



Western Australian Building Management Authority

Annual Report 2021-22

Table of Contents

Statement Of Compliance	3
Overview	4
Executive summary	4
Operational structure	4
Enabling legislation	4
Responsible Minister	4
Mission	4
Agency Performance	5
Report on operations	5
Significant Issues Impacting The Authority	5
Current and emerging issues and trends	5
Economic and social trends	5
Changes in written law	5
Likely developments and forecast results of operations	5
Disclosures and Legal Compliance	6
Certification of financial statements	6
Financial Statements	7
Statement of comprehensive income	7
Statement of financial position	8
Statement of changes in equity	9
Statement of cash flows	10
Notes to the financial statements	11
Basis of preparation	11
Use of our funding	12
Our funding sources	12
Key assets	12
Other assets and liabilities	12
Financing	12
Financial instruments and Contingencies	12
Other disclosures	12
Other statutory information	14
Ministerial directions	14
Governance disclosures	14

Statement of Compliance

For the year ended 30 June 2022

Hon Dr Tony Buti MLA

Minister for Finance; Aboriginal Affairs; Racing and Gaming; Citizenship and Multicultural Interests

In accordance with section 63 of the *Financial Management Act 2006*, I hereby submit for your information and presentation to Parliament, the Annual Report of the Western Australian Building Management Authority for the reporting period ending on 30 June 2022.

The Annual Report has been prepared in accordance with the provisions of the *Financial Management Act 2006*.

The financial statements comply with Australian Accounting Standards – Simplified Disclosures issued by the Australian Accounting Standards Board.



Jodi Cant
Director General
6 September 2022

Overview

Executive summary

The Western Australian Building Management Authority was established under the Public Works Act 1902 as a body corporate.

All borrowings from the Western Australian Treasury Corporation were fully repaid by 16 July 2008 and there have been no transactions since that date.

The Authority did not conduct any operational or financial activities during the year ending on 30 June 2022.

These annual financial statements were authorised for issue by the Department's Director General on 6 September 2022.

Operational structure

Enabling legislation

The Western Australian Building Management Authority was established under the Public Works Act 1902 as a body corporate.

Responsible minister

The Honourable Dr Tony Buti MLA, Minister for Finance; Aboriginal Affairs; Racing and Gaming; Citizenship and Multicultural Interests.

Mission

The Authority was responsible for servicing borrowings dating from the capital works program of 1984-85 and the borrowings to construct the Peel Health Campus in 1996.

The Authority held the residual borrowings from the amalgamation of the former Ministry of Housing and the Department of Contract and Management Services in 2001.

The responsibility for the Authority was transferred to the Department of Treasury and Finance (DTF) on 2 February 2009, along with the Government's 'works' function and to the Department of Finance following the split of DTF on 30 June 2011. The Authority was dormant during the reporting period ending on 30 June 2022.

Agency Performance

Report on operations

Actual results versus budget targets

The Authority does not have any actual results versus budget targets and key performance indicators for the reporting period ending on 30 June 2022. The Authority was dormant during the financial year.

Significant Issues Impacting the Authority

Current and emerging issues and trends

There were no changes in the current and emerging issues and trends during the financial year.

Economic and social trends

There were no changes in the economic and social trend during the financial year.

Changes in written law

There were no changes in any written law that affected the Authority during the financial year.

Likely developments and forecast results of operations

There were no developments and forecast results of operations during the financial year.

Disclosures and Legal Compliance

Certification of financial statements

For the reporting period ended 30 June 2022

The accompanying financial statements of the Western Australian Building Management Authority have been prepared in compliance with the provisions of the *Financial Management Act 2006* from proper accounts and records to present fairly the financial transactions for the reporting period ending on 30 June 2022 and the financial position as at 30 June 2022.

At the date of signing, we are not aware of any circumstances which would render the particulars included in the financial statements misleading or inaccurate.



Dominick Geraghty
Chief Finance Officer
6 September 2022



Jodi Cant
Director General
6 September 2022

Statement of comprehensive income

For the year ended 30 June 2022

	Notes	2022 (\$'000)	2021 (\$'000)
Cost of services			
Expenses			
Employee benefits expenses		-	-
Supplies and services		-	-
Finance costs		-	-
Other Expense		-	-
Total cost of services		-	-
Income			
User charges and fees		-	-
Commonwealth grants		-	-
Interest income		-	-
Total income		-	-
Net cost of services		-	-
Income from State Government			
Service appropriation		-	-
Total income from State Government		-	-
Surplus/(deficit) for the period		-	-
Total comprehensive income for the period		-	-

The Statement of comprehensive income should be read in conjunction with the accompanying notes.

Statement of financial position

As at 30 June 2022

	Notes	2022 (\$'000)	2021 (\$'000)
Assets			
Current Assets			
Cash and cash equivalents		-	-
Receivables		-	-
Total Current Assets		-	-
Non-Current Assets			
Restricted cash and cash equivalents		-	-
Total Non-Current Assets		-	-
Total Assets		-	-
Liabilities			
Current Liabilities			
Payables		-	-
Borrowings		-	-
Total Current Liabilities		-	-
Non-Current Liabilities			
Capital grant liabilities		-	-
Lease liabilities		-	-
Total Non-Current Liabilities		-	-
Total Liabilities		-	-
Net Assets		-	-
Equity			
Contributed equity		-	-
Accumulated surplus/(deficit)		-	-
Total Equity		-	-

The Statement of financial position should be read in conjunction with the accompanying notes.

