

EXPLANATORY MEMORANDUM

APPROPRIATION (CONSOLIDATED ACCOUNT) RECURRENT 2007-08 AND 2008-09 (SUPPLEMENTARY) BILL 2009

PURPOSE OF BILL

This Bill is largely a machinery Bill and reflects recurrent expenditure excesses for new items created during 2007-08 and 2008-09, and expenditure overruns as a result of policy decisions or unavoidable cost increases against existing items during the course of 2007-08 and 2008-09.

Schedule 1 of the Bill identifies expenditure excesses approved in 2007-08 amounting to \$443,208,595.98.

Schedule 2 of the Bill identifies expenditure excesses approved in 2008-09 amounting to \$1,001,742,299.89.

The expenditures are charged to the Consolidated Account in the year in which they are paid in accordance with section 27 of the *Financial Management Act 2006*.