

DISPOSAL OF UNCOLLECTED GOODS AMENDMENT BILL 2015
EXPLANATORY MEMORANDUM

Overview of the Bill

The Disposal of Uncollected Goods Amendment Bill 2015 amends the *Disposal of Uncollected Goods Act 1970*. The amendment raises the threshold value of an uncollected good at which a business must seek an order from the court to dispose of the item from \$300 to \$3,500. This means that businesses disposing of uncollected goods valued at less than \$3,500 will have a less complex and costly process to complete in order to lawfully dispose of uncollected goods. The amendment also provides for the threshold value to be amended by regulation from time to time as required.

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| Clause 1 | Short title

Provide for this Act to be known as the Disposal of Uncollected Goods Amendment Act 2015. |
| Clause 2 | Commencement

Provides for sections 1 and 2 of the Act to commence on the day the Act receives Royal Assent and for the rest of the Act to come into operation on a day fixed by proclamation, allowing different days to be fixed for different provisions. |
| Clause 3 | Act amended

Provides for this Act to amend the <i>Disposal of Uncollected Goods Act 1970</i> . |
| Clause 4 | Section 4 amended

(1) Deletes the definitions of “Part” and “section” in section 4(1) as these terms are defined in the <i>Interpretation Act 1984</i> .

(2) Inserts a new definition for “relevant amount” in section 4(1), being \$3,500 or such other amount as may be prescribed from time to time by regulation.

(3) Makes a grammatical amendment at the end of the definition of “prescribed goods” in section 4(1). |
| Clause 5 | Part III heading amended

Amends the heading to Part III by deleting “\$300” and inserting “the relevant amount”. |
| Clause 6 | Section 10 amended

Amends section 10 by deleting “\$300” and inserting “the relevant amount”. |
| Clause 7 | Section 16 amended

Amends section 16(b) by deleting “\$300” and inserting “the relevant amount”. |

Clause 8

Part VI heading amended

Amends the heading to Part VI by deleting “\$300” and inserting “the relevant amount”.

Clause 9

Section 18 amended

Amends section 18 by deleting “\$300” and inserting “the relevant amount”.

Clause 10

Section 26 amended

Amends section 26(4)(a) and (c)(ii) by deleting “\$300” and inserting “the relevant amount”.