

**APPROPRIATION (CONSOLIDATED ACCOUNT)
RECURRENT 2009-10 BILL 2009
EXPLANATORY MEMORANDUM**

CLAUSE 1 : Short Title

This Act may be cited as the Appropriation (Consolidated Account) Recurrent 2009-10 Act 2009.

The purpose of this Bill is to seek supply and appropriation for Consolidated Account recurrent services and purposes for the 2009-10 financial year.

CLAUSE 2 : Commencement

This Act comes into operation as follows:

- (a) sections 1 and 2 – on the day on which this Act receives the Royal Assent;
- (b) the rest of the Act – on the day after that day.

CLAUSE 3 : Issue and Application of Moneys

This clause seeks supply for recurrent services and purposes financed from the Consolidated Account.

- (1) Supply of \$14,940,348,000 (fourteen billion, nine hundred and forty million, three hundred and forty eight thousand dollars) is sought for recurrent services and purposes for the 2009-10 financial year, equal to the appropriation sought by Clause 4 of the Bill.

The 2009 Bill seeks supply equivalent to the recurrent appropriation.

- (2) Supply of \$14,940,348,000 sought by Clause 3(1) is additional to supply of \$3,576,776,000 sought by Appropriation (Consolidated Account) Capital 2009-10 Bill 2009.

CLAUSE 4 : This clause seeks Consolidated Account recurrent expenditure appropriation of \$14,940,348,000 (fourteen billion, nine hundred and forty million, three hundred and forty eight thousand dollars) for the 2009-10 financial year, for the recurrent services and purposes as set out in Schedule 1 of this Bill and as expressed in the Consolidated Account Agency Information in Support of the Estimates.

The sum of \$14,940,348,000 is arrived at as follows:

	\$'000
• Recurrent Expenditure from Consolidated Account	16,285,906
• Less : Expenditure permanently appropriated by Special Act arrangements	<u>1,345,558</u>
Amount required to be Appropriated	<u>14,940,348</u>