

Western Australia

# **Stamp Amendment (First Home Owner) Bill 2006**

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Western Australia

LEGISLATIVE ASSEMBLY

*(Introduced by Mr Buswell, MLA)*

**Stamp Amendment (First Home Owner)  
Bill 2006**

**A Bill for**

**An Act to amend the *Stamp Act 1921*.**

The Parliament of Western Australia enacts as follows:

**s. 1**

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**1. Short title**

This is the *Stamp Amendment (First Home Owner) Act 2006*.

**2. Commencement**

5 This Act comes into operation on the day on which it receives the Royal Assent.

**3. The Act amended**

The amendments in this Act are to the *Stamp Act 1921*\*.

[\* *Reprint 16 as at 12 May 2006.*]

10 **4. Section 75AG amended**

- (1) The heading is amended by deleting “**Reduction of duty or refund for**” and inserting instead —

“ **Exemption from duty for** ”.

- (2) Section 75AG(1) is amended as follows —

- 15 (a) by inserting after “Duty” —

“ is not payable ”.

- (b) by inserting after “property” in the first place where it occurs —

“ under the *Transfer of Land Act 1893* ”.

- 20 (c) by deleting “referred to in the Second Schedule item 4(2) or (3) becomes chargeable at the rate set out in the respective subitem”.

- (3) Section 75AG (1a) is amended as follows —

- 25 (a) by deleting “the Second Schedule item 4(2) or (3)” and inserting instead —

“ subsection (1) ”.

- 5
- (b) in paragraph (a), by deleting “referred to in item 4(2)” and inserting instead —  
“ where the land includes a home ”.
- (c) in paragraph (a), by deleting “\$350 000” and inserting instead —  
“ \$420 000 ”.
- (d) in paragraph (b), by deleting “property referred to in item 4(3)” and inserting instead —  
“ vacant land ”.
- 10 (4) Section 75AG(2) is amended by deleting “the amount of duty chargeable on the instrument to be assessed” and inserting instead —  
“ exemption from duty ”.
- 15 (5) Section 75AG(5)(b) is amended by deleting “duty on the instrument is chargeable” and inserting instead —  
“ the instrument is exempt from duty ”.
- (6) Section 75AG(9) is amended by deleting “duty on the instrument of transfer is not, or is no longer (as the case requires) chargeable” and inserting instead —  
20 “  
the instrument is not, or is no longer (as the case requires) exempt from duty  
”.

**5. Second Schedule amended**

- 25 (1) The amendments in this section are to the Second Schedule.  
(2) Items 4(2) and 4(3) are deleted.
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