.3	10,917	8,691	10,917	8,691
DIISR research	47.4	64,177	63,310	64,177	63,310
Other capital funding	47.5	11,745	16,208	11,745	16,208
ARC grants – Discovery	47.6	16,499	14,554	16,499	14,554
ARC grants – Linkages	47.6	8,843	8,023	8,843	8,023
ARC grants – Networks and centres	47.6	3,132	3,432	3,132	3,432
Other Australian Government grants		92,839	81,396	92,839	81,396
Total Australian Government grants received – cash basis		394,868	373,622	394,868	373,622
OS-HELP (net)	47.7	(10)	(26)	(10)	(26)
Total Australian Government funding received – cash basis		394,858	373,596	394,858	373,596
3. Western Australian and Local Government financial assistance					
Western Australian research grants		23,664	21,897	23,664	21,897
Western Australian other grants		20,795	19,253	20,795	19,253
Local Government research grants		467	647	467	647
Total Western Australian and Local Government financial assistance		44,926	41,797	44,926	41,797
4. Other research grants and contracts					
International		6,742	7,288	6,742	7,288
Bequests and donations		364	399	364	399
Industry and others		25,744	28,049	25,744	28,049
Total other research grants and contracts		32,850	35,736	32,850	35,736
5. Investment revenue and loss					
Investment revenue					
Dividend income		2,170	2,686	2,170	2,686
Interest income		4,902	5,822	4,885	5,774
Trust distributions		15,627	23,679	15,627	23,679
Imputation credits		1,889	1,699	1,889	1,699
Total investment revenue		24,588	33,886	24,571	33,838
Other investment income/(loss)					
Fair value gain/(loss) on investment assets		30,974	(102,118)	30,974	(102,118)
Fair value gain/(loss) on investment properties	26	(3,478)	1,736	(3,478)	1,736
Other investment income/(loss)		160	(39)	160	(39)
Total other investment income/(loss)		27,656	(100,421)	27,656	(100,421)
Total investment income/(loss)		52,244	(66,535)	52,227	(66,583)
6. Fees and charges					
Course fees and charges					
Fee-paying overseas students – onshore courses		63,771	53,799	63,771	53,799
Fee-paying overseas students – offshore courses		8,228	10,287	8,228	10,287
Continuing education and short courses		11,180	9,897	11,180	9,897
Fee-paying domestic postgraduate students		4,475	4,174	4,475	4,174
Fee-paying domestic undergraduate students		-	3	-	3
Total course fees and charges		87,654	78,160	87,654	78,160
Other non-course fees and charges					
Amenities and services fees		1,113	1,085	1,113	1,085
Student accommodation		2,868	2,650	2,868	2,650
Parking fees		2,411	2,156	2,414	2,159
Registration fees		3,209	1,896	3,209	1,896
Rental and hire charges		1,959	1,912	1,130	940
Other		1,385	947	1,384	947
Total non-course fees and charges		12,945	10,646	12,118	9,677
Total fees and charges		100,599	88,806	99,772	87,837

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	Notes	Consolidated		University	
		2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
7. Salaries and other recoveries					
Salary recoveries		25,259	22,114	25,291	22,388
Other recoveries		7,442	6,942	7,450	6,957
Total salaries and other recoveries		32,701	29,056	32,741	29,345
8. Other revenue and income					
Other revenue					
Sales of goods and services		12,662	12,083	8,299	7,442
Donations, bequests and sponsorships		14,455	14,464	14,705	14,964
Scholarships and prizes		977	1,022	977	1,022
Rental income		4,773	4,808	4,773	4,808
Other general grants		6,601	5,055	6,601	5,055
Consultancy		7,402	6,529	7,402	6,529
Royalties and licences		386	1,062	386	1,062
Performance and production		4,633	4,398	4,633	4,398
Other		10,641	8,181	9,824	7,368
Total other revenue		62,530	57,602	57,600	52,648
Total other revenue and income		62,530	57,602	57,600	52,648
9. Employee benefits and on-costs					
Academic					
Salaries		171,794	159,172	171,794	159,172
Contributions to superannuation – funded		27,369	23,579	27,369	23,579
Annual leave provision		3,170	4,747	3,170	4,747
Long service leave provision		1,438	2,109	1,438	2,109
Employment on-costs					
Payroll tax		10,869	9,939	10,869	9,939
Workers' compensation		847	144	847	144
Other		2,747	2,244	2,747	2,244
Total academic		218,234	201,934	218,234	201,934
Non-academic					
Salaries		158,424	147,038	155,371	144,049
Contributions to superannuation – funded		21,240	19,926	20,937	19,604
Annual leave provision		827	492	616	291
Long service leave provision		1,667	1,627	1,627	1,626
Employment on-costs					
Payroll tax		9,573	8,730	9,381	8,549
Workers' compensation		544	179	544	179
Other		2,159	1,545	1,998	1,376
Total non-academic		194,434	179,537	190,474	175,674
Total employee benefits and on-costs		412,668	381,471	408,708	377,608
10. Student expenses					
Scholarships and studentships		35,174	29,248	35,174	29,248
Grants and prizes		1,488	787	1,509	826
Amenities and services expenses		1,153	1,067	1,153	1,067
Total student expenses		37,815	31,102	37,836	31,141
11. Materials and supplies					
Laboratory, workshop and medical supplies		14,663	14,146	14,663	14,146
General office expenses		6,536	8,489	6,414	6,572
Other general consumables and supplies		7,363	6,180	5,440	5,928
Total materials and supplies		28,562	28,815	26,517	26,646

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	Notes	Consolidated		University	
		2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
12. Depreciation, amortisation and impairment					
Depreciation					
Buildings		12,094	11,310	12,094	11,310
Property, plant and equipment		16,075	15,101	16,039	15,083
Library books		6,257	4,761	6,257	4,761
Total depreciation	29	<u>34,426</u>	<u>31,172</u>	<u>34,390</u>	<u>31,154</u>
Amortisation					
Intangible assets	30	2,316	2,242	2,316	2,242
Impairment					
		-	-	114	3,426
Total depreciation, amortisation and impairment		<u>36,742</u>	<u>33,414</u>	<u>36,820</u>	<u>36,822</u>
Impairment					
Shares in associates has been impaired this financial year, \$113,506 (2008: \$3,426,000), due to a decrease in the estimated future value of these shares.					
13. Repairs and maintenance					
Building repairs and maintenance		7,589	10,695	7,583	10,666
Ground maintenance		2,094	2,653	2,094	2,653
General repairs and maintenance		2,893	2,451	2,836	2,410
Total repairs and maintenance		<u>12,576</u>	<u>15,799</u>	<u>12,513</u>	<u>15,729</u>
14. Finance costs					
Interest expense		2,531	456	2,531	456
Guarantee levy		116	14	116	14
Total finance costs		<u>2,647</u>	<u>470</u>	<u>2,647</u>	<u>470</u>
15. Grants distributed					
Medical-related research grants		12,292	11,739	12,292	11,739
Other affiliated activities		17,558	17,717	17,558	17,717
Total grants distributed		<u>29,850</u>	<u>29,456</u>	<u>29,850</u>	<u>29,456</u>
16. Travel					
International travel		9,567	10,141	9,567	10,141
Visitors		2,046	1,815	2,046	1,815
Other		7,432	7,007	7,431	7,005
Total travel		<u>19,045</u>	<u>18,963</u>	<u>19,044</u>	<u>18,961</u>
17. Professional fees					
Consulting fees		14,766	13,903	14,761	13,871
Audit and legal fees		8,029	3,295	8,012	3,278
Total professional fees		<u>22,795</u>	<u>17,198</u>	<u>22,773</u>	<u>17,149</u>
18. Other expenses					
Computing costs		10,554	8,473	10,533	8,474
Books and periodicals		1,511	1,454	1,503	1,447
Utilities and rates		8,265	8,142	8,258	8,135
Non-capital equipment purchases		11,402	8,437	11,382	8,383
Loss on disposal of assets		164	362	164	362
Performance and production costs		7,691	6,549	7,691	6,549
Insurance		2,556	2,750	2,563	2,766
Advertising, marketing and promotional expenses		6,361	6,389	6,257	6,279
Conference and course fees		2,788	2,953	2,924	3,032
Rental, hire and leasing fees		3,171	2,962	3,222	2,925
Cleaning and waste disposal		2,728	3,001	2,495	2,786
Bad and doubtful debts and other write-offs		247	1,563	248	1,559
Royalties and commissions		7,018	7,064	7,018	7,064
Exhibitions and conference costs		1,205	1,108	1,191	1,050
Vehicle costs		1,255	1,156	1,255	1,156
Other miscellaneous expenses		15,921	16,069	16,462	17,035
Total other expenses		<u>82,837</u>	<u>78,432</u>	<u>83,166</u>	<u>79,002</u>

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	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
19. Remuneration of University's Senate members and senior officers				
All Senate members serve in an honorary capacity. Remuneration of Senate members quoted only reflects remuneration (including salaries and other benefits) paid by the University to the Vice-Chancellor and the five elected staff members.				
Total fees, salaries, superannuation and other benefits received or due and receivable by members of the Senate, the Governing Body, for the financial year	1,530	1,304	1,530	1,304
Total fees, salaries, superannuation and other benefits received or due and receivable by senior officers of the University for the financial year	6,011	5,767	6,011	5,767

The number of Senate members and executive officers whose total of fees, salaries, superannuation and other benefits (including leave entitlement payout) received or due and receivable for the financial year falls within the following bands:

	Senate members		Senior officers of the University	
	2009	2008	2009	2008
\$40,000 – \$49,999	-	1	-	-
\$100,000 – \$109,999	-	-	-	1
\$110,000 – \$119,999	-	1	-	1
\$120,000 – \$129,999	3	1	-	1
\$140,000 – \$149,999	-	-	-	-
\$150,000 – \$159,999	-	1	-	2
\$160,000 – \$169,999	1	-	-	-
\$170,000 – \$179,999	-	-	-	-
\$180,000 – \$189,999	-	-	1	-
\$200,000 – \$209,999	-	-	-	-
\$210,000 – \$219,999	-	-	1	-
\$220,000 – \$229,999	-	-	-	1
\$230,000 – \$239,999	-	1	1	-
\$240,000 – \$249,999	-	-	1	2
\$250,000 – \$259,999	-	-	-	1
\$260,000 – \$269,999	-	-	1	1
\$270,000 – \$279,999	-	-	1	1
\$290,000 – \$299,999	-	-	1	2
\$300,000 – \$309,999	1	-	3	-
\$310,000 – \$319,999	-	-	-	-
\$320,000 – \$329,999	-	-	1	-
\$330,000 – \$339,999	-	-	1	-
\$340,000 – \$349,999	-	-	-	2
\$350,000 – \$359,999	-	-	1	2
\$360,000 – \$369,999	-	-	2	2
\$370,000 – \$379,999	-	-	1	-
\$390,000 – \$399,999	-	-	-	-
\$400,000 – \$409,999	-	-	2	-
\$420,000 – \$429,999	-	-	-	1
\$440,000 – \$449,999	-	-	-	1
\$460,000 – \$469,999	-	-	1	-
\$610,000 – \$619,999	-	-	-	-
\$620,000 – \$629,999	-	-	-	-
\$630,000 – \$639,999	-	1	-	-
\$680,000 – \$689,999	1	-	-	-

20. Remuneration of auditors

Office of the Auditor General

Audit fees – auditing the financial statements and performance indicators, and research grant certifications

	2009	2008	2009	2008
Total remuneration for audit services	270	255	270	255

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21. Explanatory statement on significant variations for University funds

This statement provides details of any significant variations between the University's budget and the actual results for 2009 and between the actual results for 2009 and 2008. Significant variations are considered to be those greater than 10 per cent.

(a) Significant variations between budget and actual results for the financial year

REVENUE	Actual \$'000	Budget \$'000	Variance		Explanation
			\$'000	%	
WA and Local Government financial assistance	44,926	39,504	5,422	14	One-off grants received which were not anticipated when the budget was prepared
Other research grants and contracts	32,850	23,926	8,924	37	One-off grants received which were not anticipated when the budget was prepared
Investment revenue and loss	52,227	15,199	37,028	244	2009 increase due to turnaround of 2008 global credit crisis and investment market downturn

EXPENDITURE	Actual \$'000	Budget \$'000	Variance		Explanation
			\$'000	%	
Student expenses	37,836	34,362	3,474	10	Higher than budgeted student numbers
Grants distributed	29,850	25,698	4,152	16	Distributions related to additional research grants awarded not anticipated when the budget was prepared
Travel	19,044	16,338	2,706	17	Additional travel costs associated with new funding
Professional fees	22,773	13,514	9,259	69	Unbudgeted legal costs associated with Sirtex case settlement

(b) Significant variations between actual revenues and expenditure for the financial year and the immediately preceding year

REVENUE	2009 \$'000	2008 \$'000	Variance		Explanation
			\$'000	%	
FEE-HELP income	4,133	3,598	535	15	Increase in student numbers accessing FEE-HELP
HECS-HELP income	82,781	74,716	8,065	11	Increase in student numbers
Investment revenue and loss	52,227	(66,583)	118,810	178	2009 increase due to turnaround of 2008 global credit crisis and investment market downturn
Fees and charges	99,772	87,837	11,935	14	Increase in international student load and non-course fees and charges
Salaries and other recoveries	32,741	29,345	3,396	12	Increase in salary costs and additional cost recoveries

EXPENDITURE	2009 \$'000	2008 \$'000	Variance		Explanation
			\$'000	%	
Student expenses	37,836	31,141	6,695	21	In line with the increase in student numbers
Repairs and maintenance	12,513	15,729	(3,216)	(20)	Reduction in materials related to reduced capital program spend
Professional fees	22,773	17,149	5,624	33	Increase in legal costs related to settlement of Sirtex case
Finance costs	2,647	470	2,177	463	Interest on loan repayment

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	Notes	Consolidated		University	
		2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
22. Cash and cash equivalents					
Cash at bank and on hand		22,672	26,221	21,959	25,492
Short-term money deposit		45,325	17,375	45,325	17,375
Short-term bills		10,928	41,873	10,928	41,873
Total cash and cash equivalents		78,925	85,469	78,212	84,740
Restricted	31	49,874	50,021	49,874	50,021
Unrestricted		29,051	35,448	28,338	34,719
Total cash and cash equivalents		78,925	85,469	78,212	84,740
The University has pledged \$166k against cash assets as at 31 December 2009, as collateral against major asset purchases and taxes and charges potentially payable on the international transport of University assets.					
23. Receivables					
Current					
Receivables		26,781	31,839	26,460	31,498
Less: Provision for impaired receivables		(187)	(726)	(187)	(723)
		<u>26,594</u>	<u>31,113</u>	<u>26,273</u>	<u>30,775</u>
Accrued income		5,858	3,153	5,858	3,153
Advances and prepayments		15,875	12,372	15,870	12,366
Total current receivables		48,327	46,638	48,001	46,294
Non-current					
Receivables		989	1,080	989	1,080
Total non-current receivables		989	1,080	989	1,080
Total receivables		49,316	47,718	48,990	47,374
Impaired receivables					
<i>The ageing of these receivables is as follows:</i>					
		Gross	Gross	Gross	Gross
Not past due		9,516	15,080	9,262	14,792
Past due 0–30 days		8,630	6,533	8,583	6,559
Past due 31–90 days		3,495	5,758	3,474	5,725
Past due 91–120 days		1,166	763	1,166	757
Past due 121–180 days		1,357	1,565	1,357	1,568
Past due 181 days – 1 year		1,212	549	1,212	506
More than 1 year		1,405	1,591	1,406	1,591
Total		<u>26,781</u>	<u>31,839</u>	<u>26,460</u>	<u>31,498</u>
<i>The ageing of these impaired receivables is as follows:</i>					
		Impaired	Impaired	Impaired	Impaired
Not past due		11	16	11	16
Past due 0–30 days		15	12	15	12
Past due 31–90 days		5	8	5	8
Past due 91–120 days		1	1	1	1
Past due 121–180 days		2	3	2	2
Past due 181 days – 1 year		6	15	6	13
More than 1 year		147	671	147	671
Total		<u>187</u>	<u>726</u>	<u>187</u>	<u>723</u>
<i>Movement in the provision for impairment of receivables are as follows:</i>					
		2009	2008	2009	2008
At 1 January		726	626	723	626
Provision for impairment recognised during the year		96	469	96	466
Receivables written off during the year as uncollectible		(641)	(374)	(640)	(374)
Unused amount reversed		6	5	8	5
		<u>187</u>	<u>726</u>	<u>187</u>	<u>723</u>

As at 31 December 2009 current receivables for the University were impaired individually and percentage historically based.

