

APPROPRIATION (CAPITAL 2016-17) SUPPLEMENTARY BILL 2017

EXPLANATORY MEMORANDUM

Clause 1 Short title

Clause 2 Commencement

Provides for sections 1 and 2 of the Act to come into operation on the day on which this Act receives Royal Assent, with the rest of the Act coming into operation the following day.

Clause 3 Appropriation for capital services and purposes

This clause authorises the unforeseen and extraordinary capital expenditures (i.e. funding for expenditure overruns in excess of the votes approved by the passage of the 2016-17 Appropriation Bills, and new items created during the year) that were charged to the Consolidated Account during the year ending 30 June 2017, in accordance with section 27 of the *Financial Management Act 2006*.

Schedule 1 of the Bill identifies expenditure excesses and new items approved in 2016-17 amounting to \$107,512,860.