

Port Hedland Port Authority

**Statement of Corporate Intent
2010/2011**



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PORT HEDLAND PORT AUTHORITY STATEMENT OF CORPORATE INTENT 2010/2011

INTRODUCTION

This Statement of Corporate Intent 2010/11 is the Port Hedland Port Authority's plan for its activities in the 2010/11 year. It has been prepared in accordance with the requirements of the Port Authorities Act 1999.

This plan provides an outline for the port's objectives and planned major achievements for the year to June 2011. These activities are consistent with the Authority's Strategic Development Plan 2010-2015.

The Port of Port Hedland is predominantly a large volume bulk minerals export port. 96% of the cargo handled through Port Hedland is iron ore. BHP Billiton operates four bulk berths and Fortescue Metals Group operate two bulk berths over which iron ore is loaded. The Port Authority owns and operates three public berths over which the remaining cargoes are handled.

A very important Port Authority activity is the management of the movement of all vessels within the port. The application of new technology as part of the Authority's management of vessel movement has and will continue to allow the port to successfully manage throughput capacity, including the significant planned increases in tonnage over the next few years.

For reasons of efficiency, the Port Authority contracts out a number of key services in the port, such as pilotage, helicopter and pilot boat transfers, tug and line boat operations, stevedoring maintenance, security and cleaning services.

Growth in demand for iron ore from China is expected to be a major component in the expected increase in trade from 159.4 mtpa in 2008/09 to the 186.7 mtpa in 2009/10. The iron ore projections include significant growth in BHPB's and FMG's exports.

The Port Authority's Utah Point berth with a capacity of around 18 million tonnes per annum will come into operation during the second half of 2010. This berth will transfer the manganese and chromite bulk exports away from the existing No.1 berth on town side, but also accommodate some of the iron ore juniors initial needs. The new berth shall also overcome congestion at its 1, 2 and 3 berths so as to enable the port to cater for planned increases in high value mineral exports (copper, zinc and molybdenum) as well as increased fuel oils, acid, containerised and general cargo imports in support of the mining and construction industry.

LEGISLATION

The Port Hedland Port Authority is a corporate body established by the Port Authorities Act 1999, proclaimed on 13 August 1999.

This document is part of the framework provided in the Act to ensure the continued accountability of the Authority to Government.

VISION, MISSION AND BROAD OBJECTIVES

The following Vision, Mission, and Broad Objectives have been adopted by the Authority to guide its decision making.

VISION

To be the "Port of Choice" for trade to and from the Pilbara and be the world's leading bulk commodities port.

MISSION

To promote, facilitate and expand trade through the Port, via the provision of safe and efficient services, and timely infrastructure development, whilst fulfilling our social and environmental responsibilities.

BROAD OBJECTIVES**Service Provision**

The provision of reliable, competitive and efficient port and marine services that meet and are responsive to the needs of users.

Port Facilities

The provision and maintenance of suitable, reliable and competitive port facilities to meet user needs.

Planning and Development

Through forward planning, ensure that future development is not unreasonably constrained by external restrictions, effectively meets the needs of expected trades, is coordinated, and efficiently uses the port area.

Trade Facilitation

Facilitate trade and business opportunities within and through the port.

Financial

To establish pricing for users of port services and facilities commensurate with the achievement of the required return on Government investment and consistent with the Authority's trade facilitation objective.

Human Resources

To provide a safe, healthy and supportive environment which encourages employees to work with commitment and enthusiasm to achieve corporate objectives.

Environment, Community Safety and Health

To protect the environment of the port area and minimise the impacts of port activities on the environment and the community by ensuring that environmental management is incorporated in our operations and port development.

Community Support

Establish and maintain a close relationship with the Port Hedland community in order to win support for current port operations and future developments.

TRADE FORECAST FOR 2010/2011

Total trade in 2008/09 was 159.4 mtpa and total trade in 2009/10 is expected to be around 186.7 mtpa with significant growth in the budget year to 226.2 mtpa. The strong demand from China for iron ore is expected to underpin ongoing and rapid growth in exports over the next five years and we estimate total throughput will exceed 470 mtpa by 2014/2015, increasing the value of trade handled through the port to around \$60 billion per annum. The iron ore projections in the budget year include significant growth in both BHP Billiton's and Fortescue Metal Group's exports together with other junior iron ore and mineral producers across the new Utah berth.

A multi user outer harbour, off Finucane Island to the west of Port Hedland with an additional capacity in excess of 400 million tonnes per annum is envisaged to meet future bulk iron ore export demand from the east Pilbara from 2014 onwards and shall entail the construction of a new channel and over 16 offshore berths, in two separate finger jetties.

BHPB has inner harbour expansion plans to 240 mtpa likely to come on stream by 2014 and outer harbour plans to create further capacity to a total in excess of 350 mtpa.

The Pilbara Infrastructure (TPI) Herb Elliot facilities at Anderson Point have an installed capacity of 55 mtpa with staged expansion plans to 120 mtpa by 2012.

Inner Harbour berths and throughput capacity of up to 100 mtpa has been allocated to Hancock Prospecting, the North West Iron Ore Alliance and other junior iron ore miners with production expected to commence early 2014.

The Port Authority's updated Port Development Plan indicates a potential for the inner harbour to support a throughput of between 470 to 495 million tonnes per annum, which if added to the outer harbour would provide a capacity in excess of 850 million tonnes per annum. By comparison the largest port in the world in 2007 was Shanghai at around 561 million tonnes per annum.

Newcrest Mining Limited and the Birla Group continue to export copper concentrates from their Telfer and Nifty mines respectively. A number of new copper and zinc concentrate exporters envisage exporting their product through Port Hedland from 2012/13 (Moly Mines, CBH Resources, Kagara Zinc, Venturex, and Prairie Downs Metals) which will require the development of a new multi user concentrate shed.

Salt exports of 2.1 mtpa are expected for 2010/11 ramping up to 3 mtpa from 2012.

Our budget for livestock exports for 2010/11 is conservative and in line with recent experience.

Further significant increases in general cargo trade are expected in 2010/11 with the import of construction materials and consumables for port developments and new mining industry projects under development. A considerable increase in container traffic to import grinding mill balls, reagents and other materials is also projected. General cargo trade in excess of 350,000T is expected.

MAJOR GOALS PLANNED FOR 2010/11**Service Provision**

The provision of reliable, competitive and efficient port and marine services that meet and are responsive to the needs of users.

MAJOR GOALS FOR 2010/11	STRATEGIES / ACTIONS
Maintain minimal disruption to marine operations.	<ul style="list-style-type: none"> • Review and audit licensing arrangements for Port Authority contracted service providers against KPIs to ensure they offer safe, effective and coordinated services. Ensure recommendations are actioned. • Review operating procedures and enhance any deficiencies. • Complete advanced VTS training for all Port Marine Officers. • Review Emergency Response Procedures to encompass current and future port growth. • Test emergency response plans by running a simulated exercise. • Review and monitor projected growth and ensure that Service providers respond and ramp up their services to match the needs or source additional Service Providers where appropriate. • Review Scheduling and VTSSO staff levels and adjust according to current and projected shipping growth. • Complete reviews of the Vessel Movement Protocols and the Port User Guidelines in line with amended Port capacity allocations.
Maintain efficient stevedoring services.	<ul style="list-style-type: none"> • Monitor stevedoring licensees by way of periodic audits according to established KPI's. Review and enhance KPI's if necessary to ensure best practise. • Bench mark stevedoring services and standards against similar operations in other ports. • Implement stevedore licence for new Utah Point Berth.

