

Electricity Corporations Amendment Bill 2006

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Western Australia

LEGISLATIVE ASSEMBLY

(Introduced by Mr Trenorden, MLA)

Electricity Corporations Amendment Bill 2006

A Bill for

An Act to amend the *Electricity Corporations Act 2005* to prohibit the Electricity Networks Corporation paying any dividend.

The Parliament of Western Australia enacts as follows:

Part 1 — Preliminary

1. Short title

This Act may be cited as the *Electricity Corporations Amendment Act 2006*.

5 **2. Commencement**

This Act comes into operation on the day on which it receives the Royal Assent.

Part 2 — Amendments to *Electricity Corporations Act 2005*

3. The Act amended

5 The amendments in this Part are to the *Electricity Corporations Act 2005*.

4. Section 126 amended

Section 126(1) is amended by inserting after “a” —
“ dividend paying ”.

5. Section 126 amended

10 Section 126(2) is amended by inserting after “a” in the first place it occurs —
“ dividend paying ”.

6. Section 126 amended

15 Section 126(5) is amended by inserting after “a” in the first place it occurs —
“ dividend paying ”.

7. Section 126 amended

20 Section 126(5) the following subsections are inserted —
“
(6) The Electricity Networks Corporation must not pay any dividend.
(7) In this section —
“**dividend paying corporation**” means a corporation referred to in section 4(1) except the Electricity
25 Networks Corporation.

”.

