

GAMING COMMISSION (CONTINUING LOTTERIES LEVY) BILL 1999

EXPLANATORY MEMORANDUM

The Gaming Commission (Continuing Lotteries Levy) Bill 1999 complements the Acts Amendment (Continuing Lotteries) Bill 1999 and provides for the imposition of a prescribed levy on continuing lottery tickets.

Clause 1 Cites the Gaming Commission (Continuing Lotteries Levy) Bill 1999 as the name of the Act.

Clause 2 Stipulates the commencement date as the same as the Acts Amendment (Continuing Lotteries) Act 1999 comes into operation.

Clause 3 Provides for the setting of a levy.

Subsection (1) provides the power to make regulations to prescribe an amount by way of a levy.

Subsection (2) provides for the levy may be calculated by reference to any factor or factors.

Clause 4 Provides that the levy, prescribed under clause 3, is the levy imposed in respect of continuing lottery tickets.