

Western Australia

Land Tax Bill 2001

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Western Australia

LEGISLATIVE ASSEMBLY

Land Tax Bill 2001

A Bill for

An Act to impose land tax.

The Parliament of Western Australia enacts as follows:

1. Short title

This Act may be cited as the *Land Tax Act 2001*.

s. 2

2. Commencement

This Act comes into operation on the day on which the *Taxation Administration Act 2001* comes into operation.

3. Relationship with other Acts

5 The *Land Tax Assessment Act 2001* and the *Taxation Administration Act 2001* are to be read with this Act as if they formed a single Act.

4. Meaning of terms

10 The Glossaries at the end of the *Taxation Administration Act 2001* and the *Land Tax Assessment Act 2001* define or affect the meaning of some of the words and expressions used in this Act and also affect the operation of other provisions.

5. Imposition of land tax

15 Land tax is imposed at the rates shown in the table to this section according to the unimproved value of the land.

Land tax rates

Unimproved value of the land		Rate of land tax
Exceeding (\$)	Not exceeding (\$)	
0	50 000	Nil
50 000	100 000	\$75.00 + 0.15 cent for each \$1 in excess of \$50 000
100 000	190 000	\$150.00 + 0.25 cent for each \$1 in excess of \$100 000
190 000	325 000	\$375.00 + 0.45 cent for each \$1 in excess of \$190 000
325 000	550 000	\$982.50 + 0.80 cent for each \$1 in excess of \$325 000

Unimproved value of the land		Rate of land tax
Exceeding (\$)	Not exceeding (\$)	
550 000	850 000	\$2 782.50 + 1.20 cents for each \$1 in excess of \$550 000
850 000	1 250 000	\$6 382.50 + 1.60 cents for each \$1 in excess of \$850 000
1 250 000	2 000 000	\$12 782.50 + 2.00 cents for each \$1 in excess of \$1 250 000
2 000 000	5 000 000	\$27 782.50 + 2.30 cents for each \$1 in excess of \$2 000 000
5 000 000		\$96 782.50 + 2.50 cents for each \$1 in excess of \$5 000 000