

Financial Management Amendment Regulations 2010

Made by the Governor in Executive Council.

1. Citation

These regulations are the *Financial Management Amendment Regulations 2010*.

2. Commencement

These regulations come into operation as follows —

- (a) regulations 1 and 2 — on the day on which these regulations are published in the *Gazette*;
- (b) the rest of the regulations — on the day after that day.

3. Regulations amended

These regulations amend the *Financial Management Regulations 2007*.

4. Regulation 7 replaced

Delete regulation 7 and insert:

7. General monetary limits for write-offs (s. 48)

- (1) For the purposes of section 48(2) of the Act, the monetary limit is \$100 000 unless regulation 8A applies.
- (2) For the purposes of section 48(3) of the Act, the monetary limit is \$250 000 unless regulation 8A applies.

**8A. Monetary limits for write-offs involving debts under
Motor Vehicle (Third Party Insurance) Act 1943
(s. 48)**

- (1) This regulation applies if relevant amounts to be written off under section 48 of the Act are debts due to the Insurance Commission of Western Australia under the *Motor Vehicle (Third Party Insurance) Act 1943*.

- (2) For the purposes of section 48(2) of the Act, the monetary limit is \$1.5 million.
- (3) For the purposes of section 48(3) of the Act, the monetary limit is \$3 million.

By Command of the Governor,

PETER CONRAN, Clerk of the Executive Council.
