Extract from Hansard

[ASSEMBLY — Thursday, 22 August 2013] p667b-667b Mr Bill Johnston; Mr Fran Logan

Verve Energy —

[Supplementary Information No B33.]

Question: Mr W.J. Johnston asked: What is the spread between the ANZ Bank facility and the debt in Verve through the Western Australian Treasury Corporation?

Answer: The differential would be 1.87% to price similar debt from loan inception with WATC.

[Supplementary Information No B34.]

Question: Mr F.M. Logan asked: How much did Vinalco joint venture pay the Kempe group, including Vinalco, as a development cost recovery; why was the payment made and when was this payment made?

Answer: The joint venture was under no obligation to refund Kempe of any development costs, therefore no such payments were made.