MAJOR GOALS FOR 2010/11	STRATEGIES / ACTIONS
Maintain technological, leading edge port status and enhance infrastructure to suit.	<ul style="list-style-type: none"> ● Incorporate Dynamic Underkeel Clearance (DUKC) into Portable Pilotage Units (PPUs) and navigation capabilities. ● Install wave meters at Channel end to enhance the DUKC program. ● Install real time current meters within the inner harbour. ● Enhance optimisation of available drafts by: <ol style="list-style-type: none"> 1. Complete selective capital dredging of channel high spots to achieve an increase in available draft of around 0.5m, which equates to in excess of 10mtpa in capacity. 2. Encourage port users to utilise broader draft efficient ships. ● Implement new technologies where practical. ● Orchestrate the phasing in of enhanced, fit for purpose harbour & escort tugs. ● Establish Port Hedland bridge and tug simulators for enhanced training of Marine Pilots and tug master.

Port Facilities

The provision and maintenance of suitable, reliable and competitive port facilities to meet user needs.

MAJOR GOALS FOR 2010/11	STRATEGIES / ACTIONS
Secure Maintenance Dredger	<ul style="list-style-type: none"> ● Contract dedicated Port Hedland/WA maintenance dredger via operating lease and service contract. ● Develop opportunities for the dredge including participation in the capital works and maintenance dredge programmes around the WA coast.
Provide facilities for increasing bulk export capacity.	<ul style="list-style-type: none"> ● Complete and commission multi user bulk minerals small Cape berth at Utah Point. ● Facilitate service provider funded 60,000T capacity multi user concentrate storage shed as proponent demand firms.

	<ul style="list-style-type: none"> • Progress plans service provider funded container handling, AQIS inspection, wash down and fumigation facility.
Improve No.1 berth shiploader performance.	<ul style="list-style-type: none"> • Expand installation of VVVF drives to all conveyors. • Commission review of chute designs for concentrate only loading scenario. • Install vacuum system for recovery of contaminated water from No 1 Berth. • Implementation of DEC findings from environmental review of shiploading operations.
Ensure appropriate and compliant port infrastructure.	<ul style="list-style-type: none"> • With stakeholders progress land development to the north of Wedgefield including logistics hub and port support area at Lumsden Point. • Continue with installation of the next stage of port security fencing. • Tender and install deep sewer for the inner harbour. • Continue regular asset integrity audits and action recommendations.
Facilitate new office block and Marrapikurinya Park developments.	<ul style="list-style-type: none"> • Facilitate developer to construct a multi port user office block development on port land. Contract developer to provide new harbour control centre incorporating ship scheduling, simulator and security functions as well as Emergency Response / Induction facilities and marine pilot accommodation. • Develop port observation tower & Marrapikurinya development including interpretive centres, restaurant and boardwalks on lease to PHPA.
Staff Housing	<ul style="list-style-type: none"> • Expedite construction of the next 5 houses at Pretty Pool on lease to PHPA. • Initiate design options for 33, 37 & 38 Sutherland St. • Initiate negotiations with developers to secure long term, affordable housing in South Hedland.

Planning and Development

Through forward planning, ensure that future development is not unreasonably constrained by external restrictions, effectively meets the needs of expected trades, is coordinated and efficiently uses the port area.

MAJOR GOALS FOR 2010/11	STRATEGIES / ACTIONS
Port Development Plan update & Strategic Regional Planning,	<ul style="list-style-type: none"> ● Issue 2010 Port Development Plan incorporating Outer Harbour. ● Ensure current and future common user service and utilities corridors are maintained and not compromised. ● Continue to collaborate closely with Dampier Port Authority, Pilbara Development Commission, Town of Port Hedland, Main Roads, Landcorp, Departments of State Development and Planning as well as power and water providers, in local and regional Pilbara planning. Review and update Port Development Plan accordingly. ● Progress the implementation of the PHPA Cultural Heritage and Development Plan.
Outer Harbour Development,	<ul style="list-style-type: none"> ● Facilitate BHPB project Quantum Outer Harbour development needs. ● Extend port vested lands to include Outer Harbour stockyards, rail car dumps and loops to the north of Boodarie Industrial Estate. ● Accommodate Inner Harbour rail car dump and stockpiling needs at Boodarie for Hancock Prospecting and North West Iron Ore Alliance. ● Progress staged 200 mtpa multi user Outer Harbour infrastructure provision to serve future proponent needs including designs elaboration of stockyards to meet full inner and outer harbour needs. ● Progress infrastructure provider Expressions of Interest for common user Outer Harbour elements (conveyors and berths).

MAJOR GOALS FOR 2010/11	STRATEGIES / ACTIONS
Inner Harbour Proponent Funded Berth Developments	<ul style="list-style-type: none"> • Facilitate BHPB's RGP5 and RGP6 port expansion plans with new berths at Harriet and Burgess Point respectively; Accommodate dredging of berths, disposal of spoils, construction of berms and support wharf. • Facilitate TPI's expansion plans to construct their 3rd and 4th berths at Anderson Point. • Facilitate development of Hancock Prospecting and North West Iron Ore Alliance berths in SW Creek, including coordination of proponent funded dredging. • Facilitate development of Lumsden Point logistics Hub including new tug pens. Progress the accommodation of Ammonium Nitrate, cement imports, and construction support, to commercialise the 50 to 140 ha of land reclaim back to Wedgefield to be completed mid 2011. • Progress design for development of land area in support of Lumsden Pt operations
PHPA Berth & Infrastructure Developments	<ul style="list-style-type: none"> • Complete and commission Utah Point Berth development to be fully operational in October 2010. • Expedite proponent funded common user salt and other bulk products berth to the south of the harbour to relocate Dampier Salt from circa 2013 and Griffin Energy coal and biomass imports. • Progress support and proponent funding for a Pre Assembled Module (PAM) berth to enable the importation of large prefabricated construction components; either at SW Creek or Lumsden Point. • PHPA to plan redevelopment of current bulk mineral storage areas (manganese and chromite) to service future break bulk / general and container trade from No.1,2 & 3 berths to create a hub for the North West.

MAJOR GOALS FOR 2010/11	STRATEGIES / ACTIONS
New Port Services Infrastructure	<ul style="list-style-type: none"><li data-bbox="767 264 1337 488">• Facilitate the development of proponent funded directionally drilled common user fuel pipeline beneath the harbour to Anderson Point and the location of future fuel storage capacity to the rear of the harbour.<li data-bbox="767 499 1337 757">• Support development plans for the Auslink realignment of the Great Northern Highway to the north of Wedgefield and the development of additional industrial areas including PHPA's area C to Lumsden point in consultation with MRWA and ToPH.<li data-bbox="767 790 1337 902">• Develop designs for new single entry security access to inner harbour east side facilities.

Trade Facilitation

Facilitate trade and business opportunities within and through the port.

MAJOR GOALS FOR 2010/11	STRATEGIES / ACTIONS
Progress port development.	<ul style="list-style-type: none"> • PHPA to use its best endeavours to find means for proponents to export iron ore, to secure market share in a timely manner, whilst market conditions remain buoyant. • Promote the updated Port Development Plan and ensure new port users and proponents developments are in harmony with the plan. • Promote the establishment of LNG plants as part of the Outer harbour development.
Support increased production and shipping of all shippers.	<ul style="list-style-type: none"> • Continue to optimise channel utilisation and maximise capacity availability, via enhanced ship scheduling software development, enhanced risk mitigation (escort tugs, Port Hedland based vessel / tug simulators and enhanced control tower), annual maintenance dredging, capacity redefinition by vessel class, use of draft efficient ships and high spot selective dredging.
Grow container and break bulk trade.	<ul style="list-style-type: none"> • Facilitate increased direct shipping links. • Develop first stage container park and AQIS washdown & fumigation facility. <p>Progress plans for second stage container park and break bulk receipt development as demand grows.</p>
Capture port related industries for Port Hedland.	<ul style="list-style-type: none"> • Develop a partnership approach to the planning and development of industry at Boodarie and the port with Department of State Development and Landcorp. • Promote Port Hedland to prospective industries.
Minimise future increases in core charges	<ul style="list-style-type: none"> • Continue to enhance cost efficiencies of the port and facilitate efficiency enhancements of port users wherever possible. Any increases to be based on a detailed examination of costs to ensure

	that these are optimised.
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Financial

To establish pricing for users of port services and facilities commensurate with the achievement of the required return on Government investment and consistent with the Authority's trade facilitation objective.

