

EXPLANATORY MEMORANDUM

Appropriation (Capital 2010-11 to 2013-14) Supplementary Bill 2014

PURPOSE OF BILL

This Bill is largely a machinery Bill and reflects capital expenditure excesses for new items created during 2010-11, 2011-12, 2012-13 and 2013-14, and expenditure overruns as a result of policy decisions or unavoidable cost increases against existing items during the course of 2010-11, 2011-12, 2012-13 and 2013-14.

Schedules 1 to 4 of the Bill identify expenditure excesses approved in 2010-11, 2011-12, 2012-13 and 2013-14 amounting to \$157,722,000.

The expenditures are charged to the Consolidated Account in the year in which they are paid in accordance with section 27 of the *Financial Management Act 2006*.