

Extract from *Hansard*

[LEGISLATIVE ASSEMBLY COMMITTEES A AND B SUPPLEMENTARY INFORMATION — Thursday,
26 May 2022]
p412d-413a
Mr Shane Love

**DIVISION 16: MINES, INDUSTRY REGULATION AND SAFETY — SERVICES 1 TO 4, MINES AND
PETROLEUM; ENERGY —**

[Supplementary Information No A16.]

Question: Mr R.S. Love asked for details on the number of projects and the names of companies that had taken advantage of the minerals in brine lease arrangements.

Answer: The State Government introduced the reduced rental rate for minerals in brine on 24 May 2019 through the *Mining Amendment Regulations (No. 3) 2019*.

Since then, there have been four new minerals in brine projects that have taken advantage of the reduced rental rate. The details of these projects are:

- Company One was granted three mining leases covering 4,821.08659 ha on 2 February 2022.
- Company Two was granted one mining lease covering 9,797.45473 ha on 15 July 2021.
- Company Three applied for two mining leases covering 3,053ha on 11 Aug 2021.
- Company Four applied for one mining lease covering 18,676ha on 28 June 2021.

The expected savings over an estimated 42 year life of mine (21 year initial term plus 21 year extension) for these projects are \$43.6 million. The projects cover 60,824 hectares. These details have not been disclosed publicly by the Department to date.

The reduced rental rate at the time was \$2.32 (for the first 5 years of the mining lease) and \$4.64 (for subsequent years), as opposed to the general mining lease rental of \$18.70 per hectare.

The rates as at 1 June 2022 are \$2.60 (for the first 5 years of the mining lease) and \$5.20 (for subsequent years), as opposed to the general mining lease rental of \$22.00 per hectare.

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