Statement of changes in equity

For the year ended 30 June 2022

	Contributed equity	Accumulated surplus/ (deficit)	Total equity
Notes	(\$'000)	(\$'000)	(\$'000)
	\$	\$	\$
Balance at 1 July 2020	-	-	-
Total comprehensive income for the period	-	-	-
Balance at 30 June 2021	-	-	-
Balance at 1 July 2021	-	-	-
Total comprehensive income for the period	-	-	-
Balance at 30 June 2022	-	-	-

The Statement of changes in equity should be read in conjunction with the accompanying notes.

Statement of cash flows

For the year ended 30 June 2022

	Notes	2022 (\$'000)	2021 (\$'000)
Cash flows from State Government			
Service appropriations		-	-
Capital appropriations		-	-
Net cash provided by the State Government		-	-
<i>Utilised as follows:</i>			
Cash flows from operating activities			
Payments			
Supplies and services		-	-
Finance costs		-	-
Receipts			
Interest received		-	-
Other receipts		-	-
Net cash provided by/(used in) operating activities		-	-
Cash flows from investing activities			
Payments			
Purchase of non-current assets		-	-
Receipts			
Proceeds from sale of non-current assets		-	-
Net cash provided by/(used in) investing activities		-	-
Cash flows from financing activities			
Payments			
Repayment of borrowings		-	-
Receipts			
Other proceeds		-	-
Net cash provided by/(used in) financing activities		-	-
Net increase/(decrease) in cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the period		-	-
Cash and cash equivalents at the end of the period		-	-

The Statement of cash flows should be read in conjunction with the accompanying notes.

Notes to the financial statements

1. Basis of preparation

The Western Australian Building Management Authority is a WA Government entity and is controlled by the State of Western Australia, which is the ultimate parent. The Agency is a not-for-profit entity (as profit is not its principal objective).

A description of the nature of its operations and its principal activities have been included in the '**Overview**' which does not form part of these financial statements.

These annual financial statements were authorised for issue by the Accountable Authority of the Western Australian Building Management Authority on 6 September 2022.

Statement of compliance

These general purpose financial statements are prepared in accordance with:

- 1) the *Financial Management Act 2006 (FMA)*
- 2) Treasurer's Instructions (**TIs**)
- 3) Australian Accounting Standards (**AASs**) - Simplified Disclosures
- 4) where appropriate, those **AAS** paragraphs applicable for not-for-profit entities have been applied.

The FMA and TIs take precedence over AASs. Several AASs are modified by TIs to vary application, disclosure format and wording. Where modification is required and has had a material or significant financial effect upon the reported results, details of that modification and the resulting financial effect are disclosed in the notes to the financial statements.

Basis of preparation

These financial statements are presented in Australian dollars applying the accrual basis of accounting and using the historical cost convention. Certain balances will apply a different measurement basis (such as the fair value basis). Where this is the case the different measurement basis is disclosed in the associated note. All values are rounded to the nearest thousand dollars (\$'000).

Accounting for Goods and Services (GST)

Income, expenses and assets are recognised net of the amount of goods and services tax (GST), except that the:

- (a) amount of GST incurred by the Agency as a purchaser that is not recoverable from the Australian Taxation Office (ATO) is recognised as part of an asset's cost of acquisition or as part of an item of expense; and
- (b) receivables and payables are stated with the amount of GST included.

Cash flows are included in the Statement of cash flows on a gross basis. However, the GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

Contributed equity

Interpretation 1038 *Contributions by Owners Made to Wholly-Owned Public Sector Entities* requires transfers in the nature of equity contributions, other than as a result of a restructure of

administrative arrangements, as designated as contributions by owners (at the time of, or prior to, transfer) be recognised as equity contributions. Capital appropriations have been designated as contributions by owners by TI 955 *Contributions by Owners made to Wholly-Owned Public Sector Entities* and have been credited directly to Contributed Equity.

Comparative Information

Except when an AAS permits or requires otherwise, comparative information is presented in respect of the previous period for all amounts reported in the financial statements. AASB 1060 provides relief from presenting comparatives for:

- Properly, Plants and Equipment reconciliations
- Intangible Asset reconciliations; and
- Right-of-Use Asset reconciliations

Judgements and estimates

Judgements, estimates and assumptions are required to be made about financial information being presented. The significant judgements and estimates made in the preparation of these financial statements are disclosed in the notes where amounts affected by those judgements and/or estimates are disclosed. Estimates and associated assumptions are based on professional judgements derived from historical experience and various other factors that are believed to be reasonable under the circumstances.

2. Use of our funding

The Authority does not have any expenses incurred in the delivery of services at the reporting period ending on 30 June 2022.

3. Our funding sources

The Authority does not have any funding sources at the reporting period ending on 30 June 2022.

4. Key assets

The Authority does not have any key assets that it utilises for economic benefit or service potential at the reporting period ending on 30 June 2022.

5. Other assets and liabilities

The Authority does not have any other assets and liabilities at the reporting period ending 30 June 2022.

6. Financing

The Authority does not have any borrowings, lease liabilities, service concession liabilities, assets pledged as security, finance costs, cash and cash equivalents, and capital commitments at the reporting period ending on 30 June 2022.

7. Financial instruments and contingencies

The Authority does not have any financial instruments, contingent assets and liabilities at the reporting period ending on 30 June 2022.

8. Other disclosures

This section includes additional material disclosures required by accounting standards or other pronouncements, for the understanding of this financial report.

8.1 Events occurring after the end of the reporting period

No events occurred after the end of the reporting period that require disclosure or adjustment to the financial statements.

8.2 Remuneration of auditors

The Authority does not have any remuneration of auditors at the reporting ending on 30 June 2022.

Other statutory information

Ministerial directions

No Ministerial directives were received during the financial year.

Governance disclosures

The Authority does not have any governance disclosures at the reporting period ending on 30 June 2022.