REMC

23 September 2010

Retail Energy Market Company Limited ABN 15 103 318 556 228 Adelaide Terrace Perth WA 6000 Telephone: (618) 6212 1829 Facsimile: (618) 6212 1038 www.remco.net.au

Mr Tim Hughes
Principal Research Officer
Economics and Industry Standing Committee
Parliament House
Perth WA 6000

Dear Mr Hughes

Re: REMCo Transcript of Evidence

I am in receipt of your letter of 16 September 2010, and the attached set of transcripts from my appearance before the Economics and Industry Standing Committee (the "Committee") inquiry into gas pricing.

Please find enclosed a copy of the transcript with some typographic changes marked in red ink.

In addition, please note the sentence I have highlighted on page 5 of the transcrpits, where it is indicated that I said:

"At the moment, I am working with WA Gas Networks to put that in place"

This statement is incorrect – it is not REMCo's role to work with WA Gas Networks on ensuring that residential developments have gas reticulation. This would be a role for the individual residential developers.

I am not sure if the text is an incorrect transcription, and cannot identify from the context what it is that I may have said. I would appreciate it if you could clarify this sentence for me. If this is a correct transcription, then I would intend to submit a short submission to clarify the comment.

Yours sincerely

STEPHEN ELIOT Chief Executive Officer