

EXPLANATORY MEMORANDUM

APPROPRIATION (CONSOLIDATED ACCOUNT) RECURRENT 2009-10 (SUPPLEMENTARY) BILL 2010

PURPOSE OF BILL

This Bill is largely a machinery Bill and reflects recurrent expenditure excesses for new items created during 2009-10, and expenditure overruns as a result of policy decisions or unavoidable cost increases against existing items during the course of 2009-10.

Schedule 1 of the Bill identifies expenditure excesses approved in 2009-10 amounting to \$820,365,527.

The expenditures are charged to the Consolidated Account in the year in which they are paid in accordance with section 27 of the *Financial Management Act 2006*.