MAJOR GOALS FOR 2010/11	STRATEGIES / ACTIONS
To keep increases in charges in line with target ROR.	<ul style="list-style-type: none"> ● Contain expenses by identifying and implementing efficiencies. ● Ensure maximum value from operating and maintenance expenditure. ● Benchmark future increases against other WA and Australian Ports.
Improve Port's business systems and achieve ISO 9001	<ul style="list-style-type: none"> ● Progress ISO 9001 accreditation.

Human Resources

To provide a safe, healthy and supportive environment which encourages employees to work with commitment and enthusiasm to achieve corporate objectives.

MAJOR GOALS FOR 2010/11	STRATEGIES / ACTIONS
Increased port management, staff and enhanced service provider contracts to handle future exponential growth.	<ul style="list-style-type: none"> ● Augment staff and management to adequately manage increased port trade and facilitate new development. ● Review service provider contracts and gear up as necessary.
Zero harm to employees and others in the port area.	<ul style="list-style-type: none"> ● Implement Australian Standards for OH&S. ● Maintain and upkeep reporting system to effectively capture and address all incidents. ● Pursue implementation of contractors HSE systems by regular attendance of their safety meetings by port representatives and ensure that contractors attend PHPA safety meetings. ● Foster a PASS (Positive Attitude Safety

	<p>System) culture.</p> <ul style="list-style-type: none"> • Continue drug & alcohol random testing
Employees skilled in their jobs.	<ul style="list-style-type: none"> • Promote training programmes, particularly for technical skills. • Progress plans to secure a Ship and Tug simulator in Port Hedland to provide high level incident management and prevention training to Marine Pilots and Tug operators to industry best practice. • Port Staff to attend regular Incident Response exercises to be fully prepared for all eventualities.

Environment, Community Safety and Health

To protect the environment of the port area and minimize the impacts of port activities on the environment and the community by ensuring that environmental management is incorporated in our operations and port development.

MAJOR GOALS FOR 2010/11	STRATEGIES / ACTIONS
Port security improvements.	<ul style="list-style-type: none"> • Maintain MSIC issuing office. • Upgrade fencing to restricted security zones.
Achieve ISO 14001 accreditation.	Progress ISO 14001 accreditation
Maintain Marine Pollution Response capability.	<ul style="list-style-type: none"> • Carry out regular training and exercises. • Monitor the implementation of First strike response capability for Oil Pollution Response.
Fully implement the 20010/11 PHPA Environmental Management Plan.	<ul style="list-style-type: none"> • Meet all targets as outlined the in 20010/11 EMP. • Report on environmental outcomes through an Annual Environmental Report.
Minimise contamination of the harbour sediments from product spillage.	<ul style="list-style-type: none"> • Continuous improvement of port authority shiploading system to contain spillage and monitor compliance of other port users shiploaders. • Implementation of water capture and recycling system. • Incorporate complete water capture in the Utah Point Berth design.

Minimise dust escaping from PHPA area.	<ul style="list-style-type: none"> • Continue site wide dust monitoring and policing. Monitor moisture control and product handling. • Install additional monitors. • Further improve road carting practices and roadway maintenance. • Communicate dust monitoring results. • Be proactive in cumulative air shed management of dust issues.
Ensure dust and noise impacts of future developments are sufficiently minimised / mitigated.	<ul style="list-style-type: none"> • On the basis of the findings of the cumulative dust impact studies of the port to 800 mtpa. Work with the DEC and proponents in the formulation of development guidelines to ensure dust and noise impacts are mitigated.
Target to manage mangrove habitats in accordance with the requirements of EPA Guidance Statement 29.	<ul style="list-style-type: none"> • Complete Mangrove Habitat Study. • Proceed with mangrove regeneration area.
Manage the environmental impacts of the construction and operation of Utah Point Berth Project	<ul style="list-style-type: none"> • Full compliance with regulatory conditions.
Implement recommendations of the Port Assessment Program	<ul style="list-style-type: none"> • Take over environmental licensing responsibilities for No.1 Berth and Utah Point. • Prepare and implement Environmental Improvement Plan for existing operations.
Reduction in Energy Use	<ul style="list-style-type: none"> • Continue program of lighting improvements incorporating new generation low energy technology • Continue program of solar powered street lighting where appropriate • Continue installation of electronic metering for both power and water use systems

Community Support

Establish and maintain a close relationship with the Port Hedland community in order to win support for current port operations and future developments.

MAJOR GOALS FOR 2010/11	STRATEGIES / ACTIONS
Be recognised as a good corporate entity.	<ul style="list-style-type: none"> • Invest a minimum of 2% of pre-tax profits, on a three year rolling average into community related projects. • Assist in the redevelopment plans of the Spoilbank in collaboration with the ToPH, in particular facilitating the development of the safe boat haven and approach channel. This shall include a PHPA contribution of \$100,000 towards a new boat ramp. • PHPA to continue to provide assistance to the ToPH with maintenance of the existing boat ramp. • Development of an elevated viewing gallery, board walk and wharf structure to include a restaurant/coffee shop, marine, and heritage interpretive centres on PHPA land alongside Marrapikurrinya Park. • Progress proponent funded development of an elevated landscaped viewing point to the west of the harbour entrance at Hunt Point, to include enhanced access track, parking and a small boat jetty. • Complete Port Landscape master plan and actively promote participation of port lease holders to the scheme, per PHPA lease subsidy scheme, to enhance the visual amenity of the port. Subsidy also covers palisade fencing. • As part of the above PHPA to successively enhance its frontage onto the town as an extension of the revamped port front entrance. • Progress boardwalk developments emanating from the Land Use Master Plan process. • Implement program for local aboriginal employment.

	<ul style="list-style-type: none">• Seafarer support programmes.• Continue support for tourism.• Continue to Sponsor Australia Day Fireworks.• Sundry sponsorship programs for sport, arts and community projects
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FINANCIAL**Operating Budget Forecast**

Revenue for 20010/11 is budgeted to grow by \$55,804,708 to \$113,931,297, an increase of 104.2% over that anticipated for 2009/10. This is predominantly achieved by growth in throughput with Utah expected to be operation for part of the year and increases in tonnage, capsized surcharge, pilotage, berthage, wharfage and east side shiploader (2.5%). After Utah Point Berth is commissioned east side shiploader rate will increase by 40%.

Operating expenses are expected to rise by \$51,064,738 (95.4) to \$104,581,137. This is mainly attributed to higher costs associated with the commissioning and operation of the new Utah berth which will also be consistent with increased throughput.

The following table compares the results of the budget year with estimates for 2009/10 and the actual results for the previous financial year.

	Actual 2008/09 \$'000	Estimated 2009/10 \$'000	Budget 2010/11 \$'000
Total Revenue	120,353	55,805	113,932
Total Expenditure	41,006	53,516	104,581
Net Profit/(Loss) Before Tax	79,347	2,289	9,350
Income Tax Expense	23,295	686	2,805
Net Profit After Tax	56,052	1,603	6,545
Dividends Paid	1,869	2,651	802
Retained Earnings for Year	54,183	(1,048)	5,743

Dividends

Dividend payments reflect an amount of 50% of profit after tax as per the dividend policy adopted for Port Authorities. A Capital Contribution for tug pen access is excluded from dividend. It was included in the NTER calculation for 08/09 but the tax will be returned to Port Hedland Port Authority as a State Capital Contribution in 2010/2011.

