

Legislative Assembly Question on Notice 7545  
[Tabled Paper No.]

<b><i>Year</i></b>	2008/09	2009/10	2010/11	2011/12 till end of April 2012
<b><i>No. of executives<sup>(1)</sup> provided with a corporate credit card</i></b>	8 <sup>(2)</sup>	7	8	8
<b><i>Total expenditure incurred using the corporate credit card<sup>(3)</sup> by the executives</i></b>	\$160,345.32	\$90,034.60	\$218,320.47	\$136,161.00

Note

- (1) For the purpose here, executives include the Managing Director, the General Managers (including the Chief Financial Officer and the Chief Operating Officer) of each business unit and the Company Secretary. This is consistent with the audited annual financial reports of Verve Energy.
- (2) The Chief Operating Officer resigned during the year and a new Chief Operating Officer was appointed. Both of them were included for the purpose here.
- (3) As per Verve Energy's Corporate Credit Card Policy and Guidelines, the Corporate Credit Cards are only allowed to be used for business expenditures. Personal expenditures must not be charged to any Corporate Credit Card.