

Business Tax Review (Taxing) Bill 2003

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Western Australia

LEGISLATIVE ASSEMBLY

Business Tax Review (Taxing) Bill 2003

A Bill for

An Act to amend the *Land Tax Act 2002* and the *Pay-roll Tax Act 2002*.

The Parliament of Western Australia enacts as follows:

Part 1 — Preliminary

1. Short title

This Act may be cited as the *Business Tax Review (Taxing) Act 2003*.

5 **2. Commencement**

This Act comes into operation on 1 July 2003.

Part 2 — Land tax rates

3. The Act amended

The amendments in this Part are to the *Land Tax Act 2002**.

[* *Act No. 51 of 2002.*]

5 **4. Section 5 amended**

Section 5 is amended as follows:

(a) by inserting after “this section” —
 “ for the relevant financial year ”;

10 (b) by deleting the heading to the Table and inserting the following heading instead —

“

Table 1: Land tax rates for 2002/03

”;

15 (c) by inserting the following Table at the end of the section —

“

Table 2: Land tax rates for 2003/04 and subsequent financial years

Unimproved value of the land		Rate of land tax
Exceeding (\$)	Not exceeding (\$)	
0	50 000	Nil
50 000	190 000	\$75.00 + 0.15 cent for each \$1 in excess of \$50 000
190 000	550 000	\$285.00 + 0.45 cent for each \$1 in excess of \$190 000
550 000	2 000 000	\$1 905.00 + 1.76 cents for each \$1 in excess of \$550 000

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Part 2 Land tax rates

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2 000 000	5 000 000	\$27 425.00 + 2.30 cents for each \$1 in excess of \$2 000 000
5 000 000		\$96 425.00 + 2.50 cents for each \$1 in excess of \$5 000 000

”.

Part 3 — Single rate of pay-roll tax

5. The Act amended

The amendments in this Part are to the *Pay-roll Tax Act 2002**.

[* *Act No. 47 of 2002.*]

5 **6. Heading of Part 1 deleted**

The heading of Part 1 is deleted.

7. Part 2 replaced

Part 2 is repealed and the following section is inserted instead —

10 “

5. Imposition of pay-roll tax

Pay-roll tax is imposed at the rate of 6%.

”.