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	Notes	Consolidated		University	
		2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
24. Inventories					
Current					
Raw materials and stores – at cost		615	649	516	557
Work in progress – at cost		97	49	97	49
Total current inventories		712	698	613	606
25. Assets classified as held for sale					
Land and buildings	29	4,735	4,275	4,735	4,275
Total non-current assets held for sale		4,735	4,275	4,735	4,275
Land and buildings are presented as held for sale following the commitment of the University's executive to sell these properties. Efforts to sell these properties have commenced, and a sale is expected in the next six months. At 31 December 2009 the amount to be transferred as assets classified as held for sale is \$4,734,882.					
26. Investment properties – restricted					
At fair value					
Opening balance		25,460	23,460	25,460	23,460
Capitalised subsequent expenditure		1,478	264	1,478	264
Classified as held for sale or disposals		-	-	-	-
Net gain/(loss) from fair value adjustment	5	(3,478)	1,736	(3,478)	1,736
Closing balance		23,460	25,460	23,460	25,460
Total investment properties – restricted	31	23,460	25,460	23,460	25,460
(a) Amounts recognised in profit and loss for investment properties					
Direct operating expenses from property that did not generate rental income		(3)	(10)	(3)	(10)
		<u>(3)</u>	<u>(10)</u>	<u>(3)</u>	<u>(10)</u>
(b) Valuation basis					
Investment properties are stated at fair value, being the amounts for which properties could be exchanged between willing parties in an arm's length transaction, based on comparable market transactions. The valuation adjustments are based on independent assessments by a Certified Practising Valuer.					
27. Other financial assets					
Non-current					
Fair value through profit or loss		380,197	319,029	380,197	319,029
Share in associates		-	-	2,251	2,365
Loans and receivables		2,487	2,461	2,487	2,461
Less: Impairment		(1,440)	(1,440)	(1,440)	(1,440)
Total non-current other financial assets		<u>381,244</u>	<u>320,050</u>	<u>383,495</u>	<u>322,415</u>
Total other financial assets		381,244	320,050	383,495	322,415
Restricted	31	355,717	297,789	355,717	297,789
Unrestricted		25,527	22,261	27,778	24,626
Total other financial assets		381,244	320,050	383,495	322,415
Impairment					
The movement in the allowance for impairment in respect of other financial assets; loans and receivables recorded at amortised cost during the year was as follows:					
Balance as at 1 January		1,440	-	1,440	-
Impairment loss recognised		-	1,440	-	1,440
Balance as at 31 December		<u>1,440</u>	<u>1,440</u>	<u>1,440</u>	<u>1,440</u>
The University has fully impaired a loan and receivable asset due to the level of uncertainty surrounding actual future repayment of principal.					

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	Consolidated		University	
	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
28. Investments accounted for using the equity method				
(a) Carrying amounts				
	Equity holding			
Name of company	2009	2008		
	%	%		
<u>Listed</u>				
Antaria Limited (production of nanomaterials)	20.42	23.24	2,473	1,909
			-	-
Total investments accounted for using the equity method	2,473	1,909	-	-
Investment in associates				
Investments in associates are accounted for in the consolidated financial statements using the equity method of accounting and are carried at cost by parent entity (refer note 27).				
(b) Movements in carrying amounts				
Carrying amount at the beginning of the financial year		1,909	2,919	
Share of profit/(loss) after income tax		491	(948)	
Share of movement in equity		73	(62)	
Carrying amount at the end of the financial year		<u>2,473</u>	<u>1,909</u>	
(c) Fair value of listed investments in associates				
Antaria Limited		2,251	2,365	
(d) Share of associates' profit or losses				
Profit/(loss) before income tax		491	(948)	
Income tax expense		-	-	
Loss after income tax		<u>491</u>	<u>(948)</u>	
(e) Summarised financial information in respect of associates				
Financial position				
Total assets		16,658	10,468	
Total liabilities		4,550	2,254	
Net assets		12,108	8,214	
Share of associates' net assets		2,473	1,909	
Financial performance				
Total revenue		4,982	3,806	
Profit/(loss)		2,406	(4,266)	
Share of associates' profit/(loss)		491	(991)	
(f) Share of associates' expenditure commitments, other than for the supply of inventories				
Capital commitments		24	48	
Lease commitments		150	322	
(g) Contingent liabilities of associates				
Share incurred jointly with other investors		-	-	
For which the company is severally liable		-	-	

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29. Property, plant and equipment

	Notes	Freehold land \$'000	Leasehold land \$'000	Buildings \$'000	Buildings work in progress \$'000	Plant and equipment \$'000	Artworks \$'000	Library books \$'000	Special collections \$'000	TOTAL \$'000
2009										
Consolidated										
At 1 January 2009										
Cost		176,367	80,000	595,094	84,340	155,856	23,081	22,900	40,447	1,178,085
Accumulated depreciation		-	-	(51,515)	-	(95,403)	-	-	-	(146,918)
Accumulated impairment		-	-	(53)	-	-	-	-	-	(53)
Net book value		176,367	80,000	543,526	84,340	60,453	23,081	22,900	40,447	1,031,114
Year ended 31 December 2009										
Opening net book value		176,367	80,000	543,526	84,340	60,453	23,081	22,900	40,447	1,031,114
Additions		786	-	1,139	30,973	13,527	400	8,023	100	54,948
Disposals		-	-	-	-	(640)	-	-	-	(640)
Depreciation	12	-	-	(12,094)	-	(16,075)	-	(6,257)	-	(34,426)
Impairment		-	-	-	-	-	-	-	-	-
Transfer		3,043	-	101,381	(104,722)	298	-	-	-	-
Transfer to assets held for sale	25	-	-	(460)	-	-	-	-	-	(460)
Closing net book value		180,196	80,000	633,492	10,591	57,563	23,481	24,666	40,547	1,050,536
At 31 December 2009										
Cost		180,196	80,000	697,153	10,591	165,409	23,481	24,666	40,547	1,222,043
Accumulated depreciation		-	-	(63,608)	-	(107,846)	-	-	-	(171,454)
Accumulated impairment		-	-	(53)	-	-	-	-	-	(53)
Net book value		180,196	80,000	633,492	10,591	57,563	23,481	24,666	40,547	1,050,536
Restricted property, plant and equipment (see Note 31)										
Unrestricted property, plant and equipment										
										201,650
										848,886
										1,050,536

THE UNIVERSITY OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
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29. Property, plant and equipment (continued)

	Notes	Freehold land	Leasehold land	Buildings	Buildings work in progress	Plant and equipment	Artworks	Library books	Special collections	TOTAL
2009		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
University										
At 1 January 2009										
Cost		176,367	80,000	595,094	84,340	155,700	23,081	22,900	40,447	1,177,929
Accumulated depreciation		-	-	(51,515)	-	(95,373)	-	-	-	(146,888)
Accumulated impairment		-	-	(53)	-	-	-	-	-	(53)
Net book value		176,367	80,000	543,526	84,340	60,327	23,081	22,900	40,447	1,030,988
Year ended 31 December 2009										
Opening net book value		176,367	80,000	543,526	84,340	60,327	23,081	22,900	40,447	1,030,988
Additions		786	-	1,139	30,973	13,432	400	8,023	100	54,853
Disposals		-	-	-	-	(640)	-	-	-	(640)
Depreciation	12	-	-	(12,094)	-	(16,039)	-	(6,257)	-	(34,390)
Impairment		-	-	-	-	-	-	-	-	-
Transfer		3,043	-	101,381	(104,722)	298	-	-	-	-
Transfer to assets held for sale	25	-	-	(460)	-	-	-	-	-	(460)
Closing net book value		180,196	80,000	633,492	10,591	57,378	23,481	24,666	40,547	1,050,351
At 31 December 2009										
Cost		180,196	80,000	697,153	10,591	165,160	23,481	24,666	40,547	1,221,794
Accumulated depreciation		-	-	(63,608)	-	(107,782)	-	-	-	(171,390)
Accumulated impairment		-	-	(53)	-	-	-	-	-	(53)
Net book value		180,196	80,000	633,492	10,591	57,378	23,481	24,666	40,547	1,050,351
Restricted property, plant and equipment (see Note 31)										
Unrestricted property, plant and equipment										
										201,650
										848,701
										1,050,351

THE UNIVERSITY OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2009

29. Property, plant and equipment (continued)

	Notes	Freehold land \$'000	Leasehold land \$'000	Buildings \$'000	Buildings work in progress \$'000	Plant and equipment \$'000	Artworks \$'000	Library books \$'000	Special collections \$'000	TOTAL \$'000
2008										
Consolidated										
At 1 January 2008										
Cost		170,955	80,000	596,108	49,387	137,507	22,176	19,678	40,003	1,115,814
Accumulated depreciation		-	-	(40,535)	-	(84,399)	-	-	-	(124,934)
Accumulated impairment		-	-	(53)	-	-	-	-	-	(53)
Net book value		170,955	80,000	555,520	49,387	53,108	22,176	19,678	40,003	990,827
Year ended 31 December 2008										
Opening net book value		170,955	80,000	555,520	49,387	53,108	22,176	19,678	40,003	990,827
Additions		5,412	-	3,347	35,242	24,200	990	7,983	364	77,538
Disposals		-	-	(45)	-	(1,754)	(5)	-	-	(1,804)
Depreciation	12	-	-	(11,310)	-	(15,101)	-	(4,761)	-	(31,172)
Impairment		-	-	-	-	-	-	-	-	-
Transfer		-	-	289	(289)	-	(80)	-	80	-
Transfer to assets held for sale	25	-	-	(4,275)	-	-	-	-	-	(4,275)
Closing net book value		176,367	80,000	543,526	84,340	60,453	23,081	22,900	40,447	1,031,114
At 31 December 2008										
Cost		176,367	80,000	595,094	84,340	155,856	23,081	22,900	40,447	1,178,085
Accumulated depreciation		-	-	(51,515)	-	(95,403)	-	-	-	(146,918)
Accumulated impairment		-	-	(53)	-	-	-	-	-	(53)
Net book value		176,367	80,000	543,526	84,340	60,453	23,081	22,900	40,447	1,031,114
Restricted property, plant and equipment (see Note 31)										
Unrestricted property, plant and equipment										
										201,050
										830,064
										1,031,114

THE UNIVERSITY OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
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29. Property, plant and equipment (continued)

	Notes	Freehold land	Leasehold land	Buildings	Buildings work in progress	Plant and equipment	Artworks	Library books	Special collections	TOTAL
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
2008										
University										
At 1 January 2008										
Cost		170,955	80,000	596,108	49,387	137,421	22,176	19,678	40,003	1,115,728
Accumulated depreciation		-	-	(40,535)	-	(84,388)	-	-	-	(124,923)
Accumulated impairment		-	-	(53)	-	-	-	-	-	(53)
Net book value		170,955	80,000	555,520	49,387	53,033	22,176	19,678	40,003	990,752
Year ended 31 December 2008										
Opening net book value		170,955	80,000	555,520	49,387	53,033	22,176	19,678	40,003	990,752
Additions		5,412	-	3,347	35,242	24,131	990	7,983	364	77,469
Disposals		-	-	(45)	-	(1,754)	(5)	-	-	(1,804)
Depreciation	12	-	-	(11,310)	-	(15,083)	-	(4,761)	-	(31,154)
Impairment		-	-	-	-	-	-	-	-	-
Transfer		-	-	289	(289)	-	(80)	-	80	-
Transfer to assets held for sale	25	-	-	(4,275)	-	-	-	-	-	(4,275)
Closing net book value		176,367	80,000	543,526	84,340	60,327	23,081	22,900	40,447	1,030,988
At 31 December 2008										
Cost		176,367	80,000	595,094	84,340	155,700	23,081	22,900	40,447	1,177,929
Accumulated depreciation		-	-	(51,515)	-	(95,373)	-	-	-	(146,888)
Accumulated impairment		-	-	(53)	-	-	-	-	-	(53)
Net book value		176,367	80,000	543,526	84,340	60,327	23,081	22,900	40,447	1,030,988
Restricted property, plant and equipment (see Note 31)										
Unrestricted property, plant and equipment										
										201,050
										829,938
										1,030,988

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NOTES TO THE FINANCIAL STATEMENTS
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	Notes	Consolidated		University	
		2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
30. Intangible assets					
Software		2,747	3,908	2,747	3,908
Total intangible assets		2,747	3,908	2,747	3,908
Consolidated and University					
<u>Opening balance</u>					
Cost				11,231	10,880
Accumulated amortisation and impairment				(7,323)	(5,080)
Net book value				3,908	5,800
Additions				1,257	351
Disposals				(103)	-
Amortisation	12			(2,316)	(2,242)
				(1,162)	(1,891)
<u>Closing balance</u>					
Cost				12,362	11,231
Accumulated amortisation and impairment				(9,615)	(7,323)
Net book value				2,747	3,908
31. Restricted assets					
Bequests		182,860	151,503	182,860	151,503
Staff benefit funds		11,672	11,682	11,672	11,682
Outside funds		9,325	8,744	9,325	8,744
Endowment fund		121,816	112,163	121,816	112,163
Research funds		59,514	50,557	59,514	50,557
Other funds		2,105	3,298	2,105	3,298
Investment fluctuations reserves		18,299	9,863	18,299	9,863
Endowment and bequest property, plant and equipment		225,110	226,510	225,110	226,510
Total restricted assets		630,701	574,320	630,701	574,320
Cash and cash equivalents	22	49,874	50,021	49,874	50,021
Investment properties	26	23,460	25,460	23,460	25,460
Other financial assets	27	355,717	297,789	355,717	297,789
Property, plant and equipment	29	201,650	201,050	201,650	201,050
Total restricted assets		630,701	574,320	630,701	574,320
A proportion of the University's assets is restricted in nature, in that the funds and/or assets are for a specific use or benefit.					
32. Trade and other payables					
Payables		10,993	11,577	10,460	11,095
Other payables		9,922	21,729	9,474	21,279
Total trade and other payables		20,915	33,306	19,934	32,374
33. Provisions					
Current					
Employee benefits					
Annual, long service and other leave * (see page 58)		51,505	46,903	51,408	46,828
Employment on-costs provision		2,663	2,425	2,650	2,413
Revenue sharing provision		1,516	1,747	1,516	1,747
Total current provisions		55,684	51,075	55,574	50,988
Non-current					
Employee benefits					
Superannuation		10,755	10,798	10,755	10,790
Long service leave		22,678	20,392	22,636	20,391
Employment on-costs provision		1,269	1,138	1,263	1,138
Total non-current provisions		34,702	32,328	34,654	32,319
Total provisions		90,386	83,403	90,228	83,307

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NOTES TO THE FINANCIAL STATEMENTS
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	Consolidated		University	
	2009	2008	2009	2008
	\$'000	\$'000	\$'000	\$'000

33. Provisions (continued)

*** Annual leave (including employment on-costs)**

Annual leave liabilities (including employment on-costs) have been classified as current as there is no unconditional right to defer settlement for at least 12 months after balance sheet date. Actual settlement of the current liabilities is expected to occur as follows:

Within 12 months of balance sheet date	19,240	16,642	19,163	16,582
More than 12 months after balance sheet date	8,140	7,027	8,107	7,001
	<u>27,380</u>	<u>23,669</u>	<u>27,270</u>	<u>23,583</u>

Long service leave (including employment on-costs)

Long service leave liabilities (including employment on-costs) have been classified as current as there is no unconditional right to defer settlement for at least 12 months after balance sheet date. Actual settlement of the current liabilities is expected to occur as follows:

Within 12 months of balance sheet date	4,661	4,493	4,661	4,493
More than 12 months after balance sheet date	18,406	17,705	18,406	17,705
	<u>23,067</u>	<u>22,198</u>	<u>23,067</u>	<u>22,198</u>

(a) Revenue sharing

This provision relates to amounts set aside for distribution to beneficial owners of certain investments arising from a revenue sharing arrangement.