The Authority will continue to pay a dividend to the Western Australian Government in line with Dividend Policy.

Rate of Return (ROR)

The Authority has budgeted for a Rate of Return (ROR) of 4.3% for the budget year which is below the required rate of return. The long term average ROR significantly exceeds the Government ROR policy requirements, however these estimates are dependent on the successful implementation of the proposed Utah Point berth, the expansion of FMG and BHP Billiton operations and the development of berths in South West Creek.

Port Charges

The Port Authority has positioned itself to provide reliable, competitive and efficient port and marine services to be responsive to the needs of users. To accommodate projected increases in throughput, the Port has made greater investment in leading edge software developed to combine ship scheduling with Dynamic Under Keel Clearance. Pilotage, Tonnage, Cape size Surcharge, Wharfage and Berthage will increase by 2.5%. The east side Shiploader will increase by 40% after the commissioning of the Utah Berth.

These increases are necessary despite trade growth and reflect to some extent the increased investment in the asset base and port capacity in recent years without commensurate revenue returns. Nevertheless, the Authority's prices remain highly competitive in comparison to those of other ports.

Accounting Policies

The Accounting Policies of the Port Hedland Port Authority are consistent with the provisions of the Port Authorities Act 1999 and Australian International Financial Reporting Standards.

Capital Works Program

The Authority's capital works program for 2010/11 totals. The major capital works planned for the year is set out below.

<i>Item</i>	2010/11 BUDGET \$000's
Channel Dredging	15,000
Staff Housing Strategy	1,500
Environmental Upgrade to Shiploader	800
Environmental Water Treatment No. 1 Berth	900
Contingency (Minor Works)	7,500
Port Entry Remodelling	1,000
Connect Deep Sewerage to Port Area	950
Total Capital Expenditure:	27,650

The Authority intends to pursue this Capital Works Program and will vigorously seek the Governments approval for it to proceed. Nevertheless, all major projects will be dependent on formal customer commitment prior to seeking Government approval.

Community Service Obligations

There are no community service obligations included for the budget period.

Performance Indicators

The Port Authority will continue to monitor its performance against its Mission and Supporting Objectives by maintaining and developing suitable performance indicators. The table on the following page sets out a selection of key indicators.

Notes to Performance Indicators

1. Average port productiveness (tonnes per hour) is calculated on ship alongside, hours from first line to last line.
2. Average Ship Turnaround Time is measured as the number of hours between the time a ship crosses the Port Boundary to enter port and the time the last line is released on departure from the berth.
3. Average Anchorage Delay Time is measured as the number of hours between the time a ship crosses the Port Boundary to enter the port anchorage and the time the ship weighs anchor to move to a free berth.

Port Hedland Port Authority – Performance Indicators

	2008/09 ACTUAL	2009/10 ESTIMATED	2010/11 BUDGET
Financial			
Rate of Return on Assets (%)	6.0	1.1	4.3
Wharfage on Cargo (\$/tonne)	1.29	1.45	1.27
Revenue Earned Per Ship (\$)	36,371	29,543	37,823
Total Cost – Per Unit of Cargo (\$)	0.76	0.30	0.50
Non Financial			
Total Port Trade ('000's tonnes)	159,391	186,668	226,151
Cargo Use of Berths (000's tonnes)			
Iron Ore – BHP Nelson Point	63,162	70,000	80,000
BHP Finucane Island	63,162	70,000	80,000
FMG Anderson Point	27,573	41,500	52,000
Other – PHPA East Side	5,493	5,168	4,641
Utah Point Berth	-	-	9,510
Average Port Productiveness (tonnes per hour)			
Iron Ore – BHP Nelson Point	4,217	5,000	5,000
BHP Finucane Island	4,217	5,000	5,000
FMG Anderson Point	3,060	4,500	4,500
Utah Point Berth	-	-	3,900
Salt	1,257	1,257	1,257
Dry Bulk	460	400	400
Tankers	470	530	530
Livestock	36	37	37
General	53	66	66
Average Ship Turn Around Time (hrs)			
Iron Ore – BHP	131	96	96
Iron Ore – FMG*	77	76	76
Salt	45	54	54
Dry Bulk	127	100	100
Tankers	46	50	50
Livestock	65	35	35
General	81	40	40
Average Anchorage Delay Time (hrs)			
Iron Ore – BHP	101	67	60
Iron Ore – FMG*	47	47	47
Salt	12	18	18
Dry Bulk	57	30	30
Tankers	18	20	20
Livestock	45	15	15
General	23	5	5
Berth Occupancy (%)			
PHPA No. 1 Berth	56	63	29
PHPA No. 2 Berth	42	40	46
PHPA No. 3 Berth	46	42	62
PHPA Utah Point	-	-	60

*Note -- FMG use a lay-by berth configuration.

INFORMATION TO BE REPORTED TO THE MINISTER FOR TRANSPORT

The Authority will produce an Annual report and a Half Year report for the Minister. These will comply with the requirements of the Port Authorities Act 1999 and will include the following information in sufficient detail to allow the Minister to assess the port's performance:

Annual Report

- A report on the major operations and activities of Port Hedland Port Authority during the year under review.
- A review and assessment of performance against targets.
- Financial Statements.
- Any other information required by legislation to be included in the Annual Report.

Half Year Report

- A review of the Authority's trade and financial performance for the Half Year.
- Financial Statements.

OTHER INFORMATION TO BE SUPPLIED

The Authority also provides information to other agencies. It will continue to provide that information that is required by statute or by proper policy direction. Also, the Authority will provide other information that might be requested that does not create additional costs to the Authority and that is not commercially sensitive.

ADDENDUM

**Port Hedland Port Authority's
2010/11 Statement of Corporate
Intent**

PHPA's commitment to comply with Government's capital works approval process:

The financial parameters within this document contain unapproved capital expenditure, net debt and net flows to/from government. Government approval will be obtained prior to any commitments and/or actions being undertaken which will affect approved parameters. Government approval will also be sought prior to commencing new projects not included within the State Government's approved financial parameters.

