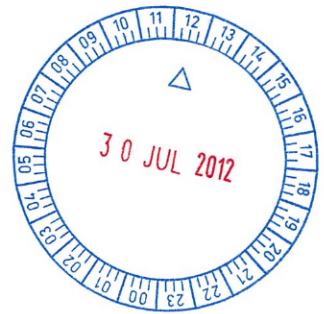


PUBLIC



Friday 3 August 2012

Verve Energy

Question:

Budget Paper No3 page (313) 2012-13 GTE– Efficiency Dividend – Estimated Impact on Total Public Sector Net Debt

I refer to the \$ 32.8m Efficiency Dividend for Verve Energy over the forward estimates and ask;

- 1. Of the \$4.3m to be delivered in 2012-13 will the Minister provide a schedule of all saving measures in the following terms?*

Answer:

Area of saving	Amount of saving	Form of Saving i.e. cuts or deferral of programs, capital works; sale of assets; FTE reductions, reduction to vehicle fleet etc	Name of suburbs affected
Consulting Costs	\$4.3 m	Deferral of programs due to lower electricity demand forecasts.	Not applicable