

EXPLANATORY MEMORANDUM

APPROPRIATION (CONSOLIDATED ACCOUNT) CAPITAL 2010-11 (SUPPLEMENTARY) BILL 2011

PURPOSE OF BILL

This Bill is largely a machinery Bill and reflects capital expenditure excesses for new items created during 2010-11, and expenditure overruns as a result of policy decisions or unavoidable cost increases against existing items during the course of 2010-11.

Schedule 1 of the Bill identifies expenditure excesses approved in 2010-11 amounting to \$15,515,000.

The expenditures are charged to the Consolidated Account in the year in which they are paid in accordance with section 27 of the *Financial Management Act 2006*.