



AUDITOR GENERAL

INDEPENDENT AUDIT OPINION

To the Parliament of Western Australia

PARLIAMENTARY SERVICES DEPARTMENT FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

Audit Opinion

In my opinion,

- (i) the financial statements are based on proper accounts and present fairly the financial position of the Parliamentary Services Department at 30 June 2006 and its financial performance and cash flows for the year ended on that date. They are in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia and the Treasurer's Instructions; and
- (ii) the controls exercised by the Department provide reasonable assurance that the receipt and expenditure of moneys, the acquisition and disposal of property, and the incurring of liabilities have been in accordance with legislative provisions.

Scope

The Executive Manager is responsible for keeping proper accounts and maintaining adequate systems of internal control, for preparing the financial statements and performance indicators, and complying with the Financial Administration and Audit Act 1985 (the Act) and other relevant written law.

The financial statements consist of the Income Statement, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement, Summary of Consolidated Fund Appropriations and Income Estimates, and the Notes to the Financial Statements.

Summary of my Role

As required by the Act, I have independently audited the accounts, financial statements and performance indicators to express an opinion on the financial statements, controls and performance indicators. This was done by testing selected samples of the evidence. Further information on my audit approach is provided in my audit practice statement. Refer "<http://www.audit.wa.gov.au/pubs/Audit-Practice-Statement.pdf>".

An audit does not guarantee that every amount and disclosure in the financial statements and performance indicators is error free. The term "reasonable assurance" recognises that an audit does not examine all evidence and every transaction. However, my audit procedures should identify errors or omissions significant enough to adversely affect the decisions of users of the financial statements and performance indicators.

JOHN DOYLE
ACTING AUDITOR GENERAL
8 September 2006

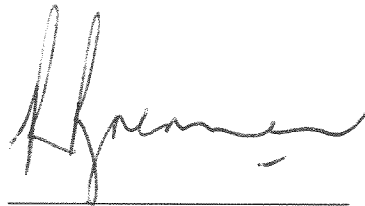
PARLIAMENTARY SERVICES DEPARTMENT
CERTIFICATION OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006

The accompanying financial statements of the Parliamentary Services Department have been prepared in compliance with the provisions of the Financial Administration and Audit Act 1985 from proper accounts and records to present fairly the financial transactions for the financial year ended 30 June 2006 and the financial position as at 30 June 2006.

At the date of signing we are not aware of any circumstances which would render any particulars included in the financial statements misleading or inaccurate.



Michel Crouche
Chief Finance Officer
Date: 29.08.06



Russell Bremner
Accountable Officer
Date: 29/08/2006



PARLIAMENTARY SERVICES DEPARTMENT

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
30 JUNE 2006**



PARLIAMENTARY SERVICES DEPARTMENT
Income Statement
for the year ended 30 June 2006

	Note	2006 (\$000)	2005 (\$000)
COST OF SERVICES			
Expenses			
Employee benefits expense	7	6 550	6 068
Supplies and services	8	2 282	2 914
Depreciation and amortisation expense	9	593	593
Accommodation expenses	10	825	1 442
Capital user charge	11	2 319	2 271
Other expenses	12	37	17
Total cost of services		12 606	13 305
Income			
Revenue			
Other Revenue	13	4	3
Gains			
Gain on disposal of non-current assets	14	1	-
Total income other than income from State of WA		5	3
NET COST OF SERVICES		12 601	13 302
INCOME FROM STATE OF WA	15		
Service appropriation		13 032	12 917
Liabilities assumed by the Treasurer		14	38
Total income from State of WA		13,046	12 955
SURPLUS/(DEFICIT) FOR THE PERIOD		445	(347)

The Income Statement should be read in conjunction with the accompanying notes.



PARLIAMENTARY SERVICES DEPARTMENT

Balance Sheet as at 30 June 2006

		2006 (\$000)	2005 (\$000)
ASSETS			
Current Assets			
Cash and cash equivalents	16	846	1 601
Receivables	18	53	124
Amounts receivable for services	19	150	580
Other current assets	20	40	87
Total Current Assets		1 089	2 392
Non-Current Assets			
Restricted cash and cash equivalents	17	19	-
Amounts receivable for services	19	694	214
Property, plant and equipment	21	30 826	28 363
Intangible assets	22	26	59
Total Non-Current Assets		31 565	28 636
TOTAL ASSETS		32 654	31 028
LIABILITIES			
Current Liabilities			
Payables	24	271	299
Provisions	25	868	881
Other current liabilities	26	108	-
Total Current Liabilities		1 247	1 180
Non-Current Liabilities			
Provisions	25	390	320
Total Non-Current Liabilities		390	320
TOTAL LIABILITIES		1 637	1 500
NET ASSETS			
Equity	27		
Contributed equity		6 007	7 027
Reserves		20 153	18 234
Accumulated surplus/ (deficiency)		4 857	4 267
Total Equity		31 017	29 528
TOTAL LIABILITIES AND EQUITY		32 654	31 028

The Balance Sheet should be read in conjunction with the accompanying notes.



