

Racing Bets Levy Amendment Regulations 2021

SL 2021/39

Made by the Lieutenant-Governor and deputy of the Governor in Executive Council.

1. Citation

These regulations are the *Racing Bets Levy Amendment Regulations 2021*.

2. Commencement

These regulations come into operation as follows —

- (a) regulations 1 and 2 — on the day on which these regulations are published in the *Gazette*;
- (b) the rest of the regulations — on 1 May 2021.

3. Regulations amended

These regulations amend the *Racing Bets Levy Regulations 2009*.

4. Regulation 6 amended

Before regulation 6(1) insert:

- (1A) This regulation does not apply in respect of betting exchange bets placed or accepted on a race meeting occurring on or after 1 May 2021.

Note: The heading to amended regulation 6 is to read:

Levy amount: bets (other than certain betting exchange bets) placed or accepted on or after 1 August 2018

5. Regulation 7 inserted

After regulation 6 insert:

7. Levy amount: betting exchange bets placed or accepted on or after 1 May 2021

- (1) The amount by way of levy to be paid under the *Betting Control Act 1954* section 14A(2) by a betting operator in respect of betting exchange bets placed or

accepted on a race meeting occurring on or after
1 May 2021 is set out in this regulation.

- (2) The amount is 1% of turnover for each month beginning with May 2021 unless subregulation (3) or (4) applies.
- (3) If turnover (calculated from the beginning of the racing year) reaches \$3 000 000, the amount is 31.8% of gross revenue for each month, or part of a month, after turnover reaches \$3 000 000.
- (4) No amount is payable for any month during which turnover does not reach \$1 000.

N. HAGLEY, Clerk of the Executive Council.