(b) Movements in provisions

Movements in each class of provisions during the financial year, other than employee benefits, are set out below.

Employment on-costs provision

Carrying amount at start of year	3,563	3,097	3,551	3,085
Additional provisions recognised	369	466	362	466
Closing balance	<u>3,932</u>	<u>3,563</u>	<u>3,913</u>	<u>3,551</u>

Revenue sharing provision

Carrying amount at start of year	1,747	3,404	1,747	3,404
Additional provisions recognised	-	-	-	-
Amounts reversed	(231)	(1,657)	(231)	(1,657)
Closing balance	<u>1,516</u>	<u>1,747</u>	<u>1,516</u>	<u>1,747</u>

(c) Superannuation

Defined benefit section

(i) Plan information

A group of employees are entitled, on retirement, death or disablement, to defined benefits under The University Supplementary Pension Scheme or Supplementary Benefit Scheme. The schemes provide pension and lump sum benefits respectively. The schemes are not regulated superannuation plans. The University meets the benefits directly as they fall due.

(ii) Balance sheet amounts

The amounts recognised in the balance sheet are determined as follows:

Present value of defined benefits obligations at end of the year	10,718	10,729	10,718	10,729
Fair value of plan assets at end of year	-	-	-	-
	<u>10,718</u>	<u>10,729</u>	<u>10,718</u>	<u>10,729</u>
Unrecognised actuarial gain/(loss)	-	-	-	-
Unrecognised past service cost	-	-	-	-
Net liability recognised in balance sheet at end of year	<u>10,718</u>	<u>10,729</u>	<u>10,718</u>	<u>10,729</u>

The University has no legal obligation to settle this liability with an immediate contribution or additional one-off contributions. The University intends to continue to meet the cost of the defined benefits as they fall due.

(iii) Categories of plan assets

There are no plan assets outside those already included in the financial statements of the University.

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	Consolidated		University	
	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
33. Provisions (continued)				
(iv) Reconciliations				
Reconciliation of the present value of the defined benefit obligation:				
Balance at the beginning of the year	10,729	11,239	10,729	11,239
Current service cost	61	60	61	60
Interest cost	490	685	490	685
Actuarial (gains)/losses	349	293	349	293
Benefit paid	(911)	(1,548)	(911)	(1,548)
Past service cost	-	-	-	-
Acquired in business combinations	-	-	-	-
Curtailments	-	-	-	-
Present value of the defined benefit obligations at end of year	10,718	10,729	10,718	10,729
Reconciliation of the fair value of plan assets:				
Fair value of the plan assets at beginning of the year	-	-	-	-
Expected returns on plan assets	-	-	-	-
Actuarial (gains)/losses	-	-	-	-
Employer contribution	-	-	-	-
Benefits paid	-	-	-	-
Acquired in business combinations	-	-	-	-
Fair value of the plan assets at end of the year	-	-	-	-
(v) Amounts recognised in income statements				
Current service cost	61	60	61	60
Interest cost	491	685	491	685
Expected return on plan assets	-	-	-	-
Actuarial (gains)/losses	349	293	349	293
Past service cost	-	-	-	-
Losses/(gains) on curtailments and settlements	-	-	-	-
Total included in employee benefits expenses	901	1,038	901	1,038
(vi) Principal actuarial assumptions				
The principal actuarial assumptions used (expressed as weighted averages) were as follows:				
Discount rate	5.09%	4.78%	5.09%	4.78%
Expected return on plan assets	-	-	-	-
Future salary increases	4.00%	4.00%	4.00%	4.00%
Future inflation	3.00%	3.00%	3.00%	3.00%
Future pension increases	4.00%	4.00%	4.00%	4.00%
(vii) Employer contribution				
Employer contributions are made to meet the cost of the defined benefits as they fall due.				
(viii) Net financial position of the plan				
The plan is not a regulated superannuation fund.				
(ix) Historic summary				
Present value of defined benefit obligation	10,718	10,729	10,718	10,729
Fair value of plan assets	-	-	-	-
Deficit in plan	10,718	10,729	10,718	10,729
Experience adjustment – plan liabilities	534	483	534	483
Experience adjustment – plan assets	-	-	-	-
34. Other liabilities				
Deferred revenue				
Student fees	7,828	7,975	7,828	7,975
Other	5,962	6,598	5,661	6,261
Funds held for outside parties	20,745	18,767	20,745	18,767
Total other liabilities	34,535	33,340	34,234	33,003

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	Consolidated		University	
	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
35. Borrowings				
Non-current				
Western Australian Treasury Corporation	69,434	44,116	69,434	44,116
Total non-current borrowings	69,434	44,116	69,434	44,116

The University has the following loans with the Western Australian Treasury Corporation (WATC) for the purpose of financing the University's Capital Program:

	Maturity date	Principal outstanding		Average interest rate	
		2009	2008	2009	2008
Western Australian Treasury Corporation loans					
Liquidity lending	15/01/10	6,250	18,750	4.02%	4.29%
Term floating rate lending	15/04/11	12,500	12,500	3.42%	6.92%
Portfolio lending	15/01/10 – 15/01/20	50,000	12,500	5.34%	5.41%
Total WATC loans		<u>68,750</u>	<u>43,750</u>		

The average interest rate is calculated on the borrowings and interest rate applicable as at 31 December 2009.

The borrowings have varying maturity dates up to 10 years and are expected to be refinanced or rolled over under a 10-year rolling facility arrangement.

Financing facilities available

The following facilities had been negotiated and were available as at reporting date:

Facilities used at reporting date:		
WATC loans	68,750	43,750
Facilities unused at reporting date:		
WATC loans	6,250	31,250
Total WATC debt facilities	<u>75,000</u>	<u>75,000</u>

Asset pledged as security

The University has not pledged any assets as security against the borrowings. A State Treasurer's Guarantee has been provided, at a cost of 0.2 per cent per annum of the borrowings.

Fair value

The borrowings are initially recognised at cost, being the net proceeds received. The carrying amount is considered to approximate the net fair value of the borrowings as at reporting date.

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	Consolidated		University	
	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
36. Reserves				
Capital reserve	34,452	15,776	34,452	15,776
Short-term pool investment fluctuation reserves	24,956	11,616	24,956	11,616
Debt reserve	7,500	2,500	7,500	2,500
Total reserves	66,908	29,892	66,908	29,892
(a) Movements				
Capital reserve				
Balance 1 January	15,776	32,545	15,776	32,545
Transfer from/(to) accumulated funds	18,676	(11,769)	18,676	(11,769)
Transfer between reserves	-	(5,000)	-	(5,000)
Balance 31 December	<u>34,452</u>	<u>15,776</u>	<u>34,452</u>	<u>15,776</u>
Short-term pool investment				
Balance 1 January	11,616	26,262	11,616	26,262
Transfer from/(to) accumulated funds	13,340	(19,646)	13,340	(19,646)
Transfer between reserves	-	5,000	-	5,000
Balance 31 December	<u>24,956</u>	<u>11,616</u>	<u>24,956</u>	<u>11,616</u>
Debt reserve				
Balance 1 January	2,500	-	2,500	-
Transfer from accumulated funds	5,000	2,500	5,000	2,500
Balance 31 December	<u>7,500</u>	<u>2,500</u>	<u>7,500</u>	<u>2,500</u>
Total reserves	<u>66,908</u>	<u>29,892</u>	<u>66,908</u>	<u>29,892</u>
(b) Nature and purpose of reserve				
The capital reserve has been created to fund programs identified as priority initiatives and other programs which cannot be funded from recurrent sources.				
The short-term pool investment fluctuation reserves has been created to provide a degree of smoothing of investment income from year to year and provide increased predictability for planning and budgeting purposes. The University policy for the short-term investment pool is to distribute the income at a smoothed rate and to credit any excess or debit any shortfall to the investment fluctuation reserves.				
The debt reserve has been created as a requirement under the capital debt management policy with the establishment of an internal debt repayment fund as a risk management strategy. The reserve will be established over several years, with regard to level of borrowings in place.				
37. Retained profits				
Retained profits at 1 January	1,296,544	1,331,553	1,297,074	1,334,619
Net profit from ordinary activities	52,369	(63,862)	51,807	(66,460)
Share of movement in equity of associates	73	(62)	-	-
Transfer (to)/from reserves	(37,016)	28,915	(37,016)	28,915
Retained profits at 31 December	1,311,970	1,296,544	1,311,865	1,297,074

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	Consolidated		University	
	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
38. Commitments				
(a) Expenditure commitments				
Commitments for general expenditure in existence at the reporting date but not recognised as liabilities payable:				
No later than one year	10,158	6,209	10,158	6,160
Later than one year but no later than five years	-	-	-	-
Later than five years	-	-	-	-
	<u>10,158</u>	<u>6,209</u>	<u>10,158</u>	<u>6,160</u>
(b) Capital commitments				
Capital expenditure contracted for at the reporting date but not recognised as liabilities payable:				
<i>Land and buildings</i>				
No later than one year	6,761	11,329	6,761	11,329
Later than one year but no later than five years	113	239	113	239
Later than five years	-	-	-	-
	<u>6,874</u>	<u>11,568</u>	<u>6,874</u>	<u>11,568</u>
<i>Other plant and equipment</i>				
No later than one year	1,580	5,836	1,556	5,836
Later than one year but no later than five years	-	-	-	-
Later than five years	-	-	-	-
	<u>1,580</u>	<u>5,836</u>	<u>1,556</u>	<u>5,836</u>
(c) Lease commitments				
Commitments in relation to non-cancellable operating leases payable:				
No later than one year	516	627	476	435
Later than one year but no later than five years	645	827	544	598
Later than five years	34	20	34	20
	<u>1,195</u>	<u>1,474</u>	<u>1,054</u>	<u>1,053</u>

39. Contingencies

(a) Contingent liabilities

Contaminated sites

Under the *Contaminated Sites Act 2003*, the University is required to report any known and suspected contaminated sites to the Department of Environment and Conservation (DEC). In accordance with the Act, DEC classifies these sites on the basis of the risk to human health, the environment and environmental values.

During the year, a site was suspected of being contaminated and this has yet to be classified. The University is unable to assess the likely outcome of the classification process, and accordingly it is not practicable to estimate the potential effect or identify the uncertainties relating to the amount or timing of any outflows.

As at 31 December 2009 or at the date of this report, there are no other known contingent liabilities which are likely to materially affect the University's financial position.

(b) Contingent assets

Contingent assets exist in relation to funds bequeathed to the University through six Wills that are pending at year end. The timing of any future inflows of economic benefit cannot be reasonably determined.

As at 31 December 2009 or at the date of this report, there are no other known contingent assets which are likely to materially affect the University's financial position.

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	Consolidated		University	
	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
40. Supplementary financial information				
(a) Write-offs				
Bad debts and other write-offs, written off by the Senate during the financial year:				
Trade and other receivables	591	264	591	264
Assets	5	15	5	15
	<u>596</u>	<u>279</u>	<u>596</u>	<u>279</u>

(b) Losses through theft, default and other causes

Losses through theft and default			-	47
			<u>-</u>	<u>47</u>

41. Related party transactions

(a) Parent entity

The parent entity within the Group is The University of Western Australia.

(b) Subsidiaries

Interests in subsidiaries are set out in Note 42.

(c) Transactions with related parties

The following transactions occurred with related parties:

	Consolidated		University	
	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
Sales of goods and services				
Subsidiaries	-	-	412	710
Associates	49	142	49	142
Purchase of goods and services				
Subsidiaries	-	-	964	1,066

(d) Outstanding balances

The following balances are outstanding at the reporting date in relation to transactions with related parties:

	Consolidated		University	
	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
Current receivables (sales of goods and services)				
Subsidiaries	-	-	72	175
Associates	-	129	-	129
Current payables (purchases of goods)				
Subsidiaries	-	-	6	-

No provisions for doubtful debts have been raised in relation to any outstanding balances, and no expense has been recognised in respect of bad or doubtful debts due from related parties.

(e) Terms and conditions

All transactions were made on normal commercial terms and conditions and at market rates.

Outstanding balances are unsecured and are repayable in cash.

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42. Subsidiaries

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiaries in accordance with the accounting policy described in note 1(c).

Name of entity	Country of incorporation	Class of shares	Equity holding		Principal activity
			2009 %	2008 %	
UWA Business School Executive Programs Limited *	Australia	Ordinary	100	100	Provision of executive management programs
The University Club of Western Australia Pty Ltd	Australia	Ordinary	100	100	Events and function centre

All subsidiaries are formed in Western Australia.

* This program wound up in December 2009.

43. Events occurring after the balance sheet date

As at 31 December 2009 or at the date of this report, there are no known events occurring after the balance sheet date which are likely to materially affect the University's financial position.

44. Segment information

The University operates within one industry segment, being education, and revenue is predominantly earned within Australia. Therefore, no segment information has been reported.

Consolidated		University	
2009	2008	2009	2008
\$'000	\$'000	\$'000	\$'000

45. Reconciliation of operating result to net cash inflow from operating activities

Operating results for the year	52,369	(63,862)	51,807	(66,460)
<i>Adjustments: Non-cash items</i>				
Depreciation, amortisation and impairment	36,742	33,414	36,820	36,822
Investment adjustments	(50,508)	76,386	(50,508)	76,388
Unrealised foreign exchange gain	302	(304)	302	(304)
Net profit/(loss) on sale of non-current assets	164	362	164	362
Donation of artworks and equipment	(565)	(812)	(564)	(812)
Share of net result of associates	(491)	948	-	-
Loss on change in interests in subsidiaries	-	-	-	-
Others	(394)	283	(296)	493
<i>Changes in assets and liabilities</i>				
Decrease/(increase) in receivables	2,004	(2,639)	1,810	(2,832)
(Increase)/decrease in inventories	(15)	176	(8)	190
(Decrease)/increase in payables	(8,465)	9,057	(8,411)	8,751
(Decrease)/increase in grants and fees in advance	(504)	2,290	(504)	2,290
Increase in provisions	4,995	8,713	4,945	8,668
Net cash inflow from operating activities	35,634	64,012	35,557	63,556

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46. Financial instruments

(a) Financial risk management – overview

The University's Governing Body, the Senate, has overall responsibility for risk management. To assist in fulfilling this aspect of its role, the Senate has established two standing committees—the Strategic Resources Committee and the Audit and Review Committee, both of which report directly to the Senate. The Strategic Resources Committee has, as part of its role, responsibility for monitoring the financial welfare of the University and, within the limits of agreed delegations, making decisions, or recommendations to Senate, on investments, debt and the capital structure within a framework of strategy approved by Senate. The Audit and Review Committee has, as part of its role, responsibility to satisfy that the University has sound policies and arrangements in place for corporate governance and for controlling the institution's exposure to risk. The Audit and Review Committee also oversees how the University's management monitors compliance with the risk management policies and reviews the adequacy of the risk management framework in relation to the financial risks faced by the University.

The University has developed a Corporate Risk Management Framework which is fully integrated into the University's Operational Priority Plan. The framework identifies the strategic risks, stakeholders and accountabilities for risk management across the University, part of which relates specifically to financial resources.

A major component of the University's governance framework is the annual Cycle of Planning and Accountability. This cycle involves two key processes, being the preparation of budgets and the review of actual performance against budget or other relevant benchmarks. Where necessary, the quarterly reporting process highlights significant financial issues and risks. The monitoring and review process is fulfilled by the University Management and Executive, Strategic Resources Committee and Senate.

The group has exposure to credit, market and liquidity risk.

(b) Credit risk

Credit risk arises principally from the University's investment securities, and to a limited extent from its loans and receivables. The carrying amount of the financial assets represents the maximum credit exposure at the reporting date.

