

Local Government Regulations Amendment (Financial Management and Audit) Regulations 2022

SL 2022/88

Made by the Governor in Executive Council.

Part 1 — Preliminary

1. Citation

These regulations are the *Local Government Regulations Amendment (Financial Management and Audit) Regulations 2022*.

2. Commencement

These regulations come into operation as follows —

- (a) Part 1 — on the day on which these regulations are published in the *Gazette*;
- (b) the rest of the regulations — on 1 July 2022.

Part 2 — *Local Government (Audit) Regulations 1996* amended

3. Regulations amended

This Part amends the *Local Government (Audit) Regulations 1996*.

4. Regulation 10 amended

Delete regulation 10(3) and (4A) and insert:

- (3) The report must include a report on the conduct of the audit.

5. Regulation 18 inserted

After regulation 17 insert:

18. Transitional provision for *Local Government Regulations Amendment (Financial Management and Audit) Regulations 2022*

- (1) In this regulation —
former provisions means regulation 10(3) and (4A) as in force immediately before the commencement of the *Local Government Regulations Amendment (Financial Management and Audit) Regulations 2022* regulation 4.
- (2) The former provisions continue to apply in relation to an auditor's report relating to the accounts and annual financial report of a local government for the financial year ending on 30 June 2021.

Part 3 — *Local Government (Financial Management) Regulations 1996* amended

6. Regulations amended

This Part amends the *Local Government (Financial Management) Regulations 1996*.

7. Regulation 14 replaced

Delete regulation 14 and insert:

14. Information about operating revenue and expenses in annual budget and annual financial report

The information in a local government's annual budget and annual financial report about operating revenue and expenses must be shown according to nature or type classification.

8. Regulation 34 amended

Delete regulation 34(3) and insert:

- (3) The information in a statement of financial activity must be shown according to nature or type classification.

9. Regulation 36 amended

In regulation 36(1)(f) delete “50.” and insert:

49.

10. Regulation 50 deleted

Delete regulation 50.

11. Regulation 80 inserted

After regulation 79 insert:

80. Transitional provisions for *Local Government Regulations Amendment (Financial Management and Audit) Regulations 2022*

(1) In this regulation —

commencement day means the day on which the *Local Government Regulations Amendment (Financial Management and Audit) Regulations 2022* regulations 7, 9 and 10 come into operation.

(2) Regulations 14, 36(1)(f) and 50 as in force immediately before commencement day continue to apply in relation to the annual financial report of a local government for the financial year ending on 30 June 2021.

(3) Regulation 14 as in force immediately before commencement day continues to apply in relation to the annual budget of a local government for the financial year ending on 30 June 2022.

V. MOLAN, Clerk of the Executive Council.