Approved Financial Parameters

INCOME STATEMENT

Port Hedland Port Authority
 Detail
 Approved
 For the Financial Year - 2009-2010
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		2008-2009 \$000	2009-2010 \$000	2010-2011 \$000	2011-2012 \$000	2012-2013 \$000	2013-2014 \$000	
440200001	Services Rendered	Ext-CPID	39,639	47,640	110,887	126,579	128,368	149,293
		CPID	39,639	47,640	110,887	126,579	128,368	149,293
440200000	Revenue - Provision of Services	CPID	39,639	47,640	110,887	126,579	128,368	149,293
440000000	Sale of Goods & Services:	CPID	39,639	47,640	110,887	126,579	128,368	149,293
450000001	Rent revenue	Ext-CPID	6,271	7,266	7,016	6,238	6,240	6,240
		CPID	6,271	7,266	7,016	6,238	6,240	6,240
470000001	Interest Revenue	Ext-CPID	1,127	700	269	531	621	621
		CPID	1,127	700	269	531	621	621
470000000	Interest Revenues:	CPID	1,127	700	269	531	621	621
481100002	Profit on disposal of fixed assets (all other fixed assets)	Ext-CPID	517	15	-	-	-	-
		CPID	517	15	-	-	-	-
481100000	Profit on disposal of fixed assets	CPID	517	15	-	-	-	-
481000000	Net Profit on Disposal of Assets:	CPID	517	15	-	-	-	-
484000061	Developers contribution	Ext-CPID	70,000	-	-	-	-	-
		CPID	70,000	-	-	-	-	-
484000001	Revenue - Other	Ext-CPID	2,800	1,196	-	-	-	-
		CPID	2,800	1,196	-	-	-	-
484000000	Other Revenues:	CPID	2,800	1,196	-	-	-	-
480000000	Other Revenues:	CPID	73,317	1,211	-	-	-	-
400000000	Revenues	CPID	120,354	56,817	118,172	133,348	135,229	156,151
511000004	Consultancies expense	Ext-CPID	911	1,411	503	529	643	643
		CPID	911	1,411	503	529	643	643
510000000	Supplies & Services:	CPID	911	1,411	503	529	643	643
521000001	Salaries, wages, allow & leave entitle (exclde FBT, super & workers comp)	Ext-CPID	4,420	5,779	4,673	5,099	5,351	5,351
		CPID	4,420	5,779	4,673	5,099	5,351	5,351
521000002	Other staffing costs expense	Ext-CPID	221	1,522	489	473	496	496
		CPID	221	1,522	489	473	496	496
521000003	Staff travel expense	Ext-CPID	216	387	359	376	394	394
		CPID	216	387	359	376	394	394
520000000	Salaries, Wages & Other Entitlements:	CPID	4,857	7,688	5,521	5,978	6,241	6,241
531000005	Super expense - pension scheme liability	Ext-CPID	55	-	-	-	-	-
		CPID	55	-	-	-	-	-
531000000	Superannuation & Family Benefits Act:	CPID	55	-	-	-	-	-
531100001	Govt Employees Super Act Exp to GESB - Concurrent Cont	Ext-CPID	10	33	33	33	33	33
		CPID	10	33	33	33	33	33
531100000	Government Employees Superannuation Act:	CPID	10	33	33	33	33	33
531400001	Super Expense to External	Ext-CPID	490	717	422	443	457	457
		CPID	490	717	422	443	457	457
531400000	Super - Other Schemes	CPID	490	717	422	443	457	457
530000000	Superannuation Expenses:	CPID	555	750	455	476	490	490
541000001	Interest Expense	Ext-CPID	1,335	1,400	-	-	-	-
		CPID	1,335	1,400	-	-	-	-
541000002	Interest Expense - WATC	TSC-CPID	953	600	7,993	7,919	7,632	7,632
		CPID	953	600	7,993	7,919	7,632	7,632
541000000	Interest on Borrowings:	CPID	2,288	2,000	7,993	7,919	7,632	7,632
540000000	Borrowing Costs:	CPID	2,288	2,000	7,993	7,919	7,632	7,632
551000001	Depreciation of Fixed Assets	Ext-CPID	6,699	7,805	15,255	26,466	27,167	27,167
		CPID	6,699	7,805	15,255	26,466	27,167	27,167

INCOME STATEMENT

Port Hedland Port Authority
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 Approved
 For the Financial Year - 2009-2010
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	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
55000000 Depreciation, Amortisation & Impairment Losses:	CPID 6,699	7,805	15,255	26,468	27,167	27,167
575100002 Loss on disposal of fixed assets (all other fixed assets)	Ext-CPID 109	10	-	-	-	-
	CPID 109	10	-	-	-	-
575100000 Loss on disposal of fixed assets	CPID 169	70	-	-	-	-
575200001 State taxes expense (including payroll tax, FID, BAD, stamp duty etc)	GG-CPID 375	474	232	255	269	269
	CPID 375	474	232	255	269	269
575200002 Land tax expense	GG-CPID 189	173	300	315	331	331
	CPID 189	173	300	315	331	331
575200000 Other expenses - Taxation	CPID 567	647	532	570	600	600
575210005 IFRS - IER - Current Tax Expense	TSYA-CPID 23,295	2,575	11,288	10,793	8,753	8,753
	CPID 23,295	2,575	11,288	10,793	8,753	8,753
575210000 Expenditure under Tax Equivalent Rétéglo	CPID 23,295	2,575	11,288	10,793	8,753	8,753
575300005 Accommodation (Exe Operating Lease) - Expense	Ext-CPID 352	-	-	-	-	-
	CPID 352	-	-	-	-	-
575300006 Electricity & Water - Expense	PNC-CPID 493	480	2,311	2,511	2,550	2,550
	CPID 493	480	2,311	2,511	2,550	2,550
575300007 IER - Local Government Rates - Expense	TSYA-CPID 289	280	312	327	344	344
	CPID 289	280	312	327	344	344
575300008 Building Maintenance - Expense	Ext-CPID 1,082	1,140	1,388	1,444	1,501	1,501
	CPID 1,082	1,140	1,388	1,444	1,501	1,501
575300000 Premises	CPID 2,216	1,900	4,017	4,282	4,395	4,395
575400001 Operating Lease - Motor Vehicles - Expense	Ext-CPID 9	28	-	-	-	-
	CPID 9	28	-	-	-	-
575400002 Equipment Repairs & Maintenance - Expense	Ext-CPID 5,703	10,309	10,795	12,595	13,865	13,865
	CPID 5,703	10,309	10,795	12,595	13,865	13,865
575400000 Equipment:	CPID 5,712	10,337	10,795	12,595	13,865	13,865
575670001 Doubtful Debts - Expense	Ext-CPID 9	-	-	-	-	-
	CPID 9	-	-	-	-	-
575680001 Bad Debts Written Off	Ext-CPID 7	-	-	-	-	-
	CPID 7	-	-	-	-	-
575700001 Dividend Expense	TSYA-CPID 1,869	3,891	2,905	17,244	16,368	16,368
	CPID 1,869	3,891	2,905	17,244	16,368	16,368
575700000 Dividends/Statutory Contributions:	CPID 1,869	3,891	2,905	17,244	16,368	16,368
575900001 Operating Lease - Rental Expenses	Ext-CPID 89	51	-	-	-	-
	CPID 89	51	-	-	-	-
575900003 Communication Expenses (Phones, Computing Communications, Couriers etc)	Ext-CPID 193	244	182	191	201	201
	CPID 193	244	182	191	201	201
575900004 Services & Contracts Expense - Professional Services Not Elsewhere Classified	Ext-CPID 14,490	17,194	34,400	26,256	30,624	30,624
	CPID 14,490	17,194	34,400	26,256	30,624	30,624
575900006 Advertising & Promotion Expenses	Ext-CPID 1	10	101	106	122	122
	CPID 1	10	101	106	122	122
575900007 Administration Expenses	Ext-CPID 253	213	906	951	999	999
	CPID 253	213	906	951	999	999
575900023 Audit Fees	Ext-CPID -	18	-	-	-	-
	GG-CPID 65	44	50	52	55	55
	CPID 65	62	50	52	55	55
575900013 All Other Expenses	Ext-CPID 2,040	1,685	10,945	10,935	10,757	10,757
	CPID 2,040	1,685	10,945	10,935	10,757	10,757
575900000 Other Operating	CPID 17,081	19,162	46,584	38,491	42,758	42,758
575000000 Other Expenses:	CPID 50,862	38,822	76,115	83,975	86,739	86,739
570000000 Other Expenses:	CPID 50,862	38,822	76,115	83,975	86,739	86,739
500000000 Expenses	CPID 66,172	58,476	105,812	125,313	128,912	128,912

INCOME STATEMENT

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	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
699999991 Surplus/Deficit for the period	<u>CFD</u>	<u>54,162</u>	<u>(1,659)</u>	<u>12,330</u>	<u>8,035</u>	<u>6,317</u>
						<u>27,242</u>