As required by the University Investment Policy, the University manages its exposure to credit risk by diversifying investments in relation to fund manager and style of management, asset class, individual stock selection, geography and, where appropriate, term to maturity.

The Investment Policy Statement, which is reviewed by the Strategic Resources Committee and approved by Senate, sets out investment policy for matters such as performance objectives, investment restrictions, performance benchmarks and monitoring, and the strategic asset allocation benchmark for each investment pool. The Investment Policy Statement is regularly and routinely reviewed internally and at least every four years, an independent consultant is engaged to assess both the investment policy and the internal reviews thereof.

The majority of the University's exposure to credit risk from loans and receivables is denominated in Australian dollars. The University's credit control policy is designed to ensure that credit facilities are provided to customers with an appropriate credit history. Thereafter, the University has an active credit management policy.

The University's cash and equivalent transactions are invested only through pre-approved authorised deposit-taking institutions and in accordance with the University Investment Policy, where maximum exposure limits are set for each institution according to their risk profile.

(c) Market risk

The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return. The University's investment policy provides strategies for minimising the impact from market risk.

(i) Foreign exchange risk

Foreign exchange risk arises principally from overseas sources of income and expenditure in relation to the University's international offshore teaching programs, foreign donors, foreign customers and foreign sourced supplies. For the purposes of maintaining a natural foreign exchange hedge on some regular activities, the University holds both a US and Singapore dollar bank account. At year end, the University has a minimal degree of foreign exchange risk exposure on these bank accounts as disclosed in the market sensitivity analysis.

THE UNIVERSITY OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
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46. **Financial instruments (continued)**

(c) **Market risk (continued)**

Where possible, the University requires that transactions be contracted in Australian dollars and, if this is not possible, that forward currency contracts be considered to manage the currency exposure. The University will only enter into a forward contract when there is an underlying actual exposure.

The University's portfolio of investment assets includes underlying international assets in unit trust investments. This risk is actively managed under the investment policy statement, which sets parameters for the level of exposure which requires the risk to be hedged. In addition, the residual risk is passively managed by the University through diversification of managers and class of investment. Currently, the University only invests in unit trusts priced in Australian dollars, consequently resulting in no direct foreign currency risk. The risk is reflected in other price risk through changes in Australian dollar quoted unit prices.

The Capital Debt Management Policy restricts borrowings so that all borrowings are in Australian currency only. Specific Senate approval is required for foreign currency borrowings.

Given these risk management procedures, the level of foreign exchange risk exposure is not considered significant.

(ii) **Interest rate risk**

Interest rate risk arises from holding interest-bearing financial assets. Fixed interest rate investments expose the University to changes in fair value through profit and loss, while variable interest rate investments expose the University to fluctuations in interest income and cash flow. However, fixed and floating rate interest securities are critical to a well diversified investment strategy, forming the defensive component of the overall investment strategy.

The University has interest bearing liabilities by way of a long-term borrowing for financing the University's Capital Program. Interest rate risk arises on the borrowing portfolio and is managed by using a portfolio of debt diversified across a range of debt maturities and interest rate term exposures and diversification of fixed and floating rate debt.

The Capital Debt Management Policy Statement, which is reviewed by the Strategic Resources Committee and approved by Senate, sets out the debt policy requirements for the administration and management of the portfolio and includes interest rate and short versus long benchmarks, borrowing restrictions and reporting and monitoring obligations. The Capital Debt Management Policy Statement is regularly and routinely reviewed.

(iii) **Price risk**

The University's investment pools are exposed to fluctuations in the prices of equity securities and property units and assets. The University's investment policy provides strategies for the minimisation of price risk with the diversification of that risk across a number of investment managers and classes of investment. The investment policy explicitly restricts the level of investment in any particular security. Ongoing monitoring takes place to ensure there is no concentration of risk exposure in any one area. The University has a long-term strategic approach to its investment policy, which decreases its exposure to price risk over the long term.

(iv) **Summarised sensitivity analysis**

Consolidated 31 December 2009	Carrying amount (\$'000)	Interest rate risk			
		-1.5%		+1.5%	
		Profit \$'000	Equity \$'000	Profit \$'000	Equity \$'000
Financial assets					
Cash and cash equivalents	78,925	(1,184)	-	1,184	-
Accounts receivable	30,499	-	-	-	-
Other financial assets	381,244	3,744	-	(3,744)	-
Loans and other receivables	989	-	-	-	-
Financial liabilities					
Trade and other payables	(20,761)	-	-	-	-
Borrowings	(69,434)	331	-	(331)	-
Other financial liabilities	(20,745)	-	-	-	-
Total increase/(decrease)		2,891	-	(2,891)	-

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46. Financial instruments (continued)

(c) Market risk (continued)

Consolidated 31 December 2009	Carrying amount (\$'000)	Foreign exchange rate risk			
		-10%		+10%	
		Profit \$'000	Equity \$'000	Profit \$'000	Equity \$'000
Financial assets					
Cash and cash equivalents	78,925	3	-	(3)	-
Accounts receivable	30,499	66	-	(66)	-
Other financial assets	381,244	-	-	-	-
Loans and other receivables	989	-	-	-	-
Financial liabilities					
Trade and other payables	(20,761)	(4)	-	4	-
Borrowings	(69,434)	-	-	-	-
Other financial liabilities	(20,745)	-	-	-	-
Total increase/(decrease)		64	-	(64)	-

Consolidated 31 December 2009	Carrying amount (\$'000)	Other price risk			
		-20%		+20%	
		Profit \$'000	Equity \$'000	Profit \$'000	Equity \$'000
Financial assets					
Cash and cash equivalents	78,925	-	-	-	-
Accounts receivable	30,499	-	-	-	-
Other financial assets	381,244	(47,398)	-	47,398	-
Loans and other receivables	989	-	-	-	-
Financial liabilities					
Trade and other payables	(20,761)	-	-	-	-
Borrowings	(69,434)	-	-	-	-
Other financial liabilities	(20,745)	4,149	-	(4,149)	-
Total increase/(decrease)		(43,249)	-	43,249	-

Consolidated 31 December 2008	Carrying amount (\$'000)	Interest rate risk			
		-2.5%		+2.5%	
		Profit \$'000	Equity \$'000	Profit \$'000	Equity \$'000
Financial assets					
Cash and cash equivalents	85,469	(2,137)	-	2,137	-
Accounts receivable	32,352	-	-	-	-
Other financial assets	320,050	6,262	-	(6,262)	-
Loans and other receivables	1,080	-	-	-	-
Financial liabilities					
Trade and other payables	(33,308)	-	-	-	-
Borrowings	(44,116)	562	-	(562)	-
Other financial liabilities	(18,767)	-	-	-	-
Total increase/(decrease)		4,687	-	(4,687)	-

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NOTES TO THE FINANCIAL STATEMENTS
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46. Financial instruments (*continued*)

(c) Market risk (*continued*)

Consolidated 31 December 2008	Carrying amount (\$'000)	Foreign exchange rate risk			
		-10%		+10%	
		Profit \$'000	Equity \$'000	Profit \$'000	Equity \$'000
Financial assets					
Cash and cash equivalents	85,469	13	-	(13)	-
Accounts receivable	32,352	106	-	(106)	-
Other financial assets	320,050	-	-	-	-
Loans and other receivables	1,080	-	-	-	-
Financial liabilities					
Trade and other payables	(33,308)	-	-	-	-
Borrowings	(44,116)	-	-	-	-
Other financial liabilities	(18,767)	-	-	-	-
Total increase/(decrease)		119	-	(119)	-

Consolidated 31 December 2008	Carrying amount (\$'000)	Other price risk			
		-20%		+20%	
		Profit \$'000	Equity \$'000	Profit \$'000	Equity \$'000
Financial assets					
Cash and cash equivalents	85,469	-	-	-	-
Accounts receivable	32,352	-	-	-	-
Other financial assets	320,050	(40,857)	-	40,857	-
Loans and other receivables	1,080	-	-	-	-
Financial liabilities					
Trade and other payables	(33,308)	-	-	-	-
Borrowings	(44,116)	-	-	-	-
Other financial liabilities	(18,767)	3,753	-	(3,753)	-
Total increase/(decrease)		(37,104)	-	37,104	-

(v) Fair value measurements

The fair value of financial assets and financial liabilities have been estimated for recognition, measurement and disclosure purposes.

The University discloses the fair value measurement by the following fair value measurement hierarchy, based on:

- Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities;
- Level 2: Inputs that are observable for the asset or liability, either directly or indirectly; and
- Level 3: Inputs for the asset or liability that are not based on observable market data, that is, unobservable inputs.

The valuation level has been determined on the basis of the lowest level input. The level classification for financial assets at fair value through profit or loss have been determined by type of investments:

- Managed investments—classified based on valuation of the investments, being either unit trusts or direct holdings. Unit trusts are priced based on the latest net asset price per unit. The managed investments are classified as Level 1 fair value assets and consist either of publicly quoted unit trusts or assets with quoted pricing readily available, all in active markets.
- Direct investments—holdings have been classified based on specific valuation of each holding and have been classified as Level 1 or 3 fair value assets.

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46. Financial instruments (continued)

(c) Market risk (continued)

The fair value financial assets disclosed as Level 3 fair value assets have been based on:

- Unlisted credit securities held for investment purposes—fair value based on an independent brokers quotation where due to the level of market activity and valuation methodology, the valuation is considered a Level 3 valuation;
- Unlisted shares held by the University for operational or research commercialisation purposes—fair value is based on either last issue price or fund raising value, net tangible asset value or where immaterial at cost and market is generally limited.

The carrying value of cash and cash equivalents, net accounts receivable and trade and other liabilities are considered a reasonable approximation of fair value due to the relatively short-term nature of the instruments. The provision for impairment brings the face value of account receivables to fair value. The fair value of borrowings for disclosure purposes is determined after consideration of the premium or discount that would be required under a hypothetical settlement at the reporting date. Other financial liabilities consists of funds held for affiliates effectively at call and the carrying value represents the amount the University is required to pay to settle the liabilities.

The following table presents the carrying value and fair value of financial assets and liabilities at the reporting period:

Consolidated 31 December 2009	Carrying amount		Fair value	
	2009	2008	2009	2008
	\$'000	\$'000	\$'000	\$'000
Financial assets				
Cash and cash equivalents	78,925	85,469	78,925	85,469
Accounts receivable	30,499	32,352	30,499	32,352
Other financial assets	381,244	320,050	381,244	320,050
Loans and other receivables	989	1,080	989	1,080
Total financial assets	491,657	438,951	491,657	438,951
Financial liabilities				
Trade and other payables	(20,761)	(33,308)	(20,791)	(33,308)
Borrowings	(69,434)	(44,116)	(68,854)	(44,396)
Other financial liabilities	(20,745)	(18,767)	(20,745)	(18,767)
Total financial liabilities	(110,940)	(96,191)	(110,360)	(96,471)

The following table presents the financial assets and liabilities recognised at fair value in the balance sheet at the reporting date:

Consolidated 31 December 2009	Fair value			
	Total	Level 1	Level 2	Level 3
	\$'000	\$'000	\$'000	\$'000
Financial assets				
Other financial assets	380,196	377,910	-	2,286
Total financial assets	380,196	377,910	-	2,286

The following table presents the changes in Level 3 instruments during the reporting period:

Consolidated 31 December 2009	Fair value through the profit or loss			
				Level 3
				\$'000
Opening balance				2,311
Gains/(losses) recognised in profit or loss				218
Acquisitions and disposals				(243)
Transfers into Level 3				-
Transfers out of Level 3				-
Closing balance				2,286
Total gains/(losses) for the period included in profit or loss for assets held at the end of the reporting period				198

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31 DECEMBER 2009

46. **Financial instruments (continued)**

(d) Liquidity risk

Liquidity risk is the risk that the University will not be able to meet its financial obligations as they fall due. The University's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or other related costs. Under normal conditions, the University aims to achieve the optimum level of cash holding, so that it minimises liquidity risk to an acceptable level, while at the same time maximising return from investment, rather than holding excess cash.

To manage these conflicting objectives, and achieve a workable solution, the University prepares daily rolling liquidity forecasts, so that proactive, informed decisions may be made in relation to liquidity management. In addition, the University has the flexibility to liquidate a portion of its pool investments in a short time frame, if required.

The University has a lending agreement with the Western Australian Treasury Corporation. The maximum amount eligible for draw down under the agreement is \$75,000,000 (2008: \$75,000,000). As at balance date the outstanding balance owing by the group, including accrued interest and guarantee levy fees, is \$69,434,000 (2008: \$44,116,000). The borrowings provide liquidity to support the University's Capital Program.

The following table presents the contractual maturities of the financial liabilities at the reporting date:

	Carrying amount	1 year or less	1–2 years	2–5 years	More than 5 years
Consolidated 31 December 2009					
Trade payables	10,993	10,993	-	-	-
Other payables	9,768	9,768	-	-	-
Funds held for outside parties	20,745	20,745	-	-	-
Interest bearing borrowings	69,434	15,966	19,692	19,642	27,437
Total	110,940	57,472	19,692	19,642	27,437
Consolidated 31 December 2008					
Trade payables	11,577	11,577	-	-	-
Other payables	21,731	21,731	-	-	-
Funds held for outside parties	18,767	18,767	-	-	-
Interest bearing borrowings	44,116	21,551	2,740	17,850	7,223
Total	96,191	73,626	2,740	17,850	7,223
University 31 December 2009					
Trade payables	10,460	10,460	-	-	-
Other payables	9,474	9,474	-	-	-
Funds held for outside parties	20,745	20,745	-	-	-
Interest bearing borrowings	69,434	15,966	19,692	19,642	27,437
Total	110,113	56,645	19,692	19,642	27,437
University 31 December 2008					
Trade payables	11,095	11,095	-	-	-
Other payables	21,279	21,279	-	-	-
Funds held for outside parties	18,767	18,767	-	-	-
Interest bearing borrowings	44,116	21,551	2,740	17,850	7,223
Total	95,257	72,692	2,740	17,850	7,223

(e) Capital management

The University is funded principally by equity capital which is comprised of reserves and retained profits as outlined in notes 36 and 37. The University also employs debt funding to specifically support the University's Capital Program as outlined in Note 35. Senate's policy is to maintain a strong capital base to ensure that the University is able to continue to provide the services to the community for which it was originally established.

The University is not subject to externally imposed capital requirements, but does have responsibilities, in relation to maintaining the level of restricted funds derived from funds that have been endowed upon the University. The University continuously monitors its level of reserves, profitability and level of restricted and unrestricted funds within an established risk management framework.

