

APPROPRIATION (CONSOLIDATED ACCOUNT) BILL (NO. 6) 2007

Introduction and First Reading

Bill introduced, on motion by **Mr E.S. Ripper (Treasurer)**, and read a first time.

Explanatory memorandum presented by the Treasurer.

Second Reading

MR E.S. RIPPER (Belmont - Treasurer) [12.11 pm]: I move -

That the bill be now read a second time.

This bill seeks to appropriate out of the consolidated account the sum of \$44 056 450.47 for capital payments made during the financial year ended 30 June 2007 for the purposes detailed in schedule 1 of the bill. These payments, which were of an extraordinary and unforeseen nature, were made under authority of the Financial Management Act 2006. These payments were charged to the consolidated account under authority of section 27 of the Financial Management Act 2006, and reflect excess expenditures against appropriations and expenditures for which there were no appropriations during the year.

In 2006-07 capital expenditure transactions amounted to \$2 347.1 million, a net decrease of \$183 million from the 2006-07 budget estimate of \$2 530.1 million. The unforeseen expenditure appropriation of \$44.1 million sought in this bill was offset by underspendings of \$298.3 million against other votes and increased expenditure of \$71.2 million authorised by other statutes. As underspendings against other votes cannot be netted against excesses or new items approved under the Financial Management Act 2006, parliamentary authorisation is required for each vote where expenditure exceeds appropriation or for a new item.

Mr Speaker, I table the detailed schedule providing a description for each line item in schedule 1 of the bill. I commend the bill to the house.

[See paper 3380.]

Debate adjourned, on motion by **Mr T.R. Sprigg**.