BALANCE SHEET

Port of Island Port Authority
Detail
Approved
For the Financial Year - 2009-2010
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		2008-2009 \$000	2009-2010 \$000	2010-2011 \$000	2011-2012 \$000	2012-2013 \$000	2013-2014 \$000
11100001 Non-Restricted Cash at Bank (excl Unrelated to Public Bank A/c)	Est-CPID	47,082	(237)	38,928	46,063	36,632	53,010
	CPID	47,082	(237)	38,928	46,063	36,632	53,010
111100000 Non-Restricted Cash Balances	CPID	47,082	(237)	38,928	46,063	36,632	53,010
111000000 Cash assets	CPID	47,082	(237)	38,928	46,063	36,632	53,010
113610001 Inventories - other current at cost	Est-CPID	344	1,301	139	139	139	139
	CPID	344	1,301	139	139	139	139
113610000 Other Inventories - current	CPID	344	1,301	139	139	139	139
113600000 Other Inventories	CPID	344	1,301	139	139	139	139
113000000 Inventories	CPID	344	1,301	139	139	139	139
114110001 Debtors - current	Est-CPID	7,240	14,204	17,765	15,765	17,765	17,765
	CPID	7,240	14,204	17,765	15,765	17,765	17,765
114110002 GST receivable	CWG-CPID	1,447			1,447	1,447	1,447
	CPID	1,447			1,447	1,447	1,447
114110000 Debtors	CPID	8,687	14,204	17,765	17,212	19,212	19,212
114210001 Provision for doubtful debts - current	Est-CPID	9					
	CPID	9					
114210000 Provision for Doubtful Debts - current	CPID	9					
114100000 Accounts receivable	CPID	8,678	14,204	17,765	17,212	19,212	19,212
114000000 Receivables	CPID	8,678	14,204	17,765	17,212	19,212	19,212
116220001 Prepayments - current	Est-CPID	37	21	23	39	39	39
	CPID	37	21	23	39	39	39
116220000 Other prepayments	CPID	37	21	23	39	39	39
116200000 Prepayments	CPID	37	21	23	39	39	39
116400001 Fuel & income tax benefit - current	CWG-CPID		1,002	370	370	370	370
	CPID		1,002	370	370	370	370
116400000 Other	CPID		1,002	370	370	370	370
116000000 Other Current Assets	CPID	37	1,023	393	409	409	409
110000000 Current Assets	CPID	56,141	16,291	57,225	63,823	56,392	72,770
125100001 Land (at cost)	Est-CPID	2,839	2,839	2,839	2,839	2,839	2,839
	CPID	2,839	2,839	2,839	2,839	2,839	2,839
125000000 Land	CPID	2,839	2,839	2,839	2,839	2,839	2,839
126100001 Buildings at cost	Est-CPID	13,592	13,624	15,307	15,307	15,307	15,307
	CPID	13,592	13,624	15,307	15,307	15,307	15,307
126300001 Accum Depn of Buildings (at cost)	Est-CPID	3,214	3,265	4,385	4,385	4,385	4,385
	CPID	3,214	3,265	4,385	4,385	4,385	4,385
126300000 Accum Depreciation/Amortisation - Buildings - Non-Current	CPID	3,214	3,265	4,385	4,385	4,385	4,385
126000000 Buildings	CPID	10,378	10,359	10,922	10,922	10,922	10,922
127500001 Infrastructure (at cost)	Est-CPID	62,374	62,557	274,947	277,679	279,077	280,257
	CPID	62,374	62,557	274,947	277,679	279,077	280,257
127500000 Other Infrastructure	CPID	62,374	62,557	274,947	277,679	279,077	280,257
127600001 Accum Depn of Infrastructure (at cost)	Est-CPID	16,198	19,945	22,741	22,061	21,387	21,387
	CPID	16,198	19,945	22,741	22,061	21,387	21,387
127600000 Accum Depreciation - Infrastructure	CPID	16,198	19,945	22,741	22,061	21,387	21,387
127000000 Infrastructure	CPID	46,176	42,612	252,206	255,615	257,690	258,870
128100001 Plant & Equipment (at cost)	Est-CPID	23,096	26,386	34,120	34,120	34,120	34,120
	CPID	23,096	26,386	34,120	34,120	34,120	34,120
128100000 Plant & Equipment	CPID	23,096	26,386	34,120	34,120	34,120	34,120
128510001 Office Equipment, Computers etc (at cost)	Est-CPID	1,486	1,986	1,486	1,486	1,486	1,486
	CPID	1,486	1,986	1,486	1,486	1,486	1,486

BALANCE SHEET

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		2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
128510000	Office Equipment, Computers, etc	CPID	1,486	1,986	1,486	1,486	1,486
128500000	Office Equipment & Computers	CPID	1,486	1,986	1,486	1,486	1,486
128600001	Motor Vehicles (at cost)	Est-CPID	609	490	510	510	510
		CPID	609	490	510	510	510
128600000	Motor Vehicles	CPID	609	490	510	510	510
128700001	Fixed Assets Under Construction (at cost)	Est-CPID	53,805	218,613	1,630	1,630	1,630
		CPID	53,805	218,613	1,630	1,630	1,630
128700000	Fixed Assets Under Construction	CPID	53,805	218,613	1,630	1,630	1,630
128900001	Accum Depn of Plant & Equip (at cost)	Est-CPID	9,984	10,383	11,877	11,877	11,877
		CPID	9,984	10,383	11,877	11,877	11,877
128900007	Accum Depn of Office Equip, Computers etc (at cost)	Est-CPID	641	718	766	766	726
		CPID	641	718	766	766	726
128900010	Accum Depn of Motor Vehicles (at cost)	Est-CPID	214	380	631	631	631
		CPID	214	380	631	631	631
128900000	Accum Depreciation/Amortisation - Plant, Equipment & Other	CPID	10,839	11,481	13,274	13,274	13,234
128000000	Plant, Equipment & Other	CPID	68,157	235,994	24,472	24,472	24,512
130120002	IFRS - Deferred Tax Assets	CWG-CPID	1,002	-	1,002	1,002	1,002
		CPID	1,002	-	1,002	1,002	1,002
130000000	Other Non-Current Assets	CPID	1,002	-	1,002	1,002	1,002
120000000	Non-Current Assets	CPID	128,552	291,801	291,441	291,830	296,965
100000000	Assets	CPID	184,693	308,095	348,666	358,673	353,357
211000001	Créditors - current	Est-CPID	12,497	9,969	11,481	18,210	18,210
		CPID	12,497	9,969	11,481	18,210	18,210
211000002	GST payable	CWG-CPID	497	-	497	497	497
		CPID	497	-	497	497	497
211000022	IFRS - T&ER - Current Tax Payable	TSVA-CPID	20,119	(6,331)	9,540	9,540	9,540
		CPID	20,119	(6,331)	9,540	9,540	9,540
211000016	Other Payables	Est-CPID	3,537	-	3,537	3,537	3,537
		CPID	3,537	-	3,537	3,537	3,537
211000000	Accounts payable	CPID	36,650	3,638	28,055	31,784	31,784
211000000	Payables	CPID	36,650	3,638	28,055	31,784	31,784
212410004	Borrowings from WA Treasury Corp - Current	TSC-CPID	15,000	670	1,340	5,319	9,096
		CPID	15,000	670	1,340	5,319	9,096
212410000	Borrowings - Current	CPID	15,000	670	1,340	5,319	9,096
212400000	Domestic & Foreign Borrowings	CPID	15,000	670	1,340	5,319	9,096
212000000	Interest-bearing liabilities (Borrowings)	CPID	15,000	670	1,340	5,319	9,096
213110001	Annual Leave Provision - Current	Est-CPID	560	586	560	560	560
		CPID	560	586	560	560	560
213110000	Annual leave	CPID	560	586	560	560	560
213120001	Long Service Leave Provision - Current	Est-CPID	284	311	284	284	284
		CPID	284	311	284	284	284
213120000	Long service leave	CPID	284	311	284	284	284
213100000	Leave Entitlements	CPID	844	897	844	844	844
213220002	Super Accruals - GESB	Est-CPID	36	-	36	36	36
		CPID	36	-	36	36	36
213220000	Government Employees Superannuation Act	CPID	36	-	36	36	36
213200000	Superannuation	CPID	36	-	36	36	36
213000000	Employee Entitlements	CPID	880	897	880	880	880
214300001	Other Liabilities - Current	Est-CPID	74	-	74	74	74
		CPID	74	-	74	74	74
214300000	Other Liabilities - Current	CPID	74	-	74	74	74