THE UNIVERSITY OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2009

47. Acquittal of Australian Government financial assistance

47.1 DEEWR – teaching and learning

	2009 \$'000	University												
		Commonwealth Grant Scheme		Indigenous Support Program		Equity Support Program		Disability Support Program		Workplace Reform Program		Workplace Productivity Program		
	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
Financial assistance received in cash during the reporting period	114,713	104,925	638	703	89	104	103	153	1,372	1,301	775	475	475	-
Net accrual adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenue for the period	114,713	104,925	638	703	89	104	103	153	1,372	1,301	775	475	475	-
Surplus/(deficit) from the previous year	201	78	-	-	-	-	-	-	-	-	-	-	(67)	-
Total revenue including accrued revenue	114,914	105,003	638	703	89	104	103	153	1,372	1,301	708	475	475	-
Less expenses including accrued expenses	(113,624)	(104,802)	(638)	(703)	(89)	(104)	(103)	(153)	(1,372)	(1,301)	(1,118)	(542)	(542)	-
Surplus/(deficit) for the reporting period	1,290	201	-	-	-	-	-	-	-	-	(410)	(67)	(67)	-

DEEWR – teaching and learning (continued)

	2009 \$'000	University								Total				
		Learning and Teaching Performance Fund		Capital Development Pool		Diversity and Structural Adjustment Fund		Improving the Practical Component of Teacher Education Initiative			Transitional Cost Program			
	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
Financial assistance received in cash during the reporting period	3,954	4,798	1,021	2,601	971	2,096	110	122	906	1,206	124,652	118,484	118,484	-
Net accrual adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenue for the period	3,954	4,798	1,021	2,601	971	2,096	110	122	906	1,206	124,652	118,484	118,484	-
Surplus/(deficit) from the previous year	6,596	4,260	2,601	-	596	-	-	-	-	-	9,927	4,338	4,338	-
Total revenue including accrued revenue	10,550	9,058	3,622	2,601	1,567	2,096	110	122	906	1,206	134,579	122,822	122,822	-
Less expenses including accrued expenses	(957)	(2,462)	(1,259)	-	(330)	(1,500)	(112)	(122)	(906)	(1,206)	(120,508)	(112,895)	(112,895)	-
Surplus/(deficit) for the reporting period	9,593	6,596	2,363	2,601	1,237	596	(2)	-	-	-	14,071	9,927	9,927	-

THE UNIVERSITY OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2009

47. Acquittal of Australian Government financial assistance (continued)

47.2 Higher Education Loan Programs

	University				Total
	HECS-HELP (Commonwealth payments)				
Note	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000	2008 \$'000
Financial assistance received in cash during the reporting period	57,931	55,926	4,133	3,598	62,064
Net accrual adjustments	2,526	(1,912)	-	-	2,526
Revenue for the period	60,457	54,014	4,133	3,598	64,590
					57,612
Surplus/(deficit) from the previous year	-	-	(82)	68	68
Total revenue including accrued revenue	60,457	54,014	4,051	3,666	64,508
Less expenses including accrued expenses	(60,457)	(54,014)	(4,472)	(3,748)	(57,762)
Surplus/(deficit) for the reporting period	-	-	(421)	(82)	(82)

47.3 Learning scholarships

	University										Total	
	Australian Postgraduate Awards		International Postgraduate Research Scholarships		Commonwealth Education Cost Scholarships		Commonwealth Accommodation Scholarships		Indigenous Access Scholarships			
Note	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
Financial assistance received in cash during the reporting period	6,218	5,077	1,051	947	1,161	1,064	2,300	1,436	187	167	10,917	8,691
Net accrual adjustments	-	-	(123)	-	-	-	-	-	-	-	(123)	-
Revenue for the period	6,218	5,077	928	947	1,161	1,064	2,300	1,436	187	167	10,794	8,691
Surplus/(deficit) from the previous year	855	597	(247)	(247)	663	292	637	470	22	-	1,930	1,112
Total revenue including accrued revenue	7,073	5,674	681	700	1,824	1,356	2,937	1,906	209	167	12,724	9,803
Less expenses including accrued expenses	(6,507)	(4,819)	(804)	(947)	(1,044)	(693)	(2,132)	(1,269)	(152)	(145)	(10,639)	(7,873)
Surplus/(deficit) for the reporting period	566	855	(123)	(247)	780	663	805	637	57	22	2,085	1,930

THE UNIVERSITY OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2009

47. Acquittal of Australian Government financial assistance (continued)

47.4 Commonwealth research

	Note	University									
		Institutional Grants Scheme		Research Training Scheme		Systemic Infrastructure Initiatives		Research Infrastructure Block Grants		Commercialisation Training Scheme	
		2009	2008	2009	2008	2009	2008	2009	2008	2009	2008
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Financial assistance received in cash during the reporting period		17,324	16,989	31,860	31,239	-	-	14,269	14,359	271	280
Net accrual adjustments		-	-	-	-	-	-	-	-	-	-
Revenue for the period	2(d)	17,324	16,989	31,860	31,239	-	-	14,269	14,359	271	280
Surplus/(deficit) from the previous year		-	-	-	-	(32)	(32)	-	-	497	238
Total revenue including accrued revenue		17,324	16,989	31,860	31,239	(32)	(32)	14,269	14,359	768	518
Less expenses including accrued expenses		(17,324)	(16,989)	(31,860)	(31,239)	32	-	(14,269)	(14,359)	(109)	(21)
Surplus/(deficit) for the reporting period		-	-	-	-	-	(32)	-	-	659	497

Commonwealth research (continued)

	Note	University				Total
		Implementation Assistance Program		Australian Scheme for Higher Education Repositories		
		2009	2008	2009	2008	2009
		\$'000	\$'000	\$'000	\$'000	\$'000
Financial assistance received in cash during the reporting period		176	174	277	269	64,177
Net accrual adjustments		-	-	-	-	-
Revenue for the period	2(d)	176	174	277	269	64,177
Surplus/(deficit) from the previous year		145	84	380	111	990
Total revenue including accrued revenue		321	258	657	380	65,167
Less expenses including accrued expenses		(175)	(113)	(110)	-	(63,815)
Surplus/(deficit) for the reporting period		146	145	547	380	1,352

THE UNIVERSITY OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2009

47. Acquittal of Australian Government financial assistance (continued)

	University				Total	
	Learning and Teaching Capital Fund		Better Universities Renewal Fund			
Note	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
Financial assistance received in cash during the reporting period	11,745	-	-	16,208	11,745	16,208
Net accrual adjustments	-	-	-	-	-	-
Revenue for the period	11,745	-	-	16,208	11,745	16,208
Surplus/(deficit) from the previous year	-	-	-	-	-	-
Total revenue including accrued revenue	11,745	-	-	16,208	11,745	16,208
Less expenses including accrued expenses	(3,354)	-	-	(16,208)	(3,354)	(16,208)
Surplus/(deficit) for the reporting period	8,391	-	-	-	8,391	-

47.6 Australian Research Council Grants

(i) Discovery	University				Total	
	Projects		Fellowships			
	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
Financial assistance received in cash during the reporting period	13,612	12,891	2,887	1,663	16,499	14,554
Net accrual adjustments	-	-	-	-	-	-
Revenue for the period	13,612	12,891	2,887	1,663	16,499	14,554
Surplus/(deficit) from the previous year	4,470	4,908	314	384	4,784	5,292
Total revenue including accrued revenue	18,082	17,799	3,201	2,047	21,283	19,846
Less expenses including accrued expenses	(12,498)	(13,329)	(1,954)	(1,733)	(14,452)	(15,062)
Surplus/(deficit) for the reporting period	5,584	4,470	1,247	314	6,831	4,784

THE UNIVERSITY OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2009

47. Acquittal of Australian Government financial assistance (continued)

47.6 Australian Research Council grants (continued)

	Note	University							
		Infrastructure		International		Projects		Total	
		2009	2008	2009	2008	2009	2008	2009	2008
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Financial assistance received in cash during the reporting period		2,457	1,550	47	382	6,339	6,091	8,843	8,023
Net accrual adjustments		-	-	-	-	-	-	-	-
Revenue for the period	2(f)	2,457	1,550	47	382	6,339	6,091	8,843	8,023
Surplus/(deficit) from the previous year		345	492	154	144	3,296	2,711	3,795	3,347
Total revenue including accrued revenue		2,802	2,042	201	526	9,635	8,802	12,638	11,370
Less expenses including accrued expenses		(649)	(1,697)	(121)	(372)	(6,446)	(5,506)	(7,216)	(7,575)
Surplus/(deficit) for the reporting period		2,153	345	80	154	3,189	3,296	5,422	3,795

(ii) Networks and centres

	Note	University Centres					
		Research networks		University Centres		Total	
		2009	2008	2009	2008	2009	2008
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Financial assistance received in cash during the reporting period		370	725	2,762	2,707	3,132	3,432
Net accrual adjustments		-	-	-	-	-	-
Revenue for the period	2(f)	370	725	2,762	2,707	3,132	3,432
Surplus/(deficit) from the previous year		(98)	(42)	293	338	195	296
Total revenue including accrued revenue		272	683	3,055	3,045	3,327	3,728
Less expenses including accrued expenses		(299)	(781)	(2,878)	(2,752)	(3,177)	(3,533)
Surplus/(deficit) for the reporting period		(27)	(98)	177	293	150	195

THE UNIVERSITY OF WESTERN AUSTRALIA
 NOTES TO THE FINANCIAL STATEMENTS
 31 DECEMBER 2009

47. **Acquittal of Australian Government financial assistance (continued)**

	University	
	2009	2008
47.7 OS-HELP	\$'000	\$'000
Cash received during the reporting period	305	109
Cash spent during the reporting period	(315)	(135)
Net cash received	<u>(10)</u>	<u>(26)</u>
Cash surplus/(deficit) from previous period	(13)	13
Cash surplus/(deficit) for reporting period	<u>(23)</u>	<u>(13)</u>

Note: 2008 surplus/(deficit) from previous years has been adjusted.

Key Performance Indicators

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Key Performance Indicators

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Summary of Key Performance Indicators

Indicator	2007	2008	2009
1. Education			
1.1 Proportions of Top WA School Leavers Applying for Admission to UWA (by enrolment year)			
(i) Proportion of the top 5 per cent of WA school leavers who applied for admission to UWA	83.4%	83.2%	88.0%
(ii) Proportion of the top 10 per cent of WA school leavers who applied for admission to UWA	78.0%	77.9%	82.8%
(iii) UWA enrolments as a proportion of the top 5 per cent of WA school leavers who enrolled in WA universities	87.4%	82.8%	89.6%
(iv) UWA enrolments as a proportion of the top 10 per cent of WA school leavers who enrolled in WA universities	78.9%	79.5%	86.3%
Proportions of Top School Leavers Applying for Admission to UWA for similar courses offered in 2 or more universities including UWA (by enrolment year)			
(v) Proportion of the top 5 per cent of WA school leavers who applied for admission to UWA	91.1%	87.1%	94.7%
(vi) Proportion of the top 10 per cent of WA school leavers who applied for admission to UWA	87.4%	85.1%	91.6%
(vii) UWA enrolments as a proportion of the top 5 per cent of WA school leavers who enrolled in WA universities	93.8%	88.1%	95.1%
(viii) UWA enrolments as a proportion of the top 10 per cent of WA school leavers who enrolled in WA universities	89.2%	84.4%	94.0%
1.2 Proportion of Student Load Passed (excluding Higher Degree by Research)	92.1%	91.6%	n/a
1.3 Overall Course Satisfaction (percentage of graduates' agreement with the overall course satisfaction item on the CEQ and PREQ)	80.9%	78.5%	78.8%
1.4 Graduate Destinations (of local students who completed bachelor's degrees in the previous year)			
(i) Proportion of graduates available for full-time employment who were employed full-time	91.5%	88.6%	83.3%
State figure	86.2%	85.9%	n/a
National figure	84.5%	85.2%	79.2%
(ii) Proportion of graduates in full-time study	38.4%	37.3%	31.4%
State figure	18.8%	18.8%	n/a
National figure	20.0%	19.6%	18.3%
1.5 Expenditure Ratios (indexed to 2009 dollar values)			
(i) Expenditure/EFTSL	\$34,314	\$39,662	\$32,523
(ii) Expenditure/Weighted Student Unit	\$30,349	\$35,088	\$28,749
(iii) Expenditure/Course Completion	\$107,369	\$118,358	n/a
(iv) Expenditure/Weighted Completion	\$88,659	\$98,380	n/a
2. Research and Research Training			
2.1 Higher Degree by Research (HDR) International and Interstate Enrolments			
(i) International commencing HDR enrolments	147	183	205
(ii) Interstate commencing HDR enrolments	40	42	43
2.2 Higher Degree by Research Completions per 10 Academic Staff FTE	3.53	3.21	n/a
National Rank	3rd	5th	n/a
2.3 Weighted Publications per FTE Academic Staff (lecturer level B and above)	1.66	1.76	n/a
National Average	1.61	1.64	n/a
National Rank	9th	8th	n/a
2.4 Research Grants			
(i) Australian Competitive Grant Funds per FTE Academic Staff (lecturer level B and above)	\$69,633	\$69,416	n/a
National Average	\$35,498	\$30,459	n/a
National Rank	3rd	5th	n/a
(ii) Total Research Funds per FTE Academic Staff (lecturer level B and above)	\$144,160	\$150,339	n/a
National Average	\$83,988	\$92,248	n/a
National Rank	4th	5th	n/a

Certification of Performance Indicators

THE UNIVERSITY OF WESTERN AUSTRALIA

CERTIFICATIONS

FOR THE YEAR ENDED 31 DECEMBER 2009

CERTIFICATION OF PERFORMANCE INDICATORS

We hereby certify that the performance indicators are based on proper records, are relevant and appropriate for assisting users to assess the performance of The University of Western Australia, and fairly represent the performance of The University of Western Australia for the year ended 31 December 2009.



Michael Chaney
Chancellor



Alan Robson
Vice-Chancellor

5 March 2010

Key Performance Indicators

The preamble to the *University of Western Australia Act 1911* clearly states that the University was established to provide 'further instruction in those practical arts and liberal studies which are needed to advance the prosperity and welfare of the people'. These purposes are reflected in the current mission statement, which is 'to advance, transmit and sustain knowledge and understanding through the conduct of teaching, research and scholarship at the highest international standards, for the benefit of the Western Australian, Australian and international communities'. This is reflected in the University's vision of being 'recognised internationally as an excellent, research-intensive university and a leading intellectual and creative resource to the communities it serves'.

The key performance indicators that are presented in this section provide a means to assess performance in relation to the University's services and resultant outcomes. In particular they measure the University's performance in relation to its mission and its vision of achieving international excellence with respect to the primary goals articulated in the University's Strategic Plan and selected strategic and operational objectives from the University's Operational Priorities Plan 2009–2013. The Planning section of this Annual Report provides details of these key planning documents.

Consistent with its pursuit of international excellence, the University aims for consistent improvement in its performance across all of its activities with particular emphasis on improvement in its principal services, Education and Research and Research Training, as measured by the performance indicators presented in this section.

1. Education

Objectives

The University's primary goal in Education is 'to provide courses of study and a learning environment at the highest possible quality to meet individual, local (state) and national needs and internationally recognised standards; and to foster the relationship between teaching and the conduct of research across the range of its disciplines in a way that sustains the quality of the institution's teaching and learning activities and distinguishes it from other institutions in the State and many others in the sector'. [UWA Strategic Plan updated December 2008]

This goal is, in turn, reflected in the University Operational Priorities Plan (OPP) 2009–2013 which has as its strategic objective for Education 'to improve the quality of the student learning experience'. The OPP proceeds to list the following operational objectives for Education:

- ED1: To recruit and graduate a diverse student cohort of the highest quality
- ED2: To improve the University's courses
- ED3: To extend high-quality teaching approaches and improve learning outcomes
- ED4: To further develop the links between teaching, learning and research
- ED5: To improve student engagement in a high-quality campus community

Indicator 1.1 Proportions of Top School Leavers Applying for Admission

Operationally, the OPP identifies recruiting and graduating a diverse student cohort of the highest quality as the first of its operational objectives for Education. The University sees this objective as a key driver in achieving international excellence.

The principal performance indicator that relates to attracting the highest quality students is the proportion of the State's high-achieving school leavers who apply for admission to the University's undergraduate courses. The performance indicators presented in the following table are based on the first preferences of the top five per cent and top ten per cent of students who applied for admission or were admitted through the Tertiary Institutions Service Centre (TISC). The Tertiary Entrance Ranks of applicants have been used to determine the top five per cent and ten per cent of applicants, while students without a Tertiary Entrance Rank have been excluded from the population used. It should be noted that many students may have identical Tertiary Entrance Ranks and

where such a Tertiary Entrance Rank coincides with the cut-off for the top five per cent or ten per cent, the numbers of preferences for the cut-off group have been reduced proportionately so that the total numbers of preferences used in the calculations equal exactly five per cent or ten per cent respectively of the overall population.

As can be seen, a significant majority of the highest ranking Western Australian school leavers who were seeking admission to WA universities applied for admission to this University, and a significant majority of those who subsequently enrolled in WA universities enrolled at this University. The University's share of top school leavers improved markedly in 2009 and significantly exceeded the admission targets set for the year.

