

NOTICE UNDER SECTION 82

Notice is given that in answer to parliamentary question without notice number 476 on 8 September 2010 I decided that it was reasonable and appropriate not to provide to Parliament information concerning the value paid by Monsanto Australia Limited for a shareholding in InterGrain Pty Ltd, the major shareholder of which is the Western Australian Agriculture Authority, a statutory authority established under the *Biosecurity and Agriculture Management Act 2007*.

I made this decision on the grounds that the information sought was information of a commercially confidential nature that should not be revealed without the approval of InterGrain and its shareholders.

The information sought in the question is information that is confidential under the Shareholders' Agreement between InterGrain Pty Ltd, the Western Australian Agriculture Authority, the Grains Research and Development Corporation and Monsanto Australia Limited.

In the interests of transparency, I am however keen for this information to be made publicly available and I have asked InterGrain to seek approval from the other Shareholders' to make this information available as soon as possible. I am further advised that Monsanto is required to report this investment in its financial statements to be released on 27 October 2010. The information will be available to the House at that time at the latest.



TERRY REDMAN MLA
MINISTER FOR AGRICULTURE AND FOOD

WESTERN AUSTRALIA
Laid on the Table of the
Legislative Assembly

22 SEP 2010

This paper should not be
removed from the Chamber