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214400001 Accruals - salaries and wages - current	Est-CPID 105	-	105	105	105	105
	CPID 105	-	105	105	105	105
214400002 Other accruals - current	Est-CPID 327	-	327	327	327	327
	CPID 327	-	327	327	327	327
214400000 Other Accruals	CPID 432	-	432	432	432	432
214000000 Other Liabilities and Accruals	CPID 506	-	506	506	506	506
210000000 Current Liabilities	CPID 53,036	5,705	27,781	38,469	42,266	36,043
222310002 Borrowings from WA Treasury Corp - Non-Current	TSC-CPID -	138,000	138,000	138,000	129,875	118,833
	CPID -	138,000	138,000	138,000	129,875	118,833
222310000 Borrowings - Non-Current:	CPID -	138,000	138,000	138,000	129,875	118,833
222300000 Domestic & Foreign Borrowings - Non-Current:	CPID -	138,000	138,000	138,000	129,875	118,833
222000000 Interest-bearing liabilities (Borrowings) - non current	CPID -	138,000	138,000	138,000	129,875	118,833
223200001 Long service leave provision - non-current	Est-CPID 427	489	753	753	753	753
	CPID 427	489	753	753	753	753
223200000 Long service leave - non-current	CPID 427	489	753	753	753	753
223420001 Super Liability - GESB Schemes - Non-Current	Est-CPID 305	207	305	305	305	305
	CPID 305	207	305	305	305	305
223420000 Government Employees Superannuation Act - non-current	CPID 305	207	305	305	305	305
223400000 Superannuation - non-current	CPID 305	207	305	305	305	305
223000000 Employee Entitlements - non-current	CPID 732	696	1,058	1,058	1,058	1,058
224300001 Other Liabilities - Non-Current	Est-CPID 25,985	41,046	42,786	34,050	26,765	24,346
	CPID 25,985	41,046	42,786	34,050	26,765	24,346
224300008 IFRS - Deferred Tax Liabilities	CWG-CPID 1,465	332	2,729	2,729	2,729	2,729
	Est-CPID -	416	416	416	416	416
	CPID 1,465	332	3,145	3,145	3,145	3,145
224300000 Other Liabilities - Non-Current:	CPID 22,450	41,378	45,931	37,195	29,910	27,491
224000000 Other Liabilities and Accruals - non-current:	CPID 22,450	41,378	45,931	37,195	29,910	27,491
220000000 Non-Current Liabilities	CPID 28,182	180,074	184,989	176,253	160,813	147,382
200000000 Liabilities	CPID 81,218	185,279	212,770	214,742	203,109	193,425
311100004 Equity Contributions from Cons Acct	TSYA-CPID 1,665	22,665	23,415	23,415	23,415	23,415
	CPID 1,665	22,665	23,415	23,415	23,415	23,415
311100000 Equity Contributions:	CPID 1,665	22,665	23,415	23,415	23,415	23,415
311000000 Contributed Equity	CPID 1,665	22,665	23,415	23,415	23,415	23,415
311000007 Accumulated surplus/deficit b/f	Est-CPID 73,148	154,858	161,716	199,437	246,888	289,507
	GG-CPID (1,132)	(1,761)	(2,452)	(3,034)	(3,656)	(4,311)
	TSYA-CPID (17,673)	(43,126)	(49,872)	(64,377)	(92,741)	(118,206)
	TSC-CPID (1,433)	(2,356)	(2,986)	(10,979)	(18,598)	(26,530)
	PNC-CPID (5,282)	(5,715)	(6,255)	(8,566)	(11,077)	(13,627)
	CPID 47,618	101,810	100,151	112,481	120,516	126,833
311000009 Surplus/deficit for period	Est-CPID 81,710	6,858	37,721	47,451	42,619	63,544
	GG-CPID (629)	(691)	(582)	(622)	(655)	(655)
	TSYA-CPID (25,453)	(6,746)	(14,505)	(28,364)	(25,465)	(25,465)
	TSC-CPID (953)	(600)	(7,993)	(7,919)	(7,632)	(7,632)
	PNC-CPID (493)	(480)	(2,311)	(2,511)	(2,550)	(2,550)
	CPID 54,182	(1,659)	12,330	8,035	6,317	27,242
311000008 Accumulated Surplus/Deficit	CPID 101,810	100,151	112,481	120,516	126,833	154,075
310000000 Accumulated Surplus c/f	CPID 101,810	100,151	112,481	120,516	126,833	154,075
300000090 Accum Surplus Adjusted for Negative Contributed Equity	CPID 101,810	100,151	112,481	120,516	126,833	154,075
300000000 Equity	CPID 103,475	121,816	135,896	143,931	150,248	177,490

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		2008-2009 \$000	2009-2010 \$000	2010-2011 \$000	2011-2012 \$000	2012-2013 \$000	2013-2014 \$000
614000001	Receipts - Sale of Goods & Services	Ext-CPID 52,059	42,235	96,184	91,871	98,524	145,100
		CPID 52,059	42,235	96,184	91,871	98,524	145,100
614000000	Sale of Goods & Services - Receipts:	CPID 52,059	42,235	96,184	91,871	98,524	145,100
616000001	Interest Received	Ext-CPID 1,127	700	269	531	621	621
		CPID 1,127	700	269	531	621	621
616000000	Interest Receipts:	CPID 1,127	700	269	531	621	621
619100111	GST receipts on sales	Ext-CPID 13,847	-	-	-	-	-
		CPID 13,847	-	-	-	-	-
619100112	GST receipts from Australian Taxation Office	CWG-CPID 6,872	-	-	-	-	-
		CPID 6,872	-	-	-	-	-
619100110	GST Receipts:	CPID 20,719	-	-	-	-	-
619100134	Other Receipts	Ext-CPID 90,484	15,062	12,600	-	-	-
		CPID 90,484	15,062	12,600	-	-	-
619100135	Receipt of rent	Ext-CPID 6,271	7,266	6,159	6,238	6,240	6,240
		CPID 6,271	7,266	6,159	6,238	6,240	6,240
619000000	Other Receipts:	CPID 117,474	22,328	18,759	6,238	6,240	6,240
610000000	Receipts:	CPID 170,660	65,263	115,212	98,610	105,385	151,961
621000001	Payments for salaries, wages, allowances and leave entitlements	Ext-CPID 4,172	6,141	4,673	5,099	5,351	5,351
		CPID 4,172	6,141	4,673	5,099	5,351	5,351
621000002	Payments for other staffing costs	Ext-CPID 221	1,522	489	473	496	496
		CPID 221	1,522	489	473	496	496
621000003	Payments for Staff travel	Ext-CPID 216	381	359	376	394	394
		CPID 216	381	359	376	394	394
621000000	Payments for Salaries, Wages & Other Entitlements:	CPID 4,609	8,050	5,521	5,948	6,241	6,241
622000201	Super Payments to GESB - Concurrent Contributions	Ext-CPID 65	33	33	33	33	33
		CPID 65	33	33	33	33	33
622000200	Government Employees Superannuation Act payments	CPID 65	33	33	33	33	33
622000501	Super Payments to External Schemes	Ext-CPID 490	717	422	443	457	457
		CPID 490	717	422	443	457	457
622000500	Superannuation - other scheme payments	CPID 490	717	422	443	457	457
622000000	Superannuation Payments:	CPID 555	750	455	476	490	490
623000001	Payment of Interest (Exclude WATC)	Ext-CPID 1,334	1,400	-	-	-	-
		CPID 1,334	1,400	-	-	-	-
623000002	Payment of Interest - WATC	TSC-CPID 953	600	7,993	7,919	7,632	7,632
		CPID 953	600	7,993	7,919	7,632	7,632
623000000	Borrowing Costs Paid:	CPID 2,287	2,000	7,993	7,919	7,632	7,632
624200101	Payment of TER - Income tax	TSYA-CPID 2,098	30,083	1,835	11,288	19,958	19,958
		CPID 2,098	30,083	1,835	11,288	19,958	19,958
624200102	Payment of TER - Local government rates	TSYA-CPID 289	280	312	327	344	344
		CPID 289	280	312	327	344	344
624200100	Payments under Tax Equivalent Regime	CPID 2,387	30,363	2,147	11,615	20,302	20,302
624200201	Dividend Contribution Payment	TSYA-CPID 1,869	3,891	2,905	17,244	16,368	16,368
		CPID 1,869	3,891	2,905	17,244	16,368	16,368
624200200	Dividends/contribution payments	CPID 1,869	3,891	2,905	17,244	16,368	16,368
624200000	Payments to Government:	CPID 4,256	34,257	5,052	28,859	36,670	36,670
625100001	Communication Payments (Telephones, Computing Communications, Couriers etc)	Ext-CPID 193	244	182	191	201	201
		CPID 193	244	182	191	201	201
625200001	Services & Contracts Payments - Prof Services Not Elsewhere Classified	Ext-CPID 14,490	17,194	19,571	24,256	28,624	28,624
		CPID 14,490	17,194	19,571	24,256	28,624	28,624