Proportions of Top School Leavers ^(a) Applying for Admission to UWA, 2005 to 2009 ^(b)

	2005	2006	2007	2008	2009	2009 Target
Proportion of the top 5% of WA school leavers who applied for admission to UWA ^(c)	83.2%	80.4%	83.4%	83.2%	88.0%	84.0%
Proportion of the top 10% of WA school leavers who applied for admission to UWA ^(c)	78.4%	78.0%	78.0%	77.9%	82.8%	79.0%
UWA enrolments as a proportion of all enrolments of the top 5% of WA school leavers ^(d)	83.8%	82.7%	87.4%	82.8%	89.6%	85.0%
UWA enrolments as a proportion of all enrolments of the top 10% of WA school leavers ^(d)	81.9%	79.6%	78.9%	79.5%	86.3%	80.0%

^(a) School leavers are those matriculating with a Tertiary Entrance Rank in the previous two years.

^(b) Data are reported 'by enrolment year' rather than 'by application year'; e.g. 2009 refers to those who applied in 2008 to be admitted in 2009.

^(c) Based on the first preferences of applicants with Tertiary Entrance Ranks who applied for admission through TISC.

^(d) Based on offers accepted through TISC by applicants with Tertiary Entrance Ranks.

The strong preference of high-achieving students for the University's courses is more apparent after removing the preferences of applicants for courses in fields of education that are either unique to UWA (e.g. Medicine) or not offered at UWA (e.g. Physiotherapy) as shown in the following table. As can be seen, the University's share of top school leavers across courses that are considered to be in similar fields of education also improved markedly in 2009 and significantly exceeded the associated targets for the year.

Proportions of Top School Leavers ^(a) Applying for Admission to UWA for similar courses offered in two or more universities including UWA, 2006 to 2009 ^(b)

	2006	2007	2008	2009	2009 Target
Proportion of the top 5% of WA school leavers who applied for admission to UWA ^(c)	91.2%	91.1%	87.1%	94.7%	92.0%
Proportion of the top 10% of WA school leavers who applied for admission to UWA ^(c)	87.9%	87.4%	85.1%	91.6%	87.0%
UWA enrolments as a proportion of all enrolments of the top 5% of WA school leavers ^(d)	89.9%	93.8%	88.1%	95.1%	90.0%
UWA enrolments as a proportion of all enrolments of the top 10% of WA school leavers ^(d)	87.4%	89.2%	84.4%	94.0%	86.0%

^(a) School leavers are those matriculating with a Tertiary Entrance Rank in the previous two years.

^(b) Data are reported 'by enrolment year' rather than 'by application year'; e.g. 2009 refers to those who applied in 2008 to be admitted in 2009.

^(c) Based on the first preferences of applicants with Tertiary Entrance Ranks who applied for admission through TISC.

^(d) Based on offers accepted through TISC by applicants with Tertiary Entrance Ranks.

Key Performance Indicators

Indicator 1.2 Proportion of Student Load Passed

The proportion of student load passed provides a measure of the quality of the student learning experience.

The following table shows that the pass rate declined slightly from 92.1 per cent recorded in 2007 to 91.6 per cent in 2008. The 2008 pass rate is slightly below the ongoing target of 92.0 per cent. Consistent with its strategic objective to enhance the quality of the student learning experience, the University will continue to monitor pass rates and make appropriate interventions if required to ensure a high-quality student experience.

**Student Load Pass Rate ^(a) by Broad Field of Education, 2004 to 2008
(excluding Higher Degrees by Research)**

Broad Field of Education	2004	2005	2006	2007	2008
01 Natural and Physical Sciences	89.9%	89.3%	88.1%	88.1%	87.2%
02 Information Technology	88.3%	87.8%	85.8%	86.1%	84.3%
03 Engineering and Related Technologies	91.5%	90.1%	91.4%	91.9%	90.6%
04 Architecture and Building	92.2%	92.1%	92.1%	91.4%	90.8%
05 Agriculture, Environmental Studies	95.8%	96.0%	96.3%	95.8%	95.7%
06 Health	97.0%	97.9%	97.5%	97.7%	98.0%
07 Education	96.6%	96.1%	97.3%	96.6%	97.8%
08 Management and Commerce	93.6%	93.5%	93.0%	93.6%	92.5%
09 Society and Culture	91.7%	91.8%	91.7%	91.8%	91.8%
10 Creative Arts	92.6%	92.9%	91.2%	92.8%	93.2%
Total	92.2%	92.1%	91.8%	92.1%	91.6%

^(a) The student load pass rate has been calculated as a proportion of the total enrolled load excluding units with incomplete results. Incomplete results may be recorded when a student has neither withdrawn nor failed, but when units marks have not yet been recorded.

Indicator 1.3 Course Experience and Postgraduate Research Experience Questionnaires

The quality of the University's courses can be judged in part from graduates' responses to the annual Australian Graduate Survey conducted four months after students complete their courses. Respondents who completed a coursework degree are asked to complete the Course Experience Questionnaire (CEQ) and those who completed a higher degree by research are invited to complete the Postgraduate Research Experience Questionnaire (PREQ), while all respondents complete the Graduate Destinations Survey component of this national survey.

Respondents to the CEQ and PREQ are asked to record their responses to statements about various aspects of the courses completed. A five-point scale ranging from 1 labelled 'strongly disagree' to 5 labelled 'strongly agree' is used for this purpose (2, 3 and 4 are not labelled and it is assumed that 4 indicates agreement with the statement). A common overall satisfaction item asks respondents to record the extent to which they agree to the statement 'Overall, I was satisfied with the quality of the course'.

Responses are summarised in the following table, and show an increase in the proportion of graduates with a positive response (responses 4 and 5 on the response scale) from 78.5 per cent of respondents in 2008 to 78.8 per cent in 2009. However, this improvement was slightly below the targeted level set for 2009. The University will continue to analyse the CEQ and PREQ results and devise and implement appropriate strategies in the light of these analyses and other internal surveys to further enhance the quality of the student learning experience.

Student Responses on the Course Experience Questionnaire and Postgraduate Research Experience Questionnaire to the Overall Satisfaction Item: ‘Overall, I was satisfied with the quality of the course.’

Course Type	Course Completions	Number of Respondents	Response Rate	Percentage Agreement
2009 Responses				
Doctorate by Research	258	160	62.0%	90.0%
Master’s Research	53	36	67.9%	88.9%
Master’s Coursework	628	318	50.6%	79.6%
Other Postgraduate ^(a)	499	230	46.1%	72.2%
Bachelor’s Graduate Entry	67	29	43.3%	79.3%
Bachelor’s Honours	759	529	69.7%	82.4%
Bachelor’s Pass	2,153	1516	70.4%	76.8%
Undergraduate Diploma	14	9	64.3%	88.9%
2009 Total	4,431	2,827	63.8%	78.8%
2009 Target			50.0%	79.0%
2008 Total	4,207	2,990	71.1%	78.5%
2007 Total	4,163	2,653	63.7%	80.9%
2006 Total	4,424	2,362	53.4%	72.5%
2005 Total	4,059	2,938	72.4%	72.7%

^(a) Comprises graduate diplomas, graduate certificates and postgraduate qualifying/preliminary courses.

Indicator 1.4 Graduate Destinations

Graduate destinations in the first year following completion of their course gives an indication of the quality of the University’s courses and how well they meet individual, local (state) and national needs.

Figures in the following tables are based on the responses of close to 60 per cent of the domestic graduates who responded to the Australian Graduate Surveys conducted in 2006 to 2009 by the University in conjunction with Graduate Careers Australia. They show that 85.0 per cent of bachelor’s degree graduates from this University who were seeking employment had obtained their preferred mode of employment, be that full-time or part-time as compared to the national average of 81.2 per cent. Relative to the corresponding national employment rates, the University’s graduate outcomes are 1.05 times the national rate and significantly higher than the University’s target of 1.02.

Destinations of Domestic Bachelor’s Degree Graduates ^(a), UWA 2006 to 2009 and Australia 2009

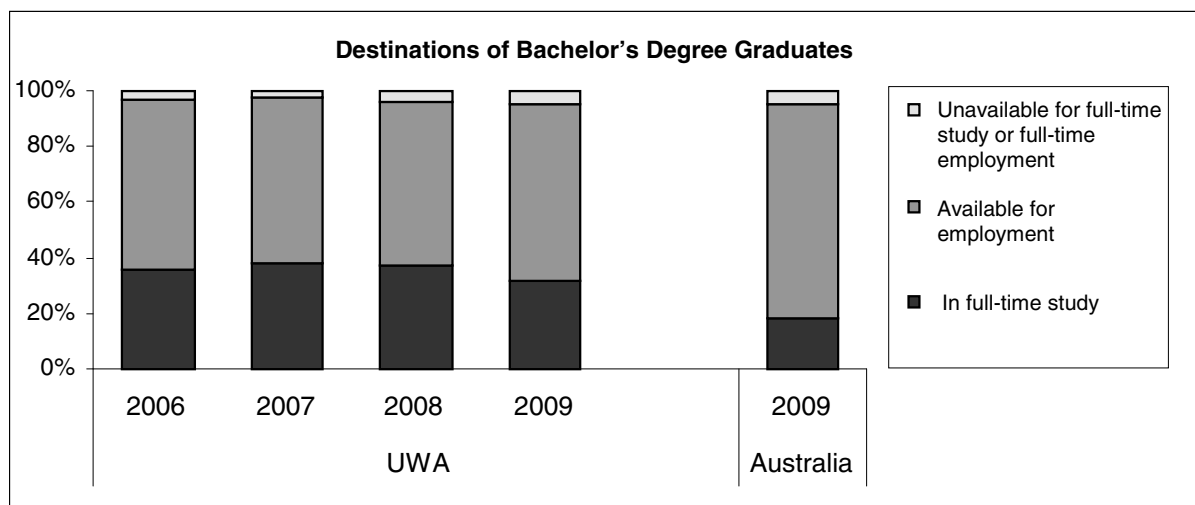
	The University of Western Australia				Australia
	2006	2007	2008	2009	2009
In full-time study	35.5%	38.4%	37.3%	31.4%	18.3%
Available for employment	61.3%	59.2%	58.5%	63.8%	76.7%
Unavailable for full-time study or full-time employment	3.2%	2.4%	4.2%	4.8%	5.0%
Total percentage ^(b)	100.0%	100.0%	100.0%	100.0%	100.0%
Total respondents	1,505	1,241	1,333	1,231	63,493
Response rate ^(c)	60%	54%	58%	52%	61%

^(a) Destinations (as of 30 April) of students who completed bachelor’s degrees (including bachelor’s graduate entry degrees) in the previous year excluding overseas residents.

^(b) Discrepancies between the sums of component items and the totals are due to rounding.

^(c) Number of respondents as a percentage of those surveyed.

Key Performance Indicators

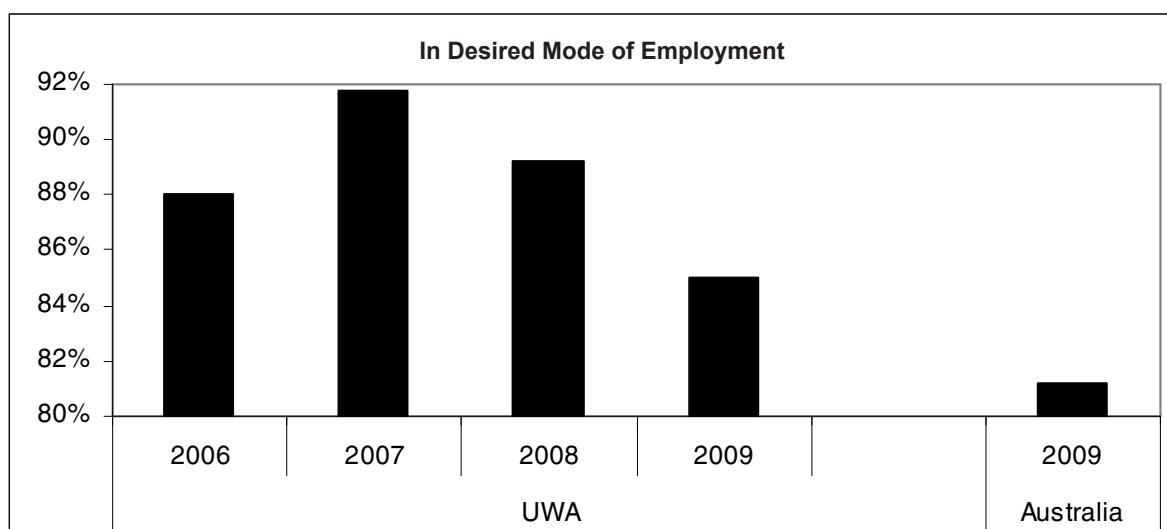


**Destinations of Domestic Bachelor's Degree Graduates who were Seeking Employment ^(a),
UWA 2006 to 2009 and Australia 2009**

	The University of Western Australia				Australia
	2006	2007	2008	2009	2009
In desired mode of employment	88.0%	91.8%	89.2%	85.0%	81.2%
In full-time employment	80.2%	83.4%	77.8%	68.7%	68.1%
In part-time or casual employment, not seeking full-time employment	7.8%	8.4%	11.4%	16.3%	13.1%
Working part-time or casual, seeking full-time employment	7.9%	4.4%	6.2%	7.8%	11.5%
Not working, seeking full-time employment	3.7%	3.4%	3.8%	6.0%	6.4%
Not working, seeking part-time or casual employment only	0.4%	0.4%	0.8%	1.3%	0.9%
Total percentage ^(b)	100.0%	100.0%	100.0%	100.0%	100.0%
Total respondents	923	735	780	785	48,702

^(a) Destinations (as of 30 April) of students who completed bachelor's degrees (including bachelor's graduate entry degrees) in the previous year excluding overseas residents who were seeking employment.

^(b) Discrepancies between the sums of component items and the totals are due to rounding.



Indicator 1.5 Expenditure Ratios

Efficiency indicators are intended to show the relationship between the resources used and the services provided. In the higher education sector, one measure of the resources is the expenditure attributed to teaching, while the services provided may be defined in terms of the number of graduates or equivalent full-time students.

The major source of funds used for teaching is the Commonwealth Grants Scheme in which the size of the grant is primarily determined on the basis of a negotiated student load mix. Essentially the same rate of funding applies to each course type/discipline category in the load target negotiated by each institution in the Unified National System. As a consequence, figures on expenditure per equivalent full-time student load (EFTSL) reflect the student load mix.

The fees for overseas students are set in a competitive environment and therefore reflect the perception of the University's courses; a premium is earned for courses with high demand and is usually used for teaching purposes. Thus high expenditure figures may reflect the perceived quality of courses.

The following table presents ratios of the total expenditure (excluding research-only expenditure) to the equivalent full-time loads and weighted student units of all students at the University. Growth in fee-paying students and growth in Commonwealth-supported student enrolments in Engineering and Science resulted in increased expenditure per EFTSL from 2005 to 2008. However, due to the global financial crisis and in response to negative investment returns, the University had to reduce its expenditure per EFTSL in 2009. The expenditure per course completion shows similar trends to the expenditure per EFTSL, increasing by 37.6 per cent from 2005 to 2008 while the expenditure per weighted course completion increased by 39.3 per cent over the same period.

Expenditure Ratios, 2005 to 2009

	2005	2006	2007	2008	2009 Actual	2009 Target
Expenditure ^(a) / EFTSL	\$27,977	\$31,639	\$34,314	\$39,662	\$32,523	\$45,000
Expenditure ^(a) / Weighted Student Units ^(b)	\$24,656	\$27,926	\$30,349	\$35,088	\$28,749	\$42,000
Expenditure ^(c) / Course Completion	\$86,027	\$97,536	\$107,369	\$118,358	– ^(e)	
Expenditure ^(c) / Weighted Completion ^(d)	\$70,622	\$80,928	\$88,659	\$98,380	– ^(e)	

^(a) Total expenditure, excluding research-only expenditure and Perth International Arts Festival expenditure, indexed to 2009 dollar values.

^(b) Weighted student units are calculated by multiplying student load in higher degree by research by 2.0, other postgraduate and honours load by 1.3 and bachelor's (including graduate entry) load by 1.0.

^(c) Total expenditure (in 2009 dollar values) excluding research-only expenditure averaged over last three years.

^(d) Weighted by multiplying the number of completions in higher degree by research by 2.0, other postgraduate and honours completions by 1.3 and bachelor's (including graduate entry) completions by 1.0.

