

**APPROPRIATION (CONSOLIDATED FUND)  
BILL (NO. 1) 2002  
EXPLANATORY MEMORANDUM**

**CLAUSE 1 : Short Title**

This Act may be cited as the Appropriation (Consolidated Fund) Act (No. 1) 2002. The purpose of this Bill is to seek supply and appropriation for Consolidated Fund recurrent services and purposes for the 2002-03 financial year.

**CLAUSE 2 : Commencement**

This Act comes into operation on the day on which it receives Royal Assent.

**CLAUSE 3 : Issue and Application of Moneys**

This clause seeks supply for recurrent services and purposes financed from the Consolidated Fund.

(1) Supply of \$8,767,393,000 (Eight billion, seven hundred and sixty seven million, three hundred and ninety three thousand dollars) is sought for recurrent services and purposes for the 2002-03 financial year, equal to the appropriation sought by Clause 4 of the Bill.

The 2002 Bill seeks supply equivalent to the recurrent appropriation.

(2) Supply of \$8,767,393,000 sought by Clause 3(1) is additional to supply of \$449,253,000 sought by Appropriation (Consolidated Fund) Bill (No.2) 2002.

**CLAUSE 4 :**

This clause seeks Consolidated Fund recurrent expenditure appropriation of \$8,767,393,000 (Eight billion, seven hundred and sixty seven million, three hundred and ninety three thousand dollars) for the 2002-03 financial year, for the recurrent services and purposes set out in Schedule 1 of this Bill and as expressed in the Consolidated Fund Agency Information in Support of the Estimates.

The sum of \$8,767,393,000 is arrived at as follows:

	\$'000
• Recurrent Expenditure from Consolidated Fund	9,752,892
• Less : Expenditure permanently appropriated by Special Act arrangements	<u>985,499</u>
Amount required to be Appropriated	<u>8,767,393</u>