

Western Australia

Land Tax Amendment Bill 2015

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Western Australia

LEGISLATIVE ASSEMBLY

Land Tax Amendment Bill 2015

A Bill for

An Act to amend the *Land Tax Act 2002*.

The Parliament of Western Australia enacts as follows:

s. 1

1 **1. Short title**

2 This is the *Land Tax Amendment Act 2015*.

3 **2. Commencement**

4 This Act comes into operation as follows —

- 5 (a) sections 1 and 2 — on the day on which this Act
6 receives the Royal Assent;
7 (b) the rest of the Act is deemed to have come into
8 operation on 1 July 2015.

9 **3. Act amended**

10 This Act amends the *Land Tax Act 2002*.

11 **4. Section 5 amended**

12 (1) In section 5 in the heading to Table 10 delete “**and subsequent**
13 **financial years**”.

14 (2) After section 5 Table 10 insert:
15

16 **Table 11: Land tax rates for 2015/16**
17 **and subsequent financial years**

Taxable value of the land		Rate of land tax
Exceeding (\$)	Not exceeding (\$)	
0	300 000	Nil
300 000	420 000	A flat rate of \$300
420 000	1 000 000	\$300 + 0.25 cent for each \$1 in excess of \$420 000
1 000 000	1 800 000	\$1 750 + 0.90 cent for each \$1 in excess of \$1 000 000

Taxable value of the land		Rate of land tax
Exceeding (\$)	Not exceeding (\$)	
1 800 000	5 000 000	\$8 950 + 1.80 cents for each \$1 in excess of \$1 800 000
5 000 000	11 000 000	\$66 550 + 2.00 cents for each \$1 in excess of \$5 000 000
11 000 000		\$186 550 + 2.67 cents for each \$1 in excess of \$11 000 000

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