

Western Australia

Stamp Amendment (Budget) Bill 2003

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Western Australia

LEGISLATIVE ASSEMBLY

Stamp Amendment (Budget) Bill 2003

A Bill for

An Act to amend the *Stamp Act 1921*.

The Parliament of Western Australia enacts as follows:

1. Short title

This Act may be cited as the *Stamp Amendment (Budget) Act 2003*.

2. Commencement

(1) Subject to this section, this Act comes into operation on the day on which it receives the Royal Assent.

5 (2) Section 4 comes into operation, or is deemed to have come into operation, on 1 July 2003.

(3) Section 5 comes into operation, or is deemed to have come into operation —

10 (a) on 8 May 2003 in relation to any policy of insurance that is renewed or effected on or after 8 May 2003 and before 1 July 2003 if —

(i) the period for which the policy is valid commences on or after 8 May 2003 and before 1 July 2003 and the policy is a renewal of a policy of insurance that would otherwise have expired on or after 1 July 2003;

15 (ii) the period for which the policy is valid commences on or after 8 May 2003 and before 1 July 2003 and the policy replaces another policy of insurance with the same insurer that would otherwise have expired on or after 1 July 2003; or

20 (iii) the period for which the policy is valid commences on or after 1 July 2003;

and

25 (b) on 1 July 2003 in relation to any policy of insurance that is effected or renewed on or after 1 July 2003.

3. The Act amended

The amendments in this Act are to the *Stamp Act 1921**.

[* *Reprinted as at 3 August 2001.*

30 *For subsequent amendments see 2001 Index to Legislation of Western Australia, Table 1, p. 354 and Acts Nos. 7, 11 and 25 of 2002 and 21 of 2003.]*

4. Second Schedule item 4 amended and transitional provision

- (1) The amendments in this section are to the Second Schedule.
- (2) Item 4(1)(a) is amended by deleting “\$2.00” and inserting
5 “ \$2.30 ”.
- (3) Item 4(1)(b) is amended by deleting “\$1 600 and \$3.00” and
inserting instead —
“ \$1 840 and \$3.45 ”.
- (4) Item 4(1)(c) is amended by deleting “\$2 200 and \$4.15” and
10 inserting instead —
“ \$2 530 and \$4.75 ”.
- (5) Item 4(1)(d) is amended by deleting “\$8 425 and \$5.15” and
inserting instead —
“ \$9 655 and \$5.90 ”.
- 15 (6) Item 4(1)(e) is amended by deleting “\$21 300 and \$5.50” and
inserting instead —
“ \$24 405 and \$6.30 ”.
- (7) Despite the amendments made by this section, the *Stamp
20 Act 1921* as in force immediately before 1 July 2003 continues
to apply to and in relation to instruments of a kind referred to in
the Second Schedule item 4(1) to that Act that were executed
before 1 July 2003.

5. Second Schedule item 16 amended

- (1) The amendments in this section are to the Second Schedule.
- 25 (2) Item 16(1)(b) is amended by deleting “8%” and inserting
instead —
“ 10% ”.

s. 5

(3) Item 16(1)(c) is amended by deleting “8%” and inserting instead —

“ 10% ”.

(4) Item 16(2) is amended by deleting “0.08” and inserting instead —

“ 0.10 ”.

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