

# EXPLANATORY MEMORANDUM

## FAIR TRADING AMENDMENT BILL 2001 (No. E44)

(Introduced by Hon P. G. Pental, MLA)

### The Bill amends the Fair Trading Act 1987.

- Clause 1.** The Short Title of the Bill is the *Fair Trading Amendment Bill 2001*.
- Clause 2.** The Commencement Clause—stating the amended Act will come into operation on the day it receives Royal Assent.
- Clause 3.** This Bill amends the existing *Fair Trading Act 1987* which is the principal Act.
- Clause 4.** This Clause is the centrepiece of the Bill. It seeks to do two things: firstly, to amend S 12 of the principal Act (1) (j) to make it unlawful for a person to make a false or misleading statement concerning the place from which or at which goods or services are supplied; and, secondly, such an amendment would trigger S 69 of the existing Act, thus applying the penalties of \$20,000 for an individual and \$100,000 for a body corporate.