

# TREASURER'S ADVANCE AUTHORISATION BILL 2021

## 2020-21 SUMMARY

<b>2020-21 Treasurer's Advance Funding Commitments</b>	<b>Total \$m</b>
2020-21 Pre-election Financial Projections Statement <sup>1</sup>	786.3
Funding allowances for issues emerging since the Pre-election Financial Projections Statement:	
- <i>Vaccination Program</i>	140.0
- <i>Small Business Lockdown Assistance Grant</i>	31.8
- <i>Natural Disaster Response</i>	50.0
- <i>Election Commitments</i> <sup>2</sup>	220.2
- <i>Buffer for unforeseen issues (particularly response measures to COVID-19 as required)</i>	210.5
<hr/> <b>Treasurer's Advance Funding Projected Total</b>	<hr/> <b>1,438.8</b>
- <i>2020-21 Treasurer's Advance limit</i> <sup>3</sup>	688.8
- <i>Treasurer's Advance limit increase</i>	750.0
<hr/> <b>Treasurer's Advance limit following passage of <i>Treasurer's Advance Authorisation Bill 2021</i></b> <sup>4</sup>	<hr/> <b>1,438.8</b>

<sup>1</sup> See Attachment 1 for breakdown of Treasurer's Advance funding items included in the 2020-21 Pre-election Financial Projections Statement.

<sup>2</sup> See Attachment 2 for breakdown of 2020-21 Election Commitments.

<sup>3</sup> Section 29 of the *Financial Management Act (2006)* authorises the Treasurer's Advance limit to be equivalent to 3% of the total amount appropriated for the previous year by the Appropriations Acts. For 2020-21, the \$688.8 million limit represents 3% of the total \$23 billion appropriated by Appropriation Bills 1 and 2 in the 2019-20 Budget.

<sup>4</sup> The *Treasurer's Advance Authorisation Bill 2021* seeks to increase the 2020-21 Treasurer's Advance limit by \$750 million from \$688.8 million to \$1.438.8 billion.