

BETTING TAX ASSESSMENT BILL 2018

Introduction and First Reading

Bill introduced, on motion by **Mr B.S. Wyatt (Minister for Finance)**, and read a first time.

Explanatory memorandum presented by the minister.

Second Reading

MR B.S. WYATT (Victoria Park — Minister for Finance) [12.16 pm]: I move —

That the bill be now read a second time.

This bill complements the Betting Tax Bill 2018, which introduces a new point-of-consumption betting tax from 1 January 2019. Under the Constitution Acts Amendment Act 1899, bills imposing taxation must deal only with the imposition of the tax. This means administrative matters relating to the introduction of the betting tax must be contained in a different bill from the one that imposes the tax. This bill provides the supporting administrative provisions for the assessment and payment of the betting tax, which will operate under a self-assessment model similar to the payroll tax regime. It also contains consequential amendments to the acts relating to current wagering tax arrangements. The associated explanatory memorandum contains further details of the bill. I commend the bill to the house.

Debate adjourned, on motion by **Ms L. Mettam**.