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		2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	
625200051	Payments for Consultancies	Est-CPID	911	1,411	503	529	643	643
		CPID	911	1,411	503	529	643	643
625400001	State taxes paid (including payroll tax, FID, BAD, stamp duty etc)	GG-CPID	375	474	232	255	269	269
		CPID	375	474	232	255	269	269
625600001	Land tax paid	GG-CPID	189	173	300	315	331	331
		CPID	189	173	300	315	331	331
625700001	All Other Payments	Est-CPID	99	8,690	4,343	8,261	10,831	10,831
		CPID	99	8,690	4,343	8,261	10,831	10,831
625700015	Payment - Audit Fees	GG-CPID	65	63	50	52	55	55
		CPID	65	63	50	52	55	55
625800001	Payment - Electricity & Water	PNC-CPID	493	480	2,311	2,511	2,550	2,550
		CPID	493	480	2,311	2,511	2,550	2,550
626300002	Payments for Building Maintenance	Est-CPID	1,082	2,141	1,388	1,444	1,501	1,501
		CPID	1,082	2,141	1,388	1,444	1,501	1,501
626400001	Payments for advertising and promotion	Est-CPID	1	10	101	106	122	122
		CPID	1	10	101	106	122	122
626600001	Payments for equipment repairs and maintenance	Est-CPID	5,703	12,309	9,295	10,895	11,865	11,865
		CPID	5,703	12,309	9,295	10,895	11,865	11,865
626700001	Payments for administration	Est-CPID	253	213	906	951	999	999
		CPID	253	213	906	951	999	999
627300001	GST Payments on Purchases	Est-CPID	7,834	-	-	-	-	-
		CPID	7,834	-	-	-	-	-
627300002	GST Payments to Australian Taxation Office	CWG-CPID	14,118	-	-	-	-	-
		CPID	14,118	-	-	-	-	-
627300000	GST Payments:	CPID	21,952	-	-	-	-	-
628000000	Other Payments:	CPID	45,806	43,402	39,182	49,466	57,991	57,991
620000000	Payments:	CPID	57,513	58,458	58,203	92,668	109,024	109,024
600000000	Operating Activities:	CPID	113,447	(23,193)	57,009	5,972	(3,639)	42,937
711100002	Proceeds - Sale of Other Fixed Assets - Capital Works Program	Est-CPID	-	-	136	34	106	106
		CPID	-	-	136	34	106	106
711100008	Proceeds - Sale of Equipment - Capital Works Program	Est-CPID	662	-	-	-	-	-
		CPID	662	-	-	-	-	-
711100000	Proceeds from sale of fixed assets	CPID	662	-	136	34	106	106
714100011	Receipt of Equity Cont from Cons Acct - All Other:	TSYA-CPID	-	21,000	750	-	-	-
		CPID	-	21,000	750	-	-	-
714000000	Other Investing Activities - Receipts	CPID	-	21,000	750	-	-	-
710000000	Receipts:	CPID	662	21,000	886	34	106	106
721100002	Payment for fixed assets (all other fixed assets)	Est-CPID	60,392	5,830	19,400	2,850	1,550	19,400
		CPID	60,392	5,830	19,400	2,850	1,550	19,400
721100007	Payment for fixed assets (other construction/infrastructure)	Est-CPID	-	162,966	-	-	-	-
		CPID	-	162,966	-	-	-	-
721100000	Payment for fixed assets	CPID	60,392	168,796	19,400	2,850	1,550	19,400
720000000	Payments:	CPID	60,392	168,796	19,400	2,850	1,550	19,400
700000000	Investing Activities	CPID	(59,730)	(147,796)	(18,514)	(2,816)	(1,144)	(19,394)
811200002	Proceeds of Borrowings from WATC - Capital Works Program	TSC-CPID	-	123,000	-	-	-	-
		CPID	-	123,000	-	-	-	-
811200009	Proceeds of Borrowings from WATC - All Other	TSC-CPID	-	670	670	3,979	3,777	3,777
		CPID	-	670	670	3,979	3,777	3,777
811200000	Proceeds from Borrowings:	CPID	-	123,670	670	3,979	3,777	3,777
810000000	Proceeds	CPID	-	123,670	670	3,979	3,777	3,777

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821200003	Repayment of Borrowings to WATC - Capital Works Program	TSC-CPID	10,000	-	-	8,125	11,042
		CPID	10,000	-	-	8,125	11,042
821200000	Repayment of borrowings	CPID	10,000	-	-	8,125	11,042
821000000	Repayments	CPID	10,000	-	-	8,125	11,042
800000000	Financing Activities	CPID	(10,000)	123,570	670	3,979	(4,348)
910000001	Cash at the beginning of the period	CWG-CPID	(1,060)	(8,306)	(8,306)	(8,306)	(8,306)
		Ext CPID	7,711	74,705	(81,240)	(27,557)	15,510
		GG-CPID	(1,937)	(2,566)	(3,276)	(3,858)	(4,480)
		TSYA-CPID	(19,497)	(23,753)	(37,007)	(41,309)	(70,168)
		TSC-CPID	23,593	12,610	135,710	128,387	124,447
		PNC-CPID	(5,145)	(5,638)	(6,118)	(8,429)	(10,940)
		CPID	3,665	47,082	(237)	38,928	46,063
910000000	Opening Cash Balance	CPID	3,665	47,082	(237)	38,928	46,063
900000000	Balances and Adjustments	CPID	3,665	47,082	(237)	38,928	46,063
999999991	Net movement in cash	Ext-CPID	43,417	(47,319)	39,165	7,135	(9,431)
		CPID	43,417	(47,319)	39,165	7,135	(9,431)
940000001	Cash at the end of the period	CPID	47,082	(237)	38,928	46,063	36,632