PARLIAMENTARY SERVICES DEPARTMENT

**Statement of Changes in Equity
for the year ended 30 June 2006**

	2006	2005
	(\$000)	(\$000)
Balance of equity at start of period	29 528	27 984
CONTRIBUTED EQUITY		
Balance at start of period	7 027	6 277
Capital contribution	-	750
Distributions to owners	(1 020)	-
Balance at end of period	<u>6 007</u>	<u>7 027</u>
RESERVES		
Asset Revaluation Reserve		
Balance at start of period	18 234	17 093
Changes in accounting policy or correction of prior period errors	-	-
Restated balance at start of period	<u>18 234</u>	<u>17 093</u>
Gains/(losses) from asset revaluation	1 919	1 141
Balance at end of period	<u>20 153</u>	<u>18 234</u>
ACCUMULATED SURPLUS		
Balance at start of period	4 267	4 614
Net adjustment on transition to AIFRS		
Changes in accounting policy or correction of prior period errors	145	-
Restated balance at start of period	<u>4 412</u>	<u>4 614</u>
Surplus/(deficit) for the period	445	(347)
Gains/(losses) recognised directly in equity	-	-
Balance at end of period	<u>4 857</u>	<u>4 267</u>
Balance of equity at end of period	<u>31 017</u>	<u>29 528</u>
Total income and expense for the period	<u>2 364</u>	<u>794</u>

The Statement of Changes in Equity should be read in conjunction with the accompanying notes.



PARLIAMENTARY SERVICES DEPARTMENT
Cash Flow Statement
For the year ended 30 June 2006

	Note	2006 (\$000)	2005 (\$000)
CASH FLOWS FROM STATE OF WA			
Service appropriation		12 402	12 307
Capital contribution		-	750
Holding account drawdowns		580	920
Net cash provided by State of WA		12 982	13 977
Utilised as follows:			
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments			
Employee benefits		(6 372)	(6 018)
Supplies and services		(2 212)	(2 921)
Capital user charge		(2 319)	(2 271)
Accommodation		(817)	(1 399)
GST payments on purchases		(520)	(529)
Other payments		(36)	(17)
Receipts			
Other revenue		4	1
GST receipts from taxation authority		533	529
Net Cash Provided by/ (used in) Operating Activities	28 (b)	(11 739)	(12 625)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of non-current physical assets		1	2
Purchase of non-current physical assets		(1 980)	(602)
Net cash provided by/(used in) investing activities		(1 979)	(600)
Net increase/(decrease) in cash and cash equivalents		(736)	752
Cash and cash equivalents at the beginning of period		1 601	849
CASH AND CASH EQUIVALENTS AT THE END OF PERIOD	28 (a)	865	1 601

The Statement of Cash Flows should be read in conjunction with the accompanying notes.



PARLIAMENTARY SERVICES DEPARTMENT
Summary of Consolidated Fund Appropriations and Income Estimates
for the year ended 30 June 2006

	2006 Estimate \$000's	2006 Actual \$000's	Variance \$000's	2006 Actual \$000's	2005 Actual \$000's	Variance \$000's
DELIVERY OF SERVICES						
Item 3 Net amount appropriated to deliver services	13 158	13 032	126	13 032	12 917	115
Total appropriations provided to deliver services	13 158	13 032	126	13 032	12 917	115
CAPITAL						
Item 113 Capital contribution	-	-	-	-	750	(750)
GRAND TOTAL	13 158	13 032	126	13 032	13 667	(635)
Details of Expenses by Service						
Parliamentary Administrative and Support Services	13 251	12 606	645	12 606	13 305	(699)
Less total income	(35)	(5)	(30)	(5)	(3)	(2)
Net Cost of Services	13 216	12 601	615	12 601	13 302	(701)
Adjustments (i)	(58)	431	(489)	431	(385)	816
Total appropriations provided to deliver services	13 158	13 032	126	13 032	12 917	115
Capital Expenditure						
Purchase of non-current physical assets	1 144	1 980	(836)	1 980	1 353	627
Adjustment for other funding sources	(1 144)	(1 980)	836	(1 980)	(603)	(1 377)
Capital Contribution (appropriation)	-	-	-	-	750	(750)

(i) Adjustments comprise movements in cash balances and other accrual items such as receivables, payables and superannuation

Note 33 'Explanatory statement' provides details of any significant variations between estimates and actual results for 2006 and between the actual results for 2005 and 2006.

