

Division 63: Finance —

[Supplementary Information No B45.]

Question: Ms R. Saffioti asked: What is the estimate underlying the forecast in the budget of the first home owner grants going to existing homes and the number of first home owner grants going to new homes in 2013–14?

Answer: Treasury estimates that in 2013–14, a total of 19,910 first home owner grants will be provided, including 13,993 grants for purchases of established homes and 5,917 grants for first home owners purchasing or building a new home.

It should be noted that in deriving the underlying cost estimates, the proposed changes to the First Home Owner Grant were assumed to commence from 15 September 2013 and as a consequence, a number of these first home owners are assumed to receive the current \$7,000 grant.