^(e) The number of completions for 2009 is not available until May 2010.

Key Performance Indicators

2. Research and Research Training

Objectives

The primary goal in Research and Research Training is to enhance the University's 'standing as one of Australia's leading research universities and the premier research institution in Western Australia. There are two dimensions to this goal: firstly, the University is committed to the achievement of high quality research and research training, by international standards, across the whole spectrum of its disciplines; and additionally, to the development of special research concentrations, in selected areas of particular strength, importance and opportunity'. [UWA Strategic Plan updated December 2008]

This goal is, in turn, reflected in the OPP 2009–2013 which has as its strategic objective for Research and Research Training 'to improve the quality and impact, and productivity of research and research training'. The OPP proceeds to list the following operational objectives for Research and Research Training:

RRT1: To enhance the University's research capacity

RRT2: To improve the impact of research outcomes

RRT3: To improve the quality of higher degree by research programs and theses

Indicator 2.1 Higher Degree by Research International and Interstate Enrolments

The University's success in attracting higher degree by research students is a reflection of its reputation for excellence in research particularly in attracting higher degree by research students whose undergraduate qualification is from an overseas or an interstate institution. The following table shows substantial growth in commencing higher degree by research enrolments from 2005 to 2009, especially in international and interstate students. In 2009, 69 per cent of the University's commencing research students came from outside UWA with 38 per cent coming from overseas institutions and 8 per cent from interstate.

With regard to international doctoral students, a breakdown of their regional origin shows that over a five-year period, from 2005 to 2009, the University attracted 593 doctoral students from all regions of the world: Europe, Africa, Asia and the Middle East, the Americas and the Pacific Region.

The growth in international enrolments has allowed the University to reach its target of 510 commencing higher degree by research students in 2009. The University intends to undertake a series of actions to further enhance the number, quality and diversity of students admitted to its higher degree by research programs.

Commencing Higher Degree by Research Enrolments by Undergraduate Institution Location, 2005 to 2009

	International	Interstate	Other WA	None ^(a)	Non-UWA Subtotal	UWA	Total
2009	205	43	66	60	374	168	542
2008	183	42	72	57	354	137	491
2007	147	40	71	41	299	175	474
2006	121	41	75	74	311	184	495
2005	81	27	60	3	171	162	333

^(a) No undergraduate studies undertaken or prior institution not recorded.

Indicator 2.2 Higher Degree by Research Completions per Staff FTE

The number of higher degrees by research completed per 10 full-time equivalent (FTE) academic staff is a measure of the teaching-and-research and research-only staff productivity in research and research training. It should be noted that the University uses external examiners with international reputation to ensure that the degrees conferred are of the highest international standard.

The number of weighted higher degree by research completions per 10 FTE teaching-and-research and research-only staff members at lecturer B or above status (excluding casual staff appointments) has decreased from 6.35 in 2007 to 5.87 in 2008 and is marginally below the target set for 2008. This drop in completions is primarily due to fluctuations in the numbers of students commencing higher degrees by research and strong growth in research-only academic staff appointments. The University is undertaking a range of strategies to ensure that higher degree by research students successfully complete their studies within appropriate timeframes.

Weighted^(a) Higher Degree by Research Completions^(b) per 10 Academic Staff FTE^(c), 2004 to 2008

	2004	2005	2006	2007	2008 Actual	2008 Target
Doctorate by Research	2.72	3.07	2.59	2.82	2.67	2.70
Master's by Research	0.84	0.91	0.55	0.71	0.54	0.50
Total	3.56	3.98	3.14	3.53	3.21	3.20
Weighted Total	6.28	7.05	5.73	6.35	5.87	5.90

(a) Doctorates are weighted as 2 and master's degrees by research as 1.

(b) Excluding higher doctorate completions.

(c) Average of past three years' staff FTE for academic staff in academic organisational units with a teaching-and-research or research-only appointment at level B or above (excluding casual staff FTE).

The University recorded 3.21 higher degree by research completions per 10 academic staff FTE in 2008 (as shown in the following table), significantly higher than the national average of 2.59. This performance places the University fifth nationally in 2008 as compared with a target ranking of at least fifth.

**Higher Degree by Research Completions^(a) per 10 Academic Staff FTE^(b),
Selected Universities^(c), 2006 to 2008^(d)**

Institution	2006			2007			2008		
	Total	Total/ 10 FTE	Rank	Total	Total/ 10 FTE	Rank	Total	Total/ 10 FTE	Rank
Queensland	511	3.29	6	516	3.26	7	598	3.75	1
Melbourne	736	4.05	1	732	3.85	1	720	3.70	2
Sydney	656	3.74	3	625	3.46	4	675	3.64	3
Adelaide	260	3.34	5	270	3.30	6	298	3.51	4
Western Australia	287	3.14	7	334	3.53	3	315	3.21	5
Macquarie	170	2.78	15	189	2.98	10	208	3.20	6
New South Wales	646	3.91	2	646	3.80	2	553	3.15	7
ANU	320	2.96	8	302	2.74	12	341	3.07	8
RMIT	253	2.87	12	261	2.91	11	267	2.97	9
Southern Cross	71	3.65	4	58	3.01	9	55	2.87	10
Wollongong	153	2.65	17	161	2.68	14	173	2.74	11
Swinburne	95	2.83	13	73	2.11	23	97	2.72	12
Curtin	180	2.38	20	238	3.10	8	177	2.23	17
Edith Cowan	90	2.02	23	81	1.85	29	92	2.17	21
Murdoch	108	2.90	11	87	2.25	18	48	1.23	31
Notre Dame	4	1.32	32	6	1.17	35	7	0.87	37
AUSTRALIA	7,097	2.72		7,131	2.65		7,163	2.59	

(a) Excluding higher doctorate completions.

(b) Average of past three years' staff FTE for academic staff in academic organisational units with a teaching-and-research or research-only appointment at level B or above (excluding casual staff FTE).

(c) The 12 highest ranked universities in 2008 plus WA institutions.

(d) The Australian Defence Force Academy has been added to the University of New South Wales and the Australian Maritime College to the University of Tasmania for the years 2006 to 2008. Some colleges have also been excluded from the rankings. As a result some rankings for prior years have altered.

Key Performance Indicators

Indicator 2.3 Publication Rates

The numbers of refereed publications in reputable journals and other publications may be considered to be a reflection of the research output of a university and the numbers of weighted publications per academic staff FTE give an indication of research productivity.

The following table shows that the average number of weighted publications per staff FTE at this University has been relatively stable around 1.75 from 2004 to 2008. This performance reflects the priority given to increasing the numbers of articles published in high-quality journals rather than seeking to substantially increase the overall publication rate. Nonetheless the University's weighted publications per FTE rate for 2008 of 1.761 is a welcome improvement over the level recorded in 2007 and exceeds the target of 1.75 set for 2008 and compares favourably with the national average of 1.639. It should be noted that the figures relate to the publications reported on the 2004 to 2008 DEEWR Higher Education Research Data Collections and do not purport to cover the complete range of publications produced by the University's staff during that period.

Consistent with its operational objective to improve the impact of research outcomes, the University will continue to enhance its publications record with emphasis on further improving the number of publications in high-quality journals.

Selected Research Publications ^(a) by Type of Publication per Academic Staff FTE ^(b), UWA, 2004 to 2008

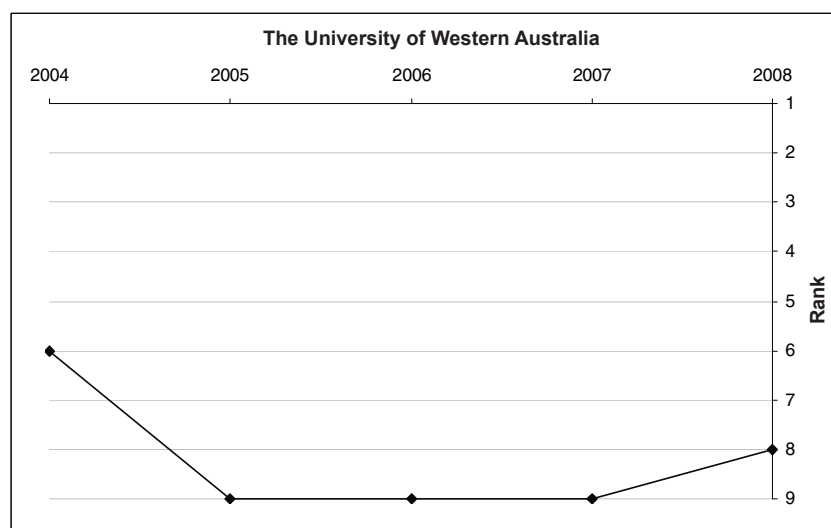
Type of Publication	2004	2005	2006	2007	2008
Books—Authored Research	0.030	0.020	0.024	0.018	0.019
Book Chapters	0.128	0.150	0.143	0.164	0.150
Articles in Scholarly Refereed Journal	1.184	1.160	1.245	1.171	1.288
Full Written Papers—Refereed Proceedings	0.290	0.298	0.265	0.236	0.226
UWA Weighted Total ^(c)	1.752	1.707	1.772	1.659	1.761
National Weighted Total ^(c)	1.496	1.580	1.626	1.607	1.639

^(a) Research publications as reported on the 2004 to 2008 DEEWR Higher Education Research Data Collections.

^(b) Full-time equivalence of academic staff at lecturer level B or above, excluding casual appointments.

^(c) Applying the weights used by DEEWR to allocate the 2008 RIBG, RTS and IGS.

Ranking of Publications per Academic Staff FTE against National Publications, 2004 to 2008



Indicator 2.4 Research Grants

The research funds allocated to an institution are an indication of its relative success in research. The Australian Competitive Grant funds are particularly significant indicators of research performance because they are allocated on the basis of competitive bids under specified schemes by bodies that include the Australian Research Council, the National Health and Medical Research Council, Primary Industry R&D Corporations, other Commonwealth departments and other organisations such as the Australian Kidney Foundation.

The following table shows the University has achieved substantial growth in research income from 2004 to 2008 and has exceeded the targets it set for research income in 2008. The University will seek further increases in its research income to grow its research capacity consistent with its vision of achieving international excellence and its operational objective of enhancing its research capacity.

Research Income Awarded to The University of Western Australia, 2004 to 2008

	2004	2005	2006	2007	2008 Actual	2008 Target
Total research income (\$M)	101.967	115.498	137.166	147.332	158.608	150.0
Australian Competitive Grant income (\$M)	52.743	60.573	63.959	71.165	73.234	73.0
International research income (\$M)	7.268	8.292	6.677	7.114	9.403	7.4
Research contract income (\$M)	10.772	14.042	17.049	23.417	26.382	25.3

Overall, the University received 5.6 per cent of all research funding reported on the 2008 DEEWR Research Income and Publications Data Collection. This represents the fifth highest allocation of research funds overall. The University obtained 6.4 per cent of the Australian Competitive Grant (ACG) funds allocated to Australian higher education institutions in 2008. This allocation was the nation's fifth highest on a per staff FTE basis, and was seventh overall. Details of total research income and ACG income for selected universities from 2006 to 2008 are provided in the following two tables. The figures per full-time equivalent academic staff relate to academic staff at lecturer B and above level, excluding casual staff.

Key Performance Indicators

Total Research Income^(a) per Academic Staff FTE^(b) Allocated to Selected Universities^(c), 2006 to 2008^(d)

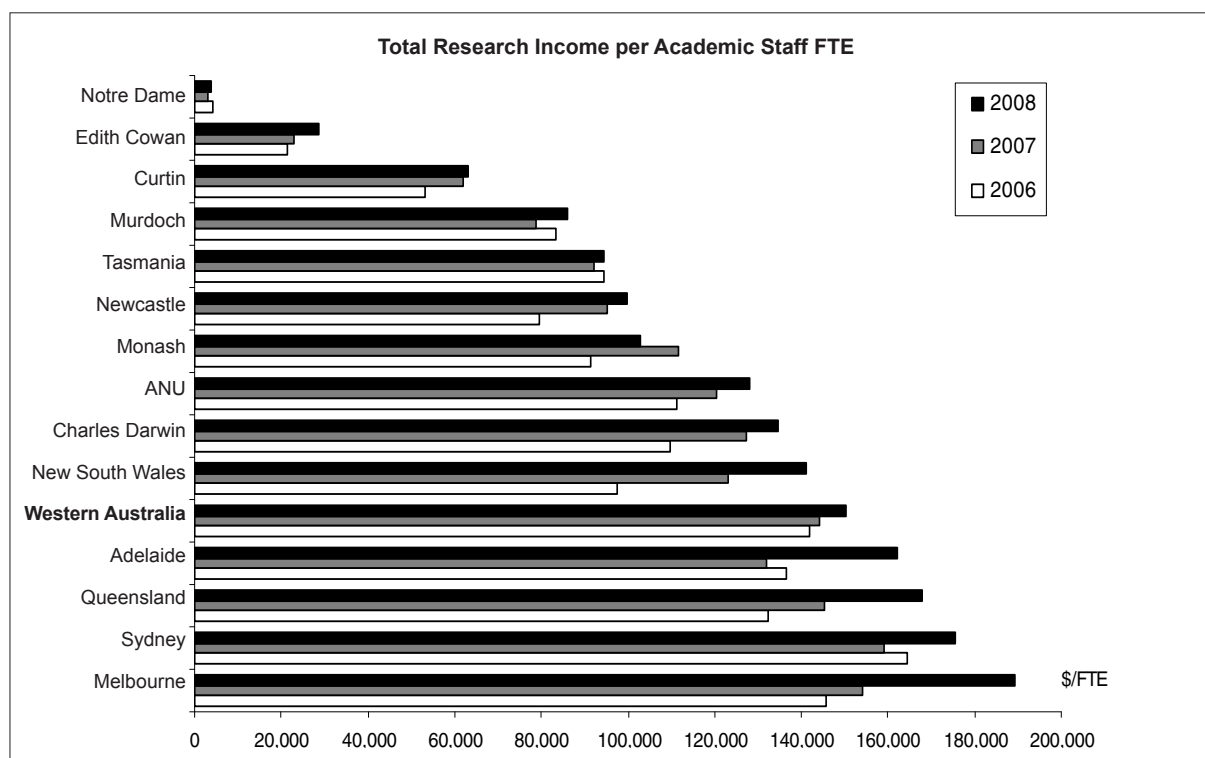
Institution	2006			2007			2008		
	Funds (\$)	\$/FTE	Rank	Funds (\$)	\$/FTE	Rank	Funds (\$)	\$/FTE	Rank
Melbourne	279,653,469	145,881	2	308,968,969	154,099	2	382,546,727	189,380	1
Sydney	309,488,777	164,534	1	310,660,056	158,987	1	353,524,300	175,446	2
Queensland	214,972,027	132,453	5	243,787,088	145,458	3	283,029,649	167,870	3
Adelaide	114,482,119	136,451	4	115,770,735	131,857	5	145,062,629	162,081	4
Western Australia	137,166,436	141,701	3	147,331,633	144,160	4	158,607,650	150,339	5
New South Wales	170,440,316	97,339	8	232,773,234	123,160	7	273,355,248	140,977	6
Charles Darwin	18,669,148	109,819	7	24,680,171	127,217	6	26,356,803	134,473	7
ANU	122,693,919	111,337	6	135,820,117	120,301	8	146,208,016	128,253	8
Monash	185,748,544	91,367	10	232,637,706	111,577	9	219,086,734	102,906	9
Newcastle	55,127,894	79,435	12	70,620,418	95,304	10	78,102,015	99,747	10
Tasmania	61,380,232	94,286	9	64,472,758	91,973	11	70,609,233	94,524	11
Murdoch	35,618,173	83,220	11	34,223,592	78,675	13	36,975,431	86,190	12
Curtin	47,710,351	53,012	14	58,062,106	61,966	15	64,538,248	63,211	15
Edith Cowan	10,015,062	21,400	30	9,583,843	22,819	33	12,389,790	28,614	30
Notre Dame	479,674	4,065	39	477,905	3,229	40	672,014	3,884	40
AUSTRALIA	2,207,186,445	77,671		2,494,704,080	83,988		2,809,794,408	92,248	

(a) Includes income of Co-operative Research Centres and controlled entities.

