Western Australia

Valuation of Land Amendment Bill 2015

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Western Australia

LEGISLATIVE ASSEMBLY

(As amended in Committee)

Valuation of Land Amendment Bill 2015

A Bill for

An Act to amend the Valuation of Land Act 1978.

The Parliament of Western Australia enacts as follows:

<u>s. 1</u>

1	1.	Short title			
2		This is the Valuation of Land Amendment Act 2015.			
3	2.	Commencement			
4		This Act comes into operation as follows —			
5 6		(a) sections 1 and 2 come into operation on the day on which this Act receives the Royal Assent (assent day);			
7		(b) the rest of the Act —			
8 9		(i) comes into operation on 30 June 2015 if assent day is not later than that day; or			
10 11		(ii) is deemed to have come into operation on 30 June 2015 if assent day is later than that day.			
12	3.	Act amended			
13		This Act amends the Valuation of Land Act 1978.			
14	4.	Section 4 amended			
15	(1)	In section 4(1) in the definition of <i>unimproved value</i> :			
16 17		(a) in paragraph (b)(ii)(I) delete "rent that would be			
18		payable" and insert:			
19 20		annual rent that would be used to calculate unimproved value under item (II) or (III)			
19		annual rent that would be used to calculate unimproved			
19 20 21 22		annual rent that would be used to calculate unimproved value under item (II) or (III)			
19 20 21 22 23 24 25 26 27		annual rent that would be used to calculate unimproved value under item (II) or (III) (b) delete paragraph (b)(ii)(II), (III) and (IV) and insert: (II) an exploration licence is held under the <i>Mining Act 1978</i> — (A) 2.5 times the annual rent payable for the			
19 20 21 22 23 24 25		annual rent that would be used to calculate unimproved value under item (II) or (III) (b) delete paragraph (b)(ii)(II), (III) and (IV) and insert: (II) an exploration licence is held under the <i>Mining Act 1978</i> — (A) 2.5 times the annual			

1				the term of the licence;
2				or
3			(B)	2.5 times the annual
4				rent that would be
5				payable for the licence
6				under that Act if it
7				were the first year of
8				the term of the licence;
9			or	
10		(III)	any oth	er licence or a lease is
11				der the <i>Mining</i>
12			Act 197	8 - 5 times the annual
13			rent pay	able for the licence or
14			lease ur	nder that Act; or
15		(IV)	a licenc	e or lease is held under
16			the Petr	oleum and Geothermal
17			Energy	Resources Act 1967 —
18				es the annual fee payable
19			for the l	licence or lease under
20			that Act	t; or
21		(VA)	-	t or drilling reservation
22				under the <i>Petroleum and</i>
23				rmal Energy Resources
24				7 — the annual fee
25				for the permit or
26			_	reservation under that
27			Act; or	
28				
29	(2)	In section 4(1) in the definit	ion of <i>un</i>	improved value after
30	()	paragraph (b)(ii)(I) insert:		
31				
32		or		
33				
21				