

Western Australia

LEGISLATIVE ASSEMBLY

**Revenue Laws Amendment (Taxation)
Bill 1999**

A Bill for

An Act to amend the —

- *Land Tax Act 1976*; and
- *Stamp Act 1921*.

The Parliament of Western Australia enacts as follows:

Part 1 — Preliminary

1. Short title

This Act may be cited as the *Revenue Laws Amendment (Taxation) Act 1999*.

5 **2. Commencement**

(1) Subject to this section, this Act comes into operation on the day on which it receives the Royal Assent.

(2) If this Act receives the Royal Assent on or before 1 July 1999 Part 2 comes into operation on 1 July 1999.

10 (3) If this Act receives the Royal Assent after 1 July 1999 Part 2 is deemed to have come into operation on 1 July 1999.

(4) Section 7 comes into operation —

(a) if this Act receives the Royal Assent on or before 1 July 1999, on 1 July 1999; or

15 (b) if this Act receives the Royal Assent after 1 July 1999, on the day on which this Act receives the Royal Assent.

Part 2 — Land Tax Act 1976 amended

3. The Act amended by this Part

The amendments in this Part are to the *Land Tax Act 1976**.

[* *Act No.13 of 1976.*

5 *For subsequent amendments see 1998 Index to Legislation of
Western Australia, Table 1, p. 137.]*

4. Section 11 amended

Section 11 is amended by deleting “, and for each year of
assessment thereafter,”.

10 **5. Section 12 added**

After section 11 the following section is added —

“

12. Land tax rate from 1999

15 For the year of assessment commencing on 1 July
1999, and for each year of assessment thereafter, land
tax is imposed, and shall be payable pursuant to the
Land Tax Assessment Act 1976, at the rate shown in
Schedule 8.

”.

s. 6

6. Schedule 8 added

After Schedule 7 the following Schedule is added —

“

Schedule 8

5

[s. 12]

Unimproved value of the land under the <i>Land Tax Assessment Act 1976</i>		Rate
Exceeding	Not exceeding	
\$	\$	
0	10 000	Nil
10 000	100 000	\$15.00 + 0.15 cent for each \$1 in excess of \$10 000
100 000	190 000	\$150.00 + 0.25 cent for each \$1 in excess of \$100 000
190 000	325 000	\$375.00 + 0.45 cent for each \$1 in excess of \$190 000
325 000	550 000	\$982.50 + 0.80 cent for each \$1 in excess of \$325 000
550 000	850 000	\$2 782.50 + 1.20 cents for each \$1 in excess of \$550 000
850 000	1 250 000	\$6 382.50 + 1.60 cents for each \$1 in excess of \$850 000
1 250 000		\$12 782.50 + 2.00 cents for each \$1 in excess of \$1 250 000

”.

Part 3 — Stamp Act 1921 amended

7. Second Schedule amended and transitional provisions

- (1) Item 14 of the Second Schedule to the *Stamp Act 1921** is deleted and the following item is inserted instead —

5

“

14. MOTOR VEHICLE LICENCE,
ISSUE OR TRANSFER OF

On the issue or transfer of a licence:

- (a) where the market value of the motor vehicle does not exceed \$15 000 2.5% of the market value
- (b) where the market value of the motor vehicle exceeds \$15 000 but does not exceed \$40 000 The percentage rate of:
 $2.5 + \left(\frac{MV - 15000}{10000} \right)$
of the market value (*MV*)
- (c) where the market value of the motor vehicle exceeds \$40 000 5% of the market value

The person in whose name the licence is issued or the transferee; and see section 76C(13)

The duty payable is to be rounded down to the nearest 5 cents

”.

- (2) Subject to subsection (3), if an application for the issue or transfer of a motor vehicle licence is made to a licensing authority before this section commences, then the *Stamp Act 1921* as it was in force immediately before this section commences continues to operate in respect of the issue or transfer of the licence.

10

s. 7

(3) If—

(a) an application for the issue or transfer of a motor vehicle licence is made to a licensing authority on or after 1 July 1999; and

5 (b) stamp duty in respect of the issue or transfer is not paid before the day on which this section commences,

then the *Stamp Act 1921* as amended by subsection (1) operates in respect of the issue or transfer of the licence.

10 (4) If under section 76C(9), (10) or (10C) of the *Stamp Act 1921* duty is assessed before this section commences, then the *Stamp Act 1921* as it was in force immediately before this section commences continues to operate in respect of any issue or transfer of a licence as a result of the assessment.

[* *Reprinted as at 23 January 1996.*

15 *For subsequent amendments see 1998 Index to Legislation of Western Australia, Table 1, p. 237 and Act No. 2 of 1999.]*

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