(b) Full-time equivalence of academic staff at lecturer level B and above, excluding casual appointments.

(c) The 12 highest ranked universities in 2008 plus WA institutions.

(d) The Australian Defence Force Academy has been added to the University of New South Wales and the Australian Maritime College to the University of Tasmania for the years 2006 to 2008. Some colleges have also been excluded from the rankings. Consequently, \$/FTE and the ranking of some universities might have changed.



**Australian Competitive Grant Funds ^(a) per Academic Staff FTE ^(b)
Allocated to Selected Universities ^(c), 2006 to 2008 ^(d)**

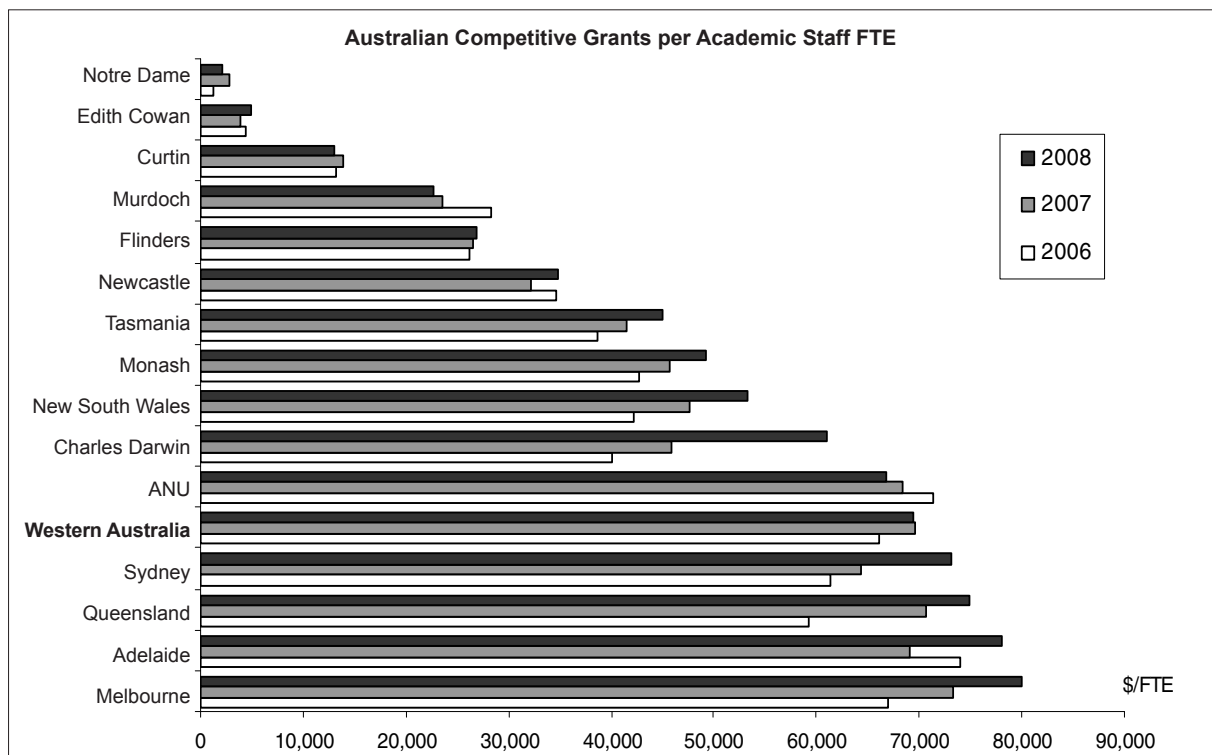
Institution	2006			2007			2008		
	Funds (\$)	\$/FTE	Rank	Funds (\$)	\$/FTE	Rank	Funds (\$)	\$/FTE	Rank
Melbourne	128,308,284	66,932	3	146,980,890	73,307	1	161,562,459	79,981	1
Adelaide	62,038,311	73,943	1	60,698,650	69,133	4	69,889,932	78,089	2
Queensland	96,219,119	59,285	6	118,516,683	70,714	2	126,261,354	74,888	3
Sydney	115,492,348	61,399	5	125,825,424	64,394	6	147,251,514	73,078	4
Western Australia	63,958,727	66,073	4	71,164,875	69,633	3	73,234,132	69,416	5
ANU	78,729,120	71,442	2	77,226,284	68,402	5	76,115,061	66,768	6
Charles Darwin	6,813,912	40,082	9	8,914,766	45,952	8	11,957,048	61,005	7
New South Wales	74,014,412	42,270	8	89,964,550	47,600	7	103,122,447	53,183	8
Monash	86,877,969	42,734	7	95,467,969	45,788	9	104,754,534	49,204	9
Tasmania	25,154,206	38,639	10	29,048,639	41,439	10	33,549,701	44,913	10
Newcastle	24,026,926	34,621	11	23,831,865	32,162	11	27,204,663	34,744	11
Flinders	13,736,405	26,265	14	14,888,033	26,491	12	16,220,229	26,855	12
Murdoch	12,109,352	28,293	12	10,247,166	23,557	13	9,690,087	22,588	15
Curtin	11,877,030	13,197	22	12,968,390	13,840	25	13,283,782	13,011	24
Edith Cowan	2,025,355	4,328	33	1,618,899	3,855	36	2,154,015	4,975	34
Notre Dame	153,538	1,301	37	429,141	2,900	37	359,157	2,076	38
AUSTRALIA	956,502,856	33,660		1,054,405,672	35,498		1,151,085,273	37,791	

(a) Includes income of Co-operative Research Centres and controlled entities.

(b) Full-time equivalence of academic staff at lecturer level B and above, excluding casual appointments.

(c) The 12 highest ranked universities in 2007 plus WA institutions.

(d) The Australian Defence Force Academy has been added to the University of New South Wales and the Australian Maritime College to the University of Tasmania for the years 2006 to 2008. Some colleges have also been excluded from the rankings. Consequently, \$/FTE and the ranking of some universities might have changed.



DISCLOSURES AND LEGAL COMPLIANCE

Other Financial Disclosures

Major capital projects

During 2009, in line with the University's Capital Asset Management Plan, the University spent \$39.72 million on capital works and infrastructure projects, and \$3.15 million on minor works projects, including refurbishments to accommodate new courses and research, and alterations to rationalise and improve the use of available space.

Several major building projects were completed in 2009. The new Business School building accommodates 200 staff and provides learning and research facilities to more than 4000 students. The Science Library is a state-of-the-art facility combining services and collections from five separate locations. The construction of new laboratories

was completed to support the research needs of the new UWA Centre for Energy.

Several major building projects were progressed in 2009. Planning continued for the Western Australian Institute of Medical Research (WAIMR) facilities at the QEII Medical Centre and Fiona Stanley Hospital. A project was established for the new Community Clinical School building at Joondalup Health Campus. It will provide teaching and learning facilities for 100 medical and allied health undergraduate students. Work commenced on the Albany Sciences Building.

Major projects completed during 2009	Estimated total cost (\$m)	Actual total cost (\$m)	2009 cost (\$m)	Date of completion
UWA Centre for Energy	3.50	3.25	3.15	November 2009
Science Library (stage 1)	27.58	25.57	12.02	June 2009
Business School ¹	47.30	59.35	12.75	May 2009
Currie Hall infrastructure	2.81	1.38	1.03	July 2009
7 Fairway fit-out (ICRAR)	2.00	2.00	1.97	September 2009

¹ Final cost subject to finalisation. Variation due in part to scope, time and structural engineering modifications.

Major projects in progress at 31 December 2009	Estimated total cost (\$m)	Estimated cost to complete (\$m)	2009 cost (\$m)	Expected year of completion
Science Library (stage 2)	4.42	0.97	3.45	2010
WAIMR QEII Medical Centre	25.00	25.00	0.00	2013
WAIMR Fiona Stanley Hospital	25.00	24.96	0.00	2014
Myers Street Building second-floor refurbishment	2.50	2.40	0.00	2010
Monadelphous Integrated Learning Centre	2.50	1.96	0.54	2010
St George's College (stage 2)	3.60	3.10	2.10	2010
Podiatric Medicine Centre	2.60	2.36	0.24	2010
Geology and Geography Building basement refurbishment	2.57	2.47	0.00	2010
Albany Sciences Building	6.00	5.99	0.01	2012
QEII Pathology refurbishment	1.98	1.84	0.14	2010
Joondalup Health Campus	8.00	8.00	0.00	2012
Social Science Building ground-floor refurbishment	1.14	1.14	0.00	2010
Art Gallery/Berndt Museum storage	1.60	1.60	0.00	2010
Guild Medical Centre extension	1.70	1.70	0.00	2010
School of Indigenous Studies refurbishment	1.44	1.44	0.00	2010

Staffing

The University seeks to enhance the staffing profile through the attraction, recruitment, development and retention of high quality staff, with a view to further developing leadership capacity and promoting a culture committed to achieving excellence and monitoring performance at all levels of the University.

Equity and diversity

The University's reputation as a leader in equity and diversity continued to flourish in 2009. It achieved its eighth Employer of Choice for Women citation. The Vice-Chancellor was recognised as a national Diversity and Inclusion Champion at the Diversity@Work Awards, where the University was also awarded the large employer award for the Employment and Inclusion of Gay, Lesbian, Bi-Sexual, Transgender and Intersex, for the Ally initiative. This initiative has extended to 14 universities nationally and, since 2002, 450 'Allies' have been recruited at the University, demonstrating the steady gains that continue to be made in increasing the sensitivity of staff and students to GLBTI issues.

The 'Courageous Conversations' workshop program was introduced in 2008 as part of the University's cultural competence framework. In 2009 it proved very successful, resulting in invitations from universities across Australia for UWA to present workshops.

Policy, staff development and organisational development

The new online Professional Development Review (PDR) process was implemented in 2009. The University requires all staff to participate in an annual PDR and the online system makes the process more efficient and includes a number of features to improve the utility of the process. The accompanying Performance Appraisal Report (PAR) system will be implemented in 2010.

There was a high demand for the consultancy services provided by Human Resources such as workshop facilitation and guidance with strategic planning. The University also created a dedicated workforce planning position which will be a resource for schools and faculties in determining their staffing needs for the implementation of the new course structure in 2012, and for longer term strategic workforce planning.

Leadership development continued to be a major focus in 2009. The third programs of Heads Up and Leading Managers were successfully concluded, as was the fifteenth program of Leadership Development for Women which is always in high demand. A new Writing Retreat for Early Academics was also well received. When possible, various customised programs were delivered at the faculty level, a method which has proven popular and highly effective.

In addition, 776 people attended safety-related training courses and 818 staff participated in equity and diversity awareness-raising sessions.

Employee relations

At the beginning of 2009 the University, the NTEU and CPSU finalised the academic and professional staff collective agreements. The agreements included the new academic titles, improved conditions for research staff (both academic and professional), improved salary structure for professional staff, reward and recognition through the PDR process, review of unsatisfactory performance, misconduct and redundancy provisions for academic staff, and affordable salary increases. Negotiations are underway on the new collective agreements, to operate from 2010 to the end of 2012.

Workers' compensation

In 2009 there were 73 workers' compensation claims accepted. The total lost time days (221) remained the same as the previous year.

Employee Assistance Program

In 2009, 65 staff and family members were seen by the external Employee Assistance Program provider (PPC Worldwide) and a further 155 staff and family members by the internal provider (Student Services Counselling and Psychological Service), for a total of 220 persons.

DISCLOSURES AND LEGAL COMPLIANCE

Governance Disclosures

Details of shares in any subsidiary body of the agency held as a nominee or held beneficially by a senior officer of the agency

There is nothing to report under this heading.

Particulars of any interest in any existing or proposed contract which a senior officer, or a firm of which a senior officer is a member, or an entity in which a senior

officer has a substantial financial interest has made with the University

There is nothing to report under this heading.

The amount of any insurance premium paid to indemnify any director

In 2009 the University paid a premium of \$41,070 for Directors' and Officers' Liability Insurance.

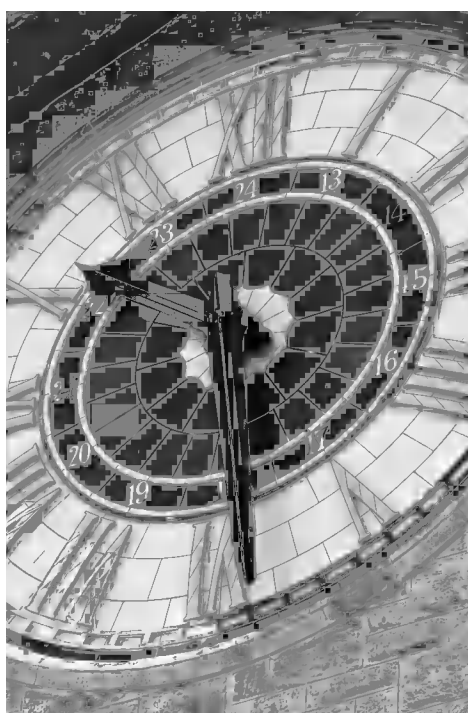
Other Legal Requirements

Public Interest Disclosure Act

The University complies with the *Public Interest Disclosure Act 2003* and has appointed a Public Interest Disclosure Officer. No matters have been reported under the Act in 2009.

Environmental legislation

The University has not been found in breach of any State or Federal environmental legislation or regulations in 2009.



Statement of compliance with the Record Keeping Plan

The University is committed to records management practices which comply with the relevant legislation and are in line with good professional practice. It has a current approved Record Keeping Plan (RKP) in place. The University has a formal record-keeping training program comprising presentations, ad hoc sessions and supporting documentation. In addition, an online Record-keeping Awareness Training package has been implemented which supports both the ongoing roll-out of Electronic Document Management as well as the University's staff induction program. Significant achievements include the approval of the Records Disposal Authority for the University's functional records and the development and implementation of an online Business Classification System training program.

Key Performance Indicators	2006	2007	2008	2009
Number of non-academic staff with active TRIM* accounts (percentage)	689 (39%)	871 (48%)	977 (51%)	1095 (59%)
Number of non-academic staff who underwent records management training (percentage)	555 (32%)	521 (30%)	822 (43%)	660 (36%)

* TRIM is the official electronic document and records management system of the University.

Media and advertising expenditure

In compliance with section 175ZE of the *Electoral Act 1907*, the University is required to report on expenditure incurred during the financial year in relation to advertising agencies, market research organisations, polling organisations, direct mail organisations and media advertising organisations.

Expenditure with advertising agencies			\$1,826,538
Adcorp Australia Ltd	Cool Reflections	Rare Pty Ltd	
Adstream Quickcut (Aust) Pty Ltd	Luminosity	Stormbox	
Bowtell Clarke & Yole	Marketforce Express	The Marketing Centre Pty Ltd	
Brendon Cant and Associates	Media Decisions WA	303 Group Pty Ltd	
Cooch Creative Pty Ltd	Media Monitors Australia Pty Ltd		
Expenditure with market research organisations			\$208,150
Catalyse Pty Ltd			
Synovate Pty Ltd			
Expenditure with polling organisations			\$0
Expenditure with direct mail organisations			\$34,888
Poster Girls			
Street Pitch			
Expenditure with media advertising organisations			\$1,191,790
Albany Advertiser Pty Ltd	Hobsons Australia Pty Ltd	Sunday Times	
Australian Publishers Association	Medical Forum Magazine	The Hub—Marketing Communication	
Block Branding Pty Ltd	Nationwide News	The Monthly Pty Ltd	
Business News	Post Newspapers Pty Ltd	WA Business News	
Channel Seven	Radio West Broadcasters Pty Ltd	West Australian Newspapers Limited	
Community Newspaper Group	Roxby Media Ltd Australia	Wren Design Group	
ETN Communications Pty Ltd	RTR FM	X-Press Magazine	
Good Reading Magazine Pty Ltd	Sensis Pty Ltd		
Total expenditure			